



CITY OF WOODINVILLE, WA
REPORT TO THE CITY COUNCIL
17301 133rd Avenue NE, Woodinville, WA 98072
WWW.CI.WOODINVILLE.WA.US

To: Honorable City Council **Date:** 5/5/2015
From: Richard A. Leahy, City Manager *RAL*
By: Blaine Fritts, Finance Director *BF*
Subject: 2015/2016 Biennial Treasury Report

ISSUE: Shall the City Council receive the Treasury Report for March 2015?

RECOMMENDATION: To receive the Treasury Report for the month of March 2015.

BACKGROUND/DISCUSSION: A new Budget to Actual Appropriated Expenditures report has been added the Treasury Report. It shows (including transfers) the budget, expenditures and remaining appropriations by fund as presented in the budget ordinance.

Revenues and expenditures are reported through March 2015 (13% through the biennium).

Total Operating Revenues

Operating Revenues totaled \$2.1 million, which is \$197,000 over forecast.

Primary Tax Revenues

Sales Tax revenue is at \$1.3 million for the first three months of the biennium. Construction is up by 102% for the month of March compared to March of the prior year. Three of the four major trades, Retail Sales, Food Service, and Manufacturing are all up by 4%, 8% and 18% respectively. Wholesale trade is down by 34% or \$14,000 compared to March of the prior year. Overall sales tax revenue is 4% above forecast and 11% higher than the first three months of 2014.

Property Tax revenue totaled \$94,000.

Development Services revenue increased \$34,000 in March, most of which consisted of building permits and fire inspection fees.

Park & Recreation fees revenue totaled \$35,000, and includes \$6,600 in insurance recoveries for the final insurance payout for repairs to the bathrooms serving the sports fields.

Capital Project Revenues

Construction Sales Tax totaled \$199,000 for March and has totaled \$334,000 for the biennium, which is in line with expectations.

Utility Tax totaled \$259,000 biennium-to-date and is 18% above forecast.

Real Estate Excise Tax (REET I & II) revenue in March totaled approximately \$31,000.

Traffic Impact fees total \$41,000 biennium-to-date. **Park Impact** fees totaled \$228,000 biennium-to-date as anticipated.

Expenditures

Operating Expenditures are 12% below budget, totaling \$1.6 million. Operating expenditures for the month of March totaled \$590,000.

RECOMMENDED MOTION: I MOVE TO RECEIVE THE MARCH 2015 TREASURY REPORT.

Attachment 1: March 2015 Treasury Report

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TREASURY REPORT

March 2015

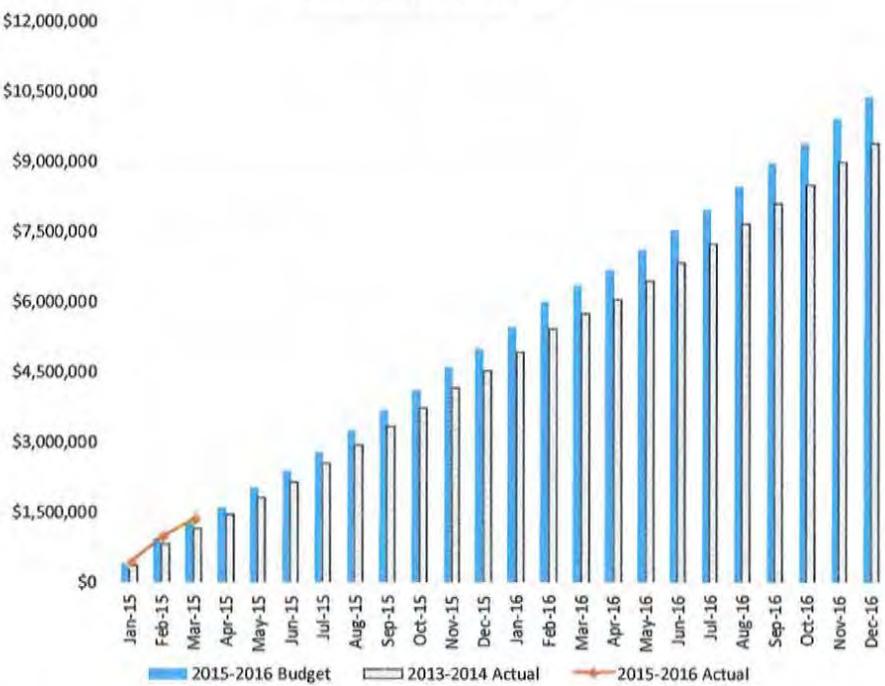


City of Woodinville, Washington
17301 133rd Avenue NE
Woodinville, Washington 9807

Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$395,799	\$388,978	\$12,000,000
Feb-15	\$921,591	\$955,297	
Mar-15	\$1,271,198	\$1,326,790	\$10,500,000
Apr-15	\$1,605,017		
May-15	\$2,012,298		\$9,000,000
Jun-15	\$2,386,807		
Jul-15	\$2,801,761		\$7,500,000
Aug-15	\$3,256,006		
Sep-15	\$3,679,803		\$6,000,000
Oct-15	\$4,112,981		
Nov-15	\$4,591,204		\$4,500,000
Dec-15	\$5,015,962		
Jan-16	\$5,460,190		\$3,000,000
Feb-16	\$5,982,020		
Mar-16	\$6,343,696		\$1,500,000
Apr-16	\$6,691,179		
May-16	\$7,128,846		\$0
Jun-16	\$7,554,652		
Jul-16	\$7,989,240		
Aug-16	\$8,479,542		
Sep-16	\$8,955,559		
Oct-16	\$9,398,361		
Nov-16	\$9,929,509		
Dec-16	\$10,390,424		

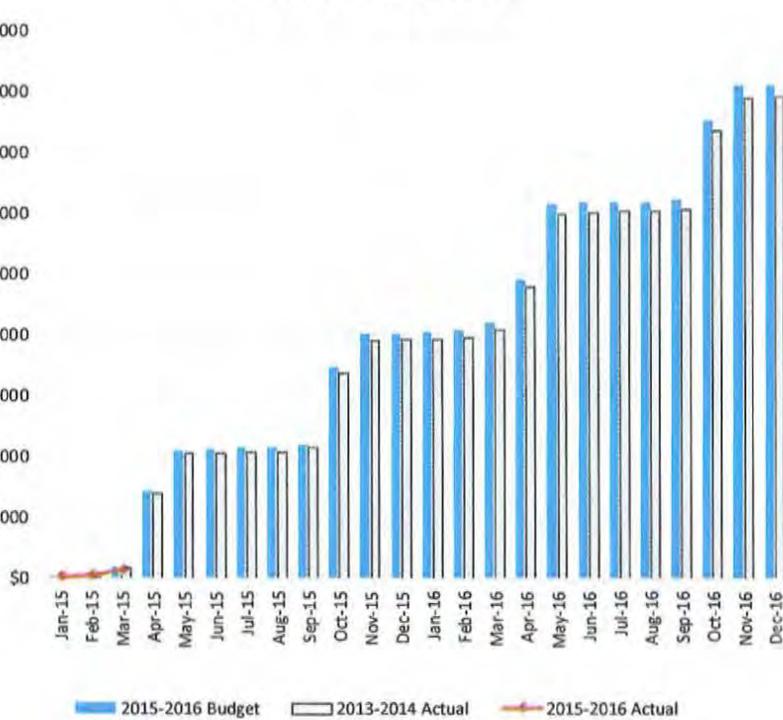
Sales Tax Revenue*



*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$6,951	\$2,931	\$6,750,000
Feb-15	\$16,187	\$21,927	
Mar-15	\$134,049	\$94,383	\$6,000,000
Apr-15	\$1,072,354		
May-15	\$1,565,917		\$5,250,000
Jun-15	\$1,583,634		
Jul-15	\$1,594,576		\$4,500,000
Aug-15	\$1,598,425		
Sep-15	\$1,644,313		\$3,750,000
Oct-15	\$2,585,492		
Nov-15	\$3,005,011		\$3,000,000
Dec-15	\$3,018,502		
Jan-16	\$3,025,043		\$2,250,000
Feb-16	\$3,045,127		
Mar-16	\$3,143,080		\$1,500,000
Apr-16	\$3,680,848		
May-16	\$4,606,125		\$750,000
Jun-16	\$4,622,724		
Jul-16	\$4,632,180		\$0
Aug-16	\$4,638,698		
Sep-16	\$4,665,619		
Oct-16	\$5,649,530		
Nov-16	\$6,070,429		
Dec-16	\$6,077,954		

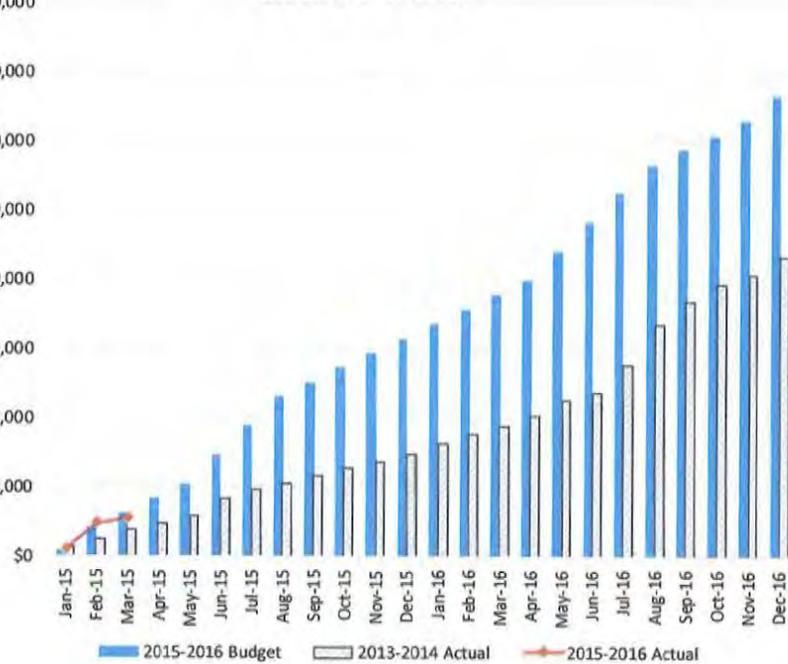
Property Tax Revenue



Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$42,048	\$47,611	\$4,000,000
Feb-15	\$210,239	\$237,084	
Mar-15	\$315,359	\$270,903	\$3,500,000
Apr-15	\$420,479		
May-15	\$525,598		
Jun-15	\$735,838		\$3,000,000
Jul-15	\$946,077		
Aug-15	\$1,156,316		\$2,500,000
Sep-15	\$1,261,436		
Oct-15	\$1,366,556		\$2,000,000
Nov-15	\$1,471,675		
Dec-15	\$1,576,795		\$1,500,000
Jan-16	\$1,681,915		
Feb-16	\$1,787,034		\$1,000,000
Mar-16	\$1,892,154		
Apr-16	\$1,997,274		\$500,000
May-16	\$2,207,513		
Jun-16	\$2,417,752		\$0
Jul-16	\$2,627,992		
Aug-16	\$2,838,231		
Sep-16	\$2,943,351		
Oct-16	\$3,048,471		
Nov-16	\$3,153,590		
Dec-16	\$3,336,490		

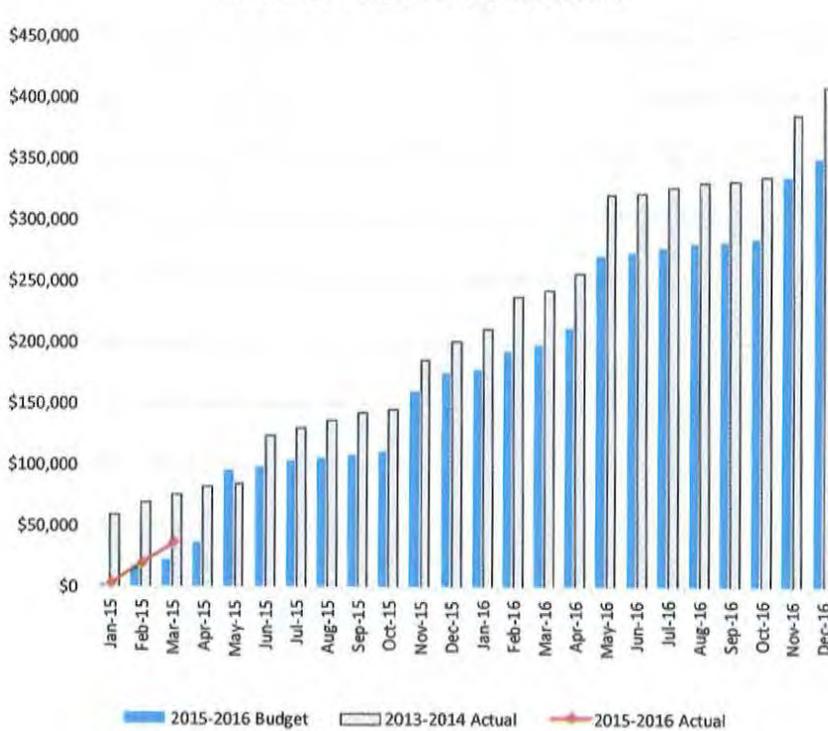
Development Services - Revenue from Permits, Licenses & Fees*



* Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$2,500	\$2,540	\$450,000
Feb-15	\$17,500	\$19,090	
Mar-15	\$22,500	\$34,913	\$400,000
Apr-15	\$36,500		
May-15	\$96,000		\$350,000
Jun-15	\$98,500		
Jul-15	\$102,500		\$300,000
Aug-15	\$105,500		
Sep-15	\$107,500		\$250,000
Oct-15	\$110,000		
Nov-15	\$160,000		\$200,000
Dec-15	\$175,000		
Jan-16	\$177,500		\$150,000
Feb-16	\$192,500		
Mar-16	\$197,500		\$100,000
Apr-16	\$211,500		
May-16	\$271,000		\$50,000
Jun-16	\$273,500		
Jul-16	\$277,500		\$0
Aug-16	\$280,500		
Sep-16	\$282,500		
Oct-16	\$285,000		
Nov-16	\$335,000		
Dec-16	\$350,000		

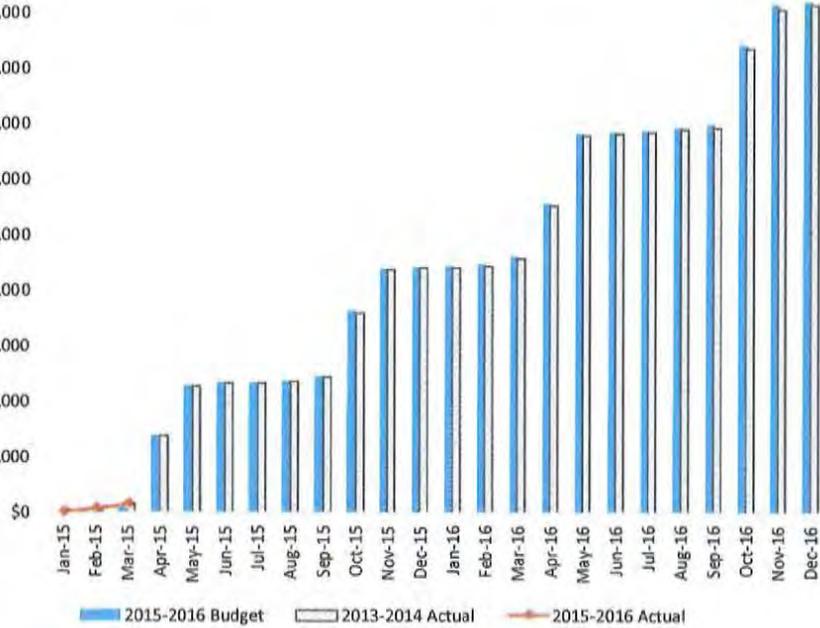
Parks and Recreation Revenue



Operating Revenue and Expenditures

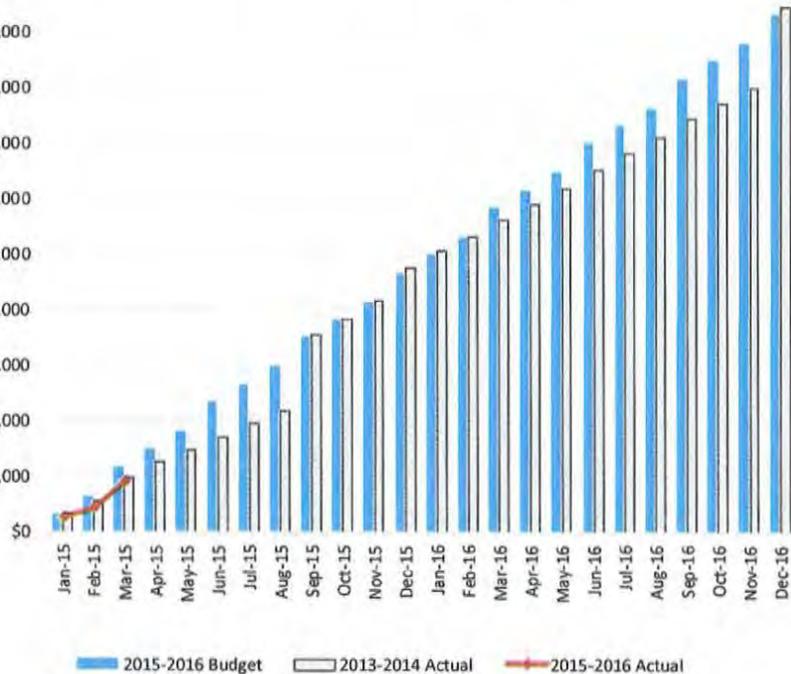
	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$1,540	\$634
Feb-15	\$5,157	\$13,066
Mar-15	\$32,871	\$35,013
Apr-15	\$344,262	\$2,250,000
May-15	\$574,123	\$2,000,000
Jun-15	\$586,555	\$2,000,000
Jul-15	\$588,459	\$1,750,000
Aug-15	\$595,214	\$1,750,000
Sep-15	\$611,998	\$1,500,000
Oct-15	\$906,662	\$1,250,000
Nov-15	\$1,100,443	\$1,000,000
Dec-15	\$1,106,308	\$1,000,000
Jan-16	\$1,109,566	\$1,000,000
Feb-16	\$1,115,383	\$1,000,000
Mar-16	\$1,149,821	\$1,000,000
Apr-16	\$1,389,840	\$1,000,000
May-16	\$1,708,060	\$1,000,000
Jun-16	\$1,714,798	\$1,000,000
Jul-16	\$1,723,533	\$1,000,000
Aug-16	\$1,735,795	\$1,000,000
Sep-16	\$1,747,834	\$1,000,000
Oct-16	\$2,107,395	\$1,000,000
Nov-16	\$2,284,800	\$1,000,000
Dec-16	\$2,300,000	\$1,000,000

Surface Water Management Fund - Revenues



	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$63,661	\$50,570
Feb-15	\$127,322	\$81,466
Mar-15	\$233,336	\$175,621
Apr-15	\$296,997	\$1,600,000
May-15	\$360,658	\$1,600,000
Jun-15	\$466,673	\$1,400,000
Jul-15	\$530,334	\$1,400,000
Aug-15	\$593,994	\$1,200,000
Sep-15	\$700,009	\$1,000,000
Oct-15	\$763,670	\$800,000
Nov-15	\$827,331	\$600,000
Dec-15	\$933,346	\$400,000
Jan-16	\$997,006	\$400,000
Feb-16	\$1,060,667	\$400,000
Mar-16	\$1,166,682	\$400,000
Apr-16	\$1,230,343	\$400,000
May-16	\$1,294,003	\$400,000
Jun-16	\$1,400,018	\$400,000
Jul-16	\$1,463,679	\$400,000
Aug-16	\$1,527,340	\$400,000
Sep-16	\$1,633,355	\$400,000
Oct-16	\$1,697,015	\$400,000
Nov-16	\$1,760,676	\$400,000
Dec-16	\$1,866,691	\$400,000

Surface Water Management Fund - Expenditures

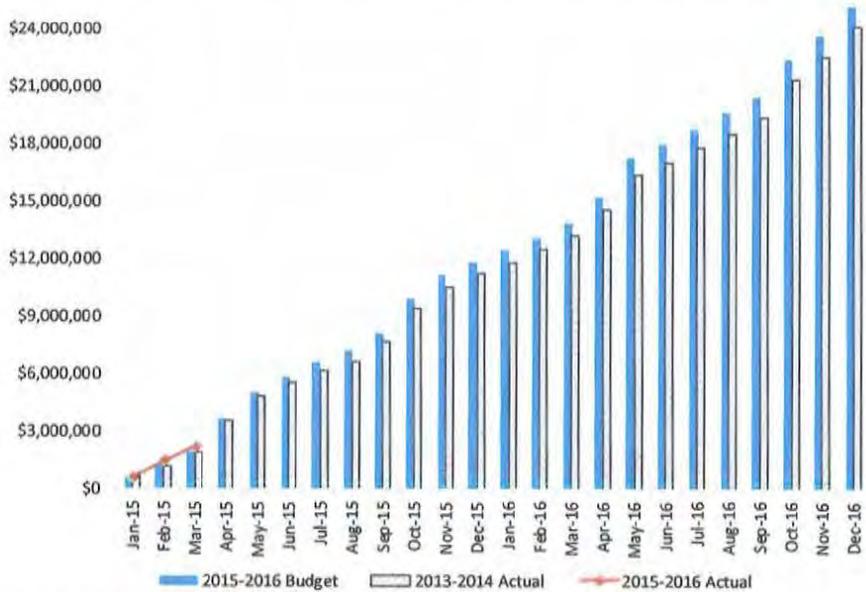


Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$561,243	\$557,011
Feb-15	\$1,223,702	\$1,416,350
Mar-15	\$1,951,797	\$2,148,925
Apr-15	\$3,648,016	
May-15	\$5,016,312	
Jun-15	\$5,832,968	
Jul-15	\$6,565,088	
Aug-15	\$7,216,242	
Sep-15	\$8,137,225	
Oct-15	\$9,901,090	
Nov-15	\$11,155,754	
Dec-15	\$11,851,225	
Jan-16	\$12,424,178	
Feb-16	\$13,102,131	
Mar-16	\$13,846,174	
Apr-16	\$15,257,570	
May-16	\$17,263,218	
Jun-16	\$18,015,408	
Jul-16	\$18,823,072	
Aug-16	\$19,673,580	
Sep-16	\$20,445,865	
Oct-16	\$22,457,397	
Nov-16	\$23,725,922	
Dec-16	\$25,212,973	

Operating Revenue

Revenue from the General*, Street, Park & Recreation, Development Services**, Admissions Tax**, Hotel Motel**, Surface Water Management & Internal Service Funds

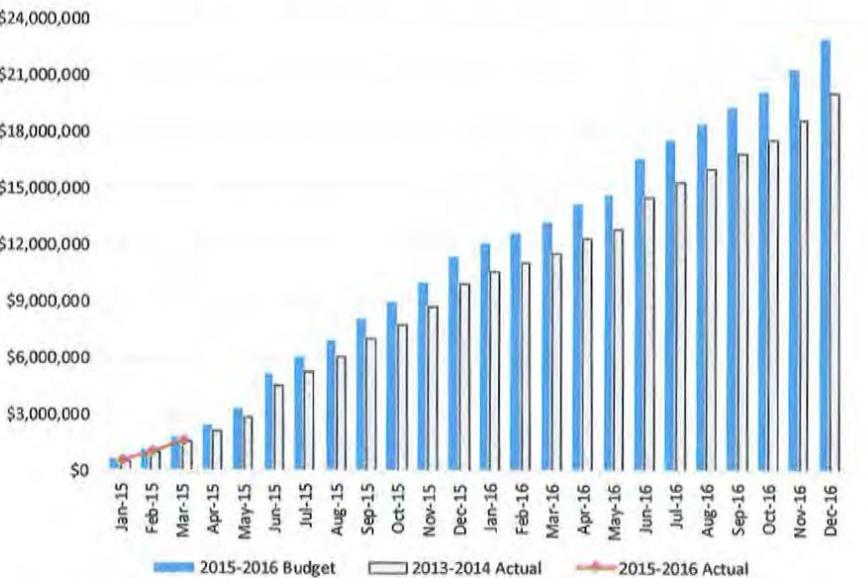


*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.
**Does not include revenue restricted for use on capital projects.

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$635,343	\$524,662
Feb-15	\$1,154,174	\$981,409
Mar-15	\$1,790,955	\$1,571,083
Apr-15	\$2,422,917	
May-15	\$3,269,917	
Jun-15	\$5,156,684	
Jul-15	\$6,053,845	
Aug-15	\$6,903,189	
Sep-15	\$8,011,034	
Oct-15	\$8,907,939	
Nov-15	\$10,014,510	
Dec-15	\$11,328,126	
Jan-16	\$12,084,728	
Feb-16	\$12,632,172	
Mar-16	\$13,221,107	
Apr-16	\$14,145,986	
May-16	\$14,664,623	
Jun-16	\$16,607,801	
Jul-16	\$17,556,326	
Aug-16	\$18,396,827	
Sep-16	\$19,321,384	
Oct-16	\$20,131,303	
Nov-16	\$21,298,428	
Dec-16	\$22,961,772	

Operating Expenditures

Expenditures from the General*, Street, Park & Recreation, Development Services, Admissions Tax**, Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds

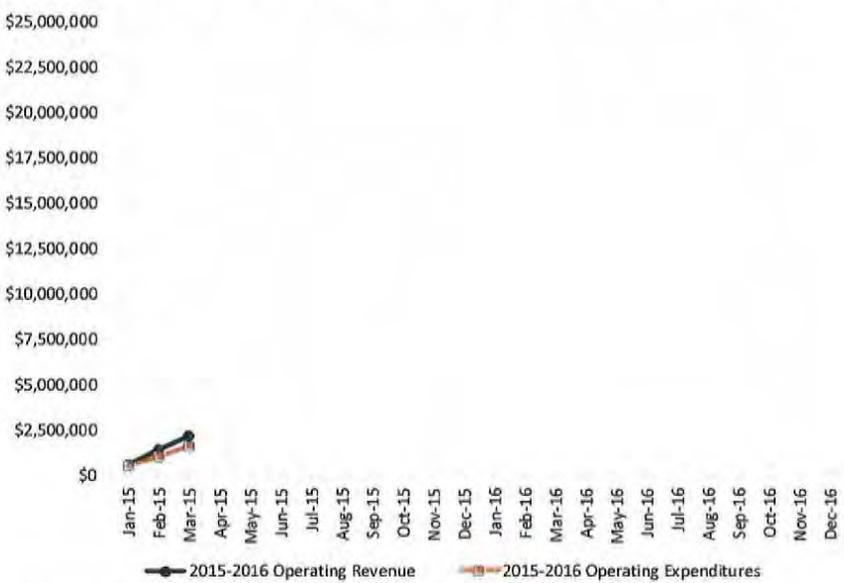


*General Fund expenditures do not include amount expended on property acquisitions.
**Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Revenue and Expenditures

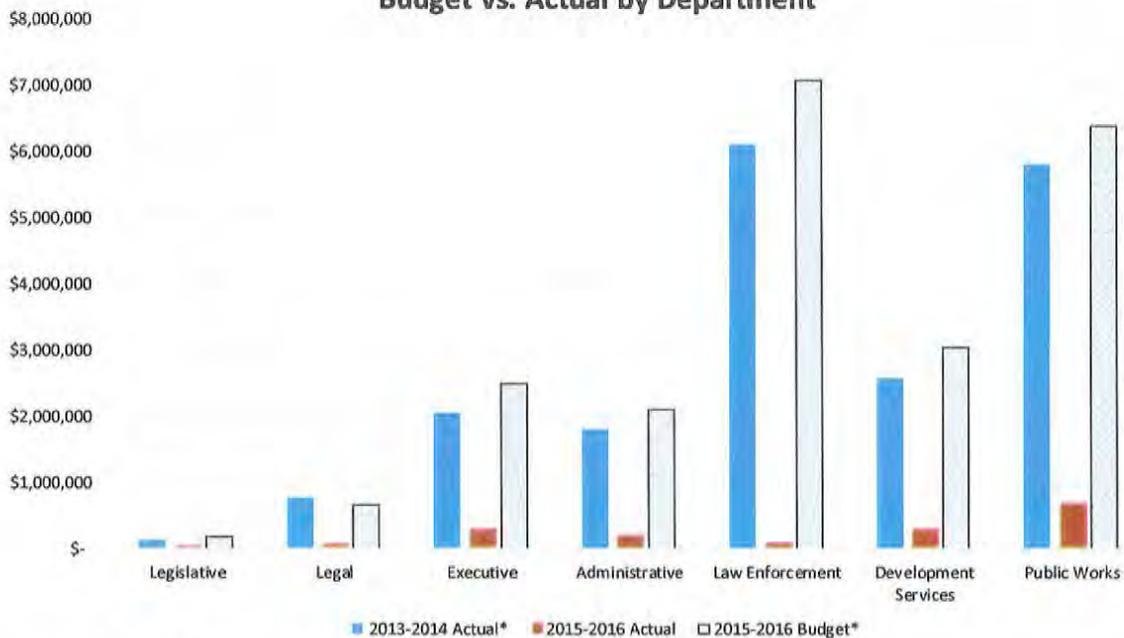
	2015 -2016 Operating Revenue	2015-2016 Operating Expenditures
Jan-15	\$557,011	\$524,662
Feb-15	\$1,416,350	\$981,409
Mar-15	\$2,148,925	\$1,571,083
Apr-15		
May-15		
Jun-15		
Jul-15		
Aug-15		
Sep-15		
Oct-15		
Nov-15		
Dec-15		
Jan-16		
Feb-16		
Mar-16		
Apr-16		
May-16		
Jun-16		
Jul-16		
Aug-16		
Sep-16		
Oct-16		
Nov-16		
Dec-16		

Operating Expenditures to Revenue
From the General*, Street, Park & Recreation, Development Services, Admissions Tax**
Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



*General Fund expenditures do not include amounts expended on property acquisitions. General Fund revenues exclude streamlined sales tax mitigation and sales tax for construction, and include 60% of utility tax designated for operations.
**Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Expenditures Budget vs. Actual by Department



*Budget and actual include expenditures from internal service funds.

Operating Revenue and Expenditures

Operating Revenues and Expenditures Budget to Actual

Revenue Sources	2015-2016 Budget	Thru March 2015	% of Budget
General Fund			
Property Tax	\$ 6,077,954	\$ 94,383	2%
Sales Tax*	\$ 8,790,424	\$ 1,125,924	13%
Other Taxes	\$ 593,889	\$ 83,780	14%
Cable TV/Licenses	\$ 444,056	\$ 45,648	10%
Grants/Intergovernmental	\$ 359,400	\$ 38,807	11%
Other Charges for Services	\$ 513,000	\$ 70,509	14%
Miscellaneous/PEG Fees	\$ 444,397	\$ 75,900	17%
Subtotal General Fund	\$ 17,223,120	\$ 1,534,950	9%
Other Operating Sources			
Surface Water Fees	\$ 2,300,000	\$ 35,013	2%
Gas Tax	\$ 476,000	\$ 54,826	12%
Utility Tax	\$ 1,054,800	\$ 155,544	15%
Development Services**	\$ 3,336,490	\$ 270,903	8%
Parks & Recreation	\$ 350,000	\$ 34,913	10%
Hotel Motel**	\$ 96,000	\$ 10,377	11%
Equipment Replacement	\$ -	\$ 331	-
Equipment Rental	\$ 159,832	\$ 21,947	14%
Unemployment	\$ 16,730	\$ 9	0%
Admission Tax**	\$ 200,000	\$ 30,114	15%
Subtotal Other Op Funds	\$ 7,989,852	\$ 613,976	8%
Total Operating Revenue	\$ 25,212,972	\$ 2,148,926	9%
Expenditures			
General Fund***	\$ 14,380,225	\$ 777,564	5%
Street Fund	\$ 1,365,727	\$ 192,468	14%
Development Services	\$ 3,042,025	\$ 291,471	10%
Surface Water Management	\$ 1,866,691	\$ 175,621	9%
Parks & Recreation	\$ 766,510	\$ 117,993	15%
Equipment Replacement	\$ 174,000	\$ 1,510	1%
Equipment Rental	\$ 132,000	\$ 5,973	5%
Unemployment	\$ 30,000	\$ 8,483	28%
Hotel Motel	\$ 148,010	\$ -	0%
Total Operating Expenditures	\$ 21,905,188	\$ 1,571,082	7%
Debt Service	\$ 1,056,584	\$0	0%

*Excludes sales tax from construction and streamlined sales tax mitigation revenue which has been allocated to capital projects.

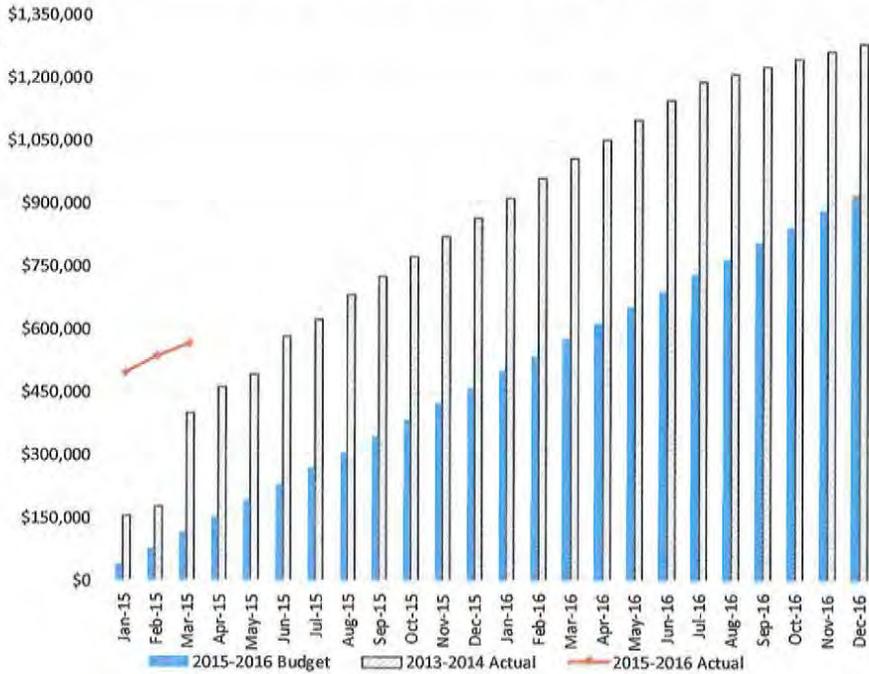
**Excludes revenue restricted for capital projects.

***Excludes transfers out or expenditures for property acquisition.

Capital Project Revenue and Expenditures

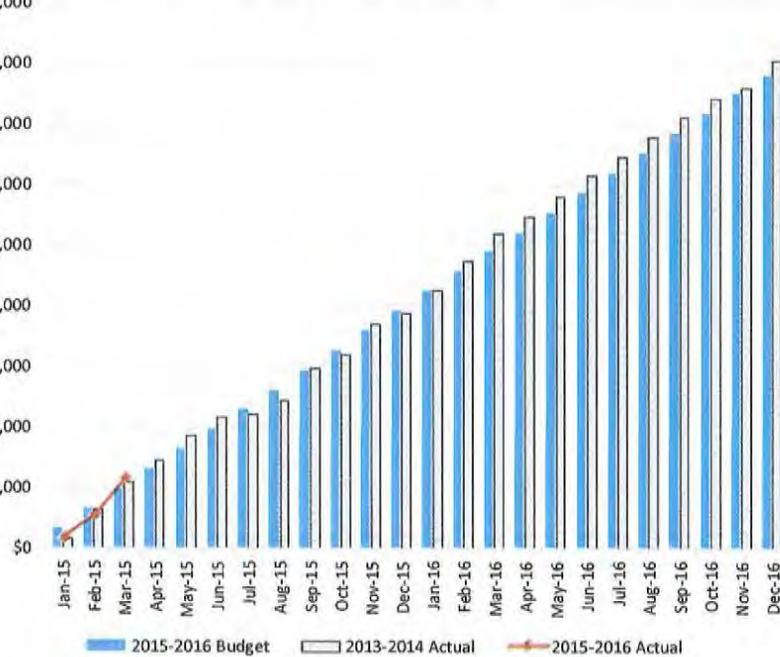
	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$38,447	\$494,695	
Feb-15	\$76,895	\$534,581	\$1,350,000
Mar-15	\$115,342	\$563,940	
Apr-15	\$153,790		\$1,200,000
May-15	\$192,237		
Jun-15	\$230,684		\$1,050,000
Jul-15	\$269,132		
Aug-15	\$307,579		\$900,000
Sep-15	\$346,027		
Oct-15	\$384,474		\$750,000
Nov-15	\$422,921		
Dec-15	\$461,369		\$600,000
Jan-16	\$499,816		
Feb-16	\$538,264		\$450,000
Mar-16	\$576,711		
Apr-16	\$615,158		\$300,000
May-16	\$653,606		
Jun-16	\$692,053		\$150,000
Jul-16	\$730,501		
Aug-16	\$768,948		\$0
Sep-16	\$807,395		
Oct-16	\$845,843		
Nov-16	\$884,290		
Dec-16	\$922,000		

Real Estate Excise Tax I & II



	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$73,309	\$34,660	\$2,025,000
Feb-15	\$146,617	\$120,932	
Mar-15	\$219,926	\$259,309	\$1,800,000
Apr-15	\$293,234		
May-15	\$366,543		\$1,575,000
Jun-15	\$439,852		
Jul-15	\$513,160		\$1,350,000
Aug-15	\$586,469		
Sep-15	\$659,777		\$1,125,000
Oct-15	\$733,086		
Nov-15	\$806,395		\$900,000
Dec-15	\$879,703		
Jan-16	\$953,012		\$675,000
Feb-16	\$1,026,320		
Mar-16	\$1,099,629		\$450,000
Apr-16	\$1,172,938		
May-16	\$1,246,246		\$225,000
Jun-16	\$1,319,555		
Jul-16	\$1,392,863		\$0
Aug-16	\$1,466,172		
Sep-16	\$1,539,481		
Oct-16	\$1,612,789		
Nov-16	\$1,686,098		
Dec-16	\$1,758,000		

Utility Tax Revenue

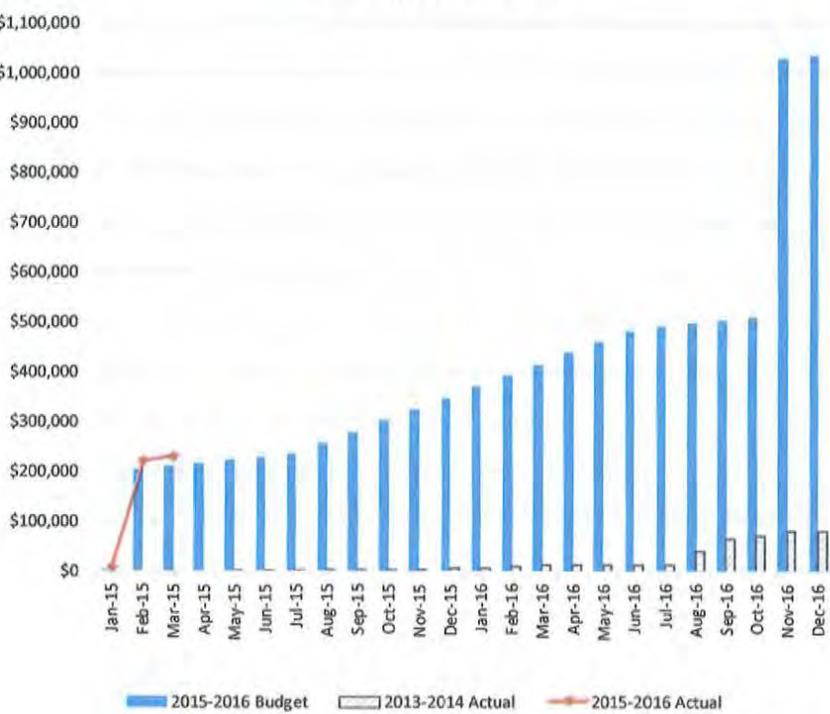


60% of revenue from utility tax is designated for operations, 40% is designated for capital projects.

Capital Project Revenue and Expenditures

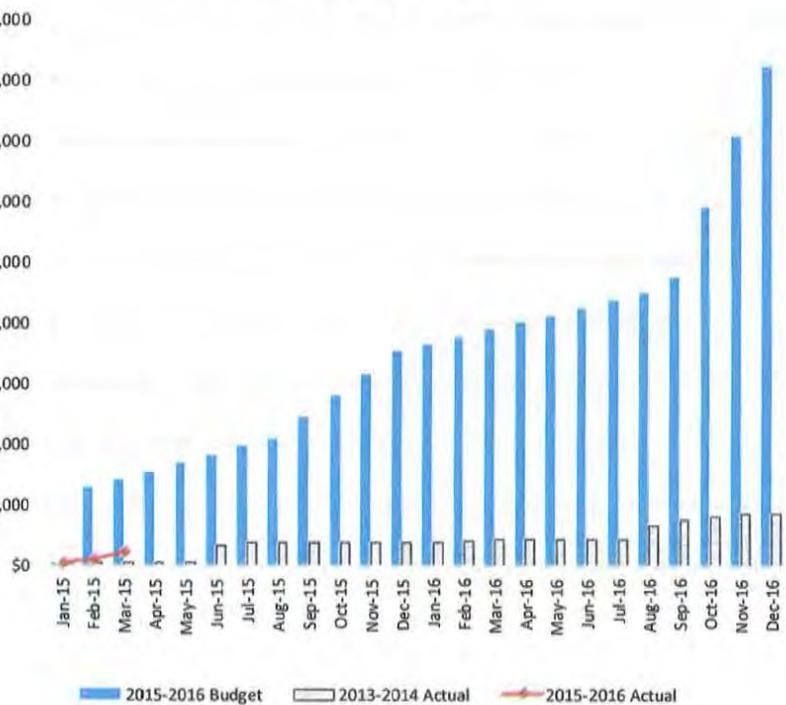
	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$4,108	\$6,362	\$1,100,000
Feb-15	\$203,323	\$218,818	
Mar-15	\$209,485	\$228,386	\$1,000,000
Apr-15	\$215,646		\$900,000
May-15	\$221,807		\$800,000
Jun-15	\$227,968		\$700,000
Jul-15	\$234,130		\$600,000
Aug-15	\$256,721		\$500,000
Sep-15	\$279,313		\$400,000
Oct-15	\$301,904		\$300,000
Nov-15	\$324,496		\$200,000
Dec-15	\$347,087		\$100,000
Jan-16	\$369,679		\$0
Feb-16	\$392,270		
Mar-16	\$414,862		
Apr-16	\$437,453		
May-16	\$460,044		
Jun-16	\$482,636		
Jul-16	\$490,851		
Aug-16	\$497,012		
Sep-16	\$503,174		
Oct-16	\$509,335		
Nov-16	\$1,028,939		
Dec-16	\$1,035,100		

Park Impact Fees



	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$7,177	\$6,774	\$1,800,000
Feb-15	\$253,850	\$16,927	
Mar-15	\$281,425	\$41,028	\$1,600,000
Apr-15	\$309,001		\$1,400,000
May-15	\$336,577		\$1,200,000
Jun-15	\$364,153		\$1,000,000
Jul-15	\$391,729		\$800,000
Aug-15	\$419,305		\$700,000
Sep-15	\$490,322		\$600,000
Oct-15	\$561,340		\$500,000
Nov-15	\$632,735		\$400,000
Dec-15	\$704,130		\$300,000
Jan-16	\$727,929		\$200,000
Feb-16	\$751,727		\$100,000
Mar-16	\$775,903		\$0
Apr-16	\$800,079		
May-16	\$824,256		
Jun-16	\$848,432		
Jul-16	\$872,608		
Aug-16	\$896,784		
Sep-16	\$947,781		
Oct-16	\$1,180,854		
Nov-16	\$1,413,927		
Dec-16	\$1,647,000		

Traffic Impact Fees



Capital Project Revenue and Expenditures

Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Budget	Biennium to Date	% of Budget
Real Estate Excise Tax I & II	\$922,000	\$563,940	61%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	\$2,660,000	\$334,444	13%
Utility Tax	\$703,200	\$103,696	15%
Tree Mitigation	\$541,000	\$11,339	2%
Developer Contributions & Charges for Services	\$224,000	\$43,106	19%
Admissions Tax	\$200,000	\$25,000	12%
Hotel Motel Tax	\$30,000	\$3,750	13%
Parks Levy	\$60,000	\$1,504	3%
Flood Levy	\$60,000	\$0	0%
Park Impact Fees	\$1,035,100	\$228,386	22%
Traffic Impact Fees	\$1,647,000	\$41,028	2%
Grants	\$5,770,000	\$559,639	10%
Total Capital Projects Revenues	\$13,852,300	\$1,915,832	14%

Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Budget	Biennium to Date	% of Budget
Street & Sidewalk Projects			
Trestle Replacement/Widening on SR 202	\$400,000	\$457	0%
NE 171st Street Urban Parkway Improvements	\$6,000,000	\$0	0%
Wood-Sno Widening/Sidewalk	\$218,000	\$0	0%
SR 522/NE 195 Street Intersection	\$200,000	\$719	0%
SR 522 Frontage Landscaping	\$486,000	\$0	0%
Arterial Street Overlay	\$655,000	\$0	0%
Residential Neighborhood Overlay (includes \$5,000 from 2013/2014)	\$895,000	\$0	0%
Wayfinding Signs	\$24,000	\$3,451	14%
2013/2014 Wood-Duvall Widening	\$700,000	\$353,121	50%
2013/2014 City Gateway/Wayfinding Signs	\$152,000	\$0	0%
2013/2014 Sammamish Bridge Replacement	\$7,097,000	\$20,399	0%
Apple Valley Farm Driveway	\$0	\$659	
Total Street & Sidewalk Projects	\$16,827,000	\$378,148	2%
Parks Projects			
Eastside Rails Corridor Study	\$300,000	\$0	0%
Woodin Creek Park Trailhead - Design	\$50,000	\$0	0%
Miscellaneous Park Improvements	\$60,000	\$0	0%
2013/2014 Wilmot Gateway Park	\$5,000	-\$396	-8%
Total Parks Projects	\$415,000	-\$396	0%
Surface Water Projects			
NPDES Phase 1 Basin Planning - King County	\$100,000	\$0	0%
NPDES Phase 1 Basin Planning - Snohomish County	\$100,000	\$11,550	12%
2013/2014 NE 180th St/Lake Leota Water Quality	\$370,000	\$0	0%
2013/2014 Downtown Detention Study	\$3,000	\$0	0%
Total Surface Water Projects	\$573,000	\$11,550	2%
Facility Projects			
Revised Civic Center Master Plan	\$50,000	\$0	0%
Public Works Shop Repainting	\$95,000	\$0	0%
City Hall/Facility Updates	\$100,000	\$0	0%
2013/2014 Emergency Generators	\$5,000	\$0	0%
Total Facility Projects	\$250,000	\$0	0%
Real Property Acquisition			
Eastside Rail Corridor Acquisition	\$1,135,000	\$9,561	1%
2015/2016 Property Purchases	\$4,000,000	\$0	0%
Total Real Property Acquisition	\$5,135,000	\$9,561	0%
Total Capital Project Expenses	\$23,200,000	\$398,863	2%

Budget to Actual

2015 - 2016 Budget to Actual Appropriated Expenditures; 13% of Biennium

Fund	Biennial Budget	March 2015 Expenditures	Biennial Expenditures to Date	Remaining Budget	% Remaining
001 General Fund					
General Fund Operating Expenditures					
Council	\$ 175,810	\$ 6,206	\$ 16,684	\$ 159,126	91%
Executive	\$ 2,333,211	\$ 72,934	\$ 272,252	\$ 2,060,959	88%
Legal	\$ 662,100	\$ 40,581	\$ 51,685	\$ 610,415	92%
Administration	\$ 1,916,370	\$ 54,645	\$ 188,292	\$ 1,728,078	90%
Law Enforcement	\$ 7,064,430	\$ 30,190	\$ 72,928	\$ 6,991,502	99%
Public Works	\$ 2,228,303	\$ 77,963	\$ 175,722	\$ 2,052,581	92%
Total General Fund Operating Expenditures	\$ 14,380,224	\$ 282,519	\$ 777,564	\$ 13,602,660	95%
Property Purchases*	\$ 3,724,000	\$ 7,315	\$ 9,561	\$ 3,714,439	100%
CIP Transfers	\$ 2,804,000	\$ -	\$ -	\$ 2,804,000	100%
Operating Transfers	\$ 2,406,584	\$ 51,200	\$ 155,100	\$ 2,251,484	94%
Total General Fund	\$ 23,314,808	\$ 341,035	\$ 942,225	\$ 22,372,583	96%
101 Street Fund	\$ 1,365,727	\$ 82,884	\$ 192,468	\$ 1,173,259	86%
104 Development Services					
Operating Expenditures	\$ 3,042,025	\$ 94,344	\$ 291,471	\$ 2,750,554	90%
CIP Transfers (Tree Funds)	\$ 488,000	\$ -	\$ -	\$ 488,000	100%
Total Development Services	\$ 3,530,025	\$ 94,344	\$ 291,471	\$ 3,238,554	92%
110 Admission Tax					
Operating Transfers	\$ 200,000	\$ -	\$ -	\$ 200,000	100%
CIP Transfers (Tree Funds)	\$ 60,000	\$ -	\$ -	\$ 60,000	100%
Total Admission Tax	\$ 260,000	\$ -	\$ -	\$ 260,000	100%
111 Parks & Recreation Special Revenue	\$ 766,510	\$ 32,477	\$ 117,993	\$ 648,517	85%
112 System Replacement	\$ 100,000	\$ -	\$ -	\$ 100,000	100%
113 Strategic Budget Reserve	\$ -	\$ -	\$ -	\$ -	0%
114 Park Impact Fee	\$ 1,389,000	\$ -	\$ -	\$ 1,389,000	100%
115 Hotel/Motel Tax					
Operating Expenditures	\$ 148,010	\$ -	\$ -	\$ 148,010	100%
CIP Expenditures	\$ 44,000	\$ -	\$ 3,451	\$ 40,549	92%
Total Hotel/Motel Tax	\$ 192,010	\$ -	\$ 3,451	\$ 188,559	98%
116 Traffic Impact Fees	\$ 1,706,000	\$ -	\$ -	\$ 1,706,000	100%
117 Utility Tax Fund					
Operating Transfers	\$ 1,054,800	\$ 91,933	\$ 155,569	\$ 899,231	85%
CIP Transfers	\$ 2,821,000	\$ -	\$ -	\$ 2,821,000	100%
Total Utility Tax	\$ 3,875,800	\$ 91,933	\$ 155,569	\$ 3,720,231	96%
201 Debt Service	\$ 1,056,584	\$ -	\$ -	\$ 1,056,584	100%
301 Capital Project	\$ 1,481,000	\$ -	\$ -	\$ 1,481,000	100%
302 Special Capital Project	\$ 2,045,000	\$ -	\$ -	\$ 2,045,000	100%
303 Capital Street Reserve	\$ 9,686,000	\$ 124,708	\$ 352,730	\$ 9,333,270	96%
361 Sammamish Bridge Replacement	\$ 7,097,000	\$ 4,593	\$ 20,399	\$ 7,076,601	100%
354 Parks and Recreation Capital Projects	\$ 415,000	\$ -	\$ (396)	\$ 415,396	100%
358 Facilities Capital Project					
CIP Expenditures	\$ 250,000	\$ -	\$ -	\$ 250,000	100%
Property Purchase**	\$ 4,000,000	\$ -	\$ -	\$ 4,000,000	100%
Total Facilities Capital Project	\$ 4,250,000	\$ -	\$ -	\$ 4,250,000	100%
410 Surface Water Management					
Operating Expenditures	\$ 1,866,691	\$ 94,154	\$ 175,621	\$ 1,691,070	91%
CIP Transfers	\$ 350,000	\$ -	\$ -	\$ 350,000	100%
Total Surface Water Management	\$ 2,216,691	\$ 94,154	\$ 175,621	\$ 2,041,070	92%
412 Surface Water Capital Projects					
CIP Expenditures	\$ 573,000	\$ 11,550	\$ 11,550	\$ 561,450	98%
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000	100%
Total Surface Water Capital Projects	\$ 633,000	\$ 11,550	\$ 11,550	\$ 621,450	98%
501 Equipment Rental	\$ 132,000	\$ 3,295	\$ 5,973	\$ 126,027	95%
503 Equipment Replacement	\$ 174,000	\$ -	\$ 1,510	\$ 172,490	99%
505 Unemployment Reserve	\$ 30,000	\$ -	\$ 8,483	\$ 21,517	72%
Total All Funds	\$ 65,716,155	\$ 880,973	\$ 2,279,047	\$ 63,437,108	97%

*Includes a transfer of \$2,589,000 to the Facilities Capital Project Fund for property purchases.

**Purchased with transfers in from the General, Park Impact, and Development Services funds.

Cash and Investments

Cash and Investment Activity

	2015 March	2015 February	2015 January
Beginning Cash & Investments	\$ 31,573,306	\$ 30,615,161	\$ 29,432,927
Receipts			
Deposits	\$ 323,787	\$ 1,124,728	\$ 542,534
King County - ACH	\$ 123,498	\$ 71,111	\$ 499,537
State of Washington - Wire	\$ 572,826	\$ 618,850	\$ 447,923
State Investment Interest Revenue	\$ 3,857	\$ 2,909	\$ 3,175
Total Receipts	\$ 1,023,968	\$ 1,817,598	\$ 1,493,169
Total Available	\$ 32,597,274	\$ 32,432,759	\$ 30,926,096
Disbursements			
Claims	\$ 188,401	\$ 566,876	\$ 6,514
Payroll	\$ 287,888	\$ 292,578	\$ 304,421
Total Disbursements	\$ 476,289	\$ 859,453	\$ 310,935
Ending Cash & Investments	\$ 32,120,985	\$ 31,573,306	\$ 30,615,161

Cash and Investments at Month End

	2015 March	2015 February	2015 January
Cash Bank Accounts (1)	\$ 2,792,795	\$ 2,821,799	\$ 2,485,413
State Investment Pool (2)	\$ 29,328,190	\$ 28,751,507	\$ 28,129,748
Total Cash and Investment Holdings	\$ 32,120,985	\$ 31,573,306	\$ 30,615,161

- (1) Cash Balances reflect General Ledger Book Balances and not actual bank cash balances.
- (2) As of month end January 2015, the State Investment Pool provided net earnings rate of 0.13%;
Treasury Info: http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml

Interest Rate Comparison

