



CITY OF WOODINVILLE, WA
REPORT TO THE CITY COUNCIL
 17301 133rd Avenue NE, Woodinville, WA 98072
 WWW.CI.WOODINVILLE.WA.US

To: Honorable City Council **Date:** 2/3/2015
From: Richard A. Leahy, City Manager
By: Blaine Fritts, Finance Director
 Alexandra Sheeks, Assistant to the City Manager
Subject: 2013/2014 Biennial Treasury Report & Capital Improvement Program Status Report

ISSUE: Shall the City Council receive the Treasury Report for December 2014 and status report of the 2013/2014 Capital Improvement Program?

RECOMMENDATION: To receive the Treasury Report for the month of December 2014 and status report of the 2013/2014 Capital Improvement Program.

BACKGROUND/DISCUSSION:

Treasurer Report - Revenues and expenditures are reported through December 2014 (100% of the biennium). Operating revenues were about \$1.4 million more than projected; while operating expenditures were about \$1.2 million less than budgeted. Additional summary information is available in the attached report.

2013/2014 Capital Improvement Program - The original approved 2013/2014 Capital Improvement Budget included \$21.3 million for 20 projects. The Council approved budget adjustments that resulted in a net reduction of \$5.6 million. The adjustments included additional funds for eight projects such as; the acquisition of the Eastside Rail Corridor, the acquisition of the Woodtrails property, and the Old Woodinville Schoolhouse rehabilitation, and deferred project costs for the Sammamish River Bridge project to 2015/2016. The total amount of funds spent on capital improvement projects for the biennium was \$13 million.

The table below summarizes the 2013/2014 CIP projects and their status. At the meeting, staff will provide additional information about each of the projects in the 2013/2014 CIP Budget.

2013/2014 Capital Improvement Projects Review

Type of Improvement	No. of Projects	Complete (1)	In		No Action/On Hold
			Process/Under Construction (2)	In Design (2)	
Street/Sidewalks	14	6	3	3	2
Park	3	2	0	0	1
Surface Water	6	3	1	1	1
Facilities	3	2	0	0	1
Property Acquisition	2	1	1	0	0
Total All Projects	28	14	5	4	5
% of All Projects	100%	50%	18%	14%	18%

(1) Complete means physical construction is complete.

(2) In Process/Under Construction or In Design means that contracts have been awarded, or that acquisition negotiations have been undertaken.

RECOMMENDED MOTION: I MOVE TO RECEIVE THE DECEMBER 2014 TREASURY REPORT AND STATUS REPORT OF THE 2013/2014 CAPITAL IMPROVEMENT PROGRAM.

Attachment 1: December 2014 Treasury Report
 Attachment 2: Capital Projects Status Report - Financial Status

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Treasury Report

December 2014



City of Woodinville, Washington
17301 133rd Avenue NE
Woodinville, Washington 98072

Treasurer Report Summary

Revenues and expenditures are reported through December 2014 (100% of the biennium).

- **Operating revenues** ended the biennium 7%, or \$1,444,000, above forecast. Sales tax, Development Services revenues, and a \$750,000 legal settlement payment are the main contributors to the unanticipated revenue.
- **Operating expenditures** are below budget by 7% or \$1.2 million, totaling \$17.9 million for the biennium.

Primary Tax Revenues

Sales Tax revenues were \$392,000 above forecast. Top economic sectors are Retail Trade, Accommodations & Food Service, Construction, Wholesale Trade, and Manufacturing (in that order). Overall sales tax revenue was up 9.6% January through December as compared to 2013.

Property Tax revenues ended the biennium \$54,000 (1%) over forecast.

Development Services revenues exceeded projections by 15% for the biennium. Approximately \$155,000 of the unanticipated revenue is from building permit and building plan check fees and \$125,000 is from tree fund revenues. City tree fund revenues are restricted and are currently appropriated for a number of capital improvement projects.

Park & Recreation fee revenues ended the biennium \$21,000 below forecast. However, the \$409,000 generated during the biennium was the highest amount received during a budget cycle since the sports fields were improved.

Capital Project Revenues

Utility Tax revenue ended just below target by \$25,000, with a total of \$1,813,000. Solid Waste tax revenue increased every year for the past four years, and in the past two years that increase has been 10% or more. Electric tax revenue has a positive trend, yet at a more modest rate of 2% each year. Natural Gas tax revenue has trended downwards for the last four years. Telephone tax revenue, which provides 38% of our utility tax revenue, dropped sharply in 2013 and was flat in 2014.

Real Estate Excise Tax (REET) revenue was \$732,000 for the biennium, which is \$90,000 above forecast. This revenue total reflects just one of the two REET revenues the City receives. This better than anticipated performance is despite a refund of \$150,000 in REET revenues that were originally received in 2012.

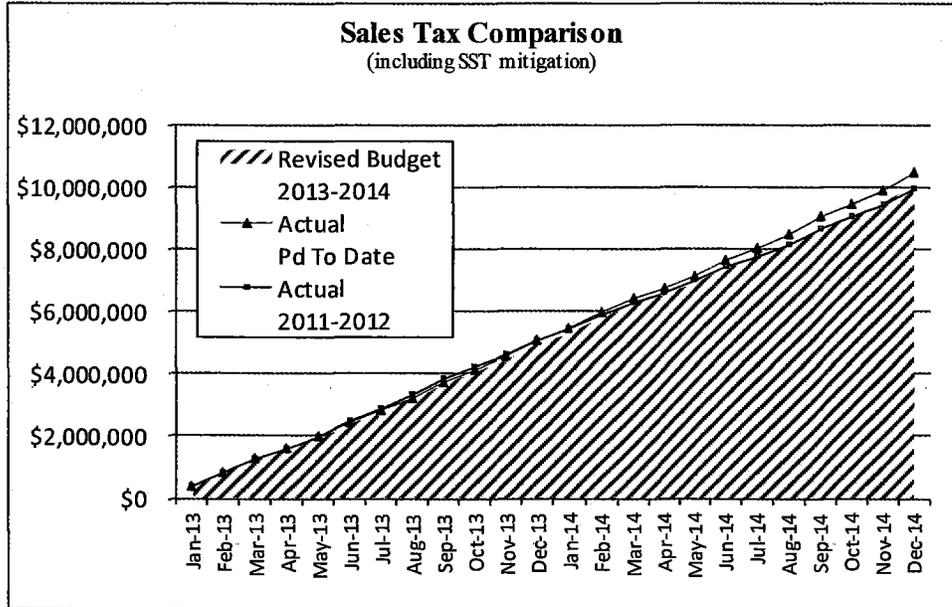
Traffic Impact fees ended \$5,000 below target at \$170,000.

Park Impact fees were significantly lower than expected with a total of \$80,000 for the biennium, mainly because fees from the Vinterra project that were anticipated in 2014.

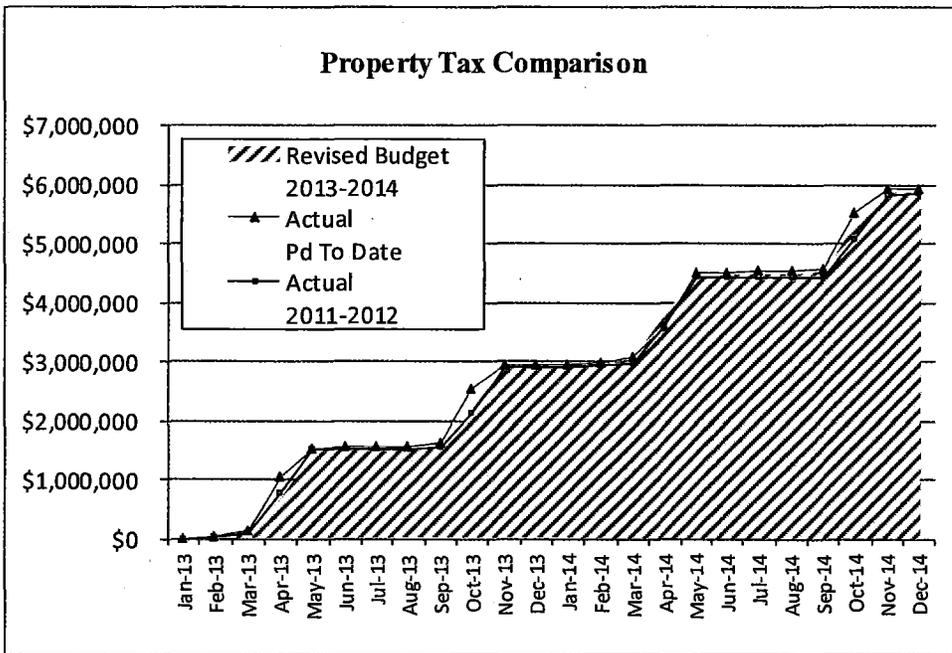
Total CIP revenues are \$8.5 million and total expenditures are \$13 million.

Schedule No. 1: Monthly Comparison Graphs

	Revised Budget 2013-2014	Actual Pd To Date
Jan-13	\$347,400	\$357,626
Feb-13	\$811,418	\$832,709
Mar-13	\$1,233,027	\$1,274,565
Apr-13	\$1,544,527	\$1,576,188
May-13	\$1,904,301	\$1,944,193
Jun-13	\$2,386,085	\$2,410,910
Jul-13	\$2,744,822	\$2,785,844
Aug-13	\$3,148,439	\$3,196,280
Sep-13	\$3,658,645	\$3,712,648
Oct-13	\$4,036,821	\$4,104,048
Nov-13	\$4,456,180	\$4,536,150
Dec-13	\$4,945,870	\$5,053,348
Jan-14	\$5,303,692	\$5,454,734
Feb-14	\$5,781,630	\$5,926,236
Mar-14	\$6,213,600	\$6,386,390
Apr-14	\$6,534,444	\$6,700,361
May-14	\$6,905,012	\$7,095,817
Jun-14	\$7,398,962	\$7,613,868
Jul-14	\$7,768,460	\$8,006,543
Aug-14	\$8,184,186	\$8,449,558
Sep-14	\$8,705,798	\$9,013,117
Oct-14	\$9,095,319	\$9,413,214
Nov-14	\$9,527,259	\$9,893,135
Dec-14	\$10,050,870	\$10,442,987

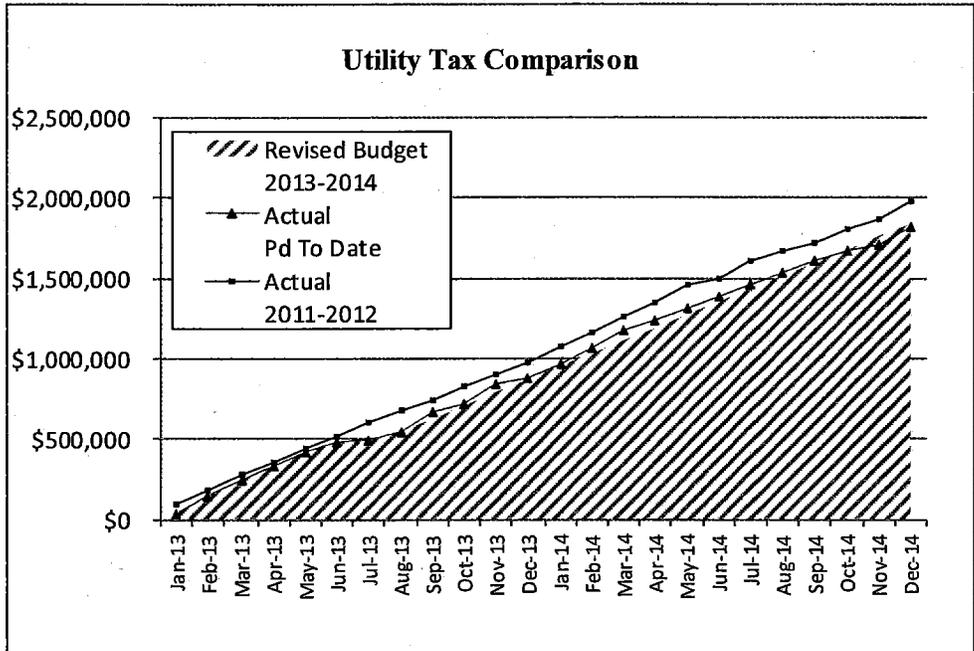


	Revised Budget 2013-2014	Actual Pd To Date
Jan-13	\$4,916	\$6,780
Feb-13	\$22,316	\$15,789
Mar-13	\$94,072	\$130,753
Apr-13	\$722,770	\$1,045,986
May-13	\$1,511,704	\$1,527,412
Jun-13	\$1,521,406	\$1,544,694
Jul-13	\$1,524,087	\$1,555,367
Aug-13	\$1,525,812	\$1,559,121
Sep-13	\$1,552,162	\$1,603,880
Oct-13	\$2,201,567	\$2,521,917
Nov-13	\$2,918,268	\$2,931,120
Dec-13	\$2,922,879	\$2,944,279
Jan-14	\$2,924,287	\$2,950,659
Feb-14	\$2,943,224	\$2,970,249
Mar-14	\$3,010,708	\$3,065,794
Apr-14	\$3,829,624	\$3,590,339
May-14	\$4,415,854	\$4,492,863
Jun-14	\$4,469,482	\$4,509,054
Jul-14	\$4,464,872	\$4,518,278
Aug-14	\$4,470,083	\$4,524,635
Sep-14	\$4,558,226	\$4,550,895
Oct-14	\$5,363,397	\$5,510,612
Nov-14	\$5,869,016	\$5,921,161
Dec-14	\$5,875,000	\$5,928,501

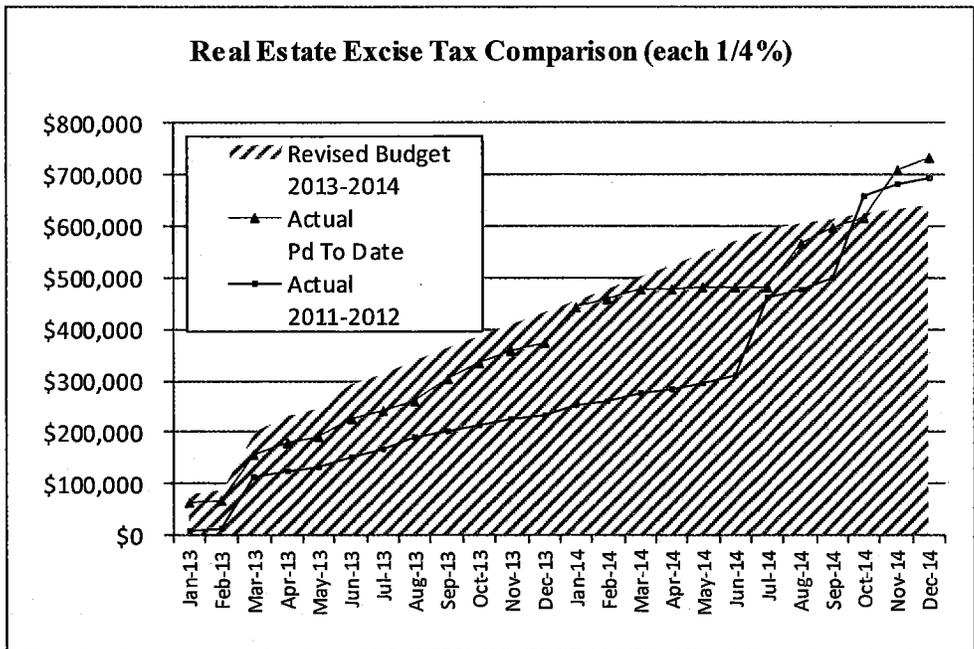


Schedule No. 1: Monthly Comparison Graphs – continued

	Revised Budget 2013-2014	Actual Pd To Date
Jan-13	\$33,000	\$32,389
Feb-13	\$144,000	\$143,401
Mar-13	\$245,000	\$244,802
Apr-13	\$325,000	\$324,463
May-13	\$415,000	\$415,164
Jun-13	\$482,000	\$482,458
Jul-13	\$496,000	\$496,782
Aug-13	\$546,000	\$546,313
Sep-13	\$626,750	\$664,595
Oct-13	\$707,500	\$714,962
Nov-13	\$788,250	\$832,634
Dec-13	\$869,000	\$873,203
Jan-14	\$949,750	\$958,611
Feb-14	\$1,030,500	\$1,064,602
Mar-14	\$1,111,250	\$1,165,903
Apr-14	\$1,192,000	\$1,228,156
May-14	\$1,272,750	\$1,305,866
Jun-14	\$1,353,500	\$1,381,536
Jul-14	\$1,434,250	\$1,452,961
Aug-14	\$1,515,000	\$1,526,869
Sep-14	\$1,595,750	\$1,599,894
Oct-14	\$1,676,500	\$1,667,714
Nov-14	\$1,757,250	\$1,709,353
Dec-14	\$1,838,000	\$1,813,075

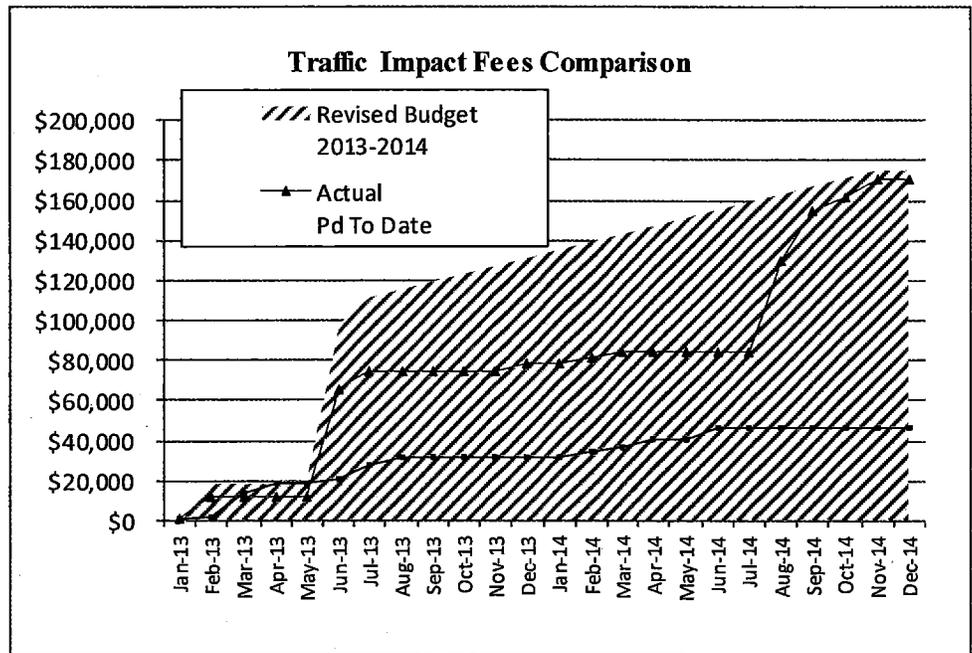


	Revised Budget 2013-2014	Actual Pd To Date
Jan-13	\$78,293	\$60,580
Feb-13	\$88,732	\$68,263
Mar-13	\$200,951	\$153,843
Apr-13	\$230,963	\$176,782
May-13	\$246,622	\$189,336
Jun-13	\$292,293	\$224,783
Jul-13	\$311,866	\$238,649
Aug-13	\$340,573	\$261,171
Sep-13	\$363,816	\$303,882
Oct-13	\$387,059	\$331,674
Nov-13	\$410,303	\$356,490
Dec-13	\$433,546	\$371,905
Jan-14	\$456,789	\$442,770
Feb-14	\$480,032	\$457,653
Mar-14	\$503,275	\$478,187
Apr-14	\$526,518	\$478,291
May-14	\$549,761	\$478,639
Jun-14	\$573,005	\$478,730
Jul-14	\$596,248	\$479,922
Aug-14	\$605,398	\$564,850
Sep-14	\$614,549	\$595,649
Oct-14	\$623,699	\$616,028
Nov-14	\$632,850	\$709,027
Dec-14	\$642,000	\$731,738

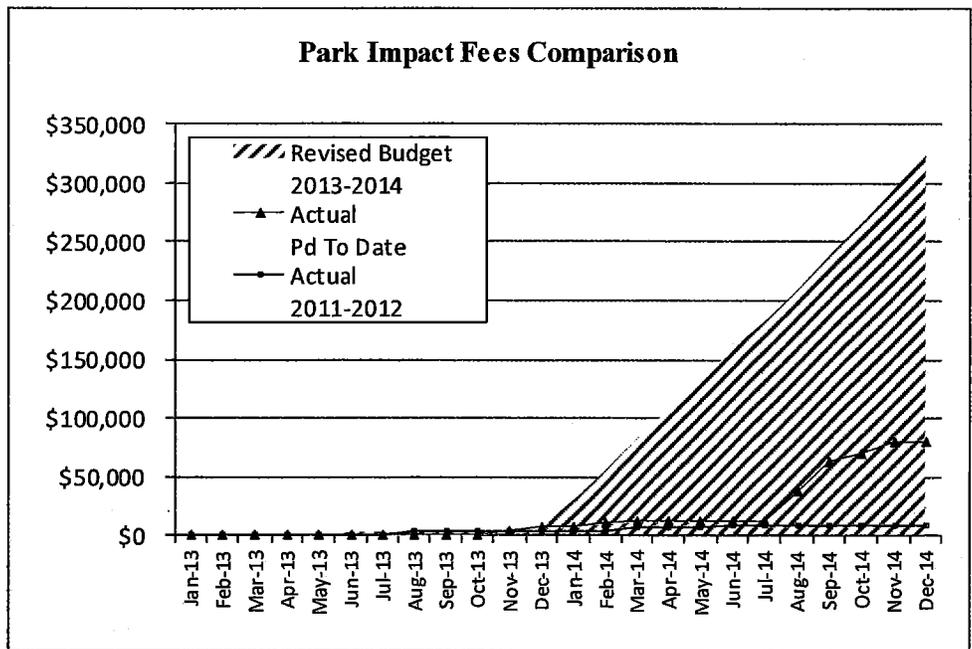


Schedule No. 1: Monthly Comparison Graphs - continued

	Revised Budget 2013-2014	Actual Pd To Date
Jan-13	\$0	\$1,115
Feb-13	\$18,261	\$12,229
Mar-13	\$18,261	\$12,229
Apr-13	\$18,261	\$12,229
May-13	\$18,261	\$12,229
Jun-13	\$98,913	\$65,804
Jul-13	\$111,087	\$73,977
Aug-13	\$115,082	\$73,977
Sep-13	\$119,038	\$73,977
Oct-13	\$122,995	\$73,977
Nov-13	\$126,951	\$73,977
Dec-13	\$130,908	\$78,184
Jan-14	\$134,864	\$78,184
Feb-14	\$138,821	\$81,230
Mar-14	\$142,777	\$84,276
Apr-14	\$146,734	\$84,276
May-14	\$150,690	\$84,276
Jun-14	\$154,647	\$84,276
Jul-14	\$158,603	\$84,276
Aug-14	\$162,560	\$129,825
Sep-14	\$166,516	\$154,196
Oct-14	\$170,473	\$161,348
Nov-14	\$174,429	\$170,487
Dec-14	\$175,000	\$170,487

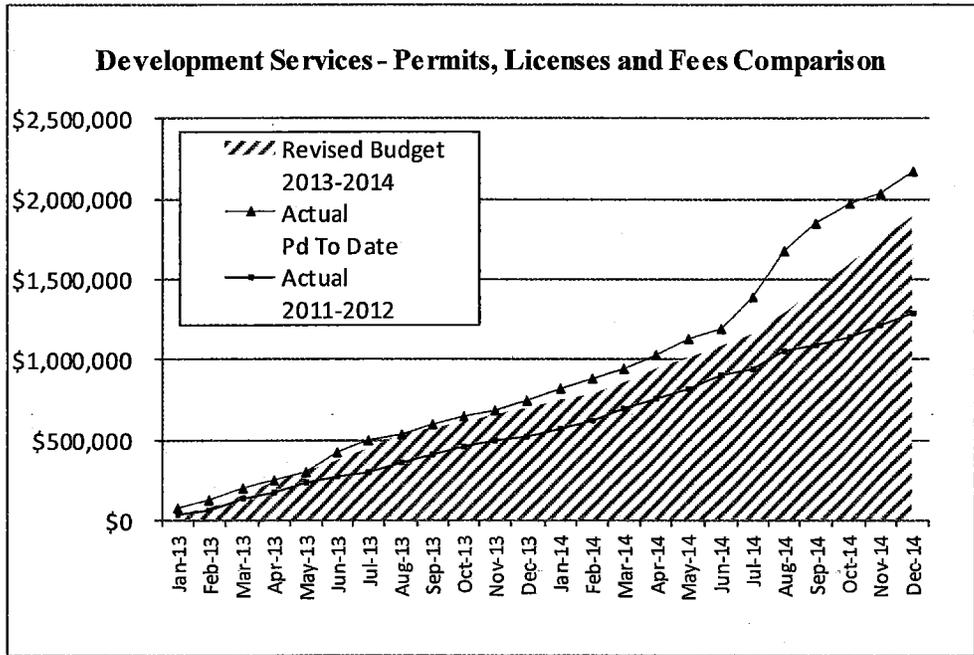


	Revised Budget 2013-2014	Actual Pd To Date
Jan-13	\$0	\$0
Feb-13	\$0	\$0
Mar-13	\$0	\$0
Apr-13	\$0	\$0
May-13	\$0	\$50
Jun-13	\$3,175	\$50
Jul-13	\$3,175	\$50
Aug-13	\$3,175	\$50
Sep-13	\$3,175	\$50
Oct-13	\$3,175	\$50
Nov-13	\$3,175	\$3,225
Dec-13	\$6,350	\$6,400
Jan-14	\$31,750	\$6,400
Feb-14	\$57,150	\$9,575
Mar-14	\$82,550	\$12,750
Apr-14	\$107,950	\$12,750
May-14	\$133,350	\$12,750
Jun-14	\$158,750	\$12,750
Jul-14	\$184,150	\$12,750
Aug-14	\$209,550	\$38,150
Sep-14	\$238,125	\$63,550
Oct-14	\$266,700	\$69,900
Nov-14	\$295,275	\$79,425
Dec-14	\$323,850	\$79,425

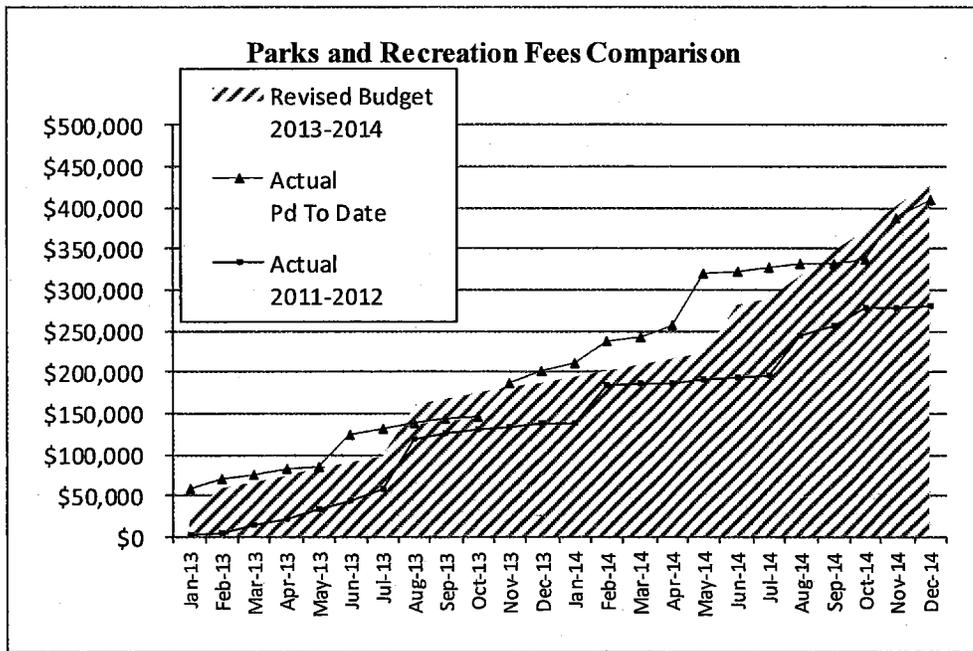


Schedule No. 1: Monthly Comparison Graphs - continued

	Revised Budget 2013-2014	Actual Pd To Date
Jan-13	\$42,227	\$75,859
Feb-13	\$84,454	\$123,846
Mar-13	\$154,833	\$192,509
Apr-13	\$239,287	\$243,418
May-13	\$309,665	\$292,581
Jun-13	\$380,044	\$415,886
Jul-13	\$450,422	\$490,079
Aug-13	\$534,876	\$534,907
Sep-13	\$577,104	\$588,670
Oct-13	\$619,331	\$641,056
Nov-13	\$661,558	\$686,797
Dec-13	\$703,785	\$743,999
Jan-14	\$746,012	\$816,677
Feb-14	\$788,239	\$881,768
Mar-14	\$858,618	\$945,102
Apr-14	\$943,072	\$1,022,540
May-14	\$1,013,450	\$1,130,825
Jun-14	\$1,083,829	\$1,190,259
Jul-14	\$1,154,207	\$1,386,438
Aug-14	\$1,300,347	\$1,678,069
Sep-14	\$1,446,486	\$1,847,779
Oct-14	\$1,592,626	\$1,973,448
Nov-14	\$1,738,765	\$2,034,144
Dec-14	\$1,884,905	\$2,165,082

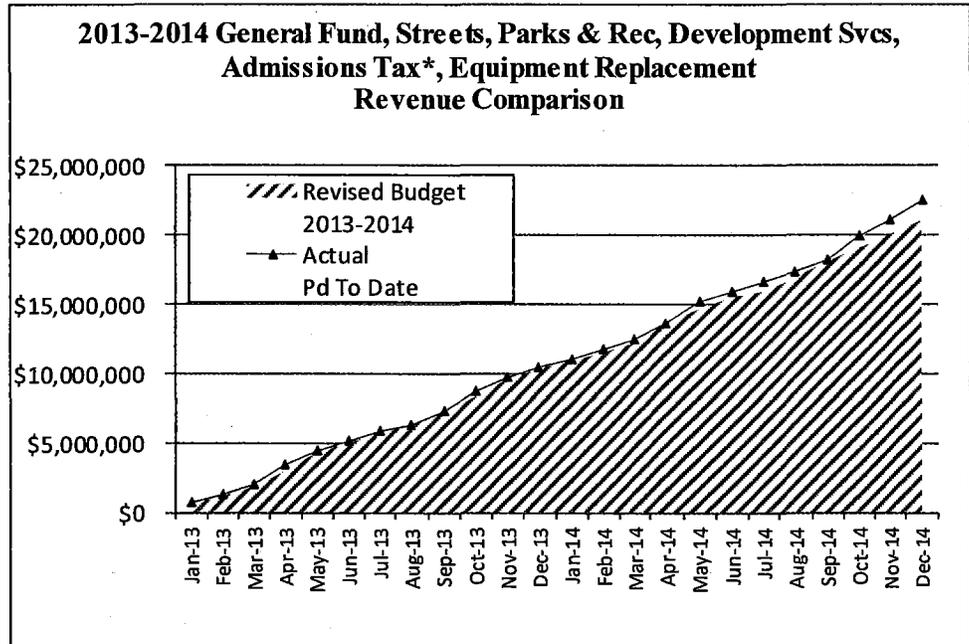


	Revised Budget 2013-2014	Actual Pd To Date
Jan-13	\$29,959	\$59,231
Feb-13	\$59,918	\$70,050
Mar-13	\$67,408	\$75,208
Apr-13	\$74,898	\$81,804
May-13	\$82,388	\$84,678
Jun-13	\$89,878	\$123,182
Jul-13	\$97,367	\$129,575
Aug-13	\$161,031	\$136,791
Sep-13	\$168,520	\$142,221
Oct-13	\$176,010	\$144,787
Nov-13	\$183,500	\$186,153
Dec-13	\$187,245	\$200,688
Jan-14	\$194,735	\$210,452
Feb-14	\$202,224	\$237,646
Mar-14	\$209,714	\$242,487
Apr-14	\$217,204	\$256,680
May-14	\$224,694	\$320,253
Jun-14	\$282,740	\$322,391
Jul-14	\$290,230	\$327,604
Aug-14	\$318,194	\$330,343
Sep-14	\$346,159	\$332,195
Oct-14	\$374,123	\$336,311
Nov-14	\$402,088	\$386,955
Dec-14	\$430,052	\$409,036

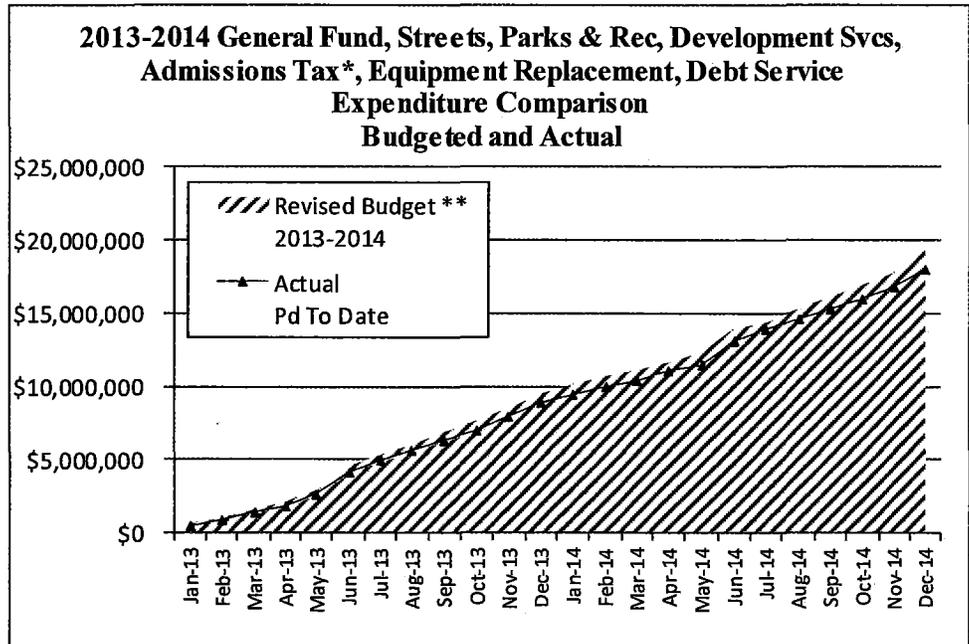


Schedule No. 1: Monthly Comparison Graphs - continued

	Revised Budget 2013-2014	Actual Pd To Date
Jan-13	\$543,586	\$656,485
Feb-13	\$1,141,250	\$1,273,601
Mar-13	\$1,842,875	\$1,999,142
Apr-13	\$3,012,927	\$3,345,593
May-13	\$4,386,348	\$4,381,445
Jun-13	\$5,123,289	\$5,119,492
Jul-13	\$5,746,275	\$5,772,217
Aug-13	\$6,393,733	\$6,311,155
Sep-13	\$7,158,844	\$7,213,974
Oct-13	\$8,358,486	\$8,709,829
Nov-13	\$9,660,011	\$9,714,526
Dec-13	\$10,349,885	\$10,420,816
Jan-14	\$10,881,109	\$11,018,580
Feb-14	\$11,550,729	\$11,729,101
Mar-14	\$12,196,192	\$12,461,899
Apr-14	\$13,571,893	\$13,581,640
May-14	\$14,670,451	\$15,124,380
Jun-14	\$15,452,749	\$15,804,222
Jul-14	\$15,985,366	\$16,543,970
Aug-14	\$17,003,987	\$17,351,039
Sep-14	\$18,022,609	\$18,202,742
Oct-14	\$19,041,231	\$19,882,650
Nov-14	\$20,059,852	\$20,952,709
Dec-14	\$21,078,474	\$22,522,223



	Revised Budget ** 2013-2014	Actual Pd To Date
Jan-13	\$580,237	\$484,464
Feb-13	\$984,645	\$890,900
Mar-13	\$1,564,882	\$1,357,139
Apr-13	\$2,145,120	\$1,844,311
May-13	\$2,974,319	\$2,535,614
Jun-13	\$4,609,533	\$4,135,058
Jul-13	\$5,365,600	\$4,866,070
Aug-13	\$6,121,667	\$5,556,172
Sep-13	\$6,877,734	\$6,244,071
Oct-13	\$7,633,800	\$6,965,514
Nov-13	\$8,526,009	\$7,856,161
Dec-13	\$9,457,906	\$8,868,142
Jan-14	\$10,178,806	\$9,458,873
Feb-14	\$10,671,128	\$9,881,363
Mar-14	\$11,154,660	\$10,327,425
Apr-14	\$11,638,191	\$11,055,478
May-14	\$12,372,706	\$11,446,725
Jun-14	\$13,911,214	\$13,072,140
Jul-14	\$14,394,745	\$13,837,141
Aug-14	\$15,232,119	\$14,509,922
Sep-14	\$16,069,493	\$15,202,314
Oct-14	\$16,906,867	\$15,845,187
Nov-14	\$17,744,241	\$16,791,788
Dec-14	\$19,307,156	\$17,943,553

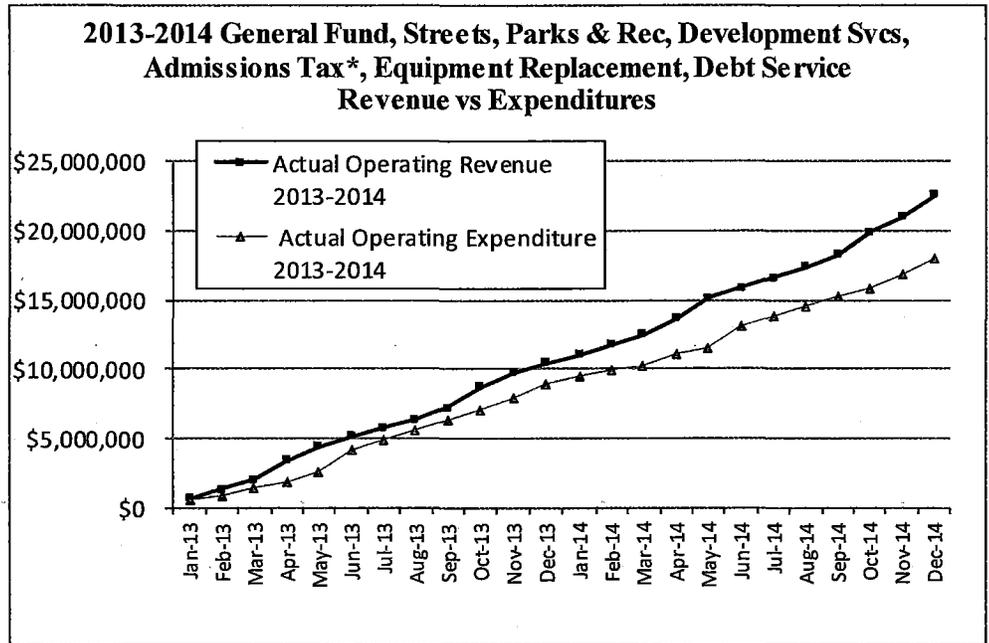


* \$201,000 of the anticipated \$396,000 of Admissions Tax is appropriated for the operations of Parks & Recreations. Only the operations amount is factored into the analysis above.

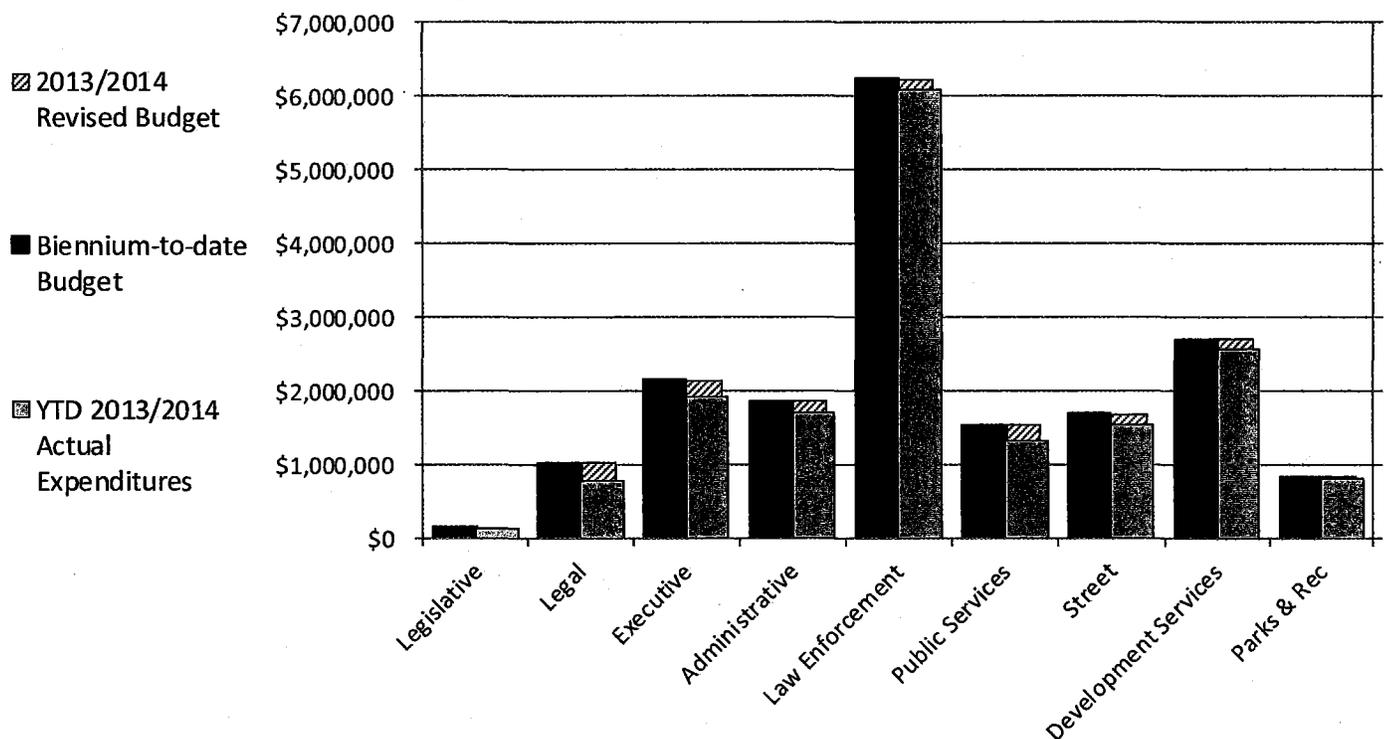
** Budget amount excludes the \$1,310,000 real property acquisition budgeted in the General Fund.

Schedule No. 1: Monthly Comparison Graphs - continued

	Actual Operating Revenue 2013-2014	Actual Operating Expenditure 2013-2014
Jan-13	\$656,485	\$484,464
Feb-13	\$1,273,601	\$891,031
Mar-13	\$1,999,142	\$1,357,139
Apr-13	\$3,355,583	\$1,844,311
May-13	\$4,381,445	\$2,535,614
Jun-13	\$5,119,492	\$4,135,058
Jul-13	\$5,772,217	\$4,866,070
Aug-13	\$6,311,155	\$5,556,172
Sep-13	\$7,213,974	\$6,244,071
Oct-13	\$8,709,829	\$6,965,514
Nov-13	\$9,714,526	\$7,856,161
Dec-13	\$10,420,816	\$8,868,142
Jan-14	\$11,018,580	\$9,458,873
Feb-14	\$11,729,101	\$9,881,363
Mar-14	\$12,461,899	\$10,237,425
Apr-14	\$13,581,640	\$11,055,478
May-14	\$15,124,380	\$11,446,725
Jun-14	\$15,804,222	\$13,072,140
Jul-14	\$16,543,970	\$13,837,141
Aug-14	\$17,351,039	\$14,509,922
Sep-14	\$18,202,742	\$15,202,314
Oct-14	\$19,882,650	\$15,845,187
Nov-14	\$20,952,709	\$16,791,788
Dec-14	\$22,522,223	\$17,943,553



Schedule No. 2: Biennial Budget vs. Expenditures by Department



**Schedule No. 3: City of Woodinville Monthly Revenue/Expenditure Financial Report 2013/2014
(General Fund, Streets, Parks & Recreation, Development Services, Equipment Replacement)**

REVENUE SOURCES	Revised Budget	2013/2014 Thru Dec 2014	% of Budget	% Variance
<u>Operations</u>				
Property Tax	\$5,875,000	\$5,928,501	101%	5%
Sales Tax	\$8,990,870	\$9,388,330	104%	9%
SST Mitigation	\$1,060,000	\$1,054,657	99%	4%
Other Taxes	\$548,180	\$591,316	108%	12%
Cable TV/Licenses	\$370,872	\$373,313	101%	5%
Grants/Intergov	\$345,779	\$328,643	95%	-1%
Other Chgs for Svcs	\$537,000	\$338,751	63%	-33%
Miscellaneous/PEG Fees	\$385,845	\$1,214,939	315%	219%
<i>Subtotal General Fund</i>	<i>\$18,113,546</i>	<i>\$19,218,451</i>	<i>106%</i>	<i>10%</i>
Gas Tax	\$451,771	\$453,272	100%	4%
Development Services	\$1,884,906	\$2,165,060	115%	19%
Parks & Recreation	\$430,052	\$450,886	105%	9%
Admission Tax*	\$201,000	\$201,000	100%	4%
<i>Subtotal Other Op Funds</i>	<i>\$2,967,729</i>	<i>\$3,270,218</i>	<i>110%</i>	<i>14%</i>
Total Revenue Operations	\$21,081,275	\$22,488,669	107%	11%
EXPENDITURES				
<u>Operations</u>				
General Fund**	\$12,840,254	\$11,913,976	93%	-3%
Street Fund	\$1,678,990	\$1,531,641	91%	-5%
Development Services	\$2,695,410	\$2,564,862	95%	-1%
Parks & Recreation	\$825,722	\$800,397	97%	1%
Equipment Replacement	\$155,897	\$71,836	46%	-50%
Total Expenditure Operations	\$18,196,273	\$16,882,712	93%	-3%
Debt Service	\$1,060,863	\$1,060,864	100%	

Excluded: Hotel/Motel, Surface Water, Reserve Funds, CIP Funds

*Only includes the portion of Admission Tax revenue dedicated to operations of Park and Recreations.

** Budget balance excludes the \$1,310,000 budgeted for real property acquisition.

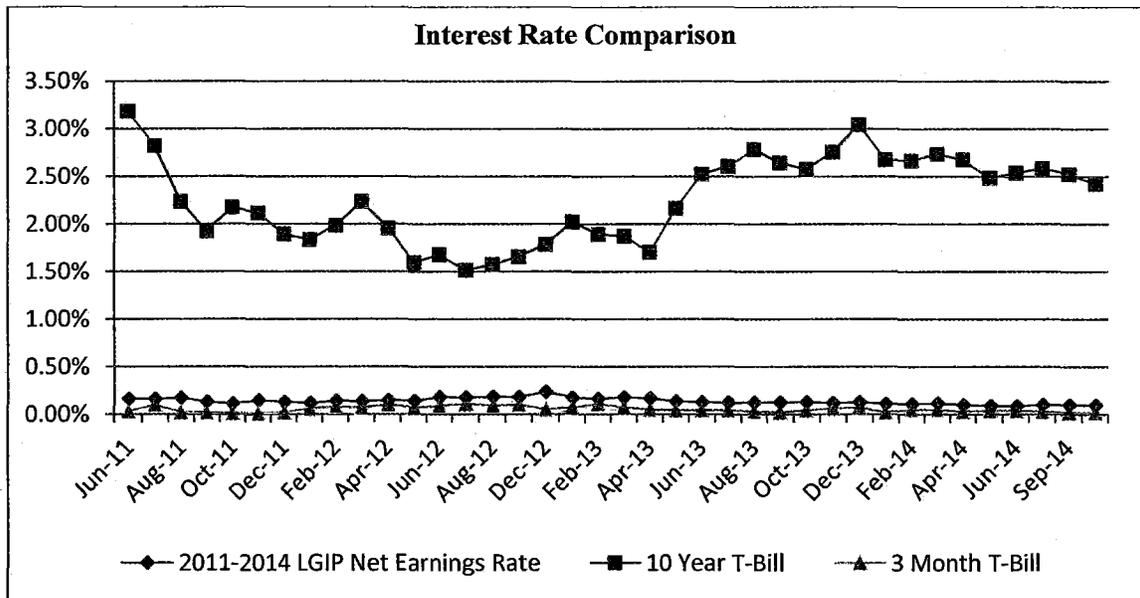
Schedule No. 4: Cash and Investment Activity

	2014 December	2014 November	2014 October
Beginning Cash & Investments	\$30,010,728	\$29,037,559	\$28,938,125
Receipts			
Deposits	\$2,104,713	\$1,105,861	\$978,507
King County - ACH	\$77,019	\$784,147	\$1,357,703
State of Washington - Wire	\$623,713	\$529,182	\$465,583
State Investment Interest Revenue	\$2,393	\$2,030	\$2,186
Total Receipts	\$2,807,838	\$2,421,220	\$2,803,979
Total Available	32,818,565.39	\$31,458,780	\$31,742,104
Disbursements			
Claims	\$3,261,446	\$1,164,957	\$2,405,922
Payroll	\$286,560	\$283,095	\$298,623
Total Disbursements	\$3,548,006	\$1,448,052	\$2,704,545
Ending Cash & Investments	\$29,270,560	\$30,010,728	\$29,037,559

Schedule No. 4: Schedule of Cash & Investments at Month End

	2014 December	2014 November	2014 October
Cash Bank Accounts (1)	\$1,754,277	\$3,120,550	\$2,678,594
State Investment Pool (2)	\$27,678,650	\$27,052,545	\$26,521,333
Total Cash and Investment Holdings	\$29,432,927	\$30,173,095	\$29,199,926

- (1) Cash Balances reflect General Ledger Book Balances and not actual bank cash balances.
- (2) As of month end December 2014, the State Investment Pool provided net earnings rate of 0.10%; Treasury Information source: http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml



Schedule No. 5: Monthly Capital Revenue/Expenditure Financial Report 2013/2014

CIP RELATED REVENUE SOURCES	2013/2014 Revised Budget	2013/2014 Thru Dec 100%	% of Budget
Admission Tax*	\$195,000	\$207,351	106%
Real Estate Excise Tax I & II	\$1,284,000	\$1,463,476	114%
Utility Tax	\$1,838,000	\$1,813,075	99%
Parks Levy	\$54,000	\$63,005	117%
Park Impact Fees	\$323,850	\$79,425	25%
Traffic Impact Fees	\$175,000	\$170,488	97%
Grant	\$8,098,344	\$4,664,274	58%
Total Capital Projects Revenues	\$11,968,194	\$8,461,093	71%
CIP RELATED EXPENDITURES	2013/2014 Revised Budget	2013/2014 Thru Dec 100%	% of Budget
<i>Street & Sidewalk Projects</i>			
Wayfinding Sign Construction/Installation	\$58,000	\$0	0%
Residential Street Overlay	\$1,017,000	\$851,164	84%
Woodinville/Duvall Rd. Widening	\$9,043,000	\$7,268,001	80%
School Safety Zones (2011/2012 carryover)	\$1,000	\$1,198	120%
Arterial Street Overlay - Wood./Duvall Rd.	\$825,000	\$833,368	101%
City Gateway Improvements	\$76,183	\$95,374	125%
Northwest Gateway Study	\$194,814	\$194,814	100%
LED Streetlight Replacement	\$150,000	\$101,938	68%
173rd Ave NE ROW Dedication	\$4,293	\$4,293	100%
Little Bear Creek Culvert Design	\$0	\$0	
171st Ave NE - Design	\$200,433	\$183,568	92%
SR 522/195th Int. Improvements (2011/2012 carryover)	\$42,000	\$41,777	99%
Samamish Bridge Replacement	\$110,647	\$95,286	86%
Total Street & Sidewalk Projects	\$11,722,370	\$9,670,780	82%
<i>Parks Projects</i>			
Eastside Rails Corridor Study	\$12,129	\$12,129	100%
Green Brier	\$52,000	\$45,573	88%
Wilmot Gateway Improvements	\$195,000	\$187,928	96%
Total Parks Projects	\$259,129	\$245,630	95%
<i>Surface Water Projects</i>			
Chateau Reach Erosion (2011/2012 carryover)	\$4,000	\$3,887	97%
Samm. River Outfall Water Quality (2011/2012 carryover)	\$4,000	\$4,638	116%
Misc. Stormwater System Improvements	\$133,000	\$44,684	34%
NE 180th St/Lake Leota Water Quality	\$1,399,981	\$960,910	69%
Little Bear Creek/134th Ave Culvert Replacement	\$4,000	\$4,000	100%
Regional Stormwater Detention Plan	\$67,000	\$68,685	103%
Total Surface Water Projects	\$1,611,981	\$1,086,804	67%
<i>Facility Projects</i>			
Public Works Maintenance Shop	\$207,000	\$207,385	100%
Emergency Generators	\$395,000	\$353,372	89%
Old Woodinville Schoolhouse	\$178,000	\$146,694	82%
Total Facility Projects	\$780,000	\$707,451	91%
<i>Real Property Acquisition</i>			
Rail Corridor Purchase	\$150,000	\$171,374	114%
Woodtrails Purchase	\$1,160,000	\$1,135,022	98%
Total Real Property Acquisition	\$1,310,000	\$1,306,396	100%
TOTAL CIP Expenses	\$15,683,480	\$13,017,060	83%

* Admission Tax excludes the portion of revenue designated for operations.

Capital Improvement Program Status Report 2013/2014



City of Woodinville, Washington
17301 133rd Avenue NE
Woodinville, Washington 98072

City of Woodinville
2013-2014 Budget Capital Project Expenditures Biennial Summary
As of December 31, 2014

	Total Project Budget	Original 2013-14 Budget	Council Approved 2013-14 Amendments	Revised 2013-14 Budget	Total Spent Biennium To-Date	Over/(Under) Approved Budget	Percent of Budget	Project Status
Street Improvements								
Arterial Street Program - Wood-Duvall	\$ 785,000	\$ 785,000	\$ 40,000	\$ 825,000	\$ 833,368	\$ 8,368	101.01%	Complete
Residential Street Overlay	\$ 1,186,000	\$ 1,186,000	\$ (171,000)	\$ 1,015,000	\$ 848,612	\$ (166,388)	83.61%	Complete/Awaiting Acceptance
Sammamish Bridge Replacement*	\$ 7,357,000	\$ 6,550,000	\$ (6,439,353)	\$ 110,647	\$ 95,286	\$ (15,361)	86.12%	On Hold
Woodinville-Duvall Road Widening*	\$ 11,143,000	\$ 8,819,000	\$ 224,000	\$ 9,043,000	\$ 7,268,001	\$ (1,774,999)	80.37%	In Construction
City Gateway Improvements*	\$ 208,000	\$ 208,000	\$ (131,817)	\$ 76,183	\$ 95,374	\$ 19,191	125.19%	In Design/Carryover to 2015-16
Wayfinding Sign Construction/Installation*	\$ 91,064	\$ 50,000	\$ 8,000	\$ 58,000	\$ -	\$ (58,000)	0.00%	In Construction
Northwest Gateway Study	\$ 400,000	\$ 400,000	\$ (205,186)	\$ 194,814	\$ 194,814	\$ -	100.00%	In Design/Carryover to 2015-16
LED Streetlight Replacement	\$ 250,000	\$ 250,000	\$ (100,000)	\$ 150,000	\$ 101,938	\$ (48,062)	67.96%	Complete/Awaiting Acceptance
173rd Ave NE Street Improvements R/W Dedication	\$ 15,000	\$ -	\$ 4,293	\$ 4,293	\$ 4,293	\$ -	100.00%	In Process
Little Bear Creek Culvert Design	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	No Action
171st Road Narrowing Design	\$ 250,000	\$ -	\$ 200,433	\$ 200,433	\$ 183,568	\$ (16,865)	91.59%	In Design/Carryover to 2015-16
2012 Overlay Program (2011-12 CIP)	\$ 1,567,793	\$ 40,000	\$ (38,000)	\$ 2,000	\$ 2,552	\$ 552	127.58%	Complete
SR 522/195th Intersection (2011-12 CIP)	\$ 1,015,000	\$ 42,000	\$ -	\$ 42,000	\$ 41,777	\$ (223)	99.47%	Complete
School Safety Zones (2011-12 CIP)	\$ 480,000	\$ 20,000	\$ (19,000)	\$ 1,000	\$ 1,198	\$ 198	119.80%	Complete
Subtotal	\$ 24,787,857	\$ 18,350,000	\$ (6,627,630)	\$ 11,722,370	\$ 9,670,781	\$ (1,987,189)	52.70%	
Park Improvements								
Eastside Rail Corridor Study*	\$ 150,000	\$ 150,000	\$ (137,871)	\$ 12,129	\$ 12,129	\$ (0)	100.00%	On Hold/Carryover to 2015-16
Wilmot Gateway Park Improvements	\$ 200,000	\$ 200,000	\$ (5,000)	\$ 195,000	\$ 187,928	\$ (7,072)	96.37%	Complete/Awaiting Acceptance
Greenbrier Trail (2011-12 CIP)	\$ 62,000	\$ 52,000	\$ -	\$ 52,000	\$ 45,573	\$ (6,427)	87.64%	Complete
Subtotal	\$ 412,000	\$ 402,000	\$ (142,871)	\$ 259,129	\$ 245,630	\$ (13,499)	59.62%	
Stormwater Fund								
NE 180th St/Lake Leota Water Quality*	\$ 1,655,000	\$ 1,655,000	\$ (255,019)	\$ 1,399,981	\$ 960,910	\$ (439,071)	68.64%	In Construction
Misc. Stormwater Improvements	\$ 143,000	\$ 143,000	\$ (10,000)	\$ 133,000	\$ 44,684	\$ (88,316)	33.60%	Complete
17700 134th Ave NE/Little Bear Creek	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	100.00%	Appraisal Completed/In Process
Regional Stormwater Detention Plan	\$ 70,000	\$ -	\$ 67,000	\$ 67,000	\$ 68,685	\$ 1,685	102.51%	In Design
Sammamish River Outfall Water Quality (2011-12 CIP)	\$ 294,000	\$ 10,160	\$ (6,160)	\$ 4,000	\$ 4,638	\$ 638	115.95%	Complete
Chateau Reach (2011-12 CIP)	\$ 249,512	\$ 7,976	\$ (3,976)	\$ 4,000	\$ 3,887	\$ (113)	97.18%	Complete
Subtotal	\$ 2,415,512	\$ 1,816,136	\$ (204,155)	\$ 1,611,981	\$ 1,086,804	\$ (525,177)	59.84%	
Facilities								
Public Works Maintenance Shop	\$ 355,000	\$ 330,000	\$ (123,000)	\$ 207,000	\$ 207,385	\$ 385	100.19%	Complete
Emergency Generator	\$ 400,000	\$ 400,000	\$ (5,000)	\$ 395,000	\$ 353,372	\$ (41,628)	89.46%	Complete/Awaiting Acceptance
Old Woodinville School House	\$ 178,000	\$ -	\$ 178,000	\$ 178,000	\$ 146,694	\$ (31,306)	82.41%	On Hold
Subtotal	\$ 617,512	\$ 730,000	\$ 50,000	\$ 780,000	\$ 707,451	\$ 2,210	90.70%	
Property Acquisition								
Eastside Rail Corridor*	\$ 2,000,000	\$ -	\$ 150,000	\$ 150,000	\$ 171,374	\$ (21,374)	114.25%	In Process
Woodtrails	\$ 1,150,000	\$ -	\$ 1,160,000	\$ 1,160,000	\$ 1,135,022	\$ 24,978	97.85%	Complete
Subtotal	\$ 3,150,000	\$ -	\$ 1,310,000	\$ 1,310,000	\$ 1,306,396	\$ (72,549)	99.72%	
Total	\$ 31,382,881	\$ 21,298,136	\$ (5,614,656)	\$ 15,683,480	\$ 13,017,061	\$ (2,598,414)	83.00%	

2013/2014 Biennial Review

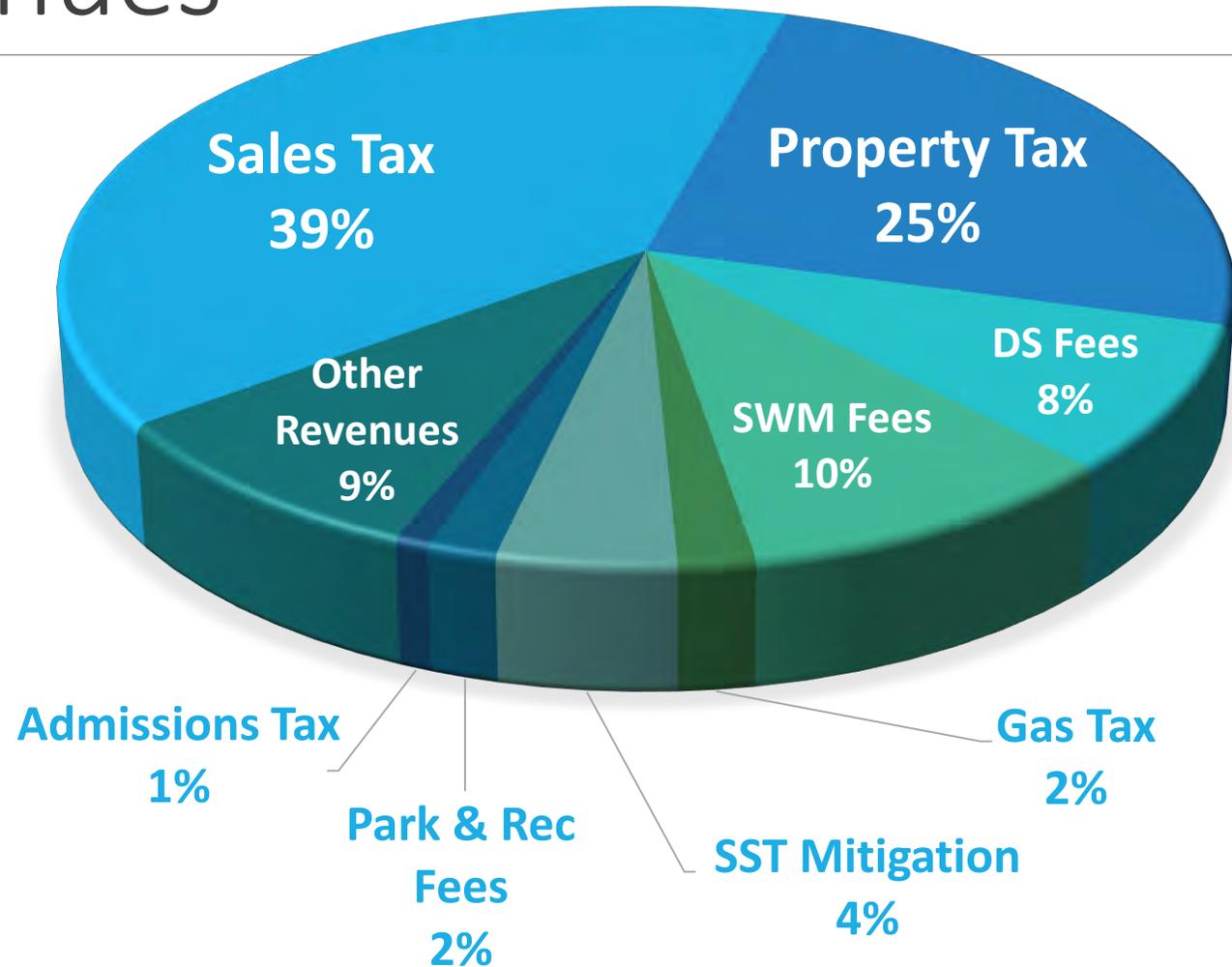
CITY OF WOODINVILLE

TREASURER'S REPORT FOR DECEMBER 2014

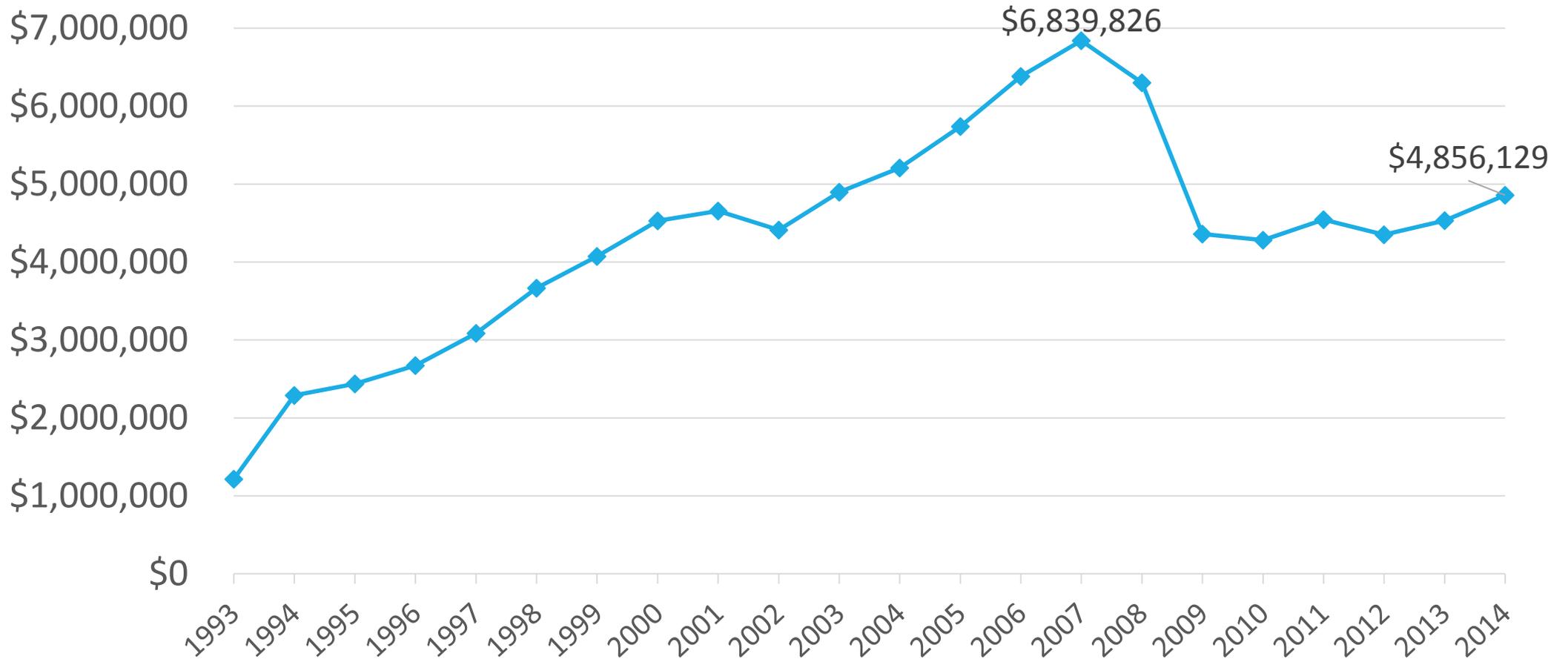


Operating Revenues

- Sales Tax
- Property Tax
- SST Mitigation
- Development Service (DS) Fees
- Surface Water Mgmt. (SWM) Fees
- Gas Tax
- Park & Rec Fees
- Admissions Tax (~50% for operating)
- Other Revenues



Sales Tax

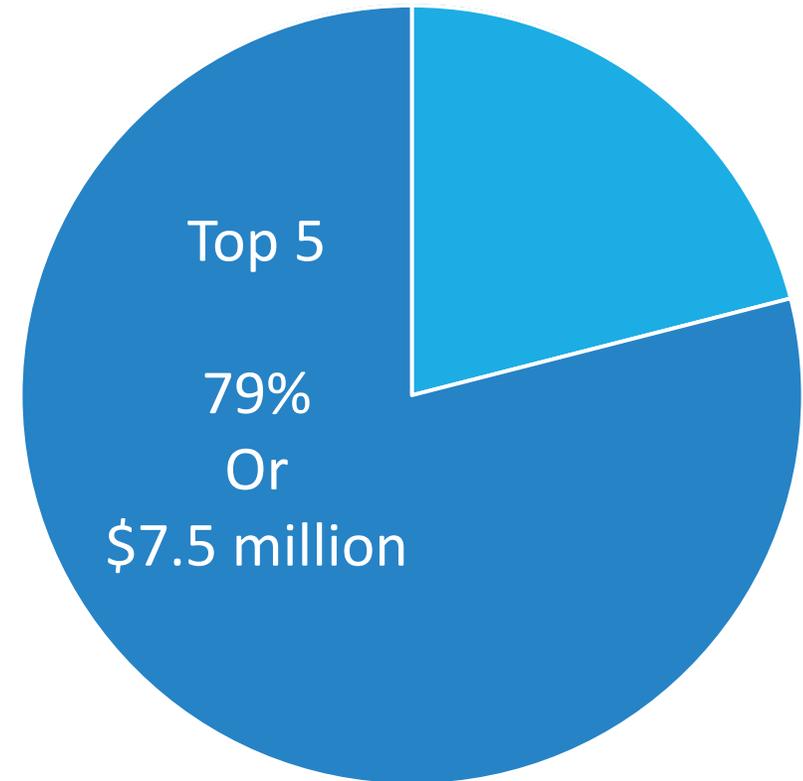


Sales Tax

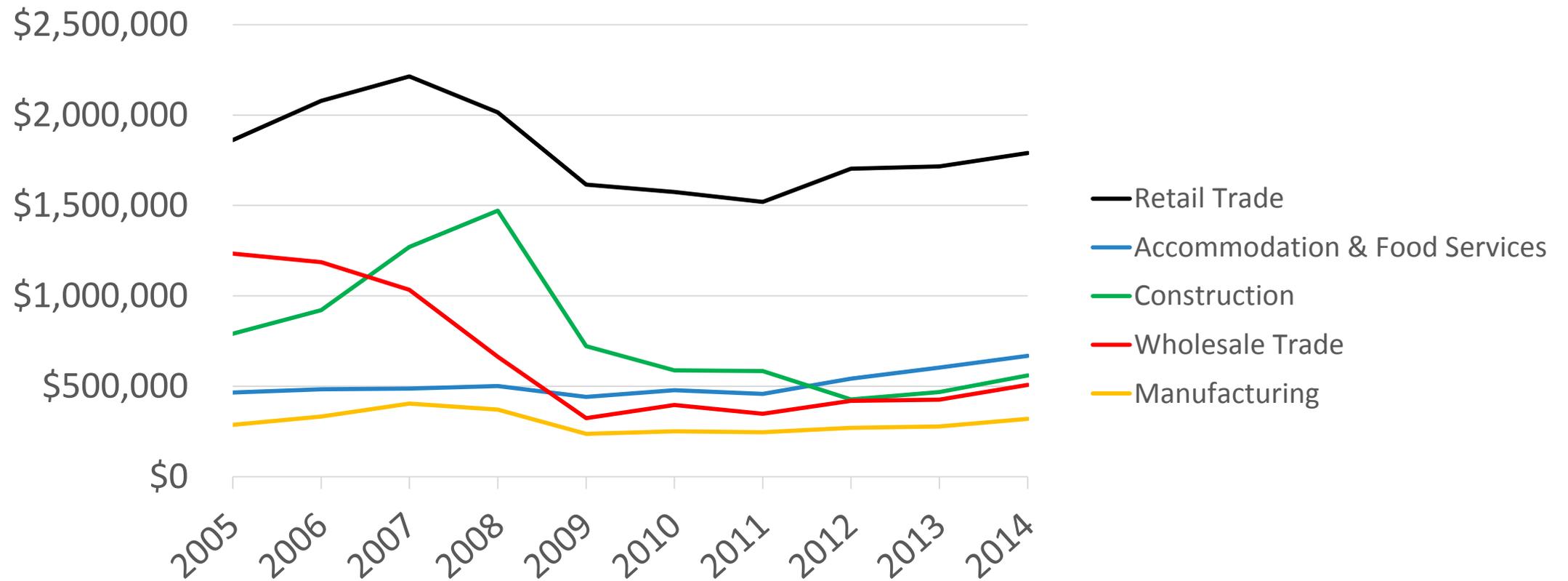
The City groups Sales Tax revenue into 20 economic sectors.

The Top 5 economic sectors are:

- Retail Trade
- Accommodation & Food Services
- Construction
- Wholesale Trade
- Manufacturing



Top 5 Sales Tax Economic Sectors



Operating Revenues Summary

- Sales Tax continues to improve.
- Development Service building permit and plan check fee revenue were higher than anticipated.
- Ended the Biennium with \$535,000 more revenues than expected.

(in thousands of dollars)

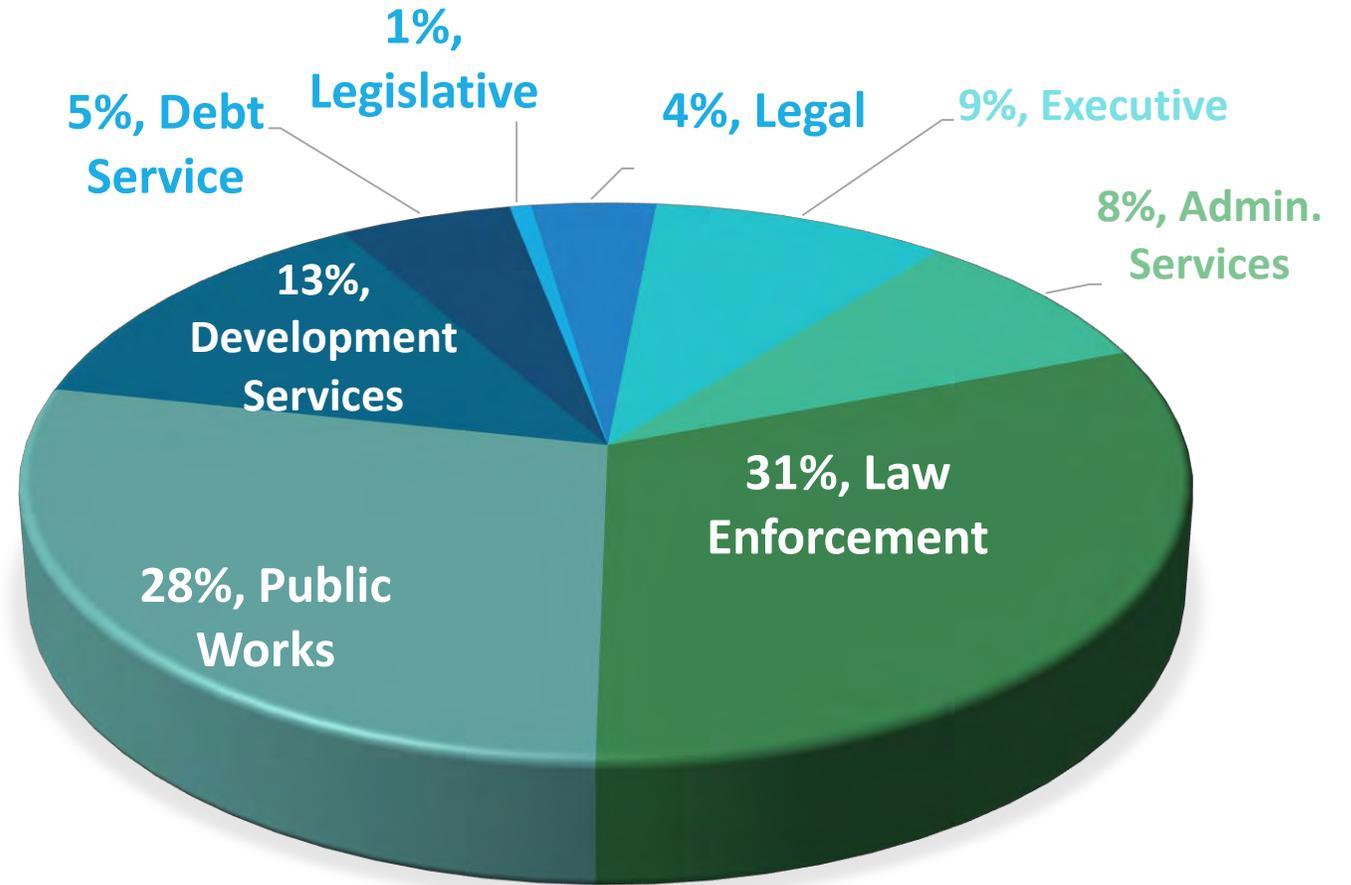
	Budget	Actual	Var.
Sales Tax	\$8,991	\$9,388	\$397
Property Tax	\$5,875	\$5,929	\$54
Development Service Fees *	\$1,885	\$2,040	\$155
Surface Water Mgmt. Fees	\$2,224	\$2,281	\$58
Gas Tax	\$452	\$453	\$2
SST Mitigation	\$1,060	\$1,055	(\$5)
Park & Rec Fees	\$430	\$409	(\$21)
Admissions Tax	\$201	\$201	\$
Other Revenues **	\$2,201	\$2,097	(\$104)
	\$23,318	\$23,853	\$535

* Does not include the \$124,000 in Tree fund revenue.

** Does not include the \$750,000 in settlement revenue.

Operating Expenditures

- Council
- Legal
- Executive
- Administration
- Law Enforcement
- Public Works (includes SWM)
- Development Services
- Debt Service



Operating Expenditure Summary

- Every Department was under budget.
- Overall expenditures are 7% under budget.

(in thousands of dollars)

	Budget	Actual	Var.
Legislative	\$147	\$141	(\$6)
Legal	\$1,016	\$764	(\$252)
Executive	\$2,140	\$1,915	(\$225)
Administrative	\$1,989	\$1,745	(\$244)
Law Enforcement	\$6,225	\$6,088	(\$137)
Public Works (includes SWM)	\$6,119	\$5,503	(\$616)
Development Services	\$2,698	\$2,579	(\$119)
Debt Service	\$1,061	\$1,061	\$
	\$21,395	\$19,796	(\$1,600)

CIP - Revenues

	(in thousands of dollars)		
	Budget	Actual	Var.
Real Estate Excise Tax I & II	\$1,284	\$1,463	\$179
Utility Tax	\$1,838	\$1,813	(\$25)
Parks Levy	\$54	\$63	\$9
Park Impact Fees	\$324	\$79	(\$244)
Traffic Impact Fees	\$175	\$170	(\$5)
Grant	\$8,098	\$4,664	(\$3,434)
	\$11,773	\$8,254	(\$3,519)

CIP - Expenditures

(in thousands of dollars)

	Budget	Actual	Var.
Street & Sidewalk Projects	\$11,722	\$9,671	(\$2,052)
Parks Projects	\$259	\$246	(\$13)
Surface Water Projects	\$1,612	\$1,087	(\$525)
Facility Projects	\$780	\$707	(\$73)
Real Property Acquisition	\$1,310	\$1,306	(\$4)
	\$15,683	\$13,017	(\$2,666)

Questions?

UP NEXT: CIP UPDATE

2013-2014

Capital Improvement Projects

Status Report

City Council Meeting

February 3, 2015

Summary

Original Approved Budget: \$21.3 million for 20 projects

Budget adjustments: Net reduction of \$5.6 million

Additional funds for ERC, OWS, Woodtrails

Deferred funds for Sammamish Bridge

8 total projects added

Total funds spent: \$13 million

83% of revised budget spent

50% of projects (14) completed



Street Projects

Overlays - \$1,682,000

140th Ave NE

Woodinville-Duvall

NE 171st Street

132nd Ave NE

Kingswood

LED Streetlights - \$101,938 to date

328 streetlights replaced



Street Projects

Wayfinding Signs - \$91,064

Blades up in 2 weeks

Gateway Improvements - \$95,374

Landscape islands at NE 145th St/SR 202 - \$45,000

Design for future gateway signs, landscaping enhancement



Surface Water Projects

Lake Leota - \$1,399,981 2013/14 Total Budget

\$255,019 reduction from original budget for ancillary paving

Carryover \$370,000 to 2015/16 to complete project

2013 Drainage Projects – \$44,684

144th Ave NE

NE 137th Pl



Parks Projects

Wilmot Gateway Park - \$188,000

Greenbrier Trail – \$46,000

Eastside Rail Corridor study (deferred to 2015)



Facilities Projects

Public Works Shop (2013) - \$207,000

City Hall Generator (2014) - \$353,000 (carryover to 2015)

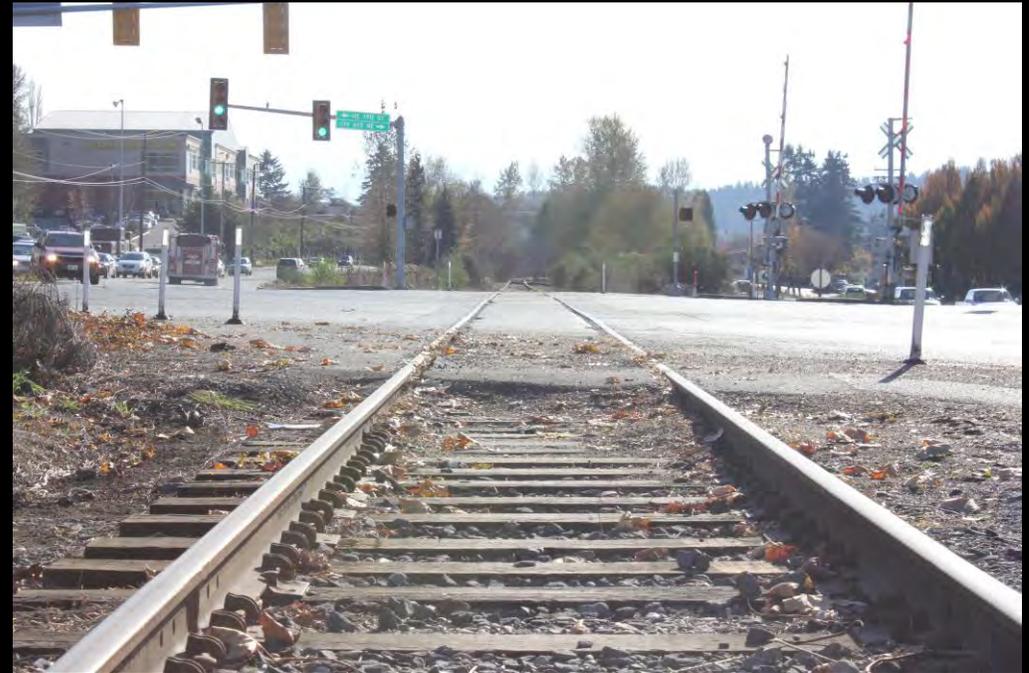
Old Woodinville Schoolhouse – \$147,000 (project deferred)



Property Acquisition

Woodtrails property – \$1,135,000

Eastside Rail Corridor - \$1.1 million purchase (carryover to 2015); spent \$171,000



Woodinville-Duvall Road

Total project: \$11,143,000

Spent in 2013-14: \$7,268,000

2015-16 Budget: \$700,000

Completed to Date:

Roadway widened

Retaining walls installed

Sidewalks installed

Left to Do:

Landscaping

Stormwater detention

Finishing details

Final pavement lift



Sammamish Bridge

Total project: \$7,357,000

Spent in 2013-14: \$95,000

2015-16 Budget: \$7,097,000

Completed to Date

60% Design

WSDOT approval

R/W Plan

UTC submittal

Left to Do:

Complete Design

R/W and railroad negotiations



Conclusion

Adjusted to needs throughout the biennium – 83% expenditure rate

50% of projects substantially completed

10 projects carried over to 2015-16

Questions?