



CITY OF WOODINVILLE, WA  
**REPORT TO THE CITY COUNCIL**  
17301 133<sup>rd</sup> Avenue NE, Woodinville, WA 98072  
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**To:** Honorable City Council **Date:** 10/6/2015  
**From:** R. A. Zais, Interim City Manager  
**By:** Blaine Fritts, Finance Director, Dana Mason, Financial Accountant  
**Subject:** 2015/2016 Biennial Treasury Report

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**ISSUE:** Shall the City Council receive the Treasury Report for August 2015?

**RECOMMENDATION:** To receive the Treasury Report for the month of August 2015.

**BACKGROUND/DISCUSSION:** Revenues and expenditures are reported through August 2015 (33% of the biennium).

**Total Operating Revenues**

The City received \$691,000 in operating revenues in August, bringing the biennium to date total to 8.0% over forecast at \$7.5 million.

**Primary Tax Revenues**

**Sales Tax** revenues in August were \$517,000, a 16%, or \$73,000 increase compared to the same month in the prior year. \$39,200 of the increase can be attributed to sales tax for Construction, and \$10,600 to an increase in Retail Trade. Sales tax from Information & Communications and from Real Estate & Rental & Leasing also showed growth, increasing \$5,000 and \$5,400 respectively. Accommodation & Food Services tax revenue was down slightly from the same period the prior year, most likely due to the timing of tax remittance. Biennium to date sales tax totaled \$3.39 million, which is 4.1% over the forecasted \$3.26 million.

As projected, **Property Tax** revenues totaled \$1.59 million at the end of August.

Biennium to date **Development Services** revenue remains lower than anticipated and totaled \$830,000.

Due to advance field bookings in June and July, **Park & Recreation** revenues were minimal in August. Biennial to date revenues ended at \$138,000 and remain over forecast by 31%.

**Capital Project Revenues**

**Utility Tax** revenue continues to trend slightly higher than anticipated, bringing in \$72,000 in August and totaling \$608,300 for the biennium.

The City received \$52,200 in **Real Estate Excise Tax (REET I & II)** in August, bringing total revenue to \$1.59 million.

**Traffic Impact fees** increased by \$17,000 in August to total \$103,000 biennium to date.

**Park Impact** increased by \$16,000 in August and total \$267,000 biennium to date.

**Expenditures**

**Operating Expenditures** were \$749,000 in August. Biennium to date operating expenditures continue to remain under budget by 10% at \$6.2 million.

**RECOMMENDED MOTION: I MOVE TO RECEIVE THE AUGUST 2015 TREASURY REPORT.**

Attachment 1: August 2015 Treasury Report

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# TREASURY REPORT

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August 2015

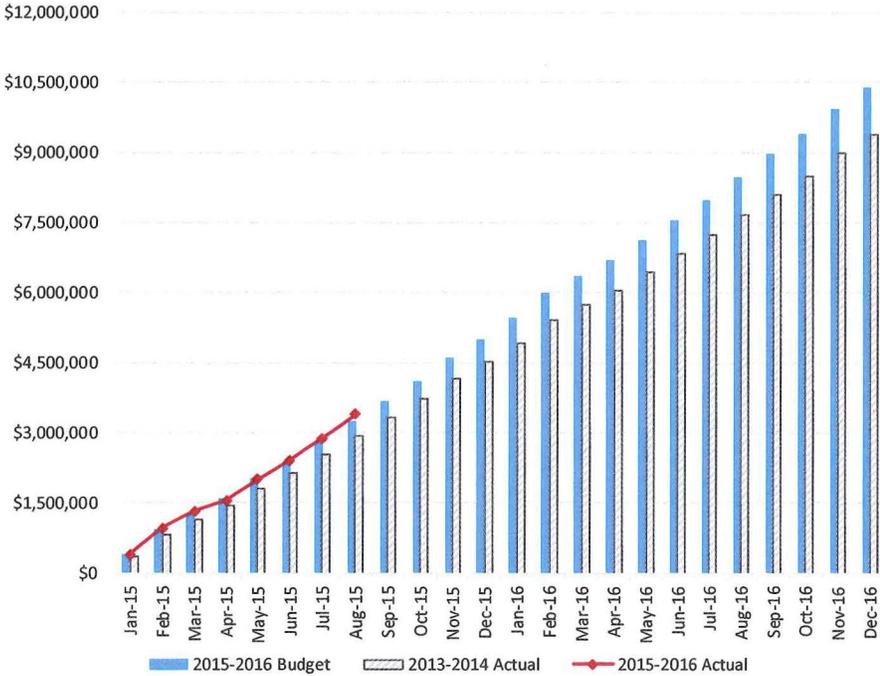


City of Woodinville, Washington  
17301 133<sup>rd</sup> Avenue NE  
Woodinville, Washington 98072

# Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$395,799	\$388,978	\$12,000,000
Feb-15	\$921,591	\$955,297	
Mar-15	\$1,271,198	\$1,326,790	\$10,500,000
Apr-15	\$1,605,017	\$1,554,437	
May-15	\$2,012,298	\$1,999,586	\$9,000,000
Jun-15	\$2,386,807	\$2,415,042	
Jul-15	\$2,801,761	\$2,872,471	\$7,500,000
Aug-15	\$3,256,006	\$3,388,746	
Sep-15	\$3,679,803		\$6,000,000
Oct-15	\$4,112,981		
Nov-15	\$4,591,204		\$4,500,000
Dec-15	\$5,015,962		
Jan-16	\$5,460,190		\$3,000,000
Feb-16	\$5,982,020		
Mar-16	\$6,343,696		\$1,500,000
Apr-16	\$6,691,179		
May-16	\$7,128,846		\$0
Jun-16	\$7,554,652		
Jul-16	\$7,989,240		
Aug-16	\$8,479,542		
Sep-16	\$8,955,559		
Oct-16	\$9,398,361		
Nov-16	\$9,929,509		
Dec-16	\$10,390,424		

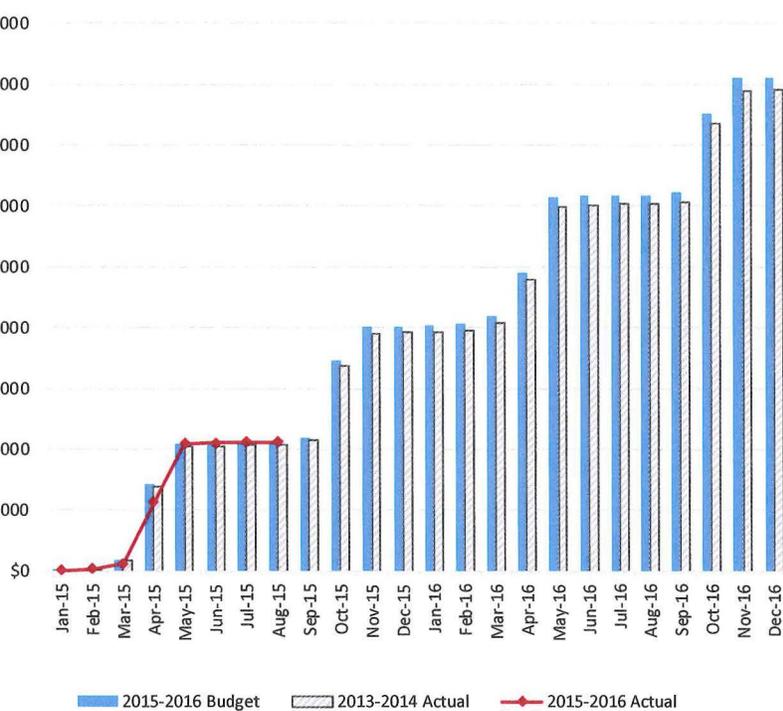
## Sales Tax Revenue\*



\*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$6,951	\$2,931	\$6,750,000
Feb-15	\$16,187	\$21,927	
Mar-15	\$134,049	\$94,383	\$6,000,000
Apr-15	\$1,072,354	\$846,613	
May-15	\$1,565,917	\$1,572,242	\$5,250,000
Jun-15	\$1,583,634	\$1,582,081	
Jul-15	\$1,594,576	\$1,588,563	\$4,500,000
Aug-15	\$1,598,425	\$1,593,146	
Sep-15	\$1,644,313		\$3,750,000
Oct-15	\$2,585,492		
Nov-15	\$3,005,011		\$3,000,000
Dec-15	\$3,018,502		
Jan-16	\$3,025,043		\$2,250,000
Feb-16	\$3,045,127		
Mar-16	\$3,143,080		\$1,500,000
Apr-16	\$3,680,848		
May-16	\$4,606,125		\$750,000
Jun-16	\$4,622,724		
Jul-16	\$4,632,180		\$0
Aug-16	\$4,638,698		
Sep-16	\$4,665,619		
Oct-16	\$5,649,530		
Nov-16	\$6,070,429		
Dec-16	\$6,077,954		

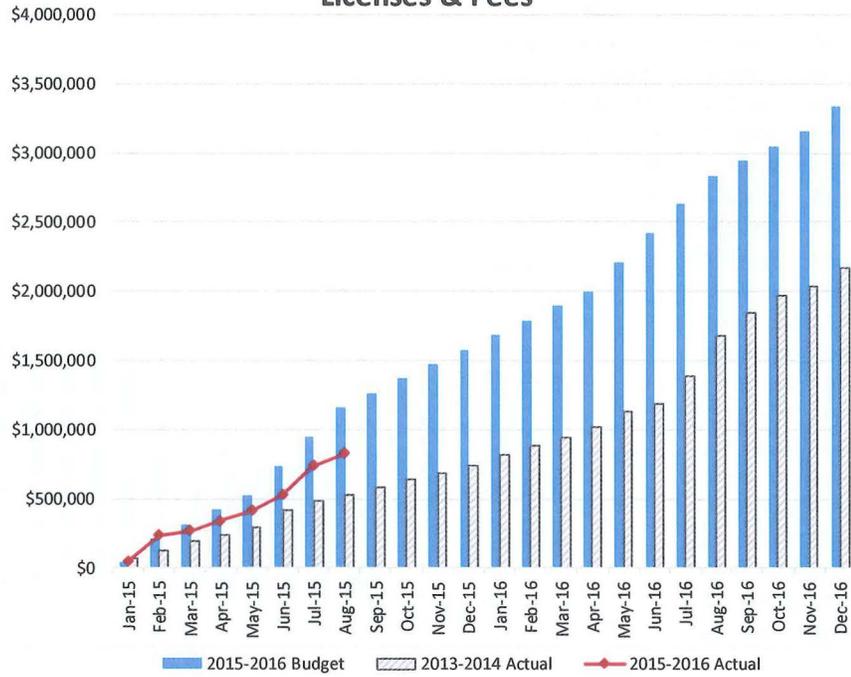
## Property Tax Revenue



# Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$42,048	\$47,611
Feb-15	\$210,239	\$237,084
Mar-15	\$315,359	\$270,903
Apr-15	\$420,479	\$344,232
May-15	\$525,598	\$415,643
Jun-15	\$735,838	\$527,979
Jul-15	\$946,077	\$739,606
Aug-15	\$1,156,316	\$829,694
Sep-15	\$1,261,436	
Oct-15	\$1,366,556	
Nov-15	\$1,471,675	
Dec-15	\$1,576,795	
Jan-16	\$1,681,915	
Feb-16	\$1,787,034	
Mar-16	\$1,892,154	
Apr-16	\$1,997,274	
May-16	\$2,207,513	
Jun-16	\$2,417,752	
Jul-16	\$2,627,992	
Aug-16	\$2,838,231	
Sep-16	\$2,943,351	
Oct-16	\$3,048,471	
Nov-16	\$3,153,590	
Dec-16	\$3,336,490	

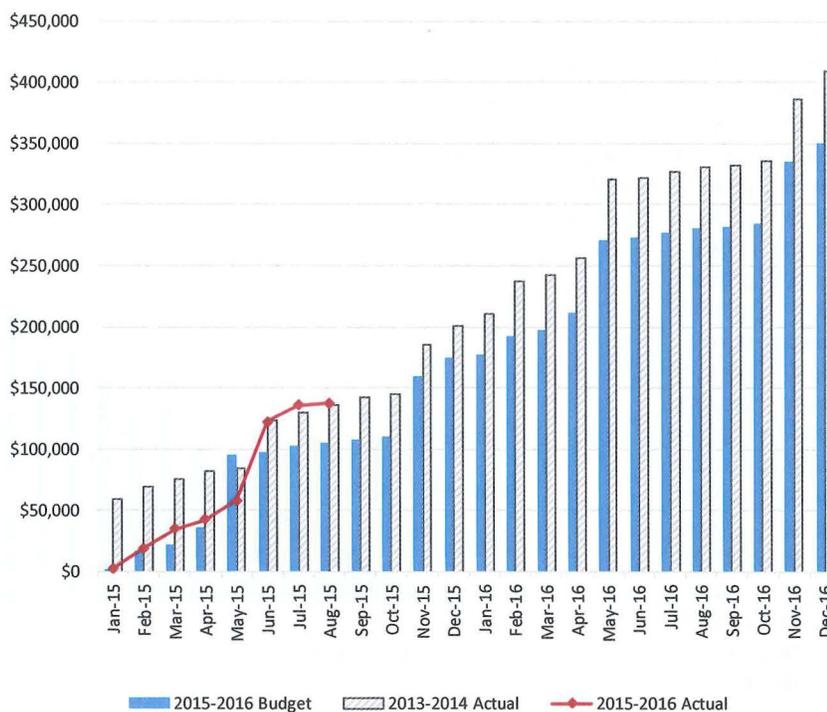
### Development Services - Revenue from Permits, Licenses & Fees\*



\*Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$2,500	\$2,540
Feb-15	\$17,500	\$19,090
Mar-15	\$22,500	\$34,913
Apr-15	\$36,500	\$42,472
May-15	\$96,000	\$58,146
Jun-15	\$98,500	\$122,806
Jul-15	\$102,500	\$135,935
Aug-15	\$105,500	\$137,829
Sep-15	\$107,500	
Oct-15	\$110,000	
Nov-15	\$160,000	
Dec-15	\$175,000	
Jan-16	\$177,500	
Feb-16	\$192,500	
Mar-16	\$197,500	
Apr-16	\$211,500	
May-16	\$271,000	
Jun-16	\$273,500	
Jul-16	\$277,500	
Aug-16	\$280,500	
Sep-16	\$282,500	
Oct-16	\$285,000	
Nov-16	\$335,000	
Dec-16	\$350,000	

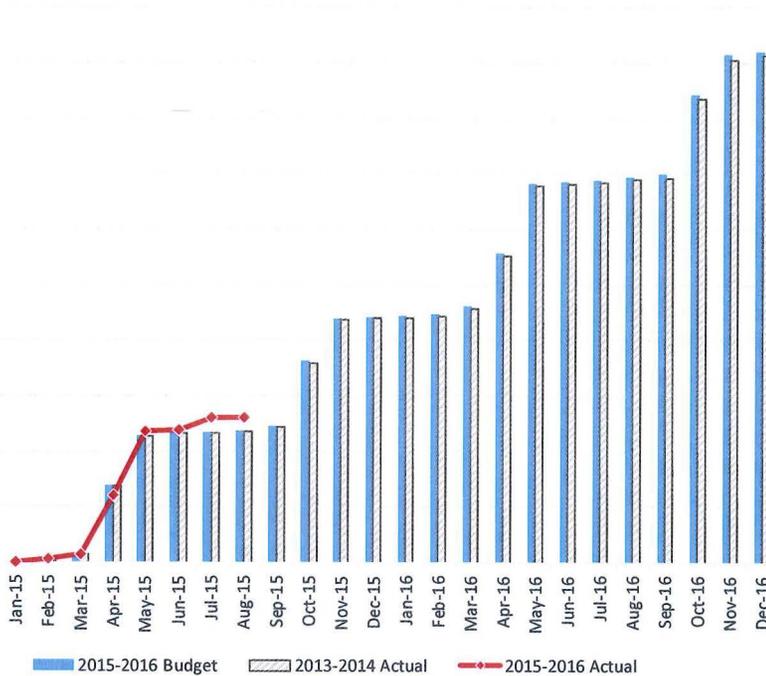
### Parks and Recreation Revenue



# Operating Revenue and Expenditures

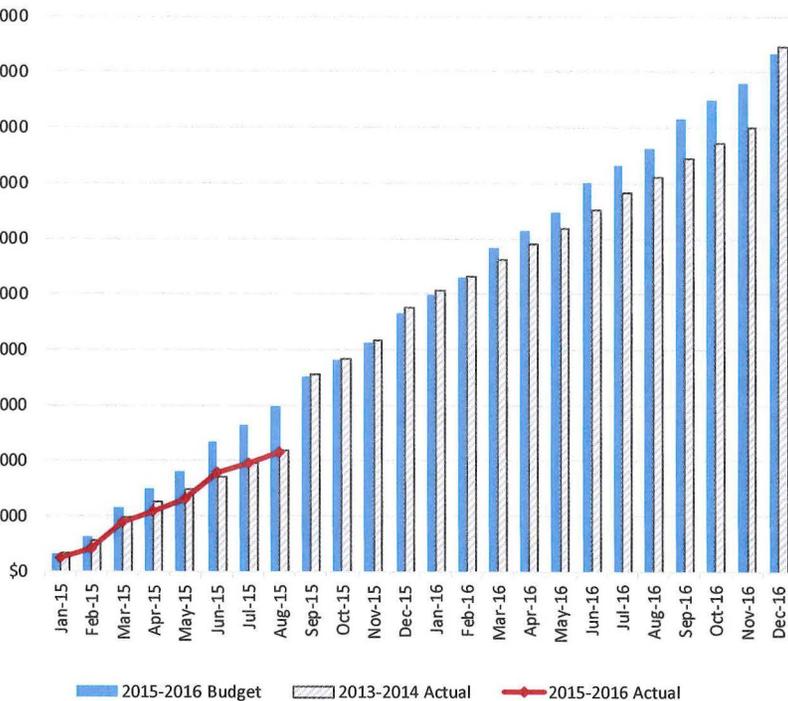
	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$1,540	\$634	
Feb-15	\$5,157	\$13,066	\$2,500,000
Mar-15	\$32,871	\$35,013	
Apr-15	\$344,262	\$299,918	\$2,250,000
May-15	\$574,123	\$592,301	
Jun-15	\$586,555	\$595,403	\$2,000,000
Jul-15	\$588,459	\$651,757	\$1,750,000
Aug-15	\$595,214	\$652,750	
Sep-15	\$611,998		\$1,500,000
Oct-15	\$906,662		
Nov-15	\$1,100,443		\$1,250,000
Dec-15	\$1,106,308		
Jan-16	\$1,109,566		\$1,000,000
Feb-16	\$1,115,383		\$750,000
Mar-16	\$1,149,821		
Apr-16	\$1,389,840		\$500,000
May-16	\$1,708,060		
Jun-16	\$1,714,798		\$250,000
Jul-16	\$1,723,533		
Aug-16	\$1,735,795		\$0
Sep-16	\$1,747,834		
Oct-16	\$2,107,395		
Nov-16	\$2,284,800		
Dec-16	\$2,300,000		

### Surface Water Management Fund - Revenues



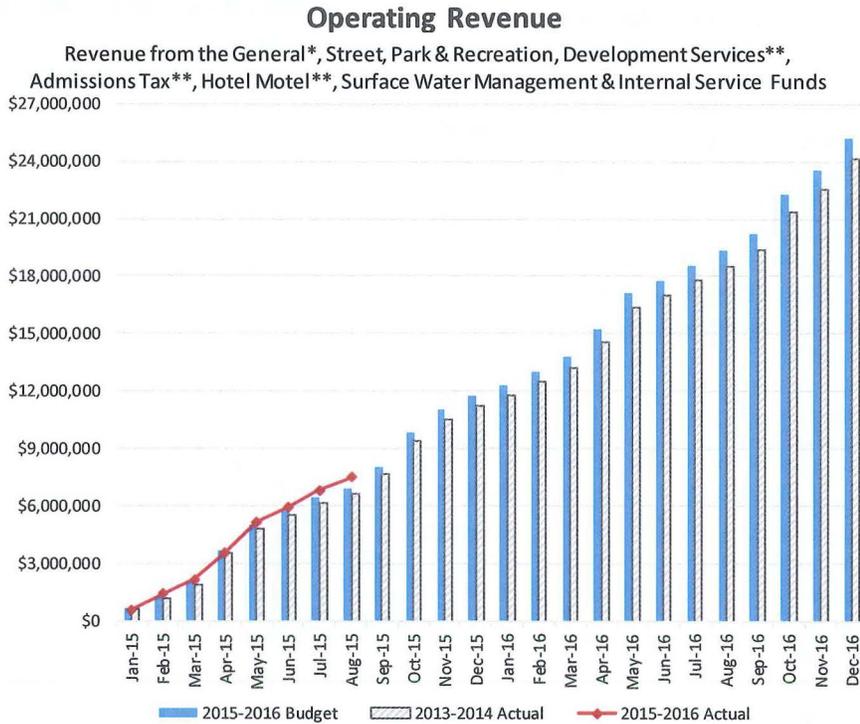
	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$63,661	\$50,570	
Feb-15	\$127,322	\$81,466	\$2,000,000
Mar-15	\$233,336	\$175,621	
Apr-15	\$296,997	\$217,703	\$1,800,000
May-15	\$360,658	\$264,592	
Jun-15	\$466,673	\$357,355	\$1,600,000
Jul-15	\$530,334	\$389,405	\$1,400,000
Aug-15	\$593,994	\$427,697	
Sep-15	\$700,009		\$1,200,000
Oct-15	\$763,670		
Nov-15	\$827,331		\$1,000,000
Dec-15	\$933,346		
Jan-16	\$997,006		\$800,000
Feb-16	\$1,060,667		
Mar-16	\$1,166,682		\$600,000
Apr-16	\$1,230,343		
May-16	\$1,294,003		\$400,000
Jun-16	\$1,400,018		
Jul-16	\$1,463,679		\$200,000
Aug-16	\$1,527,340		
Sep-16	\$1,633,355		\$0
Oct-16	\$1,697,015		
Nov-16	\$1,760,676		
Dec-16	\$1,866,691		

### Surface Water Management Fund - Expenditures



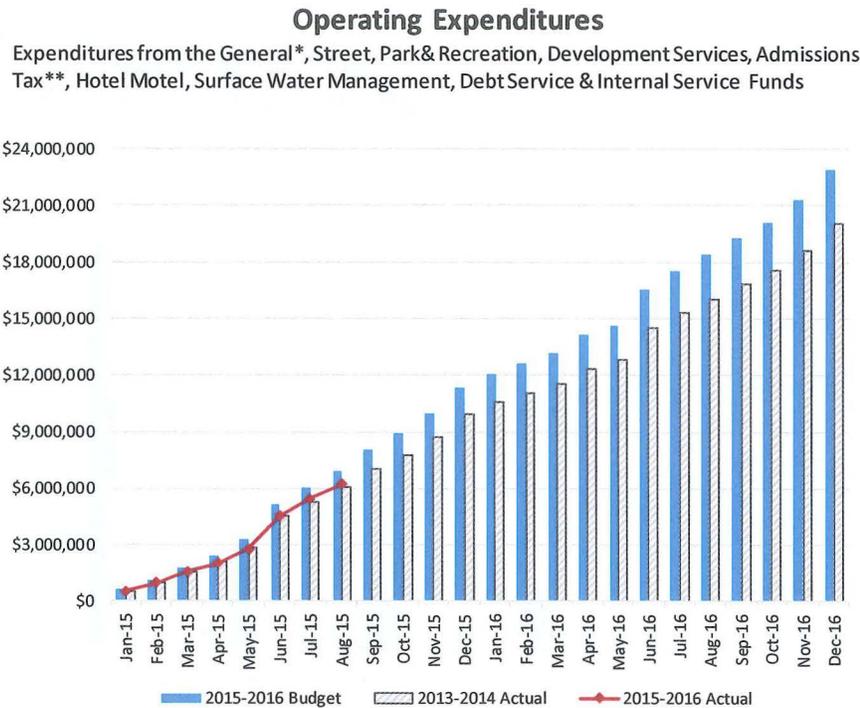
# Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$653,742	\$557,011
Feb-15	\$1,252,672	\$1,416,350
Mar-15	\$2,010,623	\$2,148,925
Apr-15	\$3,705,748	\$3,567,783
May-15	\$4,995,876	\$5,140,837
Jun-15	\$5,755,524	\$5,963,708
Jul-15	\$6,410,406	\$6,814,265
Aug-15	\$6,947,606	\$7,505,136
Sep-15	\$7,992,513	
Oct-15	\$9,820,661	
Nov-15	\$11,016,367	
Dec-15	\$11,745,494	
Jan-16	\$12,325,588	
Feb-16	\$13,030,474	
Mar-16	\$13,801,224	
Apr-16	\$15,200,187	
May-16	\$17,106,183	
Jun-16	\$17,784,287	
Jul-16	\$18,534,506	
Aug-16	\$19,340,668	
Sep-16	\$20,185,843	
Oct-16	\$22,267,581	
Nov-16	\$23,505,240	
Dec-16	\$25,212,973	



\*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.  
 \*\*Does not include revenue restricted for use on capital projects.

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$635,343	\$524,662
Feb-15	\$1,154,174	\$981,402
Mar-15	\$1,790,955	\$1,570,998
Apr-15	\$2,422,917	\$2,027,503
May-15	\$3,269,917	\$2,809,093
Jun-15	\$5,156,684	\$4,510,858
Jul-15	\$6,053,845	\$5,462,271
Aug-15	\$6,903,189	\$6,210,777
Sep-15	\$8,011,034	
Oct-15	\$8,907,939	
Nov-15	\$10,014,510	
Dec-15	\$11,328,126	
Jan-16	\$12,084,728	
Feb-16	\$12,632,172	
Mar-16	\$13,221,107	
Apr-16	\$14,145,986	
May-16	\$14,664,623	
Jun-16	\$16,607,801	
Jul-16	\$17,556,326	
Aug-16	\$18,396,827	
Sep-16	\$19,321,384	
Oct-16	\$20,131,303	
Nov-16	\$21,298,428	
Dec-16	\$22,961,772	

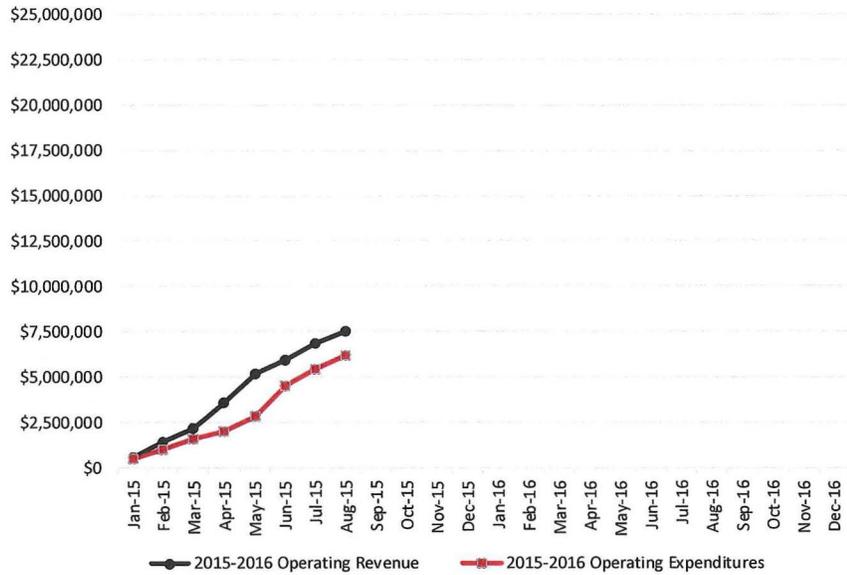


\*General Fund expenditures do not include amount expended on property acquisitions.  
 \*\*Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

# Operating Revenue and Expenditures

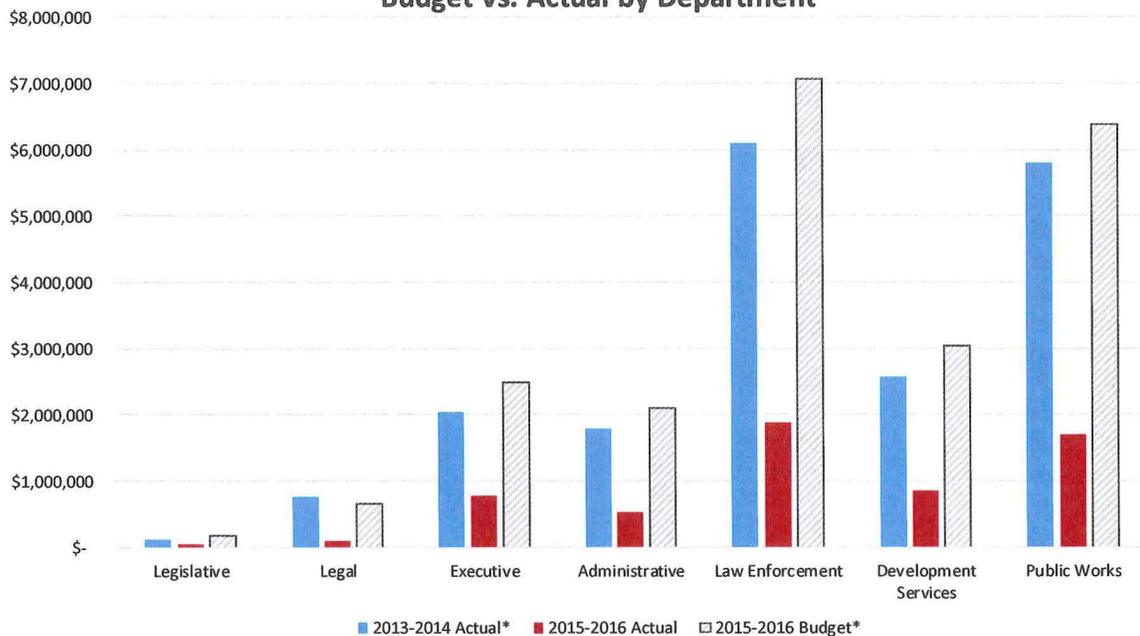
	2015 -2016 Operating Revenue	2015-2016 Operating Expenditures
Jan-15	\$557,011	\$524,662
Feb-15	\$1,416,350	\$981,402
Mar-15	\$2,148,925	\$1,570,998
Apr-15	\$3,567,783	\$2,027,503
May-15	\$5,140,837	\$2,809,093
Jun-15	\$5,963,708	\$4,510,858
Jul-15	\$6,814,265	\$5,462,271
Aug-15	\$7,505,136	\$6,210,777
Sep-15		
Oct-15		
Nov-15		
Dec-15		
Jan-16		
Feb-16		
Mar-16		
Apr-16		
May-16		
Jun-16		
Jul-16		
Aug-16		
Sep-16		
Oct-16		
Nov-16		
Dec-16		

**Operating Expenditures to Revenue**  
From the General\*, Street, Park & Recreation, Development Services, Admissions Tax\*\*  
Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



\*General Fund expenditures do not include amounts expended on property acquisitions. General Fund revenues exclude streamlined sales tax mitigation and sales tax for construction, and include 60% of utility tax designated for operations.  
\*\*Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

## Operating Expenditures Budget vs. Actual by Department



\*Budget and actual include expenditures from internal service funds.

# Operating Revenue and Expenditures

## Operating Revenues and Expenditures Budget to Actual

Revenue Sources	2015-2016 Budget	Thru August 2015	% of Budget
<b>General Fund</b>			
Property Tax	\$ 6,077,954	\$ 1,593,146	26%
Sales Tax*	\$ 8,790,424	\$ 2,811,670	32%
Other Taxes	\$ 593,889	\$ 226,631	38%
Cable TV/Licenses	\$ 444,056	\$ 147,675	33%
Grants/Intergovernmental	\$ 359,400	\$ 94,295	26%
Other Charges for Services	\$ 513,000	\$ 146,213	29%
Miscellaneous/PEG Fees	\$ 444,397	\$ 201,024	45%
<b>Subtotal General Fund</b>	<b>\$ 17,223,120</b>	<b>\$ 5,220,654</b>	<b>30%</b>
<b>Other Operating Sources</b>			
Surface Water Fees	\$ 2,300,000	\$ 652,750	28%
Gas Tax	\$ 476,000	\$ 147,002	31%
Utility Tax	\$ 1,054,800	\$ 364,777	35%
Development Services**	\$ 3,336,490	\$ 829,694	25%
Parks & Recreation	\$ 350,000	\$ 137,829	39%
Hotel Motel**	\$ 96,000	\$ 29,796	31%
Equipment Replacement	\$ -	\$ 331	-
Equipment Rental	\$ 159,832	\$ 44,146	28%
Unemployment	\$ 16,730	\$ 20	0%
Admission Tax**	\$ 200,000	\$ 78,137	39%
<b>Subtotal Other Op Funds</b>	<b>\$ 7,989,852</b>	<b>\$ 2,284,483</b>	<b>29%</b>
<b>Total Operating Revenue</b>	<b>\$ 25,212,972</b>	<b>\$ 7,505,137</b>	<b>30%</b>

Expenditures	2015-2016 Budget	Thru August 2015	% of Budget
General Fund***	\$ 14,380,225	\$ 3,772,311	26%
Street Fund	\$ 1,365,727	\$ 516,103	38%
Development Services	\$ 3,042,025	\$ 857,278	28%
Surface Water Management***	\$ 1,866,691	\$ 427,698	23%
Parks & Recreation	\$ 766,510	\$ 298,275	39%
Equipment Replacement	\$ 174,000	\$ 14,245	8%
Equipment Rental	\$ 132,000	\$ 22,576	17%
Unemployment	\$ 30,000	\$ 15,785	53%
Hotel Motel	\$ 148,010	\$ 16,830	11%
<b>Total Operating Expenditures</b>	<b>\$ 21,905,188</b>	<b>\$ 5,941,099</b>	<b>27%</b>
<b>Debt Service</b>	<b>\$ 1,056,584</b>	<b>\$269,677</b>	<b>26%</b>

\*Excludes sales tax from construction and streamlined sales tax mitigation revenue which has been allocated to capital projects.

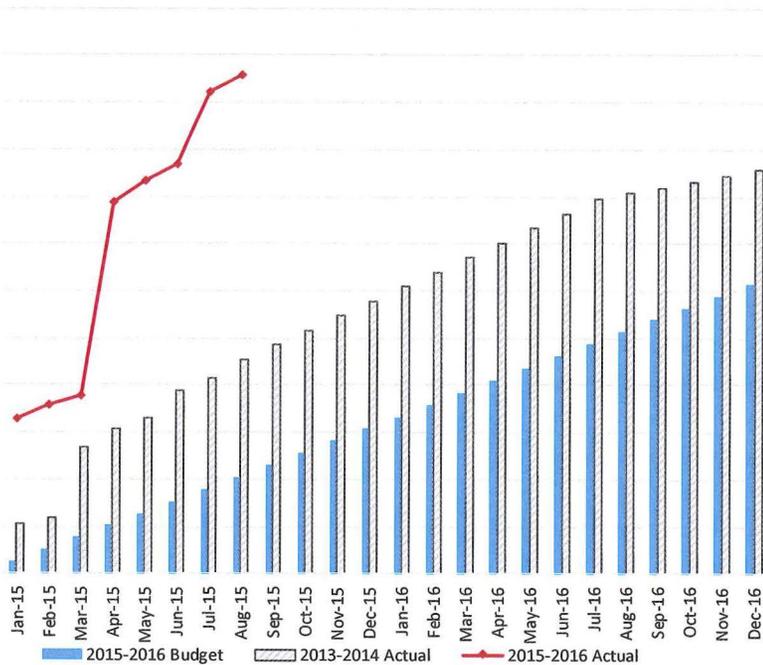
\*\*Excludes revenue restricted for capital projects.

\*\*\*Excludes transfers out and/or expenditures for property acquisition.

# Capital Project Revenue and Expenditures

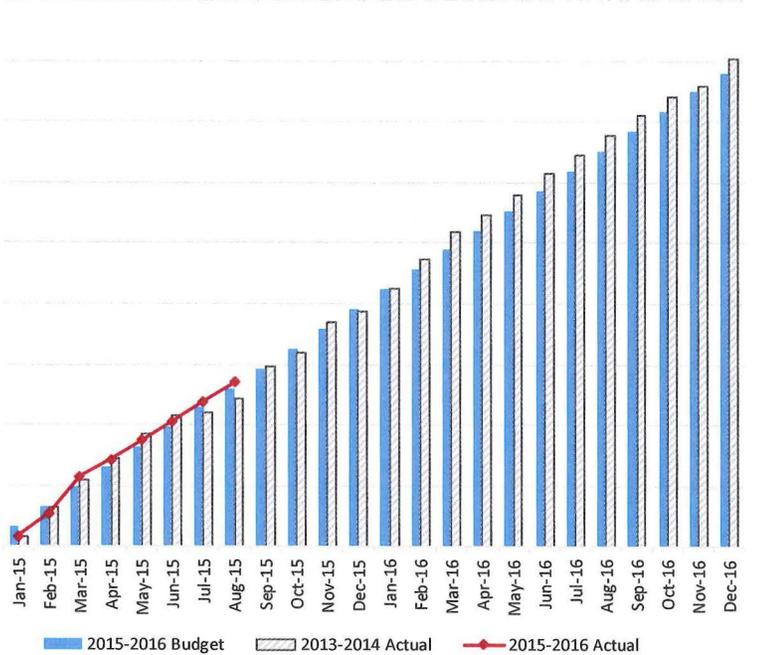
	2015 -2016		
	Budget	Actual	
Jan-15	\$38,447	\$494,695	
Feb-15	\$76,895	\$534,581	\$1,800,000
Mar-15	\$115,342	\$563,940	
Apr-15	\$153,790	\$1,182,784	\$1,650,000
May-15	\$192,237	\$1,247,412	\$1,500,000
Jun-15	\$230,684	\$1,302,016	
Jul-15	\$269,132	\$1,534,009	\$1,350,000
Aug-15	\$307,579	\$1,586,194	\$1,200,000
Sep-15	\$346,027		
Oct-15	\$384,474		\$1,050,000
Nov-15	\$422,921		
Dec-15	\$461,369		\$900,000
Jan-16	\$499,816		
Feb-16	\$538,264		\$750,000
Mar-16	\$576,711		
Apr-16	\$615,158		\$600,000
May-16	\$653,606		
Jun-16	\$692,053		\$450,000
Jul-16	\$730,501		
Aug-16	\$768,948		\$300,000
Sep-16	\$807,395		
Oct-16	\$845,843		\$150,000
Nov-16	\$884,290		
Dec-16	\$922,000		\$0

### Real Estate Excise Tax I & II



	2015 -2016		
	Budget	Actual	
Jan-15	\$73,309	\$34,660	\$2,025,000
Feb-15	\$146,617	\$120,932	
Mar-15	\$219,926	\$259,309	\$1,800,000
Apr-15	\$293,234	\$320,778	
May-15	\$366,543	\$390,883	\$1,575,000
Jun-15	\$439,852	\$463,391	
Jul-15	\$513,160	\$536,082	\$1,350,000
Aug-15	\$586,469	\$608,314	
Sep-15	\$659,777		\$1,125,000
Oct-15	\$733,086		
Nov-15	\$806,395		\$900,000
Dec-15	\$879,703		
Jan-16	\$953,012		\$675,000
Feb-16	\$1,026,320		
Mar-16	\$1,099,629		\$450,000
Apr-16	\$1,172,938		
May-16	\$1,246,246		\$300,000
Jun-16	\$1,319,555		
Jul-16	\$1,392,863		\$150,000
Aug-16	\$1,466,172		
Sep-16	\$1,539,481		\$0
Oct-16	\$1,612,789		
Nov-16	\$1,686,098		
Dec-16	\$1,758,000		

### Utility Tax Revenue

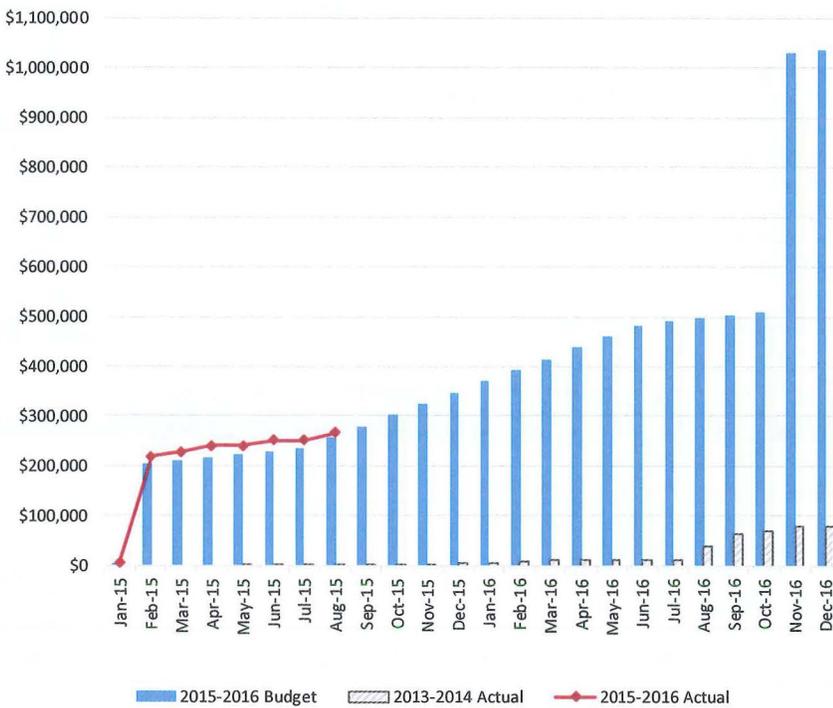


60% of revenue from utility tax is designated for operations, 40% is designated for capital projects.

# Capital Project Revenue and Expenditures

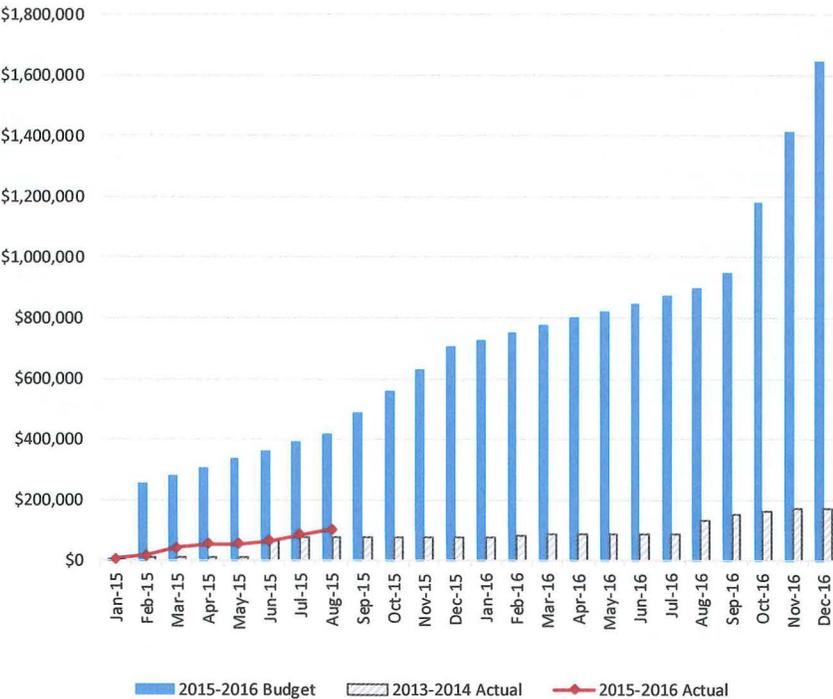
	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$4,108	\$6,362	\$1,100,000
Feb-15	\$203,323	\$218,818	\$1,000,000
Mar-15	\$209,485	\$228,386	\$900,000
Apr-15	\$215,646	\$241,122	\$800,000
May-15	\$221,807	\$241,159	\$700,000
Jun-15	\$227,968	\$250,729	\$600,000
Jul-15	\$234,130	\$250,771	\$500,000
Aug-15	\$256,721	\$266,692	\$400,000
Sep-15	\$279,313		\$300,000
Oct-15	\$301,904		\$200,000
Nov-15	\$324,496		\$100,000
Dec-15	\$347,087		\$0
Jan-16	\$369,679		
Feb-16	\$392,270		
Mar-16	\$414,862		
Apr-16	\$437,453		
May-16	\$460,044		
Jun-16	\$482,636		
Jul-16	\$490,851		
Aug-16	\$497,012		
Sep-16	\$503,174		
Oct-16	\$509,335		
Nov-16	\$1,028,939		
Dec-16	\$1,035,100		

## Park Impact Fees



	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$7,177	\$6,774	\$1,800,000
Feb-15	\$253,850	\$16,927	\$1,600,000
Mar-15	\$281,425	\$41,028	\$1,400,000
Apr-15	\$309,001	\$54,565	\$1,200,000
May-15	\$336,577	\$54,575	\$1,000,000
Jun-15	\$364,153	\$64,118	\$800,000
Jul-15	\$391,729	\$86,143	\$600,000
Aug-15	\$419,305	\$103,059	\$400,000
Sep-15	\$490,322		\$200,000
Oct-15	\$561,340		\$0
Nov-15	\$632,735		
Dec-15	\$704,130		
Jan-16	\$727,929		
Feb-16	\$751,727		
Mar-16	\$775,903		
Apr-16	\$800,079		
May-16	\$824,256		
Jun-16	\$848,432		
Jul-16	\$872,608		
Aug-16	\$896,784		
Sep-16	\$947,781		
Oct-16	\$1,180,854		
Nov-16	\$1,413,927		
Dec-16	\$1,647,000		

## Traffic Impact Fees



# Capital Project Revenue and Expenditures

## Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Budget	Biennium to Date	% of Budget
Real Estate Excise Tax I & II	\$922,000	\$1,586,194	172%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	\$2,660,000	\$844,107	32%
Utility Tax	\$703,200	\$243,044	35%
Tree Mitigation	\$541,000	\$12,491	2%
Developer Contributions & Charges for Services	\$224,000	\$147,929	66%
Admissions Tax	\$200,000	\$66,665	33%
Hotel Motel Tax	\$30,000	\$10,000	33%
Parks Levy	\$60,000	\$16,674	28%
Flood Levy	\$60,000	\$0	0%
Park Impact Fees	\$1,035,100	\$266,692	26%
Traffic Impact Fees	\$1,647,000	\$103,059	6%
Grants	\$5,770,000	\$1,809,543	31%
<b>Total Capital Projects Revenues</b>	<b>\$13,852,300</b>	<b>\$5,106,398</b>	<b>37%</b>

## Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Budget	Biennium to Date	% of Budget
<b>Street &amp; Sidewalk Projects</b>			
Trestle Replacement/Widening on SR 202	\$400,000	\$457	0%
NE 171st Street Urban Parkway Improvements	\$6,000,000	\$154,927	3%
Wood-Sno Widening/Sidewalk	\$218,000	\$0	0%
SR 522/NE 195 Street Intersection	\$200,000	\$719	0%
SR 522 Frontage Landscaping	\$486,000	\$0	0%
Arterial Street Overlay	\$655,000	\$79,585	12%
Residential Neighborhood Overlay (includes \$5,000 from 2013/2014)	\$895,000	\$174,570	20%
Wayfinding Signs	\$24,000	\$3,669	15%
2013/2014 Wood-Duvall Widening	\$700,000	\$2,311,364	330%
2013/2014 City Gateway/Wayfinding Signs	\$152,000	\$94,684	62%
2013/2014 Sammamish Bridge Replacement	\$7,097,000	\$42,955	1%
Apple Valley Farm Driveway	\$0	\$7,159	
<b>Total Street &amp; Sidewalk Projects</b>	<b>\$16,827,000</b>	<b>\$2,870,088</b>	<b>17%</b>
<b>Parks Projects</b>			
Eastside Rails Corridor Study	\$300,000	\$0	0%
Woodin Creek Park Trailhead - Design	\$50,000	\$0	0%
Miscellaneous Park Improvements	\$60,000	\$0	0%
2013/2014 Wilmot Gateway Park	\$5,000	\$6,752	135%
<b>Total Parks Projects</b>	<b>\$415,000</b>	<b>\$6,752</b>	<b>2%</b>
<b>Surface Water Projects</b>			
NPDES Phase 1 Basin Planning - King County	\$100,000	\$0	0%
NPDES Phase 1 Basin Planning - Snohomish County	\$100,000	\$24,761	25%
2013/2014 NE 180th St/Lake Leota Water Quality	\$370,000	\$181,648	49%
2013/2014 Downtown Detention Study	\$3,000	\$7,705	257%
<b>Total Surface Water Projects</b>	<b>\$573,000</b>	<b>\$214,115</b>	<b>37%</b>
<b>Facility Projects</b>			
Revised Civic Center Master Plan	\$50,000	\$0	0%
Old Woodinville Schoolhouse	\$0	\$5,776	
Public Works Shop Repainting	\$95,000	\$343	0%
City Hall/Facility Updates	\$100,000	\$0	0%
2013/2014 Emergency Generators	\$5,000	\$16,766	335%
<b>Total Facility Projects</b>	<b>\$250,000</b>	<b>\$22,885</b>	<b>9%</b>
<b>Real Property Acquisition</b>			
Eastside Rail Corridor Acquisition	\$1,135,000	\$31,719	3%
2015/2016 Property Purchases	\$4,000,000	\$12,935	0%
<b>Total Real Property Acquisition</b>	<b>\$5,135,000</b>	<b>\$44,654</b>	<b>1%</b>
<b>Total Capital Project Expenditures</b>	<b>\$23,200,000</b>	<b>\$3,158,494</b>	<b>14%</b>

# Budget to Actual

## 2015 - 2016 Budget to Actual Appropriated Expenditures - 33% of Biennium

Fund	Biennial Budget	August 2015 Expenditures	Biennial Expenditures to Date	Remaining Budget	% of Budget Remaining
<b>001 General Fund</b>					
General Fund Operating Expenditures					
Council	\$ 175,810	\$ 5,588	\$ 44,649	\$ 131,161	75%
Executive	\$ 2,333,211	\$ 56,010	\$ 777,551	\$ 1,555,660	67%
Legal	\$ 662,100	\$ 13,647	\$ 104,352	\$ 557,748	84%
Administration	\$ 1,916,370	\$ 82,559	\$ 514,549	\$ 1,401,821	73%
Law Enforcement	\$ 7,064,430	\$ 288,447	\$ 1,888,146	\$ 5,176,284	73%
Public Works	\$ 2,228,303	\$ 55,383	\$ 443,064	\$ 1,785,239	80%
<b>Total General Fund Operating Expenditures</b>	<b>\$ 14,380,224</b>	<b>\$ 501,633</b>	<b>\$ 3,772,311</b>	<b>\$ 10,607,913</b>	<b>74%</b>
Property Purchases*	\$ 3,724,000	\$ 1,469	\$ 44,654	\$ 3,679,346	99%
CIP Transfers	\$ 2,804,000	\$ 51,600	\$ 112,366	\$ 2,691,634	96%
Operating Transfers	\$ 2,406,584	\$ 45,000	\$ 979,382	\$ 1,427,202	59%
<b>Total General Fund</b>	<b>\$ 23,314,808</b>	<b>\$ 599,703</b>	<b>\$ 4,908,712</b>	<b>\$ 18,406,096</b>	<b>79%</b>
<b>101 Street Fund</b>	<b>\$ 1,365,727</b>	<b>\$ 62,802</b>	<b>\$ 516,103</b>	<b>\$ 849,624</b>	<b>62%</b>
<b>104 Development Services</b>					
Operating Expenditures	\$ 3,042,025	\$ 100,308	\$ 857,278	\$ 2,184,747	72%
CIP Transfers (Tree Funds)	\$ 488,000	\$ -	\$ -	\$ 488,000	100%
<b>Total Development Services</b>	<b>\$ 3,530,025</b>	<b>\$ 100,308</b>	<b>\$ 857,278</b>	<b>\$ 2,672,747</b>	<b>76%</b>
<b>110 Admission Tax</b>					
Operating Transfers	\$ 200,000	\$ -	\$ 50,000	\$ 150,000	75%
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000	100%
<b>Total Admission Tax</b>	<b>\$ 260,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ 210,000</b>	<b>81%</b>
<b>111 Parks &amp; Recreation Special Revenue</b>	<b>\$ 766,510</b>	<b>\$ 35,214</b>	<b>\$ 298,275</b>	<b>\$ 468,235</b>	<b>61%</b>
<b>112 System Replacement</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>100%</b>
<b>113 Strategic Budget Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>114 Park Impact Fee</b>	<b>\$ 1,389,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,389,000</b>	<b>100%</b>
<b>115 Hotel/Motel Tax</b>					
Operating Expenditures	\$ 148,010	\$ 4,920	\$ 16,830	\$ 131,180	89%
CIP Expenditures/Transfers	\$ 44,000	\$ 218	\$ 81,669	\$ (37,669)	-86%
<b>Total Hotel/Motel Tax</b>	<b>\$ 192,010</b>	<b>\$ 5,137</b>	<b>\$ 98,499</b>	<b>\$ 93,511</b>	<b>49%</b>
<b>116 Traffic Impact Fees</b>	<b>\$ 1,706,000</b>	<b>\$ -</b>	<b>\$ 93,000</b>	<b>\$ 1,613,000</b>	<b>95%</b>
<b>117 Utility Tax Fund</b>					
Operating Transfers	\$ 1,054,800	\$ 43,549	\$ 364,783	\$ 690,017	65%
CIP Transfers	\$ 2,821,000	\$ 13,000	\$ 774,000	\$ 2,047,000	73%
<b>Total Utility Tax</b>	<b>\$ 3,875,800</b>	<b>\$ 56,549</b>	<b>\$ 1,138,783</b>	<b>\$ 2,737,017</b>	<b>71%</b>
<b>201 Debt Service</b>	<b>\$ 1,056,584</b>	<b>\$ -</b>	<b>\$ 269,677</b>	<b>\$ 786,907</b>	<b>74%</b>
<b>301 Capital Project</b>	<b>\$ 1,481,000</b>	<b>\$ 134,300</b>	<b>\$ 134,300</b>	<b>\$ 1,346,700</b>	<b>91%</b>
<b>302 Special Capital Project</b>	<b>\$ 2,045,000</b>	<b>\$ 172,000</b>	<b>\$ 295,000</b>	<b>\$ 1,750,000</b>	<b>86%</b>
<b>303 Capital Street Reserve</b>	<b>\$ 9,686,000</b>	<b>\$ 240,447</b>	<b>\$ 2,821,238</b>	<b>\$ 6,864,762</b>	<b>71%</b>
<b>361 Sammamish Bridge Replacement</b>	<b>\$ 7,097,000</b>	<b>\$ 796</b>	<b>\$ 42,955</b>	<b>\$ 7,054,045</b>	<b>99%</b>
<b>354 Parks and Recreation Capital Projects</b>	<b>\$ 415,000</b>	<b>\$ -</b>	<b>\$ 6,752</b>	<b>\$ 408,248</b>	<b>98%</b>
<b>358 Facilities Capital Project</b>					
CIP Expenditures	\$ 250,000	\$ 1,393	\$ 22,885	\$ 250,000	100%
Property Purchase**	\$ 4,000,000	\$ -	\$ -	\$ 4,000,000	100%
<b>Total Facilities Capital Project</b>	<b>\$ 4,250,000</b>	<b>\$ 1,393</b>	<b>\$ 22,885</b>	<b>\$ 4,250,000</b>	<b>100%</b>
<b>410 Surface Water Management</b>					
Operating Expenditures	\$ 1,866,691	\$ 38,293	\$ 427,698	\$ 1,438,993	77%
CIP Transfers	\$ 350,000	\$ 10,000	\$ 33,114	\$ 316,886	91%
<b>Total Surface Water Management</b>	<b>\$ 2,216,691</b>	<b>\$ 48,293</b>	<b>\$ 460,812</b>	<b>\$ 1,755,879</b>	<b>79%</b>
<b>412 Surface Water Capital Projects</b>					
CIP Expenditures	\$ 573,000	\$ 9,352	\$ 214,115	\$ 358,885	63%
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000	100%
<b>Total Surface Water Capital Projects</b>	<b>\$ 633,000</b>	<b>\$ 9,352</b>	<b>\$ 214,115</b>	<b>\$ 418,885</b>	<b>66%</b>
<b>501 Equipment Rental</b>	<b>\$ 132,000</b>	<b>\$ 5,336</b>	<b>\$ 22,577</b>	<b>\$ 109,423</b>	<b>83%</b>
<b>503 Equipment Replacement</b>	<b>\$ 174,000</b>	<b>\$ -</b>	<b>\$ 14,245</b>	<b>\$ 159,755</b>	<b>92%</b>
<b>505 Unemployment Reserve</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ 15,785</b>	<b>\$ 14,215</b>	<b>47%</b>
<b>Total All Funds</b>	<b>\$ 65,716,155</b>	<b>\$ 1,471,630</b>	<b>\$ 12,280,991</b>	<b>\$ 53,458,049</b>	<b>81%</b>

\*Includes a transfer of \$2,589,000 to the Facilities Capital Project Fund for property purchases.

\*\*Purchased with transfers in from the General, Park Impact, and Development Services funds.

# Cash and Investments

## Cash and Investment Activity

	2015 August		2015 July		2015 June	
<b>Beginning Cash &amp; Investments</b>	\$	33,241,255	\$	34,710,783	\$	35,417,582
<b>Receipts</b>						
Deposits	\$	425,862	\$	747,289	\$	849,776
King County - ACH	\$	51,134	\$	242,751	\$	66,907
State of Washington – Wire	\$	572,151	\$	521,511	\$	620,385
State Investment Interest Revenue	\$	4,057	\$	3,780	\$	4,181
<b>Total Receipts</b>	\$	1,053,204	\$	1,515,332	\$	1,541,249
<b>Total Available</b>	\$	34,294,459	\$	36,226,115	\$	36,958,832
<b>Disbursements</b>						
Claims	\$	352,331	\$	2,669,970	\$	1,949,962
Payroll	\$	478,090	\$	314,891	\$	298,086
<b>Total Disbursements</b>	\$	830,421	\$	2,984,860	\$	2,248,049
<b>Ending Cash &amp; Investments</b>	\$	<b>33,464,038</b>	\$	<b>33,241,255</b>	\$	<b>34,710,783</b>

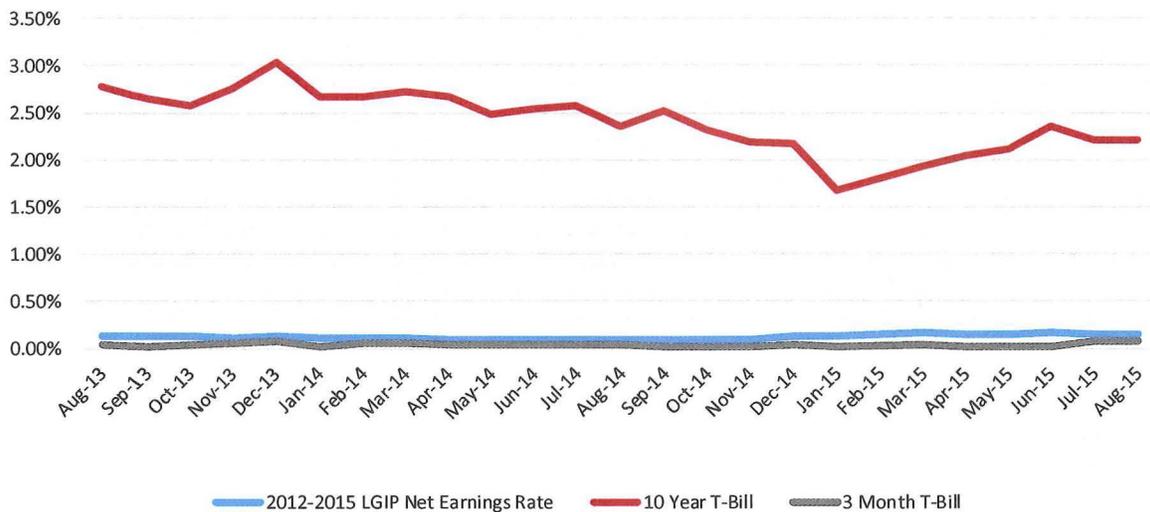
## Cash and Investments at Month End

	2015 August		2015 July		2015 June	
Cash Bank Accounts (1)	\$	2,624,942	\$	1,978,366	\$	3,973,186
State Investment Pool (2)	\$	30,839,096	\$	31,262,888	\$	30,737,597
<b>Total Cash and Investment Holdings</b>	\$	<b>33,464,038</b>	\$	<b>33,241,255</b>	\$	<b>34,710,783</b>

(1) Cash Balances reflect General Ledger book balances and not actual bank cash balances.

(2) As of month end July 2015, the State Investment Pool provided net earnings rate of 0.14%;

### Interest Rate Comparison



Treasury info: [http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield\\_historical.shtml](http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml)