CITY OF WOODINVILLE, WA

REPORT TO THE CITY COUNCIL

17301 133rd Avenue NE, Woodinville, WA 98072
WWW.CI.WOODINVILLE.WA.US

To:	Honorable City Council	**Date:** 7/7/2015
From:	Richard A. Leahy, City Manager RAL	
By:	Blaine Fritts, Finance Director BF	
Subject:	2015/2016 Biennial Treasury Report	

ISSUE: Shall the City Council receive the Treasury Report for May 2015?

RECOMMENDATION: To receive the Treasury Report for the month of May 2015.

BACKGROUND/DISCUSSION: Revenues and expenditures are reported through May 2015 (21% of the biennium).

Total Operating Revenues

Operating Revenues are 2% over forecast with a total of $5.1 million. In May, the City received $1.6 million in operating revenues.

Primary Tax Revenues

Sales Tax revenues total $2.0 million biennium to date, which is just $12,000 under forecast. Retail trade, food service, and manufacturing are all up over the prior year; and construction-related sales tax are above forecast by about $81,000. However, wholesale trade is down by 12% compared to the same month in the prior year.

Property Tax revenues total $1.6 million biennium to date as anticipated.

Development Services revenue is below forecast by $110,000 or 21%. Total revenues biennium to date are $416,000.

Park & Recreation fees collected for the biennium are $58,000, which is 39% below forecast. This is a timing issue related to billing of block field users.

Capital Project Revenues

Utility Tax revenues total $391,000 biennium to date, which is 6.6% higher than anticipated. A portion of these monies are used to fund daily operating expenditures.

Real Estate Excise Tax (REET I & II) revenues are $1.2 million for the biennium. We have already exceeded our forecast for the entire 24-month budget cycle by $325,000, only 5 months into the cycle; which reflects some very large institutional property sales in earlier months. May's REET revenues of $65,000 were generated primarily by single-family home sales.

Traffic Impact and **Park Impact** fee revenue is at $55,000 and $241,000 for the biennium, with no new revenue in the month of May.

Expenditures

Operating Expenditures are 14% under budget, and total $2.8 million biennium to date.

RECOMMENDED MOTION: I MOVE TO RECEIVE THE MAY 2015 TREASURY REPORT.

Attachment 1: May 2015 Treasury Report

TREASURY REPORT

May 2015

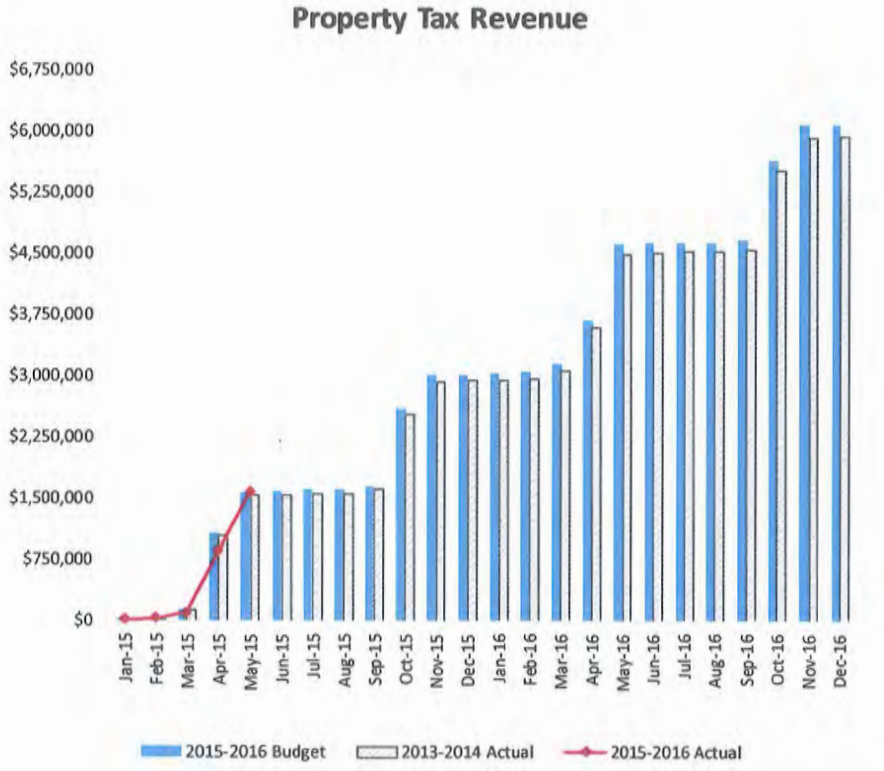
City of Woodinville, Washington
17301 133rd Avenue NE
Woodinville, Washington 98072

Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$395,799	$388,978
Feb-15	$921,591	$955,297
Mar-15	$1,271,198	$1,326,790
Apr-15	$1,605,017	$1,554,437
May-15	$2,012,298	$1,999,586
Jun-15	$2,386,807	
Jul-15	$2,801,761	
Aug-15	$3,256,006	
Sep-15	$3,679,803	
Oct-15	$4,112,981	
Nov-15	$4,591,204	
Dec-15	$5,015,962	
Jan-16	$5,460,190	
Feb-16	$5,982,020	
Mar-16	$6,343,696	
Apr-16	$6,691,179	
May-16	$7,128,846	
Jun-16	$7,554,652	
Jul-16	$7,989,240	
Aug-16	$8,479,542	
Sep-16	$8,955,559	
Oct-16	$9,398,361	
Nov-16	$9,929,509	
Dec-16	$10,390,424	

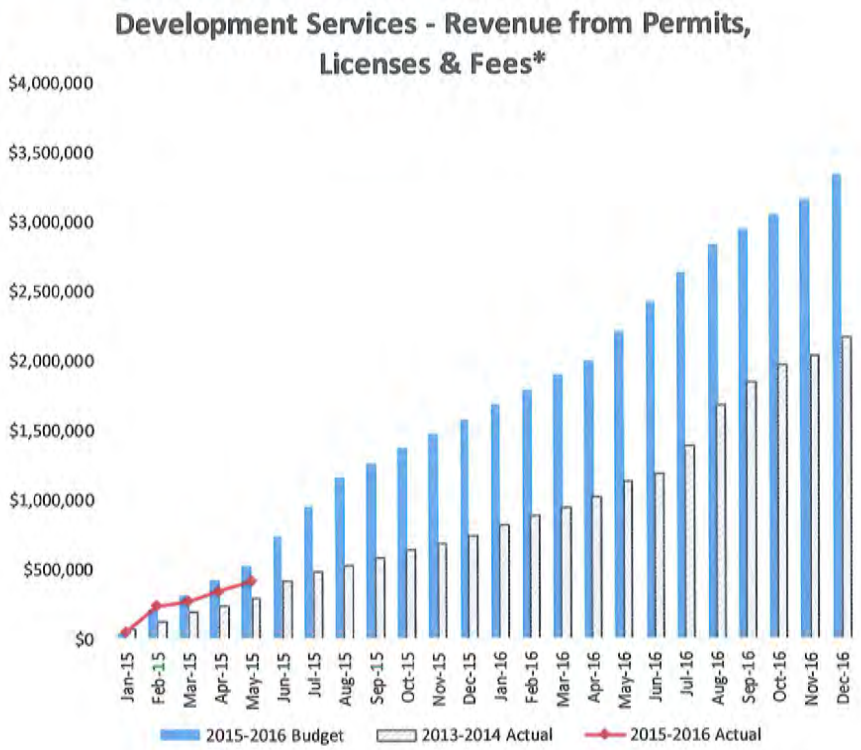
*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$6,951	$2,931
Feb-15	$16,187	$21,927
Mar-15	$134,049	$94,383
Apr-15	$1,072,354	$846,613
May-15	$1,565,917	$1,572,242
Jun-15	$1,583,634	
Jul-15	$1,594,576	
Aug-15	$1,598,425	
Sep-15	$1,644,313	
Oct-15	$2,585,492	
Nov-15	$3,005,011	
Dec-15	$3,018,502	
Jan-16	$3,025,043	
Feb-16	$3,045,127	
Mar-16	$3,143,080	
Apr-16	$3,680,848	
May-16	$4,606,125	
Jun-16	$4,622,724	
Jul-16	$4,632,180	
Aug-16	$4,638,698	
Sep-16	$4,665,619	
Oct-16	$5,649,530	
Nov-16	$6,070,429	
Dec-16	$6,077,954	



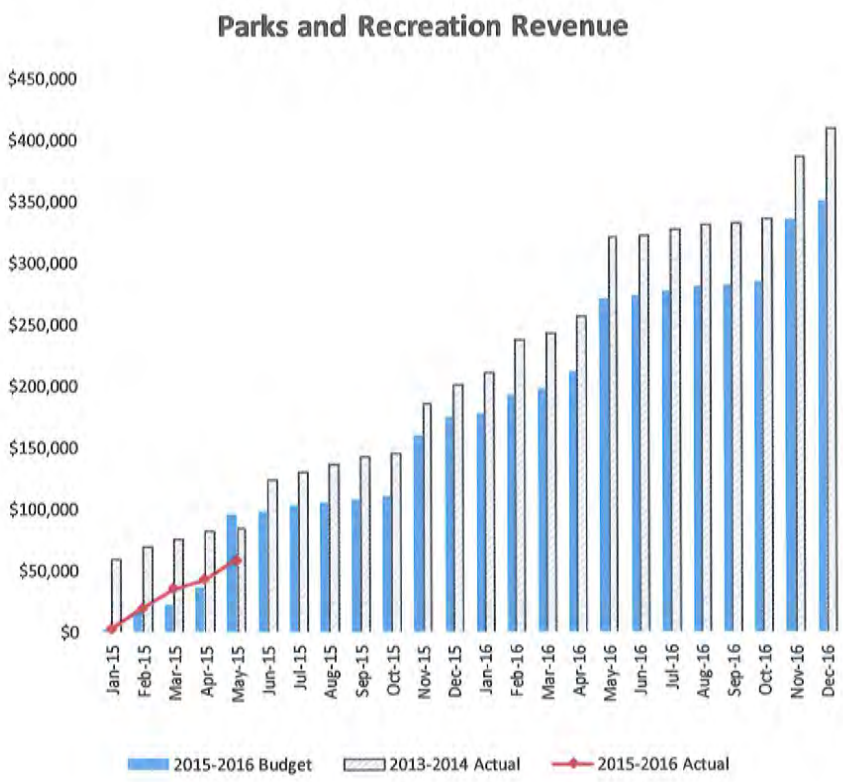
Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$42,048	$47,611
Feb-15	$210,239	$237,084
Mar-15	$315,359	$270,903
Apr-15	$420,479	$344,232
May-15	$525,598	$415,643
Jun-15	$735,838	
Jul-15	$946,077	
Aug-15	$1,156,316	
Sep-15	$1,261,436	
Oct-15	$1,366,556	
Nov-15	$1,471,675	
Dec-15	$1,576,795	
Jan-16	$1,681,915	
Feb-16	$1,787,034	
Mar-16	$1,892,154	
Apr-16	$1,997,274	
May-16	$2,207,513	
Jun-16	$2,417,752	
Jul-16	$2,627,992	
Aug-16	$2,838,231	
Sep-16	$2,943,351	
Oct-16	$3,048,471	
Nov-16	$3,153,590	
Dec-16	$3,336,490	



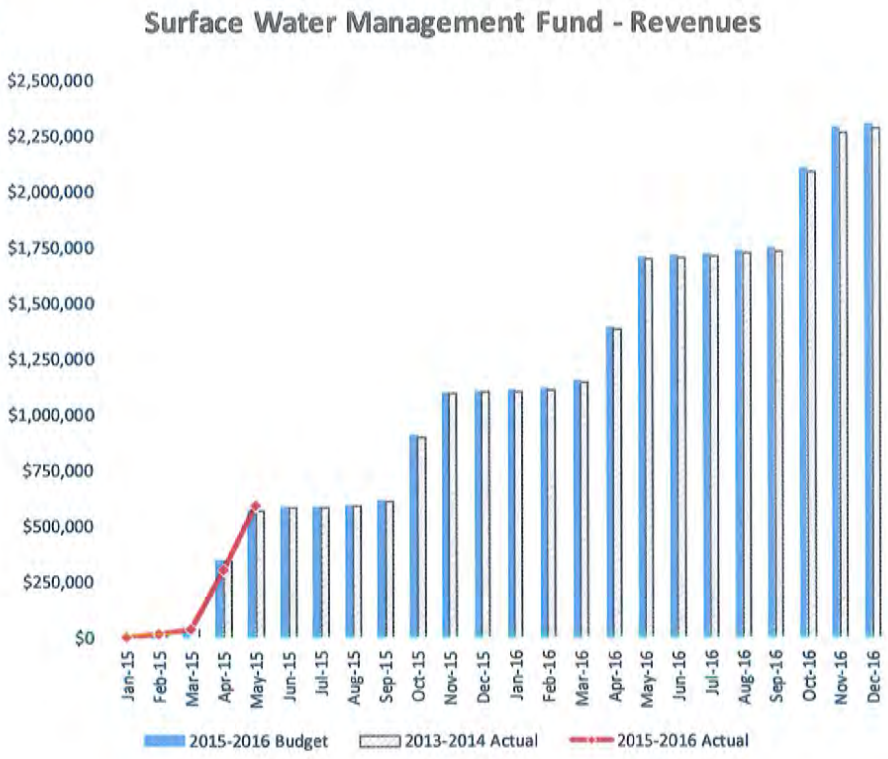
*Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$2,500	$2,540
Feb-15	$17,500	$19,090
Mar-15	$22,500	$34,913
Apr-15	$36,500	$42,472
May-15	$96,000	$58,146
Jun-15	$98,500	
Jul-15	$102,500	
Aug-15	$105,500	
Sep-15	$107,500	
Oct-15	$110,000	
Nov-15	$160,000	
Dec-15	$175,000	
Jan-16	$177,500	
Feb-16	$192,500	
Mar-16	$197,500	
Apr-16	$211,500	
May-16	$271,000	
Jun-16	$273,500	
Jul-16	$277,500	
Aug-16	$280,500	
Sep-16	$282,500	
Oct-16	$285,000	
Nov-16	$335,000	
Dec-16	$350,000	

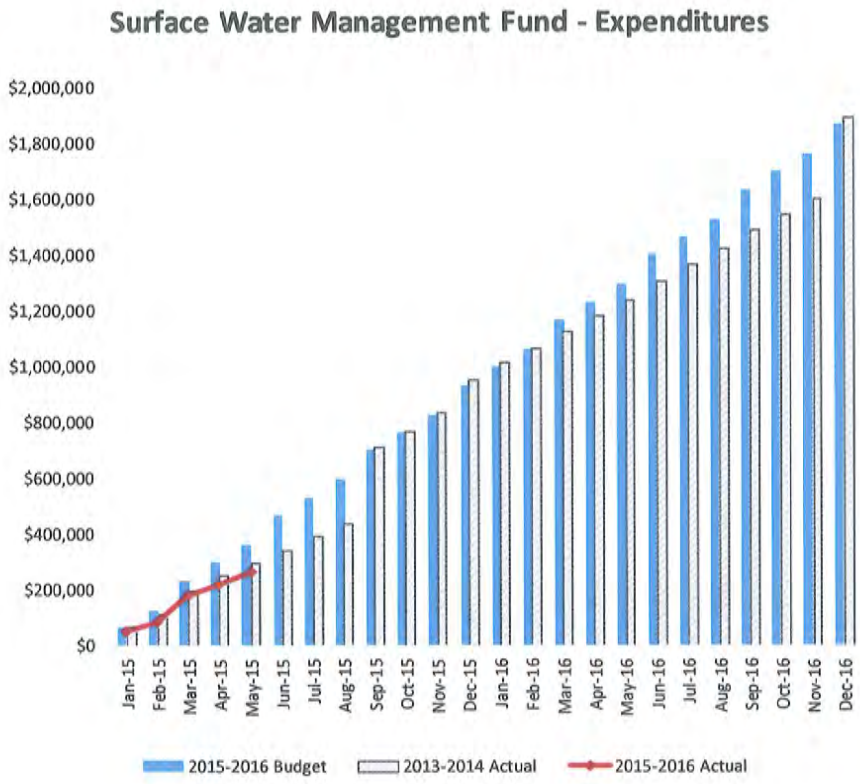


Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$1,540	$634
Feb-15	$5,157	$13,066
Mar-15	$32,871	$35,013
Apr-15	$344,262	$299,918
May-15	$574,123	$592,301
Jun-15	$586,555	
Jul-15	$588,459	
Aug-15	$595,214	
Sep-15	$611,998	
Oct-15	$906,662	
Nov-15	$1,100,443	
Dec-15	$1,106,308	
Jan-16	$1,109,566	
Feb-16	$1,115,383	
Mar-16	$1,149,821	
Apr-16	$1,389,840	
May-16	$1,708,060	
Jun-16	$1,714,798	
Jul-16	$1,723,533	
Aug-16	$1,735,795	
Sep-16	$1,747,834	
Oct-16	$2,107,395	
Nov-16	$2,284,800	
Dec-16	$2,300,000	



	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$63,661	$50,570
Feb-15	$127,322	$81,466
Mar-15	$233,336	$175,621
Apr-15	$296,997	$217,703
May-15	$360,658	$264,592
Jun-15	$466,673	
Jul-15	$530,334	
Aug-15	$593,994	
Sep-15	$700,009	
Oct-15	$763,670	
Nov-15	$827,331	
Dec-15	$933,346	
Jan-16	$997,006	
Feb-16	$1,060,667	
Mar-16	$1,166,682	
Apr-16	$1,230,343	
May-16	$1,294,003	
Jun-16	$1,400,018	
Jul-16	$1,463,679	
Aug-16	$1,527,340	
Sep-16	$1,633,355	
Oct-16	$1,697,015	
Nov-16	$1,760,676	
Dec-16	$1,866,691	

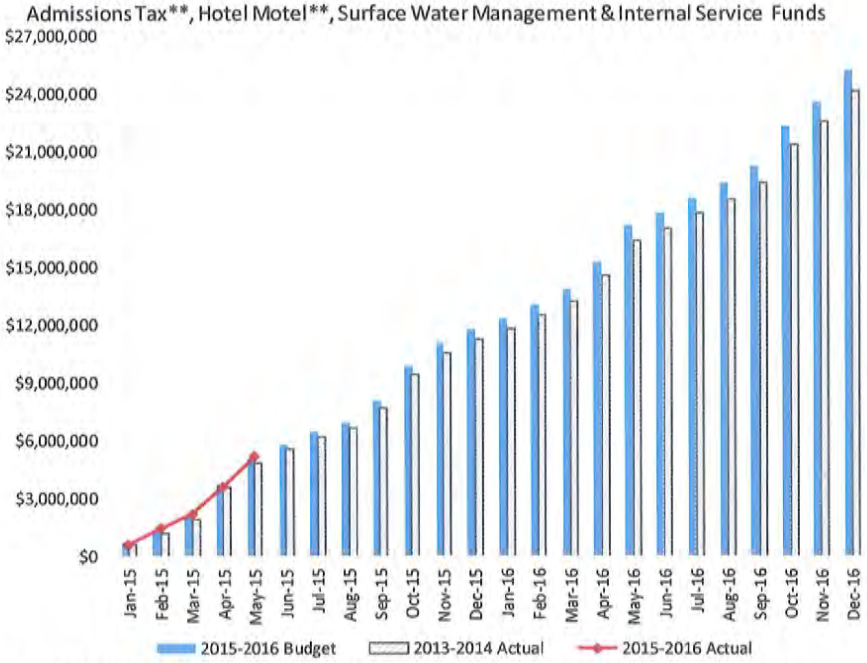


Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$653,742	$557,011
Feb-15	$1,252,672	$1,416,350
Mar-15	$2,010,623	$2,148,925
Apr-15	$3,705,748	$3,567,783
May-15	$4,995,876	$5,140,837
Jun-15	$5,755,524	
Jul-15	$6,410,406	
Aug-15	$6,947,606	
Sep-15	$7,992,513	
Oct-15	$9,820,661	
Nov-15	$11,016,367	
Dec-15	$11,745,494	
Jan-16	$12,325,588	
Feb-16	$13,030,474	
Mar-16	$13,801,224	
Apr-16	$15,200,187	
May-16	$17,106,183	
Jun-16	$17,784,287	
Jul-16	$18,534,506	
Aug-16	$19,340,668	
Sep-16	$20,185,843	
Oct-16	$22,267,581	
Nov-16	$23,505,240	
Dec-16	$25,212,973	

Operating Revenue

Revenue from the General*, Street, Park & Recreation, Development Services**, Admissions Tax**, Hotel Motel**, Surface Water Management & Internal Service Funds

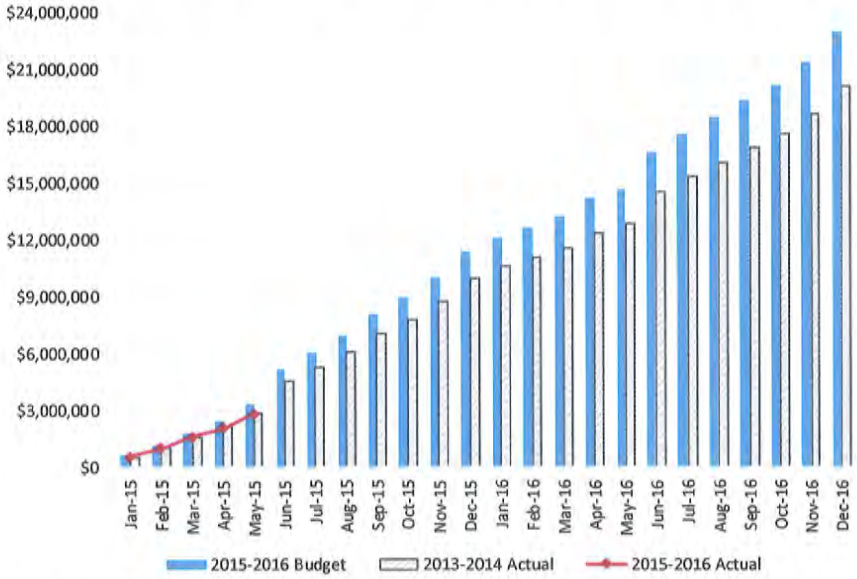


*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.
**Does not include revenue restricted for use on capital projects.

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$635,343	$524,662
Feb-15	$1,154,174	$981,409
Mar-15	$1,790,955	$1,571,006
Apr-15	$2,422,917	$2,027,511
May-15	$3,269,917	$2,809,101
Jun-15	$5,156,684	
Jul-15	$6,053,845	
Aug-15	$6,903,189	
Sep-15	$8,011,034	
Oct-15	$8,907,939	
Nov-15	$10,014,510	
Dec-15	$11,328,126	
Jan-16	$12,084,728	
Feb-16	$12,632,172	
Mar-16	$13,221,107	
Apr-16	$14,145,986	
May-16	$14,664,623	
Jun-16	$16,607,801	
Jul-16	$17,556,326	
Aug-16	$18,396,827	
Sep-16	$19,321,384	
Oct-16	$20,131,303	
Nov-16	$21,298,428	
Dec-16	$22,961,772	

Operating Expenditures

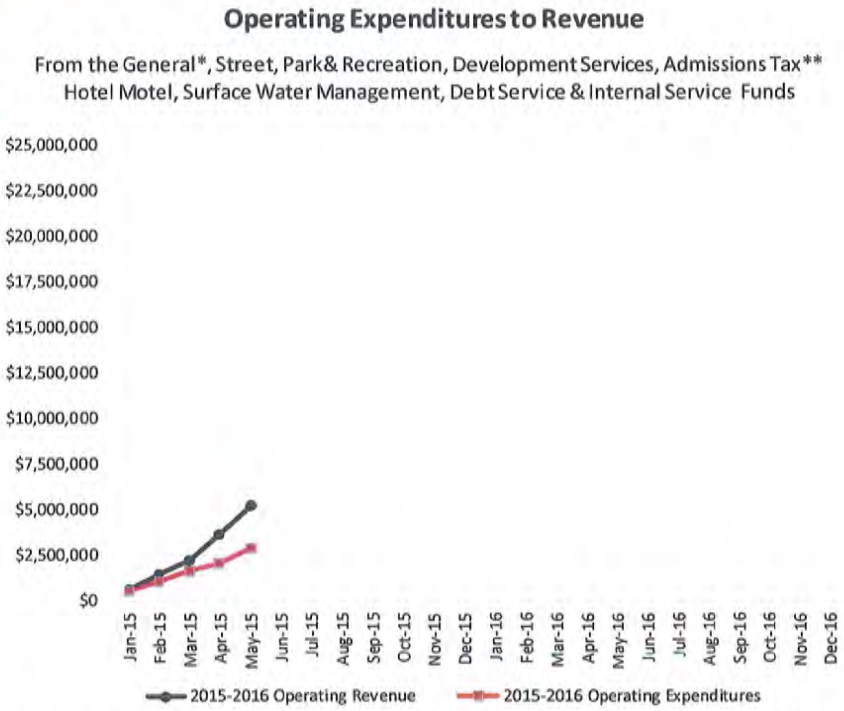
Expenditures from the General*, Street, Park& Recreation, Development Services, Admissions Tax**, Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



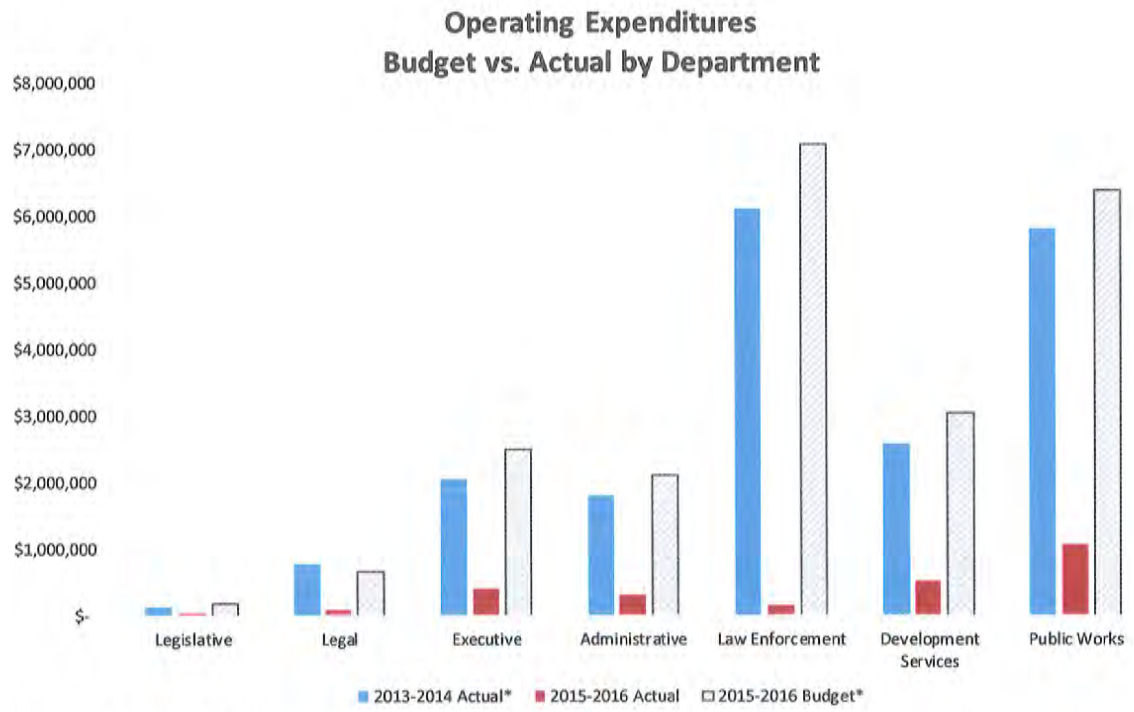
*General Fund expenditures do not include amount expended on property acquisitions.
**Admissions Tax amounts do not include $200,000 budgeted for sports field replacement.

Operating Revenue and Expenditures

	2015 -2016 Operating Revenue	2015-2016 Operating Expenditures
Jan-15	$557,011	$524,662
Feb-15	$1,416,350	$981,409
Mar-15	$2,148,925	$1,571,006
Apr-15	$3,567,783	$2,027,511
May-15	$5,140,837	$2,809,101
Jun-15		
Jul-15		
Aug-15		
Sep-15		
Oct-15		
Nov-15		
Dec-15		
Jan-16		
Feb-16		
Mar-16		
Apr-16		
May-16		
Jun-16		
Jul-16		
Aug-16		
Sep-16		
Oct-16		
Nov-16		
Dec-16		



*General Fund expenditures do not include amounts expended on property acquisitions. General Fund revenues exclude streamlined sales tax mitigation and sales tax for construction, and include 60% of utility tax designated for operations.
**Admissions Tax amounts do not include $200,000 budgeted for sports field replacement.



*Budget and actual include expenditures from internal service funds.

Operating Revenue and Expenditures

Operating Revenues and Expenditures Budget to Actual

Revenue Sources	2015-2016 Budget	Thru May 2015	% of Budget
General Fund			
Property Tax	$ 6,077,954	$ 1,572,242	26%
Sales Tax*	$ 8,790,424	$ 1,656,123	19%
Other Taxes	$ 593,889	$ 136,660	23%
Cable TV/Licenses	$ 444,056	$ 91,434	21%
Grants/Intergovernmental	$ 359,400	$ 54,387	15%
Other Charges for Services	$ 513,000	$ 82,951	16%
Miscellaneous/PEG Fees	$ 444,397	$ 83,470	19%
Subtotal General Fund	**$ 17,223,120**	**$ 3,677,265**	**21%**
Other Operating Sources			
Surface Water Fees	$ 2,300,000	$ 592,301	26%
Gas Tax	$ 476,000	$ 86,598	18%
Utility Tax	$ 1,054,800	$ 234,362	22%
Development Services**	$ 3,336,490	$ 415,643	12%
Parks & Recreation	$ 350,000	$ 58,146	17%
Hotel Motel**	$ 96,000	$ 16,304	17%
Equipment Replacement	$ -	$ 331	-
Equipment Rental	$ 159,832	$ 22,153	14%
Unemployment	$ 16,730	$ 13	0%
Admission Tax**	$ 200,000	$ 37,721	19%
Subtotal Other Op Funds	**$ 7,989,852**	**$ 1,463,573**	**18%**
Total Operating Revenue	**$ 25,212,972**	**$ 5,140,838**	**20%**

Expenditures	2015-2016 Budget	Thru May 2015	% of Budget
General Fund***	$ 14,380,225	$ 1,240,733	9%
Street Fund	$ 1,365,727	$ 289,438	21%
Development Services	$ 3,042,025	$ 521,000	17%
Surface Water Management	$ 1,866,691	$ 264,592	14%
Parks & Recreation	$ 766,510	$ 185,288	24%
Equipment Replacement	$ 174,000	$ 10,060	6%
Equipment Rental	$ 132,000	$ 12,317	9%
Unemployment	$ 30,000	$ 15,495	52%
Hotel Motel	$ 148,010	$ 500	0%
Total Operating Expenditures	**$ 21,905,188**	**$ 2,539,423**	**12%**
Debt Service	**$ 1,056,584**	**$269,677**	**26%**

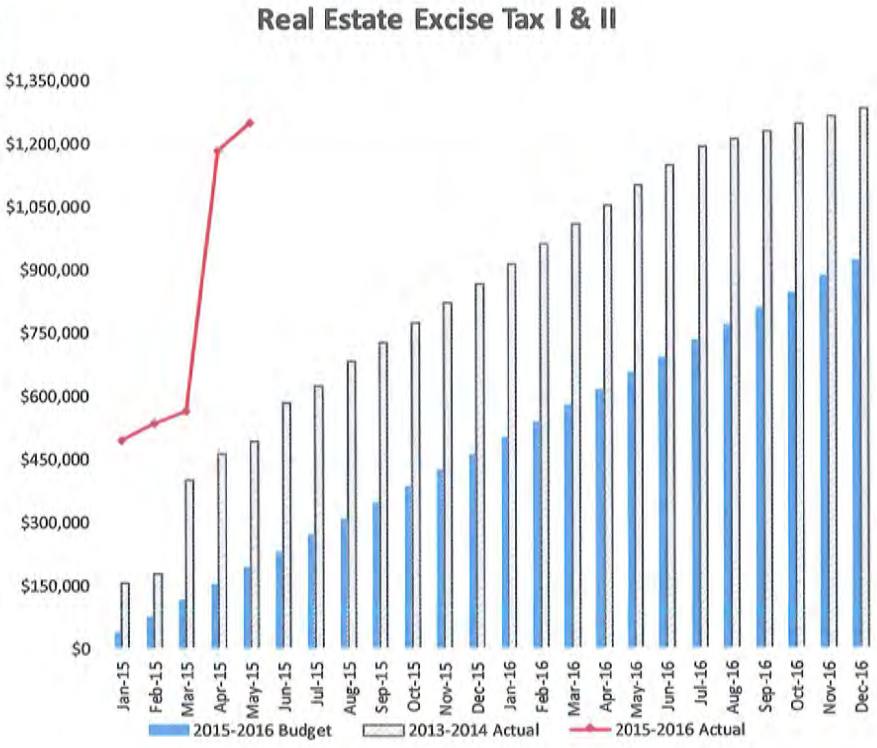
*Excludes sales tax from construction and streamlined sales tax mitigation revenue which has been allocated to capital projects.

**Excludes revenue restricted for capital projects.

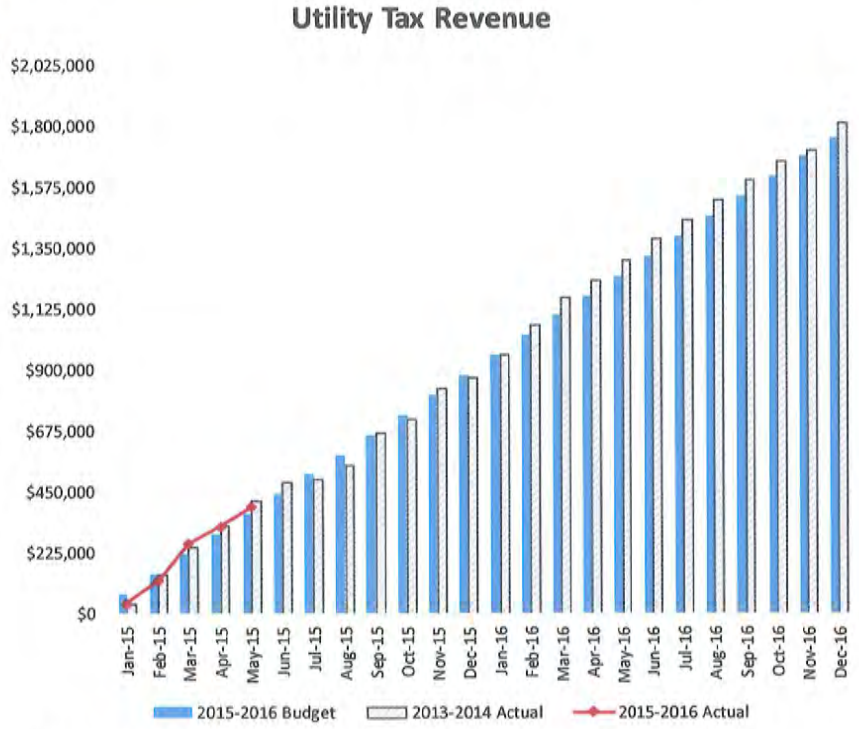
***Excludes transfers out and expenditures for property acquisition.

Capital Project Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$38,447	$494,695
Feb-15	$76,895	$534,581
Mar-15	$115,342	$563,940
Apr-15	$153,790	$1,182,784
May-15	$192,237	$1,247,412
Jun-15	$230,684	
Jul-15	$269,132	
Aug-15	$307,579	
Sep-15	$346,027	
Oct-15	$384,474	
Nov-15	$422,921	
Dec-15	$461,369	
Jan-16	$499,816	
Feb-16	$538,264	
Mar-16	$576,711	
Apr-16	$615,158	
May-16	$653,606	
Jun-16	$692,053	
Jul-16	$730,501	
Aug-16	$768,948	
Sep-16	$807,395	
Oct-16	$845,843	
Nov-16	$884,290	
Dec-16	$922,000	



	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$73,309	$34,660
Feb-15	$146,617	$120,932
Mar-15	$219,926	$259,309
Apr-15	$293,234	$320,778
May-15	$366,543	$390,883
Jun-15	$439,852	
Jul-15	$513,160	
Aug-15	$586,469	
Sep-15	$659,777	
Oct-15	$733,086	
Nov-15	$806,395	
Dec-15	$879,703	
Jan-16	$953,012	
Feb-16	$1,026,320	
Mar-16	$1,099,629	
Apr-16	$1,172,938	
May-16	$1,246,246	
Jun-16	$1,319,555	
Jul-16	$1,392,863	
Aug-16	$1,466,172	
Sep-16	$1,539,481	
Oct-16	$1,612,789	
Nov-16	$1,686,098	
Dec-16	$1,758,000	

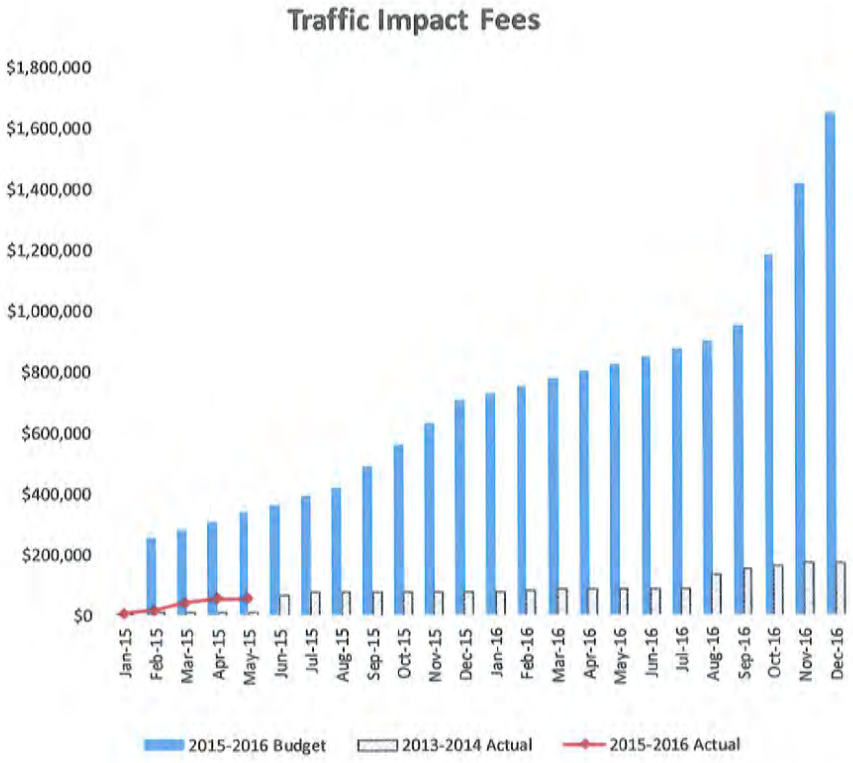


60% of revenue from utility tax is designated for operations, 40% is designated for capital projects.

Capital Project Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$4,108	$6,362
Feb-15	$203,323	$218,818
Mar-15	$209,485	$228,386
Apr-15	$215,646	$241,122
May-15	$221,807	$241,159
Jun-15	$227,968	
Jul-15	$234,130	
Aug-15	$256,721	
Sep-15	$279,313	
Oct-15	$301,904	
Nov-15	$324,496	
Dec-15	$347,087	
Jan-16	$369,679	
Feb-16	$392,270	
Mar-16	$414,862	
Apr-16	$437,453	
May-16	$460,044	
Jun-16	$482,636	
Jul-16	$490,851	
Aug-16	$497,012	
Sep-16	$503,174	
Oct-16	$509,335	
Nov-16	$1,028,939	
Dec-16	$1,035,100	

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	$7,177	$6,774
Feb-15	$253,850	$16,927
Mar-15	$281,425	$41,028
Apr-15	$309,001	$54,565
May-15	$336,577	$54,575
Jun-15	$364,153	
Jul-15	$391,729	
Aug-15	$419,305	
Sep-15	$490,322	
Oct-15	$561,340	
Nov-15	$632,735	
Dec-15	$704,130	
Jan-16	$727,929	
Feb-16	$751,727	
Mar-16	$775,903	
Apr-16	$800,079	
May-16	$824,256	
Jun-16	$848,432	
Jul-16	$872,608	
Aug-16	$896,784	
Sep-16	$947,781	
Oct-16	$1,180,854	
Nov-16	$1,413,927	
Dec-16	$1,647,000	



Capital Project Revenue and Expenditures

Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Budget	Biennium to Date	% of Budget
Real Estate Excise Tax I & II	$922,000	$1,247,412	135%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	$2,660,000	$477,041	18%
Utility Tax	$703,200	$156,241	22%
Tree Mitigation	$541,000	$12,491	2%
Developer Contributions & Charges for Services	$224,000	$102,493	46%
Admissions Tax	$200,000	$41,666	21%
Hotel Motel Tax	$30,000	$6,250	21%
Parks Levy	$60,000	$16,674	28%
Flood Levy	$60,000	$0	0%
Park Impact Fees	$1,035,100	$241,159	23%
Traffic Impact Fees	$1,647,000	$54,575	3%
Grants	$5,770,000	$876,445	15%
Total Capital Projects Revenues	**$13,852,300**	**$3,232,447**	**23%**

Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Budget	Biennium to Date	% of Budget
Street & Sidewalk Projects			
Trestle Replacement/Widening on SR 202	$400,000	$457	0%
NE 171st Street Urban Parkway Improvements	$6,000,000	$92,144	2%
Wood-Sno Widening/Sidewalk	$218,000	$0	0%
SR 522/NE 195 Street Intersection	$200,000	$719	0%
SR 522 Frontage Landscaping	$486,000	$0	0%
Arterial Street Overlay	$655,000	$12,871	2%
Residential Neighborhood Overlay (includes $5,000 from 2013/2014)	$895,000	$18,759	2%
Wayfinding Signs	$24,000	$3,451	14%
2013/2014 Wood-Duvall Widening	$700,000	$1,428,792	204%
2013/2014 City Gateway/Wayfinding Signs	$152,000	$929	1%
2013/2014 Sammamish Bridge Replacement	$7,097,000	$35,201	0%
Apple Valley Farm Driveway	$0	$7,159	
Total Street & Sidewalk Projects	**$16,827,000**	**$1,593,323**	**9%**
Parks Projects			
Eastside Rails Corridor Study	$300,000	$0	0%
Woodin Creek Park Trailhead - Design	$50,000	$0	0%
Miscellaneous Park Improvements	$60,000	$0	0%
2013/2014 Wilmot Gateway Park	$5,000	$6,752	135%
Total Parks Projects	**$415,000**	**$6,752**	**2%**
Surface Water Projects			
NPDES Phase 1 Basin Planning - King County	$100,000	$0	0%
NPDES Phase 1 Basin Planning - Snohomish County	$100,000	$15,036	15%
2013/2014 NE 180th St/Lake Leota Water Quality	$370,000	$178,107	48%
2013/2014 Downtown Detention Study	$3,000	$5,777	193%
Total Surface Water Projects	**$573,000**	**$198,920**	**35%**
Facility Projects			
Revised Civic Center Master Plan	$50,000	$0	0%
Old Woodinville Schoolhouse	$0	$3,359	
Public Works Shop Repainting	$95,000	$0	0%
City Hall/Facility Updates	$100,000	$0	0%
2013/2014 Emergency Generators	$5,000	$713	14%
Total Facility Projects	**$250,000**	**$4,072**	**2%**
Real Property Acquisition			
Eastside Rail Corridor Acquisition	$1,135,000	$27,543	2%
2015/2016 Property Purchases	$4,000,000	$12,935	0%
Total Real Property Acquisition	**$5,135,000**	**$27,543**	**1%**
Total Capital Project Expenditures	**$23,200,000**	**$1,830,611**	**8%**

Budget to Actual

2015 - 2016 Budget to Actual Appropriated Expenditures - 21% of Biennium

Fund	Biennial Budget	May 2015 Expenditures	Biennial Expenditures to Date	Remaining Budget	% of Budget Remaining
001 General Fund					
General Fund Operating Expenditures					
Council	$ 175,810	$ 5,365	$ 27,793	$ 148,017	84%
Executive	$ 2,333,211	$ 64,845	$ 401,038	$ 1,932,173	83%
Legal	$ 662,100	$ 13,851	$ 82,669	$ 579,431	88%
Administration	$ 1,916,370	$ 58,549	$ 302,208	$ 1,614,162	84%
Law Enforcement	$ 7,064,430	$ 30,715	$ 141,378	$ 6,923,052	98%
Public Works	$ 2,228,303	$ 43,584	$ 285,639	$ 1,942,664	87%
Total General Fund Operating Expenditures	**$ 14,380,224**	**$ 216,909**	**$ 1,240,726**	**$ 13,139,498**	**91%**
Property Purchases*	$ 3,724,000	$ 15,066	$ 40,478	$ 3,683,522	99%
CIP Transfers	$ 2,804,000	$ 19,800	$ 23,600	$ 2,780,400	99%
Operating Transfers	$ 2,406,584	$ 48,000	$ 277,100	$ 2,129,484	88%
Total General Fund	**$ 23,314,808**	**$ 299,775**	**$ 1,581,904**	**$ 21,732,904**	**93%**
101 Street Fund	**$ 1,365,727**	**$ 56,388**	**$ 289,438**	**$ 1,076,289**	**79%**
104 Development Services					
Operating Expenditures	$ 3,042,025	$ 146,551	$ 521,000	$ 2,521,025	83%
CIP Transfers (Tree Funds)	$ 488,000	$ -	$ -	$ 488,000	100%
Total Development Services	**$ 3,530,025**	**$ 146,551**	**$ 521,000**	**$ 3,009,025**	**85%**
110 Admission Tax					
Operating Transfers	$ 200,000	$ -	$ -	$ 200,000	100%
CIP Transfers	$ 60,000	$ -	$ -	$ 60,000	100%
Total Admission Tax	**$ 260,000**	**$ -**	**$ -**	**$ 260,000**	**100%**
111 Parks & Recreation Special Revenue	**$ 766,510**	**$ 33,860**	**$ 185,288**	**$ 581,222**	**76%**
112 System Replacement	**$ 100,000**	**$ -**	**$ -**	**$ 100,000**	**100%**
113 Strategic Budget Reserve	**$ -**	**$ -**	**$ -**	**$ -**	**0%**
114 Park Impact Fee	**$ 1,389,000**	**$ -**	**$ -**	**$ 1,389,000**	**100%**
115 Hotel/Motel Tax					
Operating Expenditures	$ 148,010	$ -	$ 500	$ 147,510	100%
CIP Expenditures/Transfers	$ 44,000	$ -	$ 4,451	$ 39,549	90%
Total Hotel/Motel Tax	**$ 192,010**	**$ -**	**$ 4,951**	**$ 187,059**	**97%**
116 Traffic Impact Fees	**$ 1,706,000**	**$ 73,000**	**$ 93,000**	**$ 1,613,000**	**95%**
117 Utility Tax Fund					
Operating Transfers	$ 1,054,800	$ 41,936	$ 234,367	$ 820,433	78%
CIP Transfers	$ 2,821,000	$ 386,000	$ 456,000	$ 2,365,000	84%
Total Utility Tax	**$ 3,875,800**	**$ 427,936**	**$ 690,367**	**$ 3,185,433**	**82%**
201 Debt Service	**$ 1,056,584**	**$ 269,677**	**$ 269,677**	**$ 786,907**	**74%**
301 Capital Project	**$ 1,481,000**	**$ -**	**$ -**	**$ 1,481,000**	**100%**
302 Special Capital Project	**$ 2,045,000**	**$ -**	**$ -**	**$ 2,045,000**	**100%**
303 Capital Street Reserve	**$ 9,686,000**	**$ 846,654**	**$ 1,559,603**	**$ 8,126,397**	**84%**
361 Sammamish Bridge Replacement	**$ 7,097,000**	**$ 11,684**	**$ 35,201**	**$ 7,061,799**	**100%**
354 Parks and Recreation Capital Projects	**$ 415,000**	**$ -**	**$ 6,752**	**$ 408,248**	**98%**
358 Facilities Capital Project					
CIP Expenditures	$ 250,000	$ 1,080	$ 4,072	$ 250,000	100%
Property Purchase**	$ 4,000,000	$ -	$ -	$ 4,000,000	100%
Total Facilities Capital Project	**$ 4,250,000**	**$ 1,080**	**$ 4,072**	**$ 4,250,000**	**100%**
410 Surface Water Management					
Operating Expenditures	$ 1,866,691	$ 46,888	$ 264,592	$ 1,602,099	86%
CIP Transfers	$ 350,000	$ -	$ 15,000	$ 335,000	96%
Total Surface Water Management	**$ 2,216,691**	**$ 46,888**	**$ 279,592**	**$ 1,937,099**	**87%**
412 Surface Water Capital Projects					
CIP Expenditures	$ 573,000	$ 26,739	$ 198,920	$ 374,080	65%
CIP Transfers	$ 60,000	$ -	$ -	$ 60,000	100%
Total Surface Water Capital Projects	**$ 633,000**	**$ 26,739**	**$ 198,920**	**$ 434,080**	**69%**
501 Equipment Rental	**$ 132,000**	**$ 2,767**	**$ 12,318**	**$ 119,682**	**91%**
503 Equipment Replacement	**$ 174,000**	**$ 8,550**	**$ 10,060**	**$ 163,940**	**94%**
505 Unemployment Reserve	**$ 30,000**	**$ -**	**$ 15,495**	**$ 14,505**	**48%**
Total All Funds	**$ 65,716,155**	**$ 2,251,548**	**$ 5,757,639**	**$ 59,962,587**	**91%**

*Includes a transfer of $2,589,000 to the Facilities Capital Project Fund for property purchases.

**Purchased with transfers in from the General, Park Impact, and Development Services funds.

Cash and Investments

Cash and Investment Activity

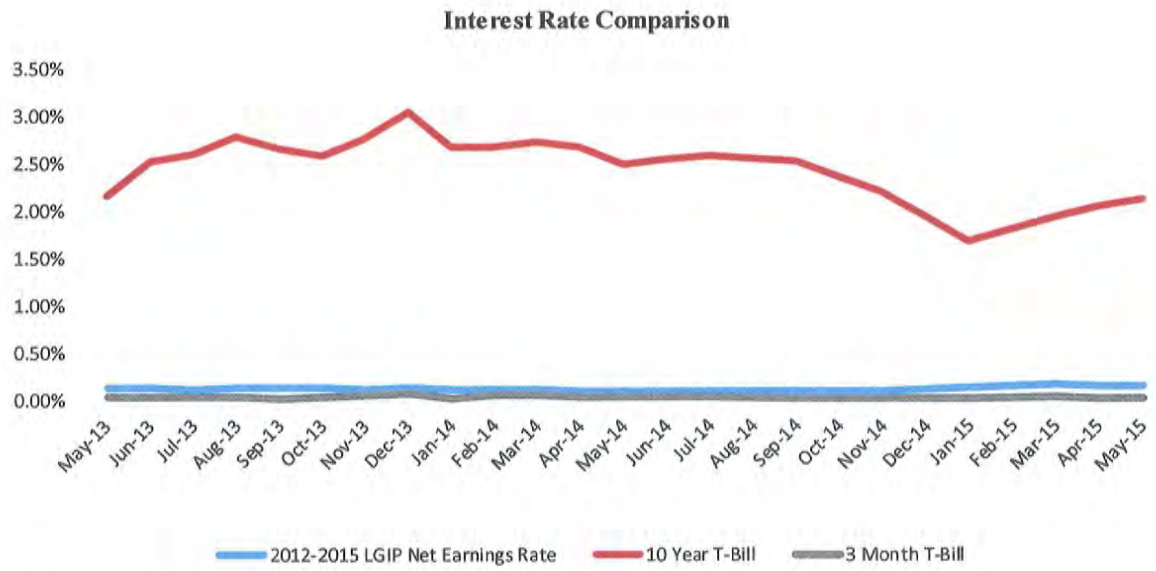
	2015 May	2015 April	2015 March
Beginning Cash & Investments	$ 33,733,305	$ 32,120,985	$ 31,573,306
Receipts			
Deposits	$ 186,678	$ 640,743	$ 323,787
King County - ACH	$ 1,896,349	$ 1,635,705	$ 123,498
State of Washington – Wire	$ 492,634	$ 285,160	$ 572,826
State Investment Interest Revenue	$ 3,598	$ 3,449	$ 3,857
Total Receipts	$ 2,579,259	$ 2,565,057	$ 1,023,968
Total Available	$ 36,312,564	$ 34,686,042	$ 32,597,274
Disbursements			
Claims	$ 602,100	$ 653,399	$ 188,401
Payroll	$ 292,882	$ 299,338	$ 287,888
Total Disbursements	$ 894,982	$ 952,737	$ 476,289
Ending Cash & Investments	**$ 35,417,582**	**$ 33,733,305**	**$ 32,120,985**

Cash and Investments at Month End

	2015 May	2015 April	2015 March
Cash Bank Accounts (1)	$ 5,304,551	$ 4,116,506	$ 2,792,795
State Investment Pool (2)	$ 30,113,031	$ 29,616,799	$ 29,328,190
Total Cash and Investment Holdings	**$ 35,417,582**	**$ 33,733,305**	**$ 32,120,985**

(1) Cash Balances reflect General Ledger book balances and not actual bank cash balances.

(2) As of month end May 2015, the State Investment Pool provided net earnings rate of 0.14%;



Treasury info: http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml