



CITY OF WOODINVILLE, WA

**REPORT TO THE CITY COUNCIL**

17301 133rd Avenue NE, Woodinville, WA 98072

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**To:** Honorable City Council **Date:** 01/06/2015  
**From:** Richard A. Leahy, City Manager *RL*  
**By:** Blaine Fritts, Finance Director *Blaine Fritts 12/22/14*  
**Subject:** Treasury Report for November 2014

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**ISSUE:** Shall the City Council receive the Treasury Report for November 2014?

**RECOMMENDATION:** To receive the Treasury Report for the month of November 2014.

**BACKGROUND/DISCUSSION:** Revenues and expenditures are reported through November 2014 (96% through the biennium).

**Total Operating Revenues**

**Operating revenues** are above forecast by 7% at approximately \$20.9 million.

**Primary Tax Revenues**

**Sales Tax** revenues are \$366,000 or 4% above forecast. Wholesale Trade is up 69% or \$34,000 for the month in 2014 compared to the same month in 2013. Some of this was onetime sales to businesses in Woodinville and the Wholesale Trade will likely normalize in the next month. Overall sales tax revenue is up 9.5% January through November as compared to 2013.

**Property Tax** revenues are 1% over forecast. Property tax revenues are expected to end the biennium in line with the forecast.

**Development Services** revenues have been strong this biennium and are 50% or \$675,000 over forecast. However, approximately \$125,000 is Tree fund revenues. City Tree fund revenues are restricted and cannot be used to support Development Services operations.

Park & Recreation fees revenues are 34% over forecast totaling \$387,000 for the biennium.

**Capital Project Revenues**

**Utility Tax** revenue is \$1.71 million for the biennium and is below forecast for the second month in a row. This may be, in part, due to when the revenues were received. The City did get a number of tax remittances in early December.

**Real Estate Excise Tax (REET)** revenue is \$709,000 for the biennium, and has not only exceeded forecast but has surpassed the amount received in the 2011/2012 biennium. This is despite a REET refund the City was required to pay earlier in the year.

**Traffic and Park Impact fees** had modest increases. Park Impact fees are 73% below forecast but will likely achieve forecast by the end of the year if additional permits for the Woodin Creek Village Project are issued as anticipated.

**Expenditures**

**Operating expenditures** are below budget by 11% totaling \$16.8 million for the biennium.

**RECOMMENDED MOTION: I MOVE TO RECEIVE THE NOVEMBER 2014 TREASURY REPORT.**

Attachment 1: November 2014 Treasury Report

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# Treasury Report

November 2014

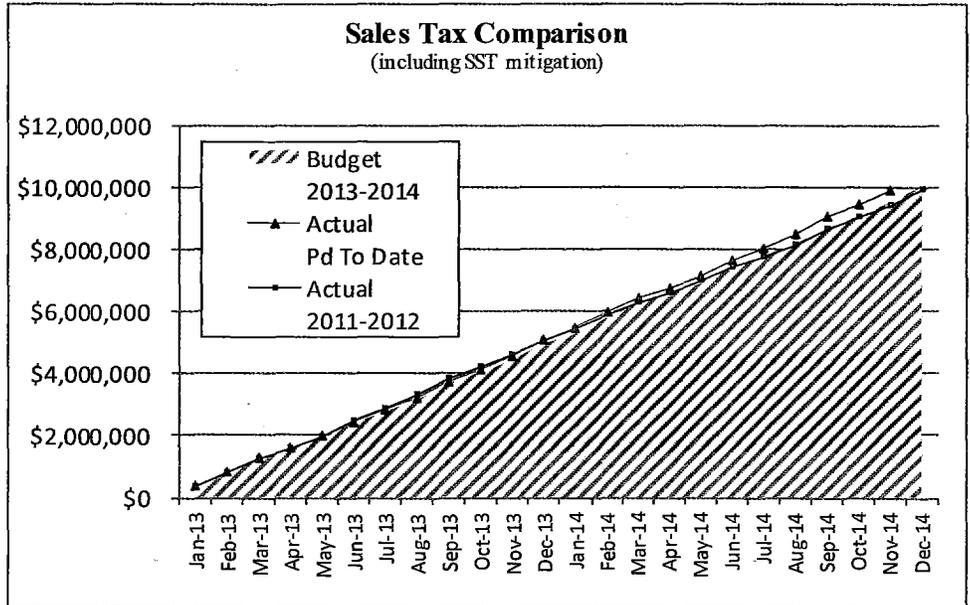
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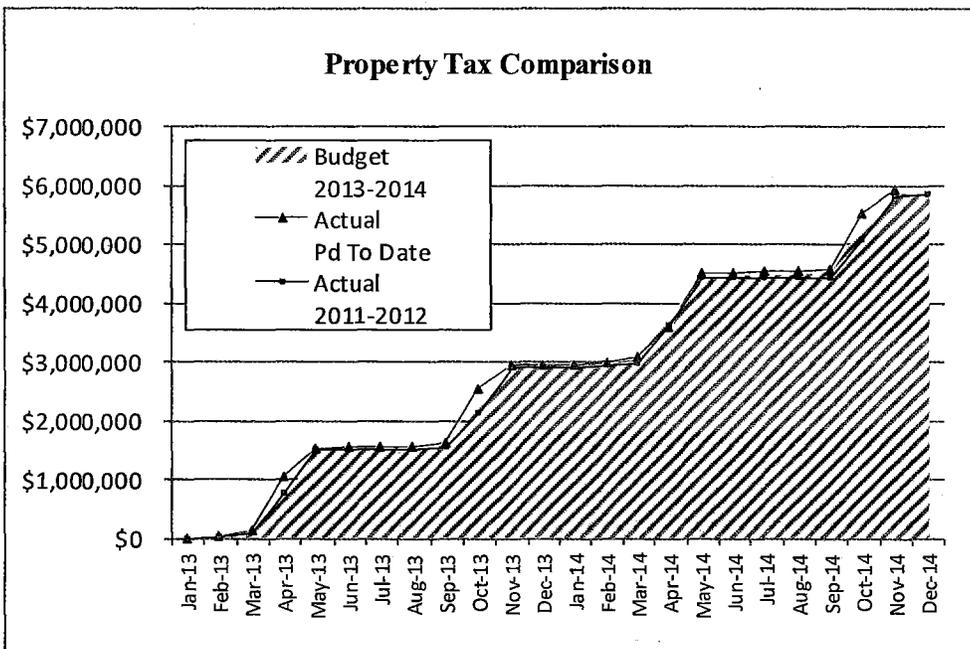
City of Woodinville, Washington  
17301 133<sup>rd</sup> Avenue NE  
Woodinville, Washington 98072

**Schedule No. 1: Monthly Comparison Graphs**

	<b>Budget 2013-2014</b>	<b>Actual Pd To Date</b>
Jan-13	\$347,400	\$357,626
Feb-13	\$811,418	\$832,709
Mar-13	\$1,233,027	\$1,274,565
Apr-13	\$1,544,527	\$1,576,188
May-13	\$1,904,301	\$1,944,193
Jun-13	\$2,386,085	\$2,410,910
Jul-13	\$2,744,822	\$2,785,844
Aug-13	\$3,148,439	\$3,196,280
Sep-13	\$3,658,645	\$3,712,648
Oct-13	\$4,036,821	\$4,104,048
Nov-13	\$4,456,180	\$4,536,150
Dec-13	\$4,945,870	\$5,053,348
Jan-14	\$5,303,692	\$5,454,734
Feb-14	\$5,781,630	\$5,926,236
Mar-14	\$6,213,600	\$6,386,390
Apr-14	\$6,534,444	\$6,700,361
May-14	\$6,905,012	\$7,095,817
Jun-14	\$7,398,962	\$7,613,868
Jul-14	\$7,768,460	\$8,006,543
Aug-14	\$8,184,186	\$8,449,558
Sep-14	\$8,705,798	\$9,013,117
Oct-14	\$9,095,319	\$9,413,214
Nov-14	\$9,527,259	\$9,893,135
Dec-14	\$10,050,870	

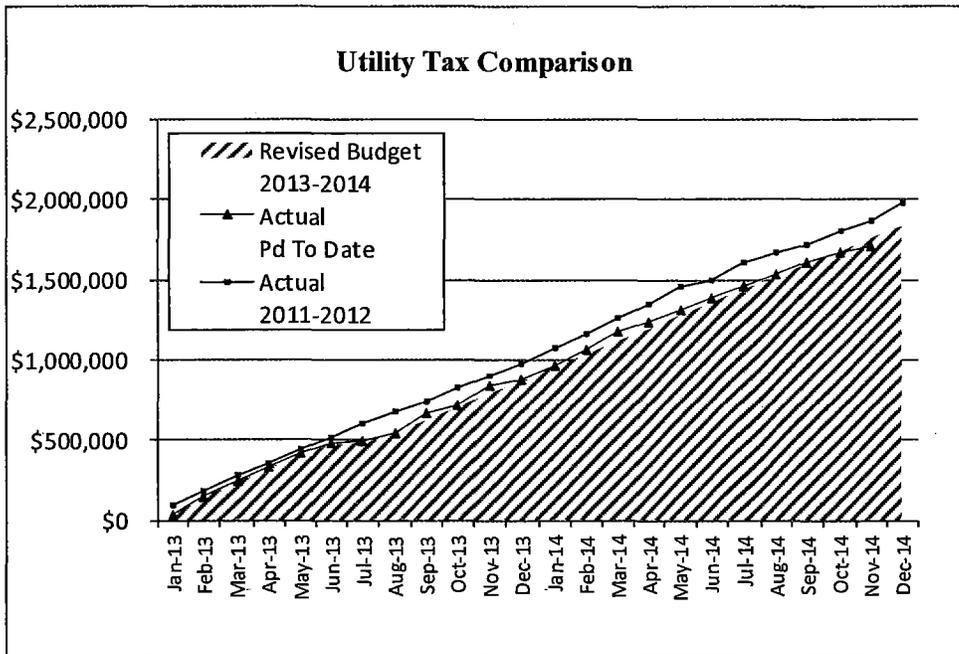


	<b>Budget 2013-2014</b>	<b>Actual Pd To Date</b>
Jan-13	\$4,916	\$6,780
Feb-13	\$22,316	\$15,789
Mar-13	\$94,072	\$130,753
Apr-13	\$722,770	\$1,045,986
May-13	\$1,511,704	\$1,527,412
Jun-13	\$1,521,406	\$1,544,694
Jul-13	\$1,524,087	\$1,555,367
Aug-13	\$1,525,812	\$1,559,121
Sep-13	\$1,552,162	\$1,603,880
Oct-13	\$2,201,567	\$2,521,917
Nov-13	\$2,918,268	\$2,931,120
Dec-13	\$2,922,879	\$2,944,279
Jan-14	\$2,924,287	\$2,950,659
Feb-14	\$2,943,224	\$2,970,249
Mar-14	\$3,010,708	\$3,065,794
Apr-14	\$3,829,624	\$3,590,339
May-14	\$4,415,854	\$4,492,863
Jun-14	\$4,469,482	\$4,509,054
Jul-14	\$4,464,872	\$4,518,278
Aug-14	\$4,470,083	\$4,524,635
Sep-14	\$4,558,226	\$4,550,895
Oct-14	\$5,363,397	\$5,510,612
Nov-14	\$5,869,016	\$5,921,161
Dec-14	\$5,875,000	

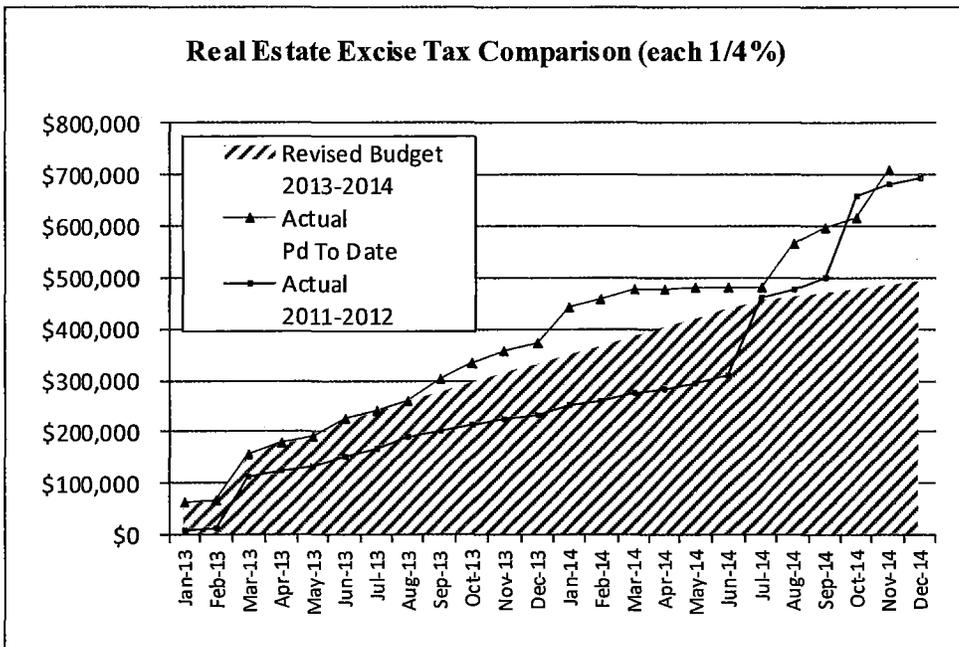


**Schedule No. 1: Monthly Comparison Graphs – continued**

	<b>Revised Budget 2013-2014</b>	<b>Actual Pd To Date</b>
Jan-13	\$33,000	\$32,389
Feb-13	\$144,000	\$143,401
Mar-13	\$245,000	\$244,802
Apr-13	\$325,000	\$324,463
May-13	\$415,000	\$415,164
Jun-13	\$482,000	\$482,458
Jul-13	\$496,000	\$496,782
Aug-13	\$546,000	\$546,313
Sep-13	\$626,750	\$664,595
Oct-13	\$707,500	\$714,962
Nov-13	\$788,250	\$832,634
Dec-13	\$869,000	\$873,203
Jan-14	\$949,750	\$958,611
Feb-14	\$1,030,500	\$1,064,602
Mar-14	\$1,111,250	\$1,165,903
Apr-14	\$1,192,000	\$1,228,156
May-14	\$1,272,750	\$1,305,866
Jun-14	\$1,353,500	\$1,381,536
Jul-14	\$1,434,250	\$1,452,961
Aug-14	\$1,515,000	\$1,526,869
Sep-14	\$1,595,750	\$1,599,894
Oct-14	\$1,676,500	\$1,667,714
Nov-14	\$1,757,250	\$1,709,353
Dec-14	\$1,838,000	

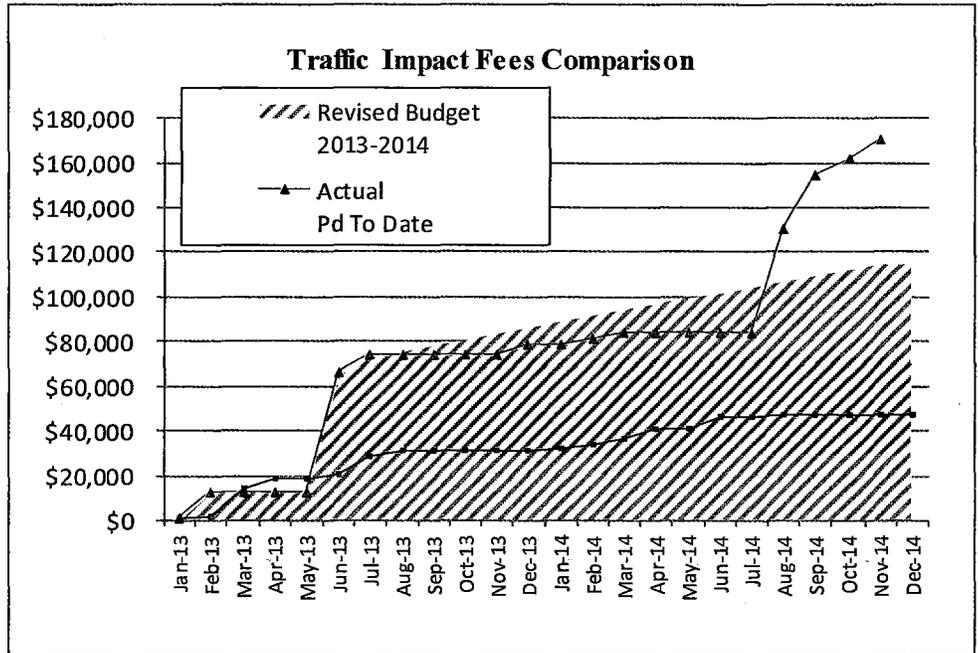


	<b>Revised Budget 2013-2014</b>	<b>Actual Pd To Date</b>
Jan-13	\$60,000	\$60,580
Feb-13	\$68,000	\$68,263
Mar-13	\$154,000	\$153,843
Apr-13	\$177,000	\$176,782
May-13	\$189,000	\$189,336
Jun-13	\$224,000	\$224,783
Jul-13	\$239,000	\$238,649
Aug-13	\$261,000	\$261,171
Sep-13	\$278,813	\$303,882
Oct-13	\$296,625	\$331,674
Nov-13	\$314,438	\$356,490
Dec-13	\$332,250	\$371,905
Jan-14	\$350,063	\$442,770
Feb-14	\$367,875	\$457,653
Mar-14	\$385,688	\$478,187
Apr-14	\$403,500	\$478,291
May-14	\$421,313	\$478,639
Jun-14	\$439,125	\$478,730
Jul-14	\$456,938	\$479,922
Aug-14	\$463,950	\$564,850
Sep-14	\$470,963	\$595,649
Oct-14	\$477,975	\$616,028
Nov-14	\$484,988	\$709,027
Dec-14	\$492,000	

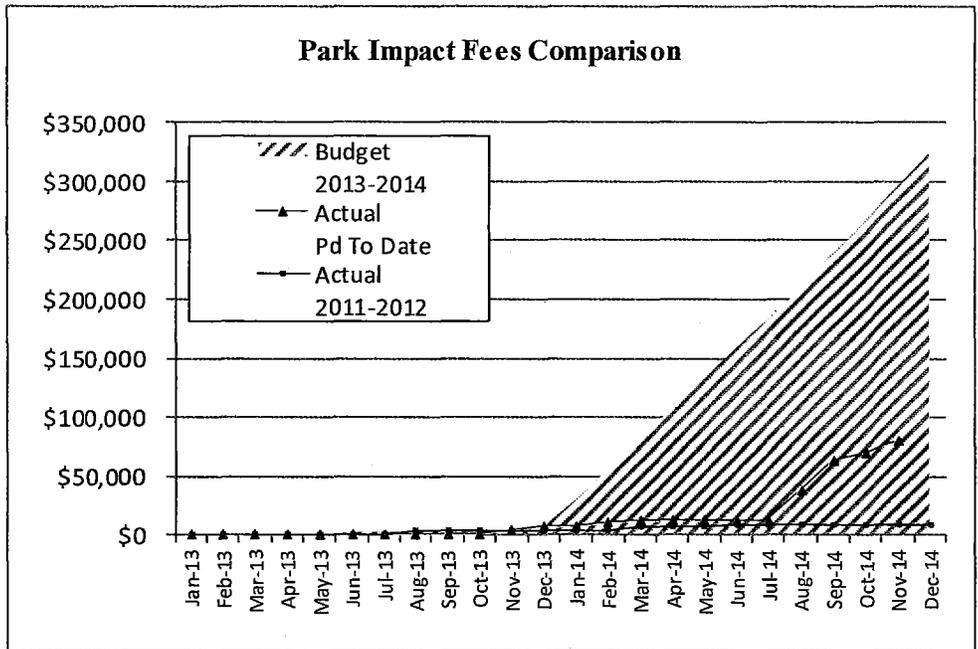


**Schedule No. 1: Monthly Comparison Graphs - continued**

	<b>Revised Budget 2013-2014</b>	<b>Actual Pd To Date</b>
Jan-13	\$0	\$1,115
Feb-13	\$12,000	\$12,229
Mar-13	\$12,000	\$12,229
Apr-13	\$12,000	\$12,229
May-13	\$12,000	\$12,229
Jun-13	\$65,000	\$65,804
Jul-13	\$73,000	\$73,977
Aug-13	\$75,625	\$73,977
Sep-13	\$78,225	\$73,977
Oct-13	\$80,825	\$73,977
Nov-13	\$83,425	\$73,977
Dec-13	\$86,025	\$78,184
Jan-14	\$88,625	\$78,184
Feb-14	\$91,225	\$81,230
Mar-14	\$93,825	\$84,276
Apr-14	\$96,425	\$84,276
May-14	\$99,025	\$84,276
Jun-14	\$101,625	\$84,276
Jul-14	\$104,225	\$84,276
Aug-14	\$106,825	\$129,825
Sep-14	\$109,425	\$154,196
Oct-14	\$112,025	\$161,348
Nov-14	\$114,625	\$170,487
Dec-14	\$115,000	

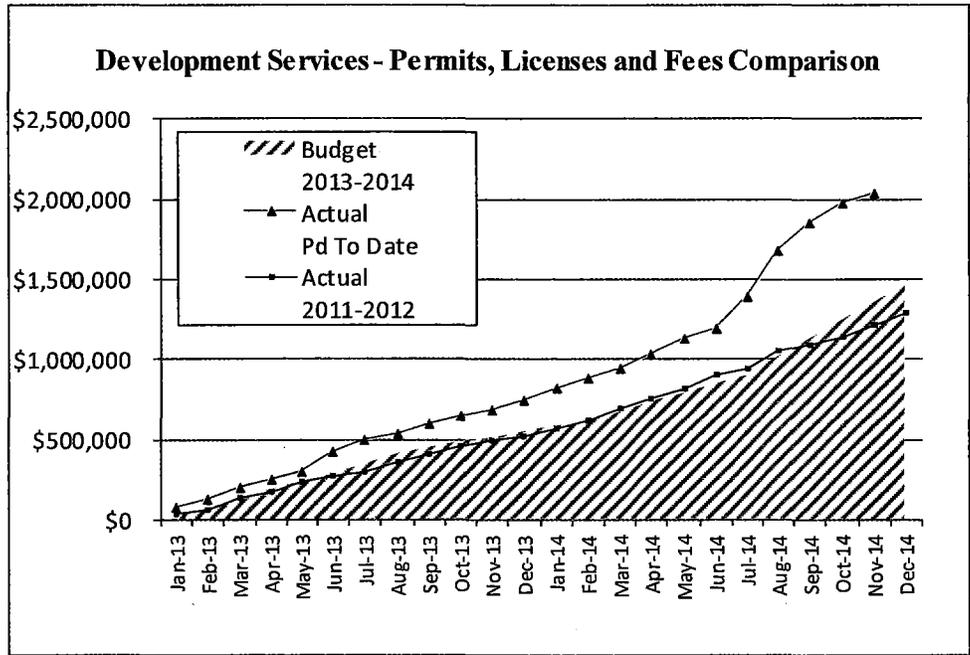


	<b>Budget 2013-2014</b>	<b>Actual Pd To Date</b>
Jan-13	\$0	\$0
Feb-13	\$0	\$0
Mar-13	\$0	\$0
Apr-13	\$0	\$0
May-13	\$0	\$50
Jun-13	\$3,175	\$50
Jul-13	\$3,175	\$50
Aug-13	\$3,175	\$50
Sep-13	\$3,175	\$50
Oct-13	\$3,175	\$50
Nov-13	\$3,175	\$3,225
Dec-13	\$6,350	\$6,400
Jan-14	\$31,750	\$6,400
Feb-14	\$57,150	\$9,575
Mar-14	\$82,550	\$12,750
Apr-14	\$107,950	\$12,750
May-14	\$133,350	\$12,750
Jun-14	\$158,750	\$12,750
Jul-14	\$184,150	\$12,750
Aug-14	\$209,550	\$38,150
Sep-14	\$238,125	\$63,550
Oct-14	\$266,700	\$69,900
Nov-14	\$295,275	\$79,425
Dec-14	\$323,850	

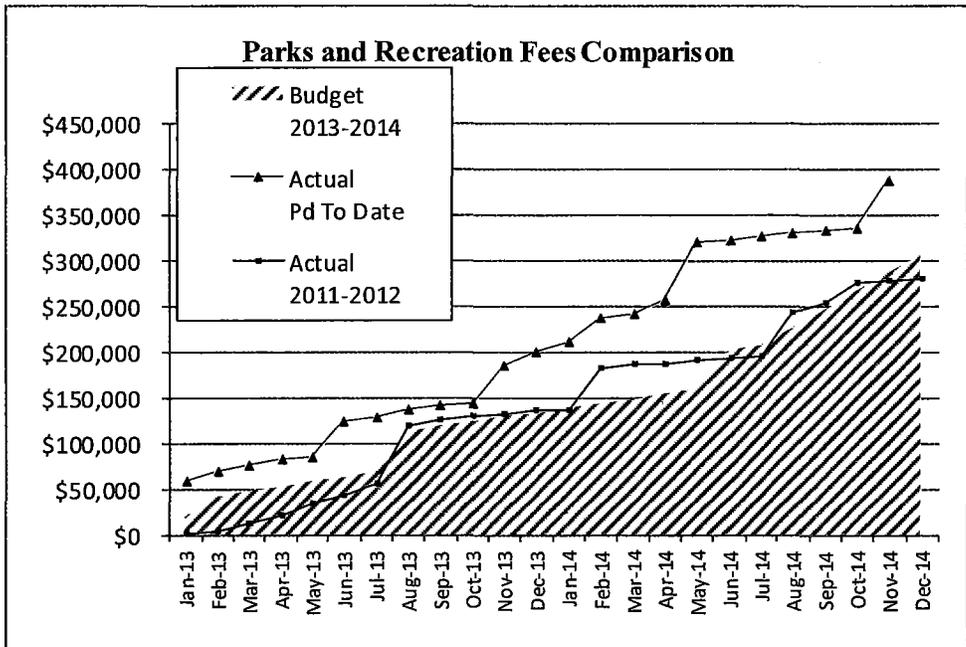


**Schedule No. 1: Monthly Comparison Graphs - continued**

	Budget 2013-2014	Actual Pd To Date
Jan-13	\$32,997	\$75,859
Feb-13	\$65,994	\$123,846
Mar-13	\$120,990	\$192,509
Apr-13	\$186,984	\$243,418
May-13	\$241,979	\$292,581
Jun-13	\$296,974	\$415,886
Jul-13	\$351,970	\$490,079
Aug-13	\$417,964	\$534,907
Sep-13	\$450,961	\$588,670
Oct-13	\$483,958	\$641,056
Nov-13	\$516,955	\$686,797
Dec-13	\$549,953	\$743,999
Jan-14	\$582,950	\$816,677
Feb-14	\$615,947	\$881,768
Mar-14	\$670,942	\$945,102
Apr-14	\$736,936	\$1,022,540
May-14	\$791,932	\$1,130,825
Jun-14	\$846,927	\$1,190,259
Jul-14	\$901,922	\$1,386,438
Aug-14	\$1,016,119	\$1,678,069
Sep-14	\$1,130,315	\$1,847,779
Oct-14	\$1,244,512	\$1,973,448
Nov-14	\$1,358,708	\$2,034,144
Dec-14	\$1,472,905	

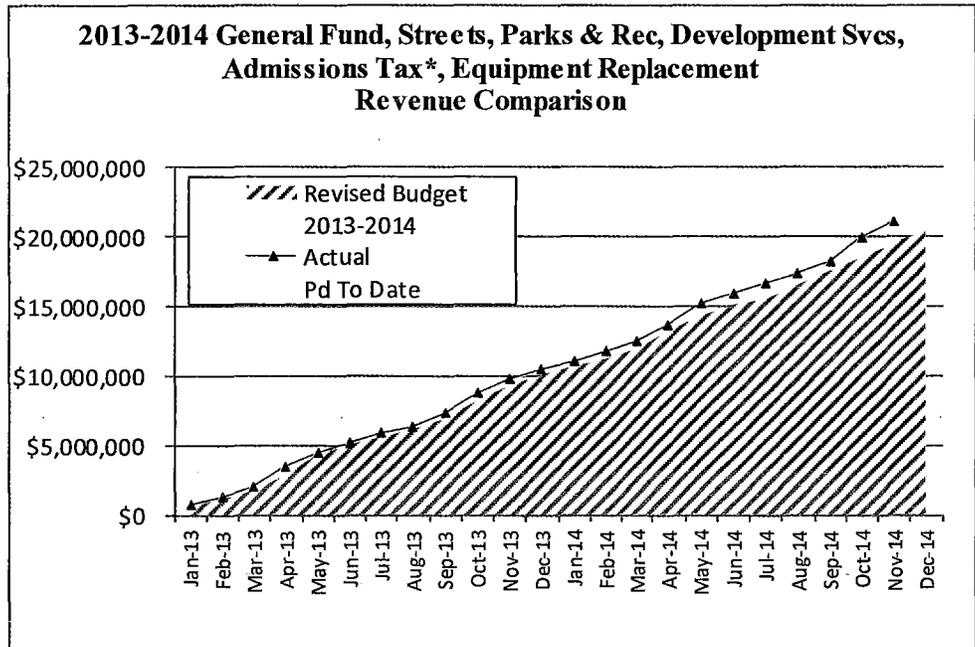


	Budget 2013-2014	Actual Pd To Date
Jan-13	\$21,460	\$59,231
Feb-13	\$42,920	\$70,050
Mar-13	\$48,285	\$75,208
Apr-13	\$53,650	\$81,804
May-13	\$59,015	\$84,678
Jun-13	\$64,380	\$123,182
Jul-13	\$69,746	\$129,575
Aug-13	\$115,348	\$136,791
Sep-13	\$120,713	\$142,221
Oct-13	\$126,078	\$144,787
Nov-13	\$131,443	\$186,153
Dec-13	\$134,126	\$200,688
Jan-14	\$139,491	\$210,452
Feb-14	\$144,856	\$237,646
Mar-14	\$150,221	\$242,487
Apr-14	\$155,586	\$256,680
May-14	\$160,951	\$320,253
Jun-14	\$202,530	\$322,391
Jul-14	\$207,895	\$327,604
Aug-14	\$227,927	\$330,343
Sep-14	\$247,958	\$332,195
Oct-14	\$267,989	\$336,311
Nov-14	\$288,021	\$386,955
Dec-14	\$308,052	

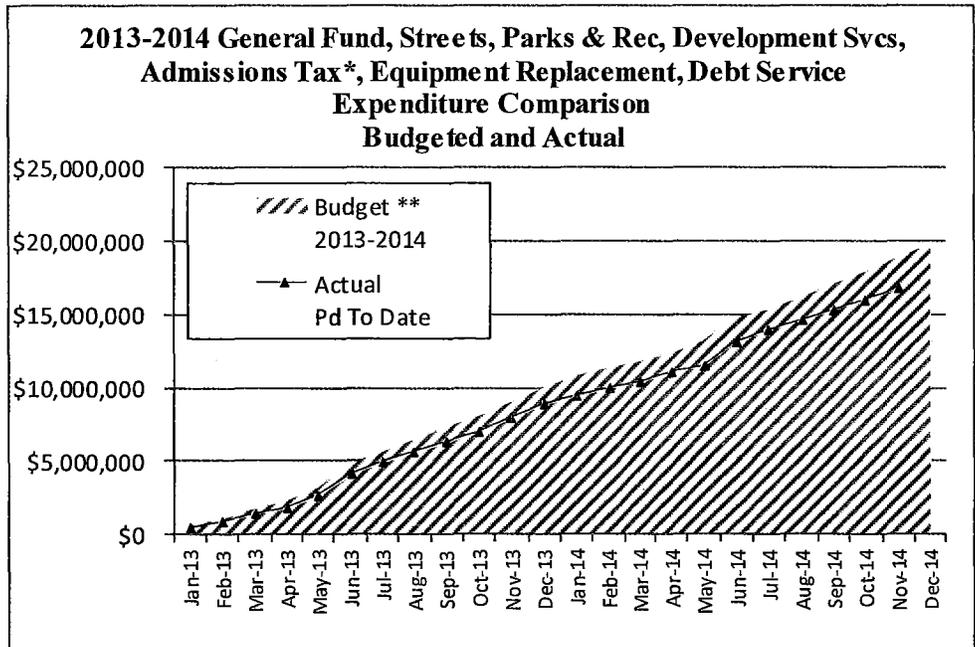


**Schedule No. 1: Monthly Comparison Graphs - continued**

	<b>Revised Budget 2013-2014</b>	<b>Actual Pd To Date</b>
Jan-13	\$528,268	\$656,485
Feb-13	\$1,109,089	\$1,273,601
Mar-13	\$1,790,942	\$1,999,142
Apr-13	\$2,928,021	\$3,345,593
May-13	\$4,262,739	\$4,381,445
Jun-13	\$4,978,913	\$5,119,492
Jul-13	\$5,584,342	\$5,772,217
Aug-13	\$6,213,555	\$6,311,155
Sep-13	\$6,957,105	\$7,213,974
Oct-13	\$8,122,940	\$8,709,829
Nov-13	\$9,387,788	\$9,714,526
Dec-13	\$10,058,221	\$10,420,816
Jan-14	\$10,574,475	\$11,018,580
Feb-14	\$11,225,225	\$11,729,101
Mar-14	\$11,852,498	\$12,461,899
Apr-14	\$13,189,432	\$13,581,640
May-14	\$14,257,032	\$15,124,380
Jun-14	\$15,017,284	\$15,804,222
Jul-14	\$15,534,891	\$16,543,970
Aug-14	\$16,524,808	\$17,351,039
Sep-14	\$17,514,724	\$18,202,742
Oct-14	\$18,504,641	\$19,882,650
Nov-14	\$19,494,557	\$20,952,709
Dec-14	\$20,484,474	



	<b>Budget ** 2013-2014</b>	<b>Actual Pd To Date</b>
Jan-13	\$615,619	\$484,464
Feb-13	\$1,044,687	\$890,900
Mar-13	\$1,660,306	\$1,357,139
Apr-13	\$2,275,925	\$1,844,311
May-13	\$3,155,688	\$2,535,614
Jun-13	\$4,890,615	\$4,135,058
Jul-13	\$5,692,785	\$4,866,070
Aug-13	\$6,494,956	\$5,556,172
Sep-13	\$7,297,126	\$6,244,071
Oct-13	\$8,099,297	\$6,965,514
Nov-13	\$9,045,911	\$7,856,161
Dec-13	\$10,034,633	\$8,868,142
Jan-14	\$10,799,493	\$9,458,873
Feb-14	\$11,321,836	\$9,881,363
Mar-14	\$11,834,852	\$10,327,425
Apr-14	\$12,347,868	\$11,055,478
May-14	\$13,127,173	\$11,446,725
Jun-14	\$14,759,496	\$13,072,140
Jul-14	\$15,272,512	\$13,837,141
Aug-14	\$16,160,948	\$14,509,922
Sep-14	\$17,049,384	\$15,202,314
Oct-14	\$17,937,819	\$15,845,187
Nov-14	\$18,826,255	\$16,791,788
Dec-14	\$19,714,691	

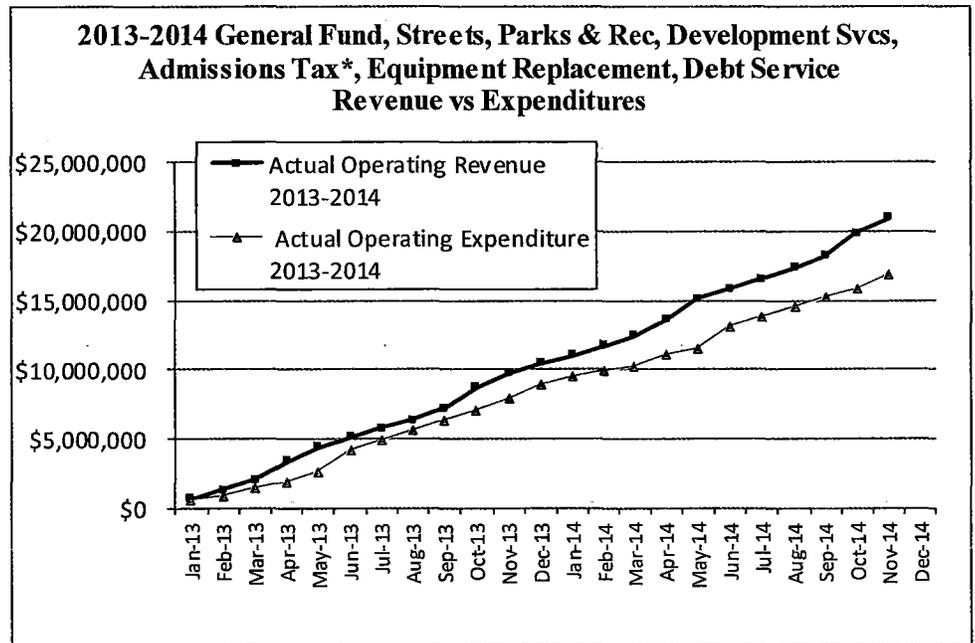


\* \$185,000 of the anticipated \$380,000 of Admissions Tax is appropriated for the operations of Parks & Recreations. Only the operations amount is factored into the analysis above.

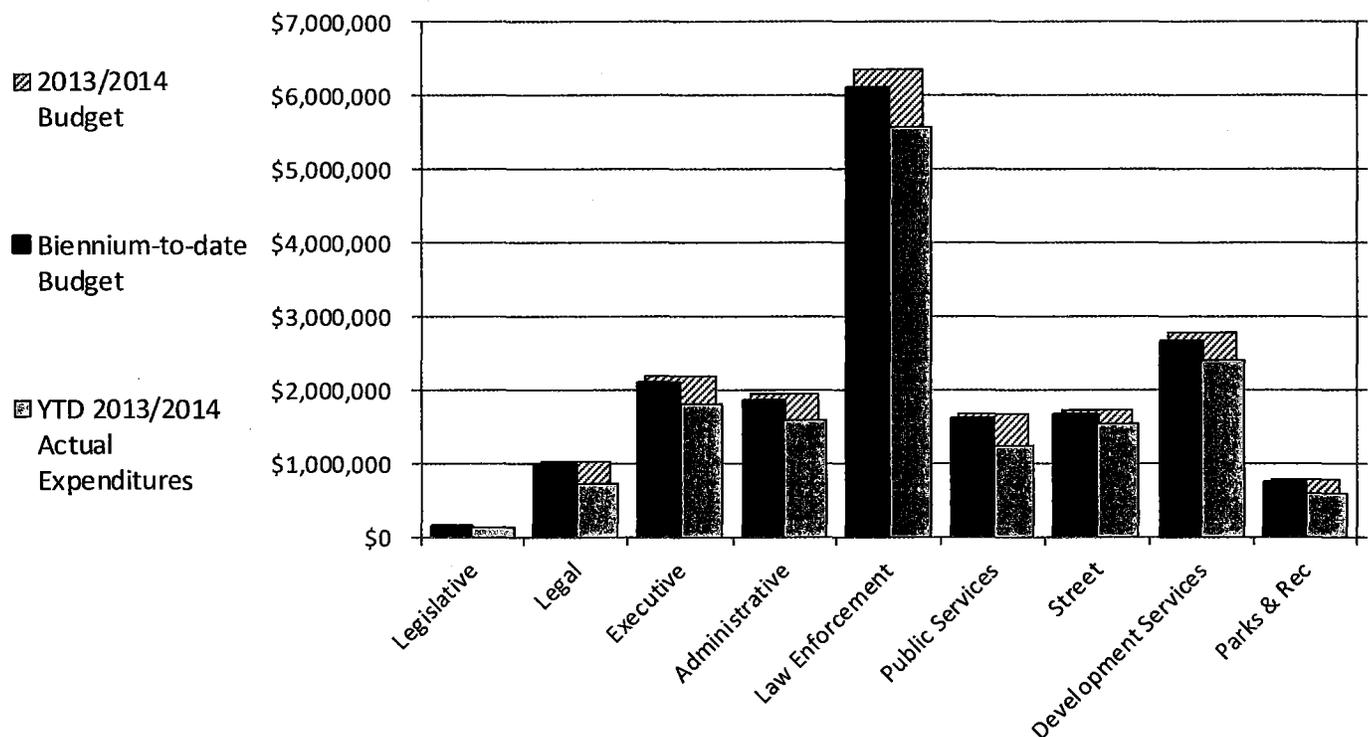
\*\* Budget amount excludes the \$2,000,000 real property acquisition budgeted in the General Fund.

**Schedule No. 1: Monthly Comparison Graphs - continued**

	<b>Actual Operating Revenue 2013-2014</b>	<b>Actual Operating Expenditure 2013-2014</b>
Jan-13	\$656,485	\$484,464
Feb-13	\$1,273,601	\$891,031
Mar-13	\$1,999,142	\$1,357,139
Apr-13	\$3,355,583	\$1,844,311
May-13	\$4,381,445	\$2,535,614
Jun-13	\$5,119,492	\$4,135,058
Jul-13	\$5,772,217	\$4,866,070
Aug-13	\$6,311,155	\$5,556,172
Sep-13	\$7,213,974	\$6,244,071
Oct-13	\$8,709,829	\$6,965,514
Nov-13	\$9,714,526	\$7,856,161
Dec-13	\$10,420,816	\$8,868,142
Jan-14	\$11,018,580	\$9,458,873
Feb-14	\$11,729,101	\$9,881,363
Mar-14	\$12,461,899	\$10,237,425
Apr-14	\$13,581,640	\$11,055,478
May-14	\$15,124,380	\$11,446,725
Jun-14	\$15,804,222	\$13,072,140
Jul-14	\$16,543,970	\$13,837,141
Aug-14	\$17,351,039	\$14,509,922
Sep-14	\$18,202,742	\$15,202,314
Oct-14	\$19,882,650	\$15,845,187
Nov-14	\$20,952,709	\$16,791,788
Dec-14		



**Schedule No. 2: Biennial Budget vs. Expenditures by Department**



**Schedule No. 3: City of Woodinville Monthly Revenue/Expenditure Financial Report 2013/2014**  
**(General Fund, Streets, Parks & Recreation, Development Services, Equipment Replacement)**

<b>REVENUE SOURCES</b>	<b>Revised Budget</b>	<b>2013/2014 Thru Nov 2014</b>	<b>% of Budget</b>	<b>% Variance</b>
<b><u>Operations</u></b>				
Property Tax	\$5,875,000	\$5,921,161	101%	5%
Sales Tax	\$8,990,870	\$8,971,868	100%	4%
SST Mitigation	\$1,060,000	\$921,268	87%	-9%
Other Taxes	\$548,180	\$567,172	103%	8%
Cable TV/Licenses	\$370,872	\$370,951	100%	4%
Grants/Intergov	\$345,779	\$304,005	88%	-8%
Other Chgs for Svcs	\$537,000	\$334,504	62%	-34%
Miscellaneous/PEG Fees	\$325,845	\$446,722	137%	41%
<b><i>Subtotal General Fund</i></b>	<b><i>\$18,053,546</i></b>	<b><i>\$17,837,651</i></b>	<b><i>99%</i></b>	<b><i>3%</i></b>
Gas Tax	\$451,771	\$430,347	95%	-1%
Development Services	\$1,472,906	\$2,034,144	138%	42%
Parks & Recreation	\$308,052	\$428,777	139%	43%
Admission Tax*	\$185,000	\$185,000	100%	4%
<b><i>Subtotal Other Op Funds</i></b>	<b><i>\$2,417,729</i></b>	<b><i>\$3,078,269</i></b>	<b><i>127%</i></b>	<b><i>31%</i></b>
<b>Total Revenue Operations</b>	<b><i>\$20,471,275</i></b>	<b><i>\$20,915,920</i></b>	<b><i>102%</i></b>	<b><i>6%</i></b>
<b>EXPENDITURES</b>				
<b><u>Operations</u></b>				
General Fund**	\$13,309,089	\$12,089,610	91%	-5%
Street Fund	\$1,752,750	\$1,538,776	88%	-8%
Development Services	\$2,798,387	\$2,403,536	86%	-10%
Parks & Recreation	\$837,602	\$624,400	75%	-21%
Equipment Replacement	\$194,897	\$78,908	40%	-55%
<b>Total Expenditure Operations</b>	<b><i>\$18,892,725</i></b>	<b><i>\$16,735,231</i></b>	<b><i>89%</i></b>	<b><i>-7%</i></b>
<b>Debt Service</b>	<b><i>\$1,060,863</i></b>	<b><i>\$796,575</i></b>	<b><i>75%</i></b>	

Excluded: Hotel/Motel, Surface Water, Reserve Funds, CIP Funds

\*Only includes the portion of Admission Tax revenue dedicated to operations of Park and Recreations.

\*\* Budget balance excludes the \$2,310,000 budgeted for real property acquisition.

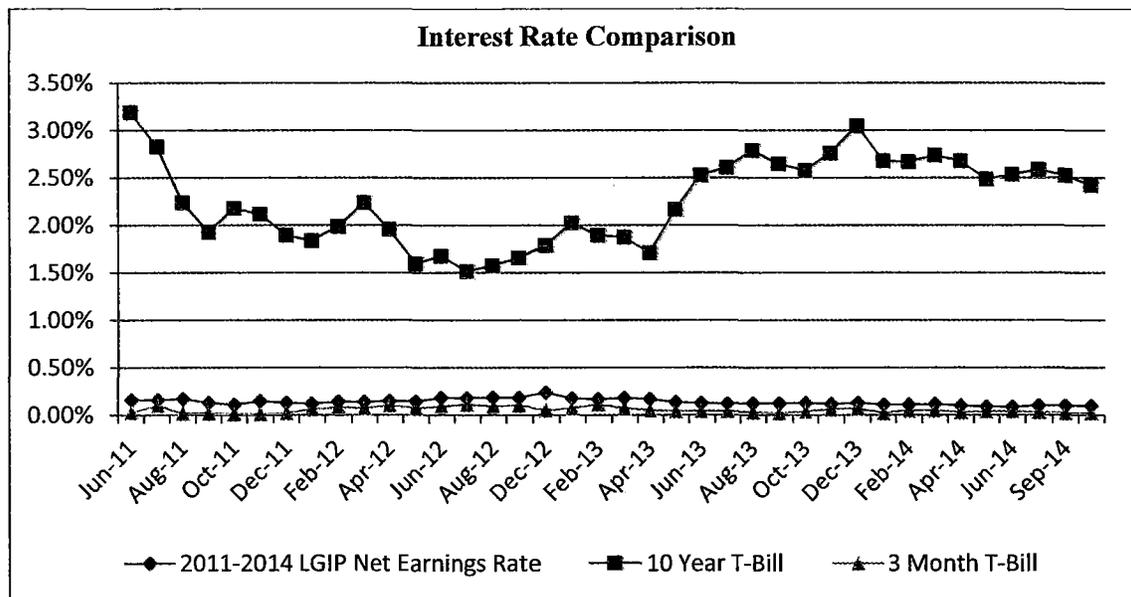
**Schedule No. 4: Cash and Investment Activity**

	2014 November	2014 October	2014 September
<b>Beginning Cash &amp; Investments</b>	<b>\$29,037,559</b>	<b>\$28,938,125</b>	<b>\$28,276,457</b>
<b>Receipts</b>			
Deposits	\$1,105,861	\$978,507	\$1,465,751
King County - ACH	\$784,147	\$1,357,703	\$99,749
State of Washington – Wire	\$529,182	\$465,583	\$638,043
State Investment Interest Revenue	\$2,030	\$2,186	\$2,048
<b>Total Receipts</b>	<b>\$2,421,220</b>	<b>\$2,803,979</b>	<b>\$2,205,591</b>
<b>Total Available</b>	<b>\$31,458,780</b>	<b>\$31,742,104</b>	<b>\$30,482,047</b>
<b>Disbursements</b>			
Claims	\$1,164,957	\$2,405,922	\$1,252,156
Payroll	\$283,095	\$298,623	\$291,766
<b>Total Disbursements</b>	<b>\$1,448,052</b>	<b>\$2,704,545</b>	<b>\$1,543,922</b>
<b>Ending Cash &amp; Investments</b>	<b>\$30,010,728</b>	<b>\$29,037,559</b>	<b>\$28,938,125</b>

**Schedule No. 4: Schedule of Cash & Investments at Month End**

	2014 November	2014 October	2014 September
Cash Bank Accounts (1)	\$3,120,550	\$2,678,594	\$2,884,562
State Investment Pool (2)	\$27,052,545	\$26,521,333	\$26,053,564
<b>Total Cash and Investment Holdings</b>	<b>\$30,173,095</b>	<b>\$29,199,926</b>	<b>\$28,938,125</b>

- (1) Cash Balances reflect General Ledger Book Balances and not actual bank cash balances.
- (2) As of month end November 2014, the State Investment Pool provided net earnings rate of 0.10%; Treasury Information source: [http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield\\_historical.shtml](http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml)



**Schedule No. 5: Monthly Capital Revenue/Expenditure Financial Report 2013/2014**

	2013/2014 Revised Budget	2013/2014 Thru Nov 96%	% of Budget
<b>CIP RELATED REVENUE SOURCES</b>			
Admission Tax*	\$195,000	\$203,263	104%
Real Estate Excise Tax I & II	\$984,000	\$1,303,394	132%
Utility Tax	\$1,838,000	\$1,709,523	93%
Parks Levy	\$54,000	\$60,312	112%
Park Impact Fees	\$323,850	\$79,425	25%
Traffic Impact Fees	\$115,000	\$170,488	148%
Grant	\$8,098,344	\$4,142,716	51%
<b>Total Capital Projects Revenues</b>	<b>\$11,608,194</b>	<b>\$7,669,122</b>	<b>66%</b>
<b>CIP RELATED EXPENDITURES</b>			
<i>Street &amp; Sidewalk Projects</i>			
Wayfinding Sign Construction/Installation	\$50,000	\$0	0%
Residential Street Overlay	\$1,038,000	\$804,845	78%
Woodinville/Duvall Rd. Widening	\$10,047,942	\$6,064,706	60%
School Safety Zones (2011/2012 carryover)	\$1,000	\$1,198	120%
Arterial Street Overlay - Wood./Duvall Rd.	\$842,000	\$832,896	99%
City Gateway Improvements	\$208,000	\$76,820	37%
Northwest Gateway Study	\$300,000	\$194,814	65%
LED Streetlight Replacement	\$250,000	\$37,297	15%
173rd Ave NE ROW Dedication	\$15,000	\$4,293	29%
Little Bear Creek Culvert Design	\$40,000	\$0	0%
171st Ave NE - Design	\$250,000	\$164,507	66%
SR 522/195th Int. Improvements (2011/2012 carryover)	\$42,000	\$41,777	99%
Sammamish Bridge Replacement	\$4,765,600	\$77,024	2%
<b>Total Street &amp; Sidewalk Projects</b>	<b>\$17,849,542</b>	<b>\$8,300,176</b>	<b>47%</b>
<i>Parks Projects</i>			
Eastside Rails Corridor Study	\$150,000	\$12,129	8%
Green Brier	\$52,000	\$29,889	57%
Wilmot Gateway Improvements	\$200,000	\$180,732	90%
<b>Total Parks Projects</b>	<b>\$402,000</b>	<b>\$222,749</b>	<b>55%</b>
<i>Surface Water Projects</i>			
Chateau Reach Erosion (2011/2012 carryover)	\$4,000	\$3,887	97%
Samm. River Outfall Water Quality (2011/2012 carryover)	\$4,000	\$4,638	116%
Misc. Stormwater System Improvements	\$143,000	\$44,684	31%
NE 180th St/Lake Leota Water Quality	\$1,655,000	\$717,807	43%
Little Bear Creek/134th Ave Culvert Replacement	\$4,000	\$4,000	100%
Regional Stormwater Detention Plan	\$70,000	\$65,201	93%
<b>Total Surface Water Projects</b>	<b>\$1,880,000</b>	<b>\$840,217</b>	<b>45%</b>
<i>Facility Projects</i>			
Public Works Maintenance Shop	\$207,000	\$207,384	100%
Emergency Generators	\$400,000	\$353,372	88%
Old Woodinville Schoolhouse	\$142,000	\$142,232	100%
<b>Total Facility Projects</b>	<b>\$749,000</b>	<b>\$702,988</b>	<b>94%</b>
<i>Real Property Acquisition</i>			
Rail Corridor Purchase	\$1,150,000	\$117,304	10%
Woodtrails Purchase	\$1,160,000	\$1,157,744	100%
<b>Total Real Property Acquisition</b>	<b>\$2,310,000</b>	<b>\$1,275,048</b>	<b>55%</b>
<b>TOTAL CIP Expenses</b>	<b>\$23,190,542</b>	<b>\$11,341,179</b>	<b>49%</b>

\* Admission Tax excludes the portion of revenue designated for operations.