



CITY OF WOODINVILLE, WA  
**REPORT TO THE CITY COUNCIL**  
17301 133<sup>rd</sup> Avenue NE, Woodinville, WA 98072  
WWW.CI.WOODINVILLE.WA.US

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**To:** Honorable City Council **Date:** 4/7/2015  
**From:** Richard A. Leahy, City Manager *RA*  
**By:** Blaine Fritts, Finance Director *BF*  
**Subject:** 2015/2016 Biennial Treasury Report

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**ISSUE:** Shall the City Council receive the Treasury Report for February 2015?

**RECOMMENDATION:** To receive the Treasury Report for the month of February 2015.

**BACKGROUND/DISCUSSION:** Revenues and expenditures are reported through February 2015 (8% through the biennium).

**Total Operating Revenues**

**Operating Revenues** totaled \$1.4 million, which is \$193,000 above forecast.

**Primary Tax Revenues**

**Sales Tax** revenue is \$34,000 or 4% more than forecast and totals \$955,000 after two months of the budget period. However, this amount includes \$135,000 generated from new construction activity (up 43% from the prior year) which will be allocated to capital improvement projects. Non-construction related sales tax revenue is 6% greater than the same period in the prior year. Our four major trades, Retail Sales, Food Service, Wholesale, and Manufacturing are all more than the prior year with Retail Sales showing the slowest growth of 1.5% and Manufacturing showing the highest growth of 18.6%.

**Property Tax** revenue totaled \$22,000 which is about \$5,000 over forecast.

**Development Services** revenue is approximately \$27,000 over forecast. Total revenue through February is \$237,000. Building and plumbing permits account for most of the forecast variance.

**Park & Recreation** fees revenue totaled \$19,000, which is in line with expectations.

**Capital Project Revenues**

**Utility Tax** revenue is \$25,000 or 18% less than forecast at \$121,000 for biennium-to-date.

**Real Estate Excise Tax (REET)** revenue in February totaled approximately \$40,000 (for both REET I and REET II combined, as shown in the Treasury Report). To-date, the City has received \$535,000 which is more revenue than originally projected for the year.

**Traffic Impact** fees total \$17,000. The City received an additional \$221,000 in Traffic Impact fees; however, this amount is being reserved as we expect that it will have to be refunded once the Developer completes the agreed upon system improvements. **Park Impact** fees totaled \$219,000 biennium-to-date as expected.

**Expenditures**

**Operating Expenditures** totaled \$982,000 in the first two months of the biennium. This is \$171,000 below forecast, which is primarily due to operating expenditures not yet incurred this early in the biennium.

**RECOMMENDED MOTION: I MOVE TO RECEIVE THE FEBRUARY 2015 TREASURY REPORT.**

Attachment 1: February 2015 Treasury Report

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# TREASURY REPORT

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February 2015

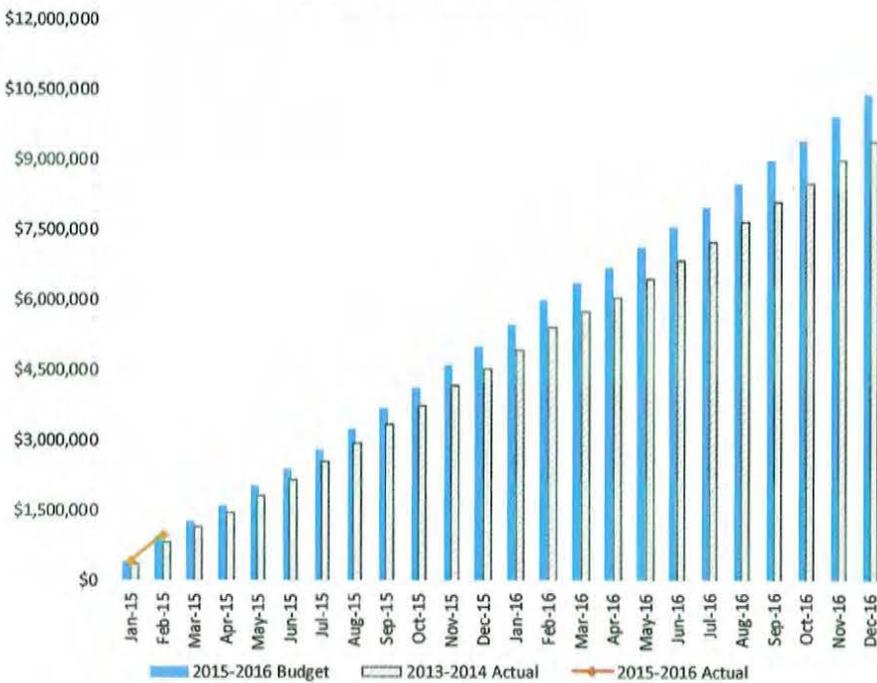


City of Woodinville, Washington  
17301 133<sup>rd</sup> Avenue NE  
Woodinville, Washington 98072

# Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$395,799	\$388,978	\$12,000,000
Feb-15	\$921,591	\$955,297	
Mar-15	\$1,271,198		\$10,500,000
Apr-15	\$1,605,017		
May-15	\$2,012,298		\$9,000,000
Jun-15	\$2,386,807		
Jul-15	\$2,801,761		\$7,500,000
Aug-15	\$3,256,006		
Sep-15	\$3,679,803		\$6,000,000
Oct-15	\$4,112,981		
Nov-15	\$4,591,204		\$4,500,000
Dec-15	\$5,015,962		
Jan-16	\$5,460,190		\$3,000,000
Feb-16	\$5,982,020		
Mar-16	\$6,343,696		\$1,500,000
Apr-16	\$6,691,179		
May-16	\$7,128,846		\$0
Jun-16	\$7,554,652		
Jul-16	\$7,989,240		
Aug-16	\$8,479,542		
Sep-16	\$8,955,559		
Oct-16	\$9,398,361		
Nov-16	\$9,929,509		
Dec-16	\$10,390,424		

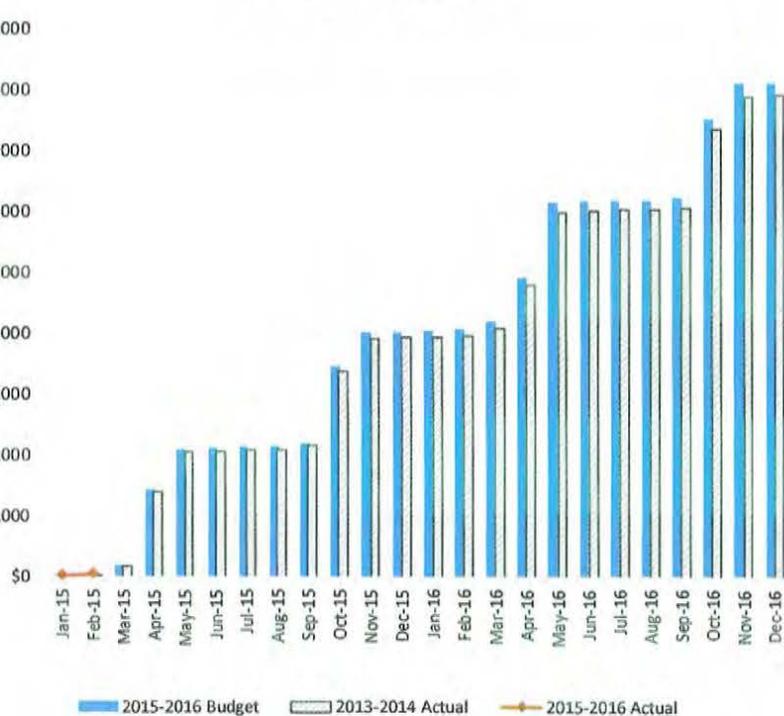
### Sales Tax Revenue\*



\*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$6,951	\$2,931	\$6,750,000
Feb-15	\$16,187	\$21,927	
Mar-15	\$134,049		\$6,000,000
Apr-15	\$1,072,354		
May-15	\$1,565,917		\$5,250,000
Jun-15	\$1,583,634		
Jul-15	\$1,594,576		\$4,500,000
Aug-15	\$1,598,425		
Sep-15	\$1,644,313		\$3,750,000
Oct-15	\$2,585,492		
Nov-15	\$3,005,011		\$3,000,000
Dec-15	\$3,018,502		
Jan-16	\$3,025,043		\$2,250,000
Feb-16	\$3,045,127		
Mar-16	\$3,143,080		\$1,500,000
Apr-16	\$3,680,848		
May-16	\$4,606,125		\$750,000
Jun-16	\$4,622,724		
Jul-16	\$4,632,180		
Aug-16	\$4,638,698		
Sep-16	\$4,665,619		
Oct-16	\$5,649,530		
Nov-16	\$6,070,429		
Dec-16	\$6,077,954		

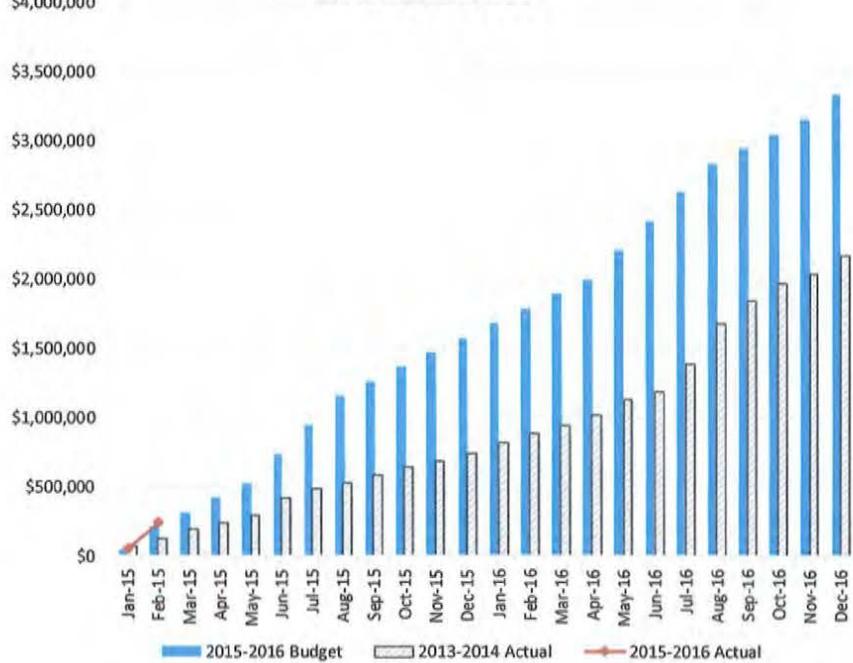
### Property Tax Revenue



# Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$42,048	\$47,611	\$4,000,000
Feb-15	\$210,239	\$237,084	
Mar-15	\$315,359		\$3,500,000
Apr-15	\$420,479		
May-15	\$525,598		\$3,000,000
Jun-15	\$735,838		
Jul-15	\$946,077		\$2,500,000
Aug-15	\$1,156,316		
Sep-15	\$1,261,436		\$2,000,000
Oct-15	\$1,366,556		
Nov-15	\$1,471,675		\$1,500,000
Dec-15	\$1,576,795		
Jan-16	\$1,681,915		\$1,000,000
Feb-16	\$1,787,034		
Mar-16	\$1,892,154		\$500,000
Apr-16	\$1,997,274		
May-16	\$2,207,513		\$0
Jun-16	\$2,417,752		
Jul-16	\$2,627,992		
Aug-16	\$2,838,231		
Sep-16	\$2,943,351		
Oct-16	\$3,048,471		
Nov-16	\$3,153,590		
Dec-16	\$3,336,490		

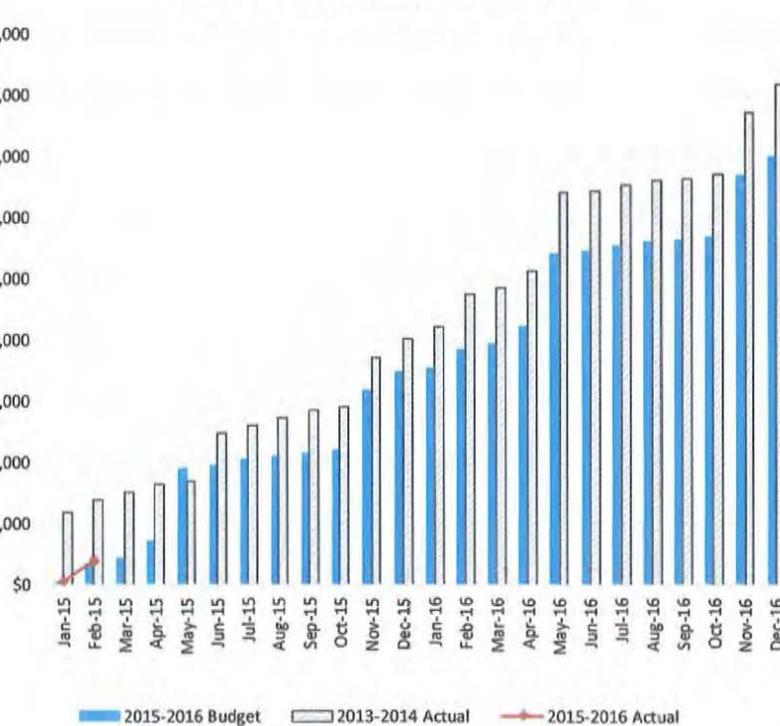
### Development Services - Revenue from Permits, Licenses & Fees\*



\*Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$2,500	\$2,540	\$450,000
Feb-15	\$17,500	\$19,090	
Mar-15	\$22,500		\$400,000
Apr-15	\$36,500		
May-15	\$96,000		\$350,000
Jun-15	\$98,500		
Jul-15	\$102,500		\$300,000
Aug-15	\$105,500		
Sep-15	\$107,500		\$250,000
Oct-15	\$110,000		
Nov-15	\$160,000		\$200,000
Dec-15	\$175,000		
Jan-16	\$177,500		\$150,000
Feb-16	\$192,500		
Mar-16	\$197,500		\$100,000
Apr-16	\$211,500		
May-16	\$271,000		\$50,000
Jun-16	\$273,500		
Jul-16	\$277,500		\$0
Aug-16	\$280,500		
Sep-16	\$282,500		
Oct-16	\$285,000		
Nov-16	\$335,000		
Dec-16	\$350,000		

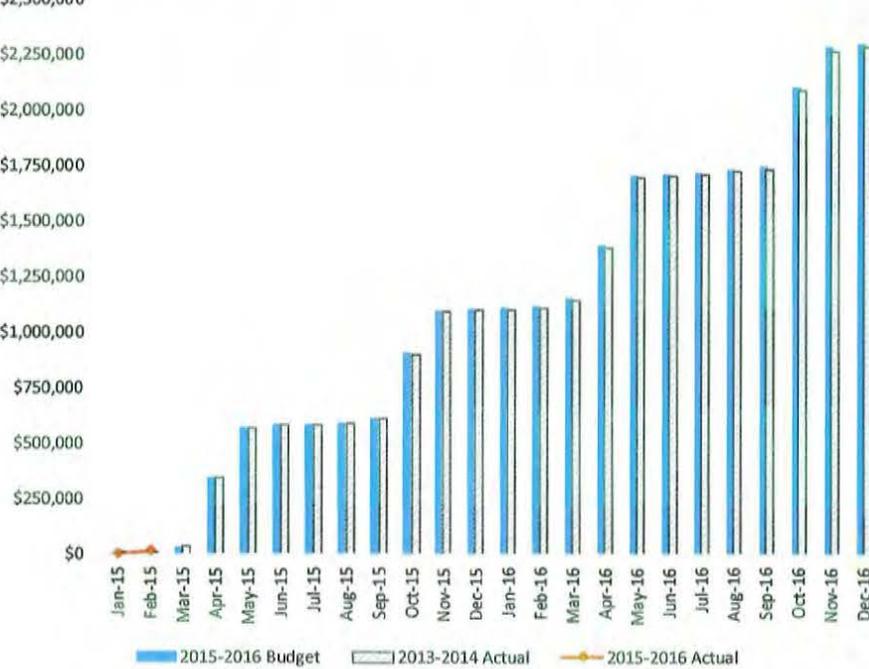
### Parks and Recreation Revenue



# Operating Revenue and Expenditures

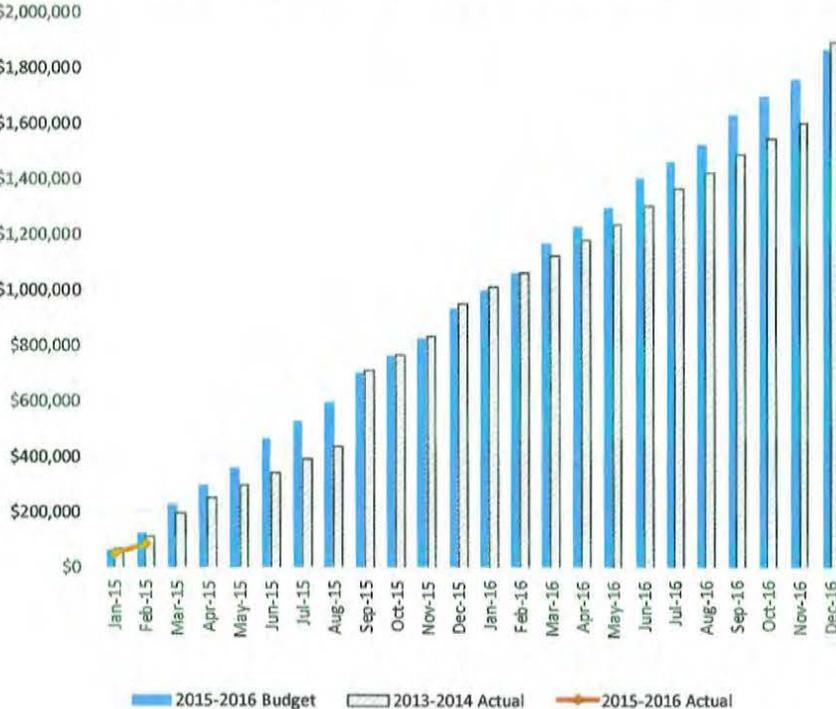
	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$1,540	\$634
Feb-15	\$5,157	\$13,066
Mar-15	\$32,871	
Apr-15	\$344,262	\$2,250,000
May-15	\$574,123	\$2,000,000
Jun-15	\$586,555	
Jul-15	\$588,459	\$1,750,000
Aug-15	\$595,214	
Sep-15	\$611,998	\$1,500,000
Oct-15	\$906,662	
Nov-15	\$1,100,443	\$1,250,000
Dec-15	\$1,106,308	
Jan-16	\$1,109,566	\$1,000,000
Feb-16	\$1,115,383	\$750,000
Mar-16	\$1,149,821	
Apr-16	\$1,389,840	\$500,000
May-16	\$1,708,060	
Jun-16	\$1,714,798	
Jul-16	\$1,723,533	
Aug-16	\$1,735,795	
Sep-16	\$1,747,834	
Oct-16	\$2,107,395	
Nov-16	\$2,284,800	
Dec-16	\$2,300,000	

### Surface Water Management Fund - Revenues



	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$63,661	\$50,570
Feb-15	\$127,322	\$81,466
Mar-15	\$233,336	
Apr-15	\$296,997	\$2,000,000
May-15	\$360,658	\$1,800,000
Jun-15	\$466,673	
Jul-15	\$530,334	\$1,600,000
Aug-15	\$593,994	
Sep-15	\$700,009	\$1,400,000
Oct-15	\$763,670	\$1,200,000
Nov-15	\$827,331	\$1,000,000
Dec-15	\$933,346	
Jan-16	\$997,006	\$800,000
Feb-16	\$1,060,667	\$600,000
Mar-16	\$1,166,682	
Apr-16	\$1,230,343	\$400,000
May-16	\$1,294,003	
Jun-16	\$1,400,018	
Jul-16	\$1,463,679	
Aug-16	\$1,527,340	
Sep-16	\$1,633,355	
Oct-16	\$1,697,015	
Nov-16	\$1,760,676	
Dec-16	\$1,866,691	

### Surface Water Management Fund - Expenditures



# Operating Revenue and Expenditures

	2015 - 2016 Budget	2015 - 2016 Actual
Jan-15	\$561,243	\$557,025
Feb-15	\$1,223,702	\$1,416,375
Mar-15	\$1,951,797	
Apr-15	\$3,648,016	
May-15	\$5,016,312	
Jun-15	\$5,832,968	
Jul-15	\$6,565,088	
Aug-15	\$7,216,242	
Sep-15	\$8,137,225	
Oct-15	\$9,901,090	
Nov-15	\$11,155,754	
Dec-15	\$11,851,225	
Jan-16	\$12,424,178	
Feb-16	\$13,102,131	
Mar-16	\$13,846,174	
Apr-16	\$15,257,570	
May-16	\$17,263,218	
Jun-16	\$18,015,408	
Jul-16	\$18,823,072	
Aug-16	\$19,673,580	
Sep-16	\$20,445,865	
Oct-16	\$22,457,397	
Nov-16	\$23,725,922	
Dec-16	\$25,212,973	



\*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.

\*\*Does not include revenue restricted for use on capital projects.

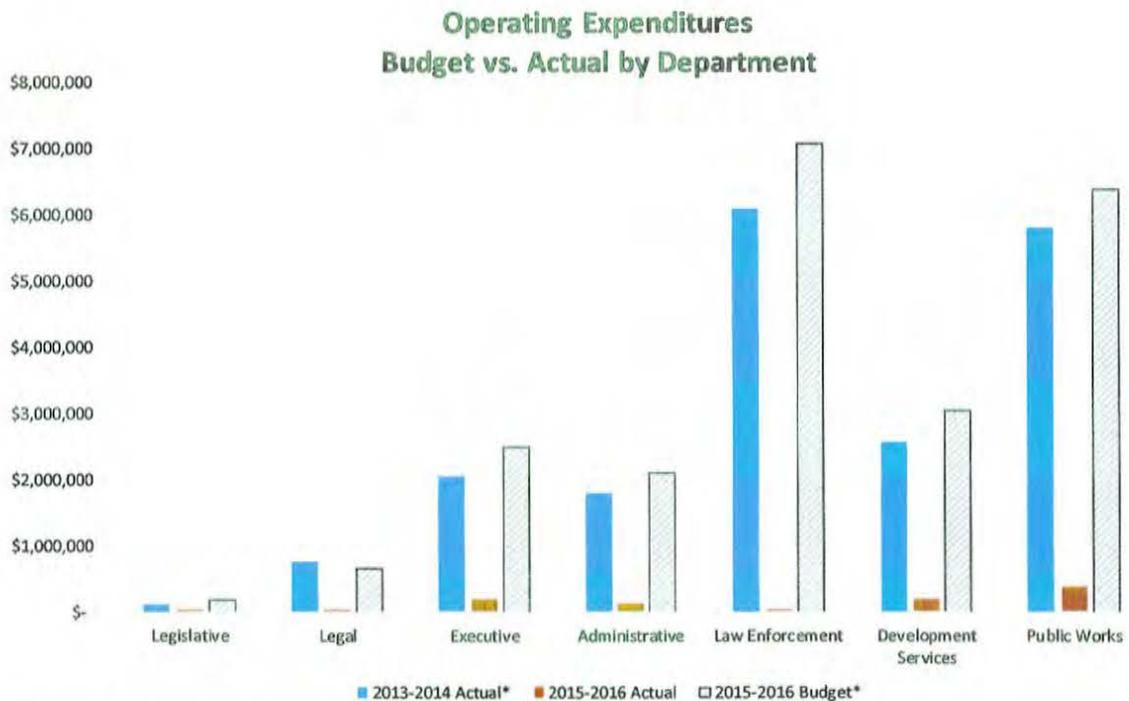
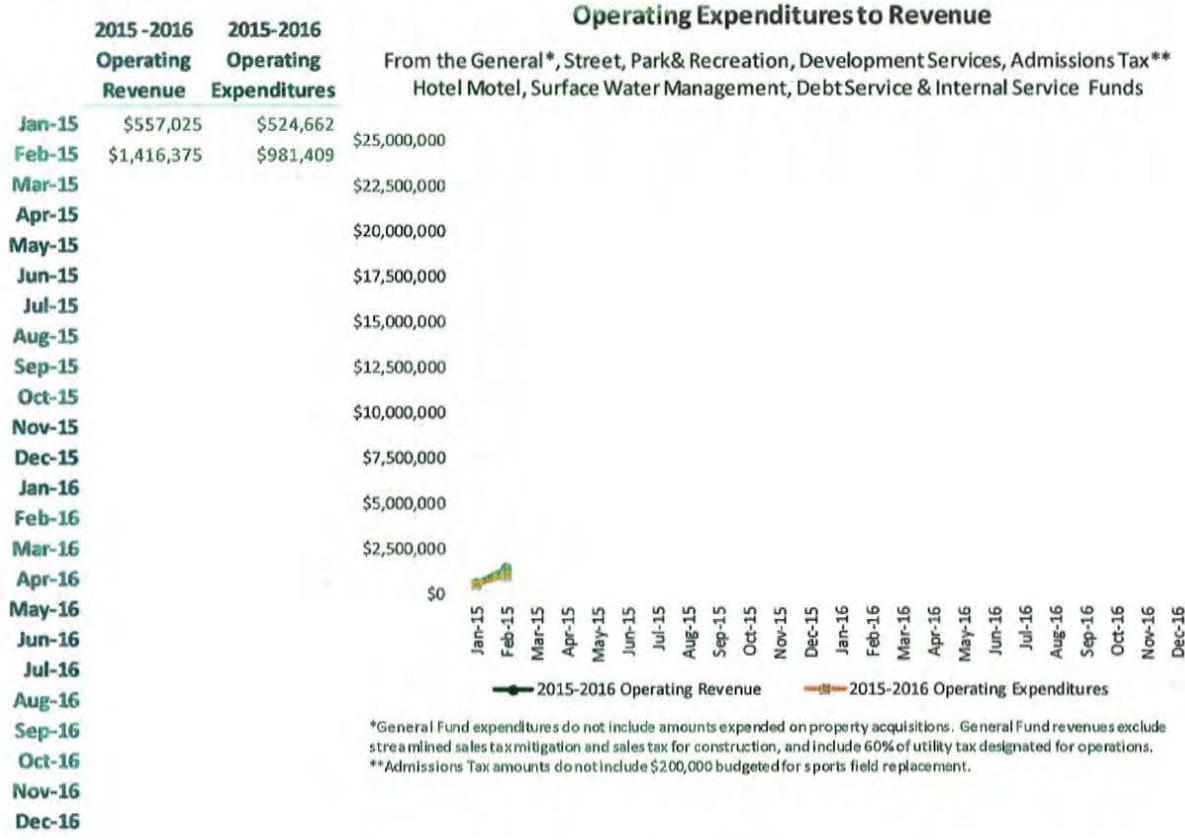
	2015 - 2016 Budget	2015 - 2016 Actual
Jan-15	\$634,513	\$524,662
Feb-15	\$1,152,666	\$981,409
Mar-15	\$1,788,615	
Apr-15	\$2,419,751	
May-15	\$3,265,644	
Jun-15	\$5,149,946	
Jul-15	\$6,045,936	
Aug-15	\$6,894,170	
Sep-15	\$8,000,567	
Oct-15	\$8,896,301	
Nov-15	\$10,001,426	
Dec-15	\$11,313,325	
Jan-16	\$12,068,939	
Feb-16	\$12,615,668	
Mar-16	\$13,203,834	
Apr-16	\$14,127,504	
May-16	\$14,645,463	
Jun-16	\$16,586,102	
Jul-16	\$17,533,389	
Aug-16	\$18,372,791	
Sep-16	\$19,296,140	
Oct-16	\$20,105,001	
Nov-16	\$21,270,602	
Dec-16	\$22,931,772	



\*General Fund expenditures do not include amount expended on property acquisitions.

\*\*Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

# Operating Revenue and Expenditures



# Operating Revenue and Expenditures

## Operating Revenues and Expenditures Budget to Actual

Revenue Sources	2015-2016 Budget	Thru February 2015	% of Budget
<b>General Fund</b>			
Property Tax	\$ 6,077,954	\$ 21,927	0%
Sales Tax*	\$ 8,790,424	\$ 820,008	9%
Other Taxes	\$ 593,889	\$ 61,645	10%
Cable TV/Licenses	\$ 444,056	\$ 45,648	10%
Grants/Intergovernmental	\$ 359,400	\$ 14,178	4%
Other Charges for Services	\$ 513,000	\$ 17,458	3%
Miscellaneous/PEG Fees	\$ 444,397	\$ 24,815	6%
<b>Subtotal General Fund</b>	<b>\$ 17,223,120</b>	<b>\$ 1,005,678</b>	<b>6%</b>
<b>Other Operating Sources</b>			
Surface Water Fees	\$ 2,300,000	\$ 13,066	1%
Gas Tax	\$ 476,000	\$ 36,854	8%
Utility Tax	\$ 1,054,800	\$ 72,559	7%
Development Services**	\$ 3,336,490	\$ 237,084	7%
Parks & Recreation	\$ 350,000	\$ 19,090	5%
Hotel Motel**	\$ 96,000	\$ 7,194	7%
Equipment Replacement	\$ -	\$ 302	-
Equipment Rental	\$ 159,832	\$ 193	0%
Unemployment	\$ 16,730	\$ 6	0%
Admission Tax**	\$ 200,000	\$ 24,351	12%
<b>Subtotal Other Op Funds</b>	<b>\$ 7,989,852</b>	<b>\$ 410,698</b>	<b>5%</b>
<b>Total Operations Revenue</b>	<b>\$ 25,212,972</b>	<b>\$ 1,416,376</b>	<b>6%</b>
<b>Expenditures</b>			
General Fund***	\$ 14,380,225	\$ 495,045	3%
Street Fund	\$ 1,365,727	\$ 109,583	8%
Development Services	\$ 3,042,025	\$ 197,127	6%
Surface Water Management	\$ 1,866,691	\$ 81,467	4%
Parks & Recreation	\$ 766,510	\$ 85,517	11%
Equipment Replacement	\$ 174,000	\$ 1,510	1%
Equipment Rental	\$ 132,000	\$ 2,679	2%
Unemployment	\$ 30,000	\$ 8,483	28%
Hotel Motel	\$ 118,010	\$ -	0%
<b>Total Operations Expenditures</b>	<b>\$ 21,875,188</b>	<b>\$ 981,409</b>	<b>4%</b>
<b>Debt Service</b>	<b>\$ 1,056,584</b>	<b>\$0</b>	<b>0%</b>

\*Does not include sales tax from construction or streamlined sales tax mitigation revenue.

\*\*Does not include revenue restricted for capital projects.

\*\*\*Does not include transfers out or expenditures for property acquisition.

# Cash and Investments

## Cash and Investment Activity

	2015 February	2015 January	2014 December
<b>Beginning Cash &amp; Investments</b>	\$ 30,615,161	\$ 29,432,927	\$ 30,173,095
<b>Receipts</b>			
Deposits	\$ 1,124,728	\$ 542,534	\$ 2,104,713
King County - ACH	\$ 71,111	\$ 499,537	\$ 77,019
State of Washington - Wire	\$ 618,850	\$ 447,923	\$ 623,713
State Investment Interest Revenue	\$ 2,909	\$ 3,175	\$ 2,393
<b>Total Receipts</b>	\$ 1,817,598	\$ 1,493,169	\$ 2,807,838
<b>Total Available</b>	\$ 32,432,759	\$ 30,926,096	\$ 32,980,932
<b>Disbursements</b>			
Claims	\$ 566,876	\$ 6,514	\$ 3,261,446
Payroll	\$ 292,578	\$ 304,421	\$ 286,560
<b>Total Disbursements</b>	\$ 859,453	\$ 310,935	\$ 3,548,006
<b>Ending Cash &amp; Investments</b>	\$ 31,573,306	\$ 30,615,161	\$ 29,432,927

## Cash and Investments at Month End

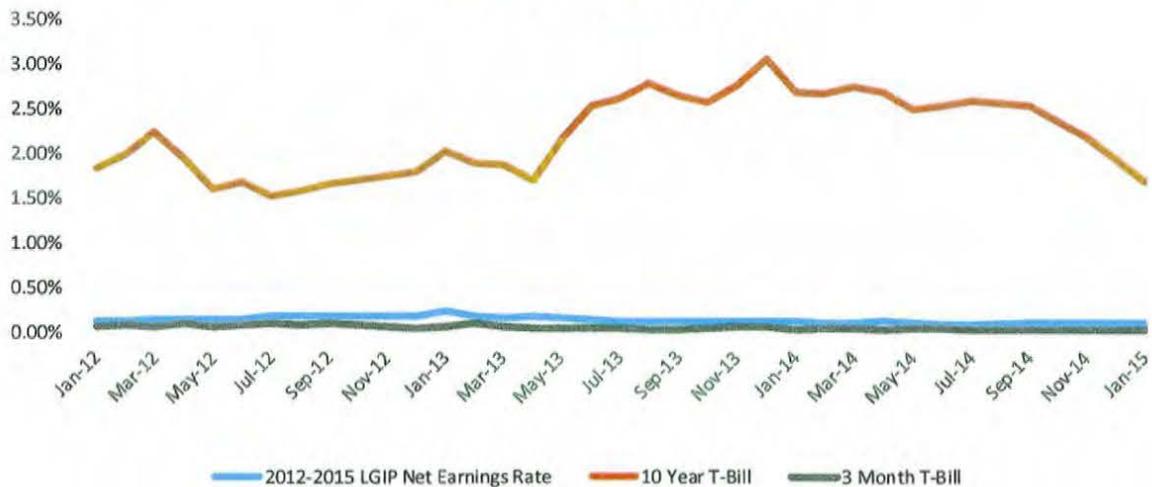
	2015 February	2015 January	2014 December
Cash Bank Accounts (1)	\$ 2,821,799	\$ 2,485,413	\$ 1,754,277
State Investment Pool (2)	\$ 28,751,507	\$ 28,129,748	\$ 27,678,650
<b>Total Cash and Investment Holdings</b>	\$ 31,573,306	\$ 30,615,161	\$ 29,432,927

(1) Cash Balances reflect General Ledger Book Balances and not actual bank cash balances.

(2) As of month end January 2015, the State Investment Pool provided net earnings rate of 0.13%;

Treasury info: [http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield\\_historical.shtml](http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml)

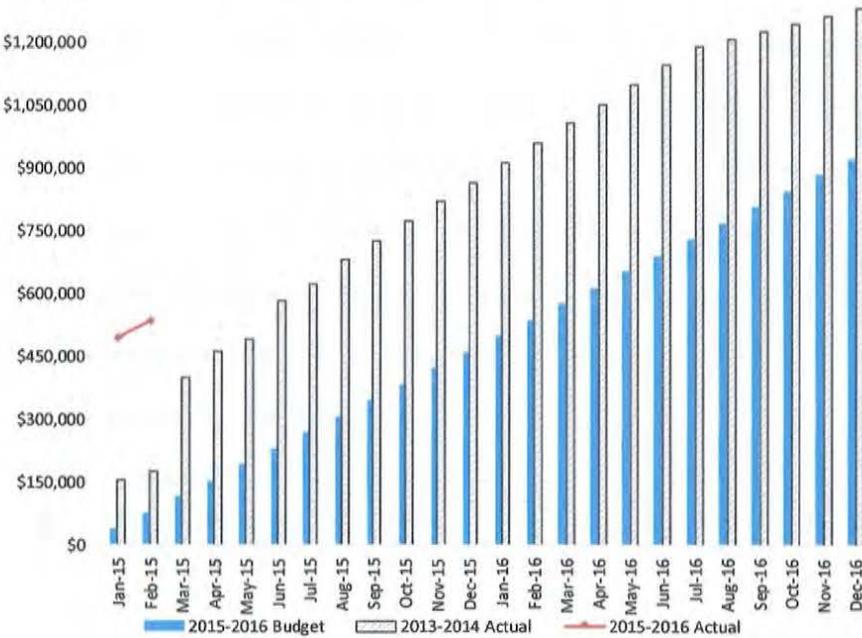
### Interest Rate Comparison



# Capital Project Revenue and Expenditures

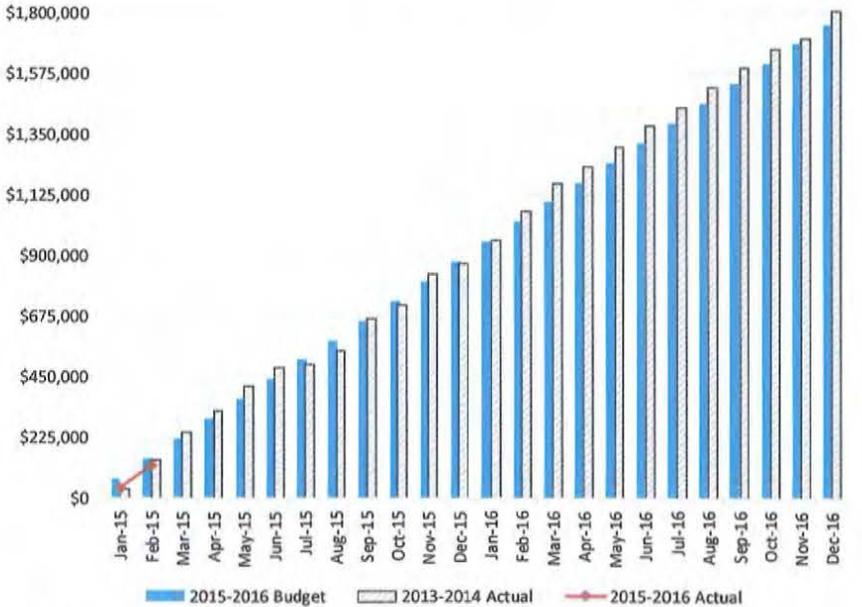
	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$38,447	\$494,695
Feb-15	\$76,895	\$534,581
Mar-15	\$115,342	
Apr-15	\$153,790	\$1,200,000
May-15	\$192,237	
Jun-15	\$230,684	\$1,050,000
Jul-15	\$269,132	
Aug-15	\$307,579	\$900,000
Sep-15	\$346,027	
Oct-15	\$384,474	\$750,000
Nov-15	\$422,921	
Dec-15	\$461,369	\$600,000
Jan-16	\$499,816	
Feb-16	\$538,264	\$450,000
Mar-16	\$576,711	
Apr-16	\$615,158	\$300,000
May-16	\$653,606	
Jun-16	\$692,053	\$150,000
Jul-16	\$730,501	
Aug-16	\$768,948	\$0
Sep-16	\$807,395	
Oct-16	\$845,843	
Nov-16	\$884,290	
Dec-16	\$922,000	

## Real Estate Excise Tax I & II



	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$73,309	\$34,660
Feb-15	\$146,617	\$120,932
Mar-15	\$219,926	\$1,800,000
Apr-15	\$293,234	
May-15	\$366,543	\$1,575,000
Jun-15	\$439,852	
Jul-15	\$513,160	\$1,350,000
Aug-15	\$586,469	
Sep-15	\$659,777	\$1,125,000
Oct-15	\$733,086	
Nov-15	\$806,395	\$900,000
Dec-15	\$879,703	
Jan-16	\$953,012	\$675,000
Feb-16	\$1,026,320	
Mar-16	\$1,099,629	\$450,000
Apr-16	\$1,172,938	
May-16	\$1,246,246	\$225,000
Jun-16	\$1,319,555	
Jul-16	\$1,392,863	\$0
Aug-16	\$1,466,172	
Sep-16	\$1,539,481	
Oct-16	\$1,612,789	
Nov-16	\$1,686,098	
Dec-16	\$1,758,000	

## Utility Tax Revenue

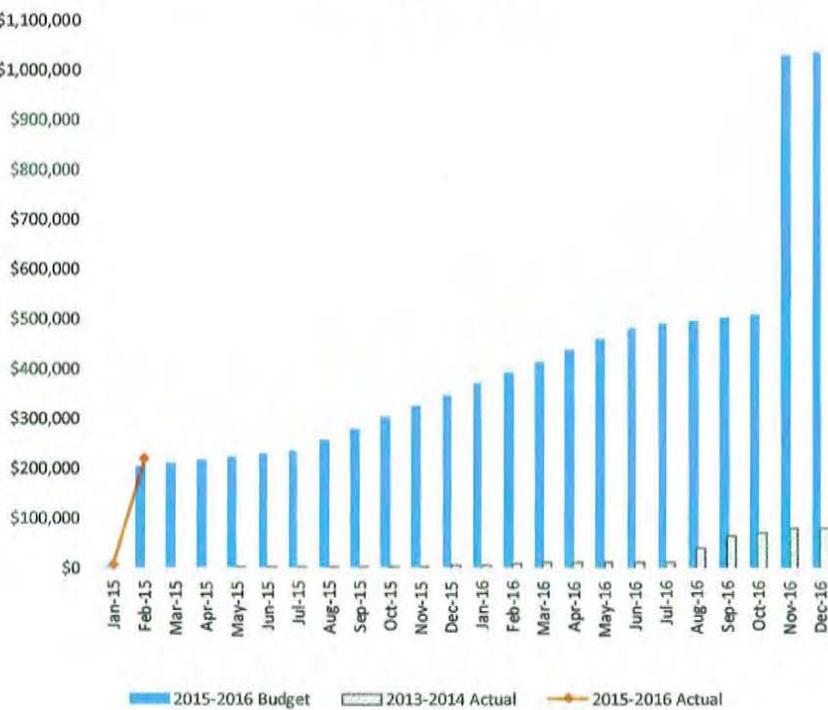


60% of revenue from utility tax is designated for operations, 40% is designated for capital projects.

# Capital Project Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$4,108	\$6,362	\$1,100,000
Feb-15	\$203,323	\$218,818	\$1,000,000
Mar-15	\$209,485		\$900,000
Apr-15	\$215,646		\$800,000
May-15	\$221,807		\$700,000
Jun-15	\$227,968		\$600,000
Jul-15	\$234,130		\$500,000
Aug-15	\$256,721		\$400,000
Sep-15	\$279,313		\$300,000
Oct-15	\$301,904		\$200,000
Nov-15	\$324,496		\$100,000
Dec-15	\$347,087		\$0
Jan-16	\$369,679		
Feb-16	\$392,270		
Mar-16	\$414,862		
Apr-16	\$437,453		
May-16	\$460,044		
Jun-16	\$482,636		
Jul-16	\$490,851		
Aug-16	\$497,012		
Sep-16	\$503,174		
Oct-16	\$509,335		
Nov-16	\$1,028,939		
Dec-16	\$1,035,100		

## Park Impact Fees



	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$7,177	\$6,774	\$1,800,000
Feb-15	\$253,850	\$16,927	\$1,600,000
Mar-15	\$281,425		\$1,400,000
Apr-15	\$309,001		\$1,200,000
May-15	\$336,577		\$1,000,000
Jun-15	\$364,153		\$800,000
Jul-15	\$391,729		\$600,000
Aug-15	\$419,305		\$400,000
Sep-15	\$490,322		\$200,000
Oct-15	\$561,340		\$0
Nov-15	\$632,735		
Dec-15	\$704,130		
Jan-16	\$727,929		
Feb-16	\$751,727		
Mar-16	\$775,903		
Apr-16	\$800,079		
May-16	\$824,256		
Jun-16	\$848,432		
Jul-16	\$872,608		
Aug-16	\$896,784		
Sep-16	\$947,781		
Oct-16	\$1,180,854		
Nov-16	\$1,413,927		
Dec-16	\$1,647,000		

## Traffic Impact Fees



# Capital Project Revenue and Expenditures

## Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Budget	Biennium to Date	% of Budget
Real Estate Excise Tax I & II	\$922,000	\$534,581	58%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	\$2,660,000	\$135,289	5%
Utility Tax	\$703,200	\$48,373	7%
Tree Mitigation	\$541,000	\$5,670	1%
Developer Contributions & Charges for Services	\$224,000	\$43,106	19%
Admissions Tax	\$200,000	\$16,667	8%
Hotel Motel Tax	\$30,000	\$2,500	8%
Parks Levy	\$60,000	\$1,504	3%
Flood Levy	\$60,000	\$0	0%
Park Impact Fees	\$1,035,100	\$218,818	21%
Traffic Impact Fees	\$1,647,000	\$16,927	1%
Grants	\$5,770,000	\$546,710	9%
<b>Total Capital Projects Revenues</b>	<b>\$13,852,300</b>	<b>\$1,570,143</b>	<b>11%</b>

## Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Budget	Biennium to Date	% of Budget
<b>Street &amp; Sidewalk Projects</b>			
Trestle Replacement/Widening on SR 202	\$400,000	\$457	0%
NE 171st Street Urban Parkway Improvements	\$6,000,000	\$0	0%
Wood-Sno Widening/Sidewalk	\$218,000	\$0	0%
SR 522/NE 195 Street Intersection	\$200,000	\$719	0%
SR 522 Frontage Landscaping	\$486,000	\$0	0%
Arterial Street Overlay	\$655,000	\$0	0%
Residential Neighborhood Overlay (includes \$5,000 from 2013/2014)	\$895,000	\$0	0%
Wayfinding Signs	\$24,000	\$3,451	14%
2013/2014 Wood-Duvall Widening	\$700,000	\$229,072	33%
2013/2014 City Gateway/Wayfinding Signs	\$152,000	\$0	0%
2013/2014 Sammamish Bridge Replacement	\$7,097,000	\$15,806	0%
Apple Valley Farm Driveway	\$0	\$0	
<b>Total Street &amp; Sidewalk Projects</b>	<b>\$16,827,000</b>	<b>\$249,506</b>	<b>1%</b>
<b>Parks Projects</b>			
Eastside Rails Corridor Study	\$300,000	\$0	0%
Woodin Creek Park Trailhead - Design	\$50,000	\$0	0%
Miscellaneous Park Improvements	\$60,000	\$0	0%
2013/2014 Wilmot Gateway Park	\$5,000	-\$396	-8%
<b>Total Parks Projects</b>	<b>\$415,000</b>	<b>-\$396</b>	<b>0%</b>
<b>Surface Water Projects</b>			
NPDES Phase 1 Basin Planning - King County	\$100,000	\$0	0%
NPDES Phase 1 Basin Planning - Snohomish County	\$100,000	\$0	0%
2013/2014 NE 180th St/Lake Leota Water Quality	\$370,000	\$0	0%
2013/2014 Downtown Detention Study	\$3,000	\$0	0%
<b>Total Surface Water Projects</b>	<b>\$573,000</b>	<b>\$0</b>	<b>0%</b>
<b>Facility Projects</b>			
Revised Civic Center Master Plan	\$50,000	\$0	0%
Public Works Shop Repainting	\$95,000	\$0	0%
City Hall/Facility Updates	\$100,000	\$0	0%
2013/2014 Emergency Generators	\$5,000	\$0	0%
<b>Total Facility Projects</b>	<b>\$250,000</b>	<b>\$0</b>	<b>0%</b>
<b>Real Property Acquisition</b>			
Eastside Rail Corridor Acquisition	\$1,135,000	\$2,246	0%
2015/2016 Council Property Purchases	\$4,000,000	\$0	0%
<b>Total Real Property Acquisition</b>	<b>\$5,135,000</b>	<b>\$2,246</b>	<b>0%</b>
<b>Total Capital Project Expenses</b>	<b>\$23,200,000</b>	<b>\$251,355</b>	<b>1%</b>

