



CITY OF WOODINVILLE, WA
REPORT TO THE CITY COUNCIL
17301 133rd Avenue NE, Woodinville, WA 98072
WWW.CI.WOODINVILLE.WA.US

To: Honorable City Council **Date:** 11/03/2015
From: Richard A. Zais, Interim City Manager
By: Blaine Fritts, Finance Director *Blaine Fritts* Dana Mason, Financial Accountant *DM*
Subject: 2015/2016 Biennial Treasury Report

ISSUE: Shall the City Council receive the Treasury Report for September 2015?

RECOMMENDATION: To receive the Treasury Report for the month of September 2015.

BACKGROUND/DISCUSSION: Revenues and expenditures are reported through September 2015 (38% of the biennium).

Total Operating Revenues

The City received \$818,000 in operating revenues in September, bringing the biennium-to-date total 4.1% over forecast, at \$8.3 million.

Primary Operating Revenues

Sales Tax revenues in September were \$487,000, a \$57,000 increase over the same month in the prior year. \$22,000 of the increase can be attributed to sales tax for Construction, and \$19,000 to an increase in Retail Trade. Sales tax from Manufacturing and from Accommodation & Food Services also showed growth, increasing \$6,100 and \$8,700 respectively. Tax revenue from Wholesale Trade was down 19%, or \$9,700, from the same period the prior year. Biennium-to-date sales tax totaled \$3.88 million, which is 5.3% over the forecast of \$3.68 million.

Property Tax revenues totaled \$1.63 million at the end of September, slightly lower than forecasted.

Biennium to date **Development Services** revenue remains 22% lower than anticipated and totaled \$984,000.

Park & Recreation revenues are \$141,000 biennium-to-date.

Capital Project Revenues

Due to timing of revenues received, **Utility Tax** revenue was lower than anticipated, bringing in \$42,000 in September and totaling \$651,000 for the biennium.

The City received \$51,000 in **Real Estate Excise Tax (REET I & II)** in September, bringing total revenues to \$1.64 million.

Traffic Impact fees increased by \$200,000 in September, and total \$304,000 biennium-to-date.

Park Impact increased by \$6,400 in September and total \$273,000 biennium-to-date.

Expenditures

Operating Expenditures were \$829,000 in September. Biennium-to-date operating expenditures continue to remain under budget by 12% and total \$7 million.

RECOMMENDED MOTION: I MOVE TO RECEIVE THE SEPTEMBER 2015 TREASURY REPORT.

Attachment 1: September 2015 Treasury Report

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TREASURY REPORT

September 2015

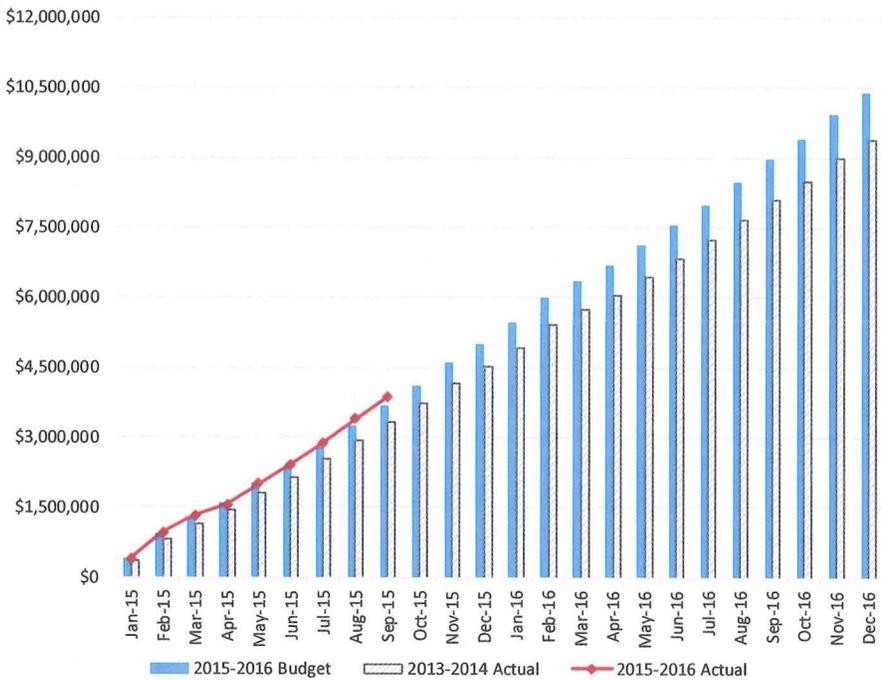


City of Woodinville, Washington
17301 133rd Avenue NE
Woodinville, Washington 98072

Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$395,799	\$388,978	\$12,000,000
Feb-15	\$921,591	\$955,297	
Mar-15	\$1,271,198	\$1,326,790	\$10,500,000
Apr-15	\$1,605,017	\$1,554,437	
May-15	\$2,012,298	\$1,999,586	\$9,000,000
Jun-15	\$2,386,807	\$2,415,042	
Jul-15	\$2,801,761	\$2,872,471	\$7,500,000
Aug-15	\$3,256,006	\$3,388,746	
Sep-15	\$3,679,803	\$3,875,665	\$6,000,000
Oct-15	\$4,112,981		
Nov-15	\$4,591,204		\$4,500,000
Dec-15	\$5,015,962		
Jan-16	\$5,460,190		\$3,000,000
Feb-16	\$5,982,020		
Mar-16	\$6,343,696		\$1,500,000
Apr-16	\$6,691,179		
May-16	\$7,128,846		\$0
Jun-16	\$7,554,652		
Jul-16	\$7,989,240		
Aug-16	\$8,479,542		
Sep-16	\$8,955,559		
Oct-16	\$9,398,361		
Nov-16	\$9,929,509		
Dec-16	\$10,390,424		

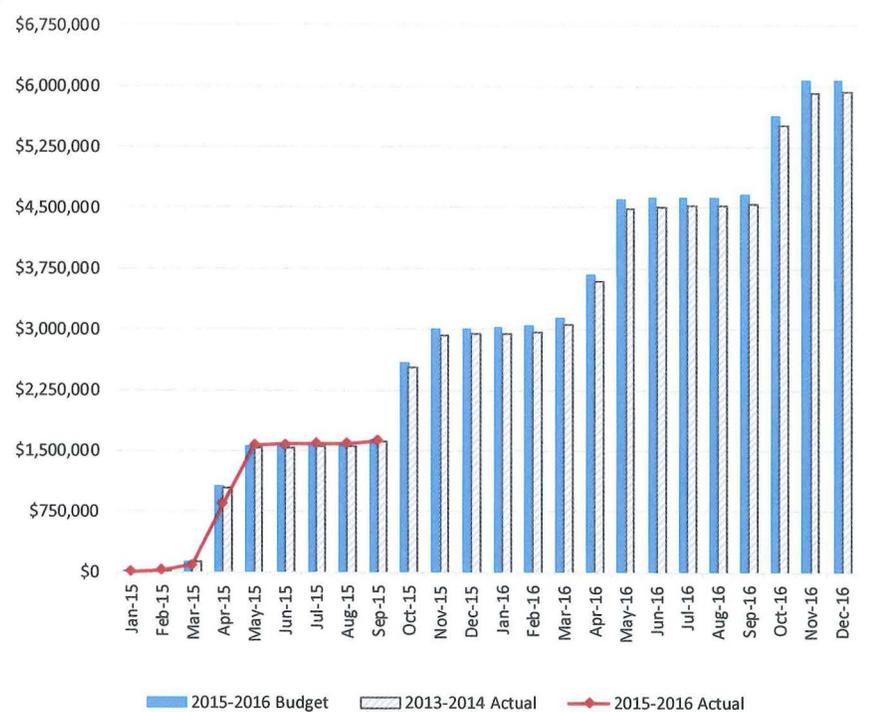
Sales Tax Revenue*



*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$6,951	\$2,931	\$6,750,000
Feb-15	\$16,187	\$21,927	
Mar-15	\$134,049	\$94,383	\$6,000,000
Apr-15	\$1,072,354	\$846,613	
May-15	\$1,565,917	\$1,572,242	\$5,250,000
Jun-15	\$1,583,634	\$1,582,081	
Jul-15	\$1,594,576	\$1,588,563	\$4,500,000
Aug-15	\$1,598,425	\$1,593,146	
Sep-15	\$1,644,313	\$1,628,117	\$3,750,000
Oct-15	\$2,585,492		
Nov-15	\$3,005,011		\$3,000,000
Dec-15	\$3,018,502		
Jan-16	\$3,025,043		\$2,250,000
Feb-16	\$3,045,127		
Mar-16	\$3,143,080		\$1,500,000
Apr-16	\$3,680,848		
May-16	\$4,606,125		\$750,000
Jun-16	\$4,622,724		
Jul-16	\$4,632,180		
Aug-16	\$4,638,698		
Sep-16	\$4,665,619		
Oct-16	\$5,649,530		
Nov-16	\$6,070,429		
Dec-16	\$6,077,954		

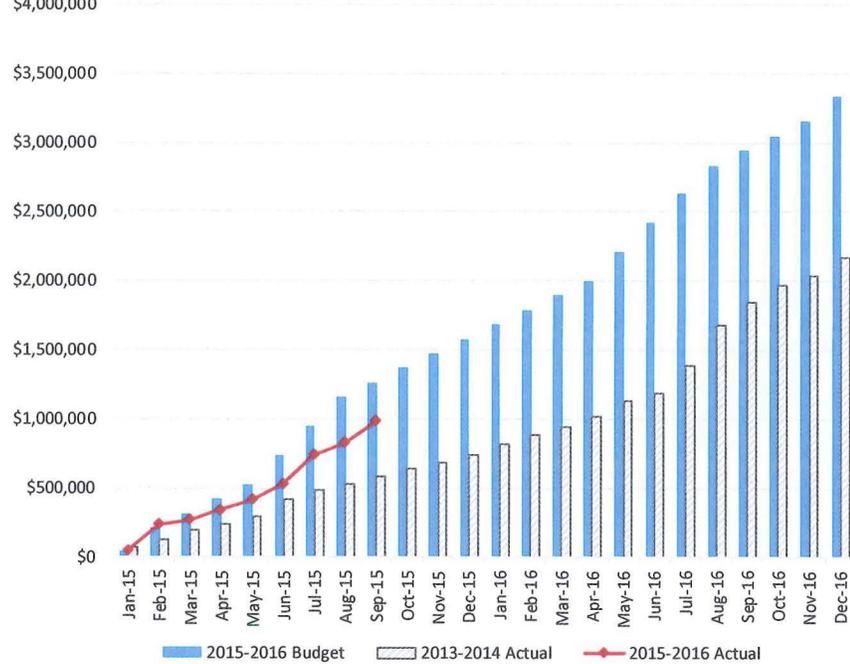
Property Tax Revenue



Operating Revenue and Expenditures

	2015 - 2016 Budget	2015 - 2016 Actual	
Jan-15	\$42,048	\$47,611	\$4,000,000
Feb-15	\$210,239	\$237,084	
Mar-15	\$315,359	\$270,903	\$3,500,000
Apr-15	\$420,479	\$344,232	
May-15	\$525,598	\$415,643	\$3,000,000
Jun-15	\$735,838	\$527,979	
Jul-15	\$946,077	\$739,606	\$2,500,000
Aug-15	\$1,156,316	\$829,694	
Sep-15	\$1,261,436	\$983,842	\$2,000,000
Oct-15	\$1,366,556		
Nov-15	\$1,471,675		\$1,500,000
Dec-15	\$1,576,795		
Jan-16	\$1,681,915		\$1,000,000
Feb-16	\$1,787,034		
Mar-16	\$1,892,154		\$500,000
Apr-16	\$1,997,274		
May-16	\$2,207,513		\$0
Jun-16	\$2,417,752		
Jul-16	\$2,627,992		
Aug-16	\$2,838,231		
Sep-16	\$2,943,351		
Oct-16	\$3,048,471		
Nov-16	\$3,153,590		
Dec-16	\$3,336,490		

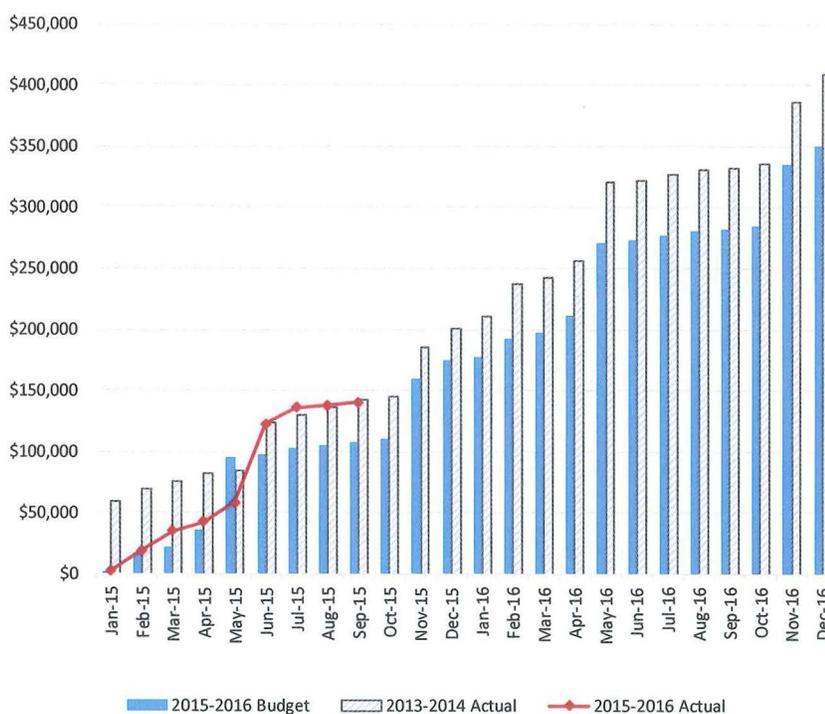
Development Services - Revenue from Permits, Licenses & Fees*



*Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 - 2016 Budget	2015 - 2016 Actual	
Jan-15	\$2,500	\$2,540	\$450,000
Feb-15	\$17,500	\$19,090	
Mar-15	\$22,500	\$34,913	\$400,000
Apr-15	\$36,500	\$42,472	
May-15	\$96,000	\$58,146	\$350,000
Jun-15	\$98,500	\$122,806	
Jul-15	\$102,500	\$135,935	\$300,000
Aug-15	\$105,500	\$137,829	
Sep-15	\$107,500	\$140,575	\$250,000
Oct-15	\$110,000		
Nov-15	\$160,000		\$200,000
Dec-15	\$175,000		
Jan-16	\$177,500		\$150,000
Feb-16	\$192,500		
Mar-16	\$197,500		\$100,000
Apr-16	\$211,500		
May-16	\$271,000		\$50,000
Jun-16	\$273,500		
Jul-16	\$277,500		\$0
Aug-16	\$280,500		
Sep-16	\$282,500		
Oct-16	\$285,000		
Nov-16	\$335,000		
Dec-16	\$350,000		

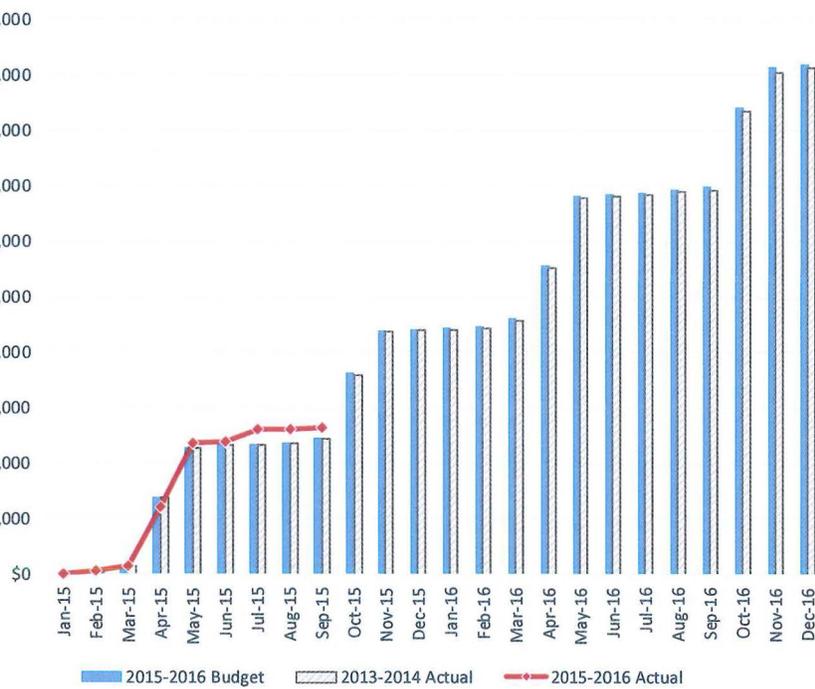
Parks and Recreation Revenue



Operating Revenue and Expenditures

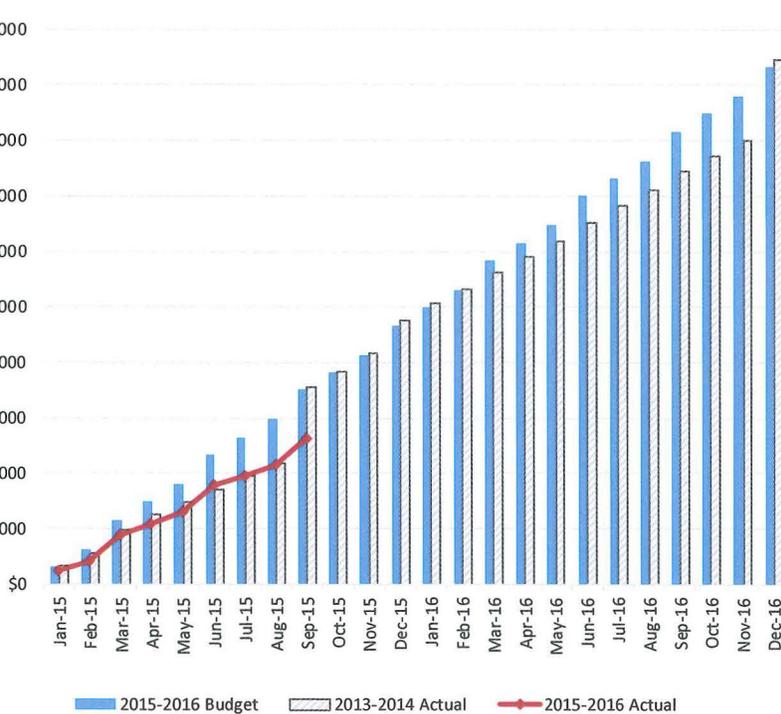
	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$1,540	\$634	
Feb-15	\$5,157	\$13,066	\$2,500,000
Mar-15	\$32,871	\$35,013	
Apr-15	\$344,262	\$299,918	\$2,250,000
May-15	\$574,123	\$592,301	
Jun-15	\$586,555	\$595,403	\$2,000,000
Jul-15	\$588,459	\$651,757	
Aug-15	\$595,214	\$652,750	\$1,750,000
Sep-15	\$611,998	\$662,398	
Oct-15	\$906,662		\$1,500,000
Nov-15	\$1,100,443		\$1,250,000
Dec-15	\$1,106,308		
Jan-16	\$1,109,566		\$1,000,000
Feb-16	\$1,115,383		
Mar-16	\$1,149,821		\$750,000
Apr-16	\$1,389,840		
May-16	\$1,708,060		\$500,000
Jun-16	\$1,714,798		
Jul-16	\$1,723,533		\$250,000
Aug-16	\$1,735,795		
Sep-16	\$1,747,834		\$0
Oct-16	\$2,107,395		
Nov-16	\$2,284,800		
Dec-16	\$2,300,000		

Surface Water Management Fund - Revenues



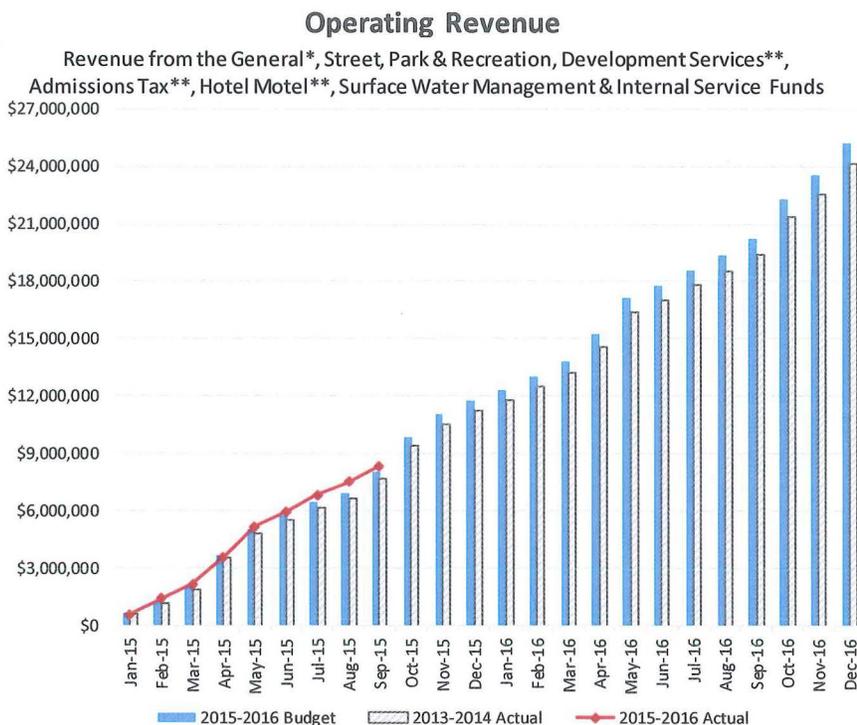
	2015 -2016 Budget	2015 -2016 Actual	
Jan-15	\$63,661	\$50,570	
Feb-15	\$127,322	\$81,466	\$2,000,000
Mar-15	\$233,336	\$175,621	
Apr-15	\$296,997	\$217,703	\$1,800,000
May-15	\$360,658	\$264,592	
Jun-15	\$466,673	\$357,355	\$1,600,000
Jul-15	\$530,334	\$389,405	
Aug-15	\$593,994	\$427,697	\$1,400,000
Sep-15	\$700,009	\$526,010	
Oct-15	\$763,670		\$1,200,000
Nov-15	\$827,331		\$1,000,000
Dec-15	\$933,346		
Jan-16	\$997,006		\$800,000
Feb-16	\$1,060,667		
Mar-16	\$1,166,682		\$600,000
Apr-16	\$1,230,343		
May-16	\$1,294,003		\$400,000
Jun-16	\$1,400,018		
Jul-16	\$1,463,679		\$200,000
Aug-16	\$1,527,340		
Sep-16	\$1,633,355		\$0
Oct-16	\$1,697,015		
Nov-16	\$1,760,676		
Dec-16	\$1,866,691		

Surface Water Management Fund - Expenditures



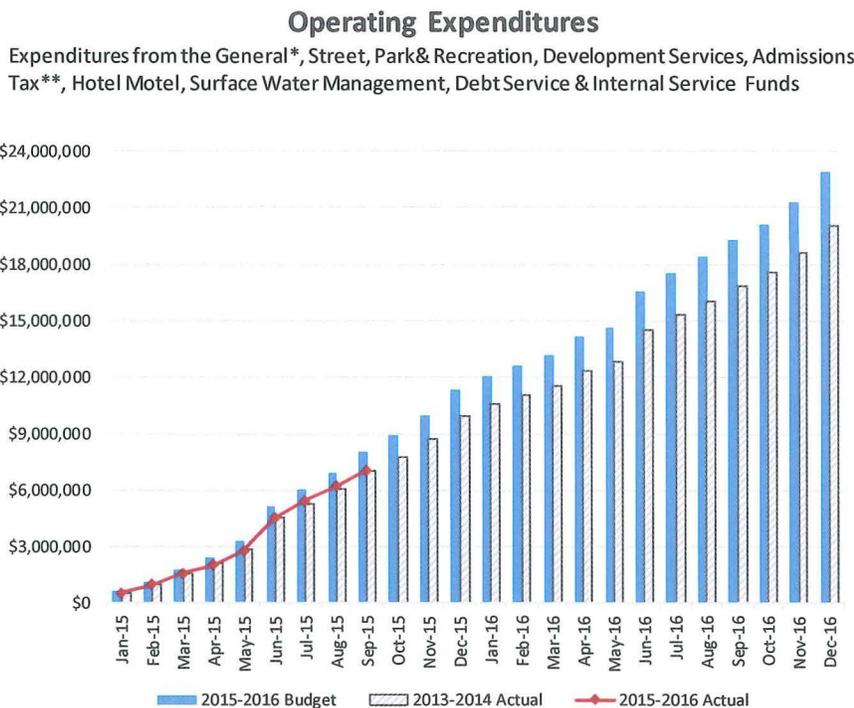
Operating Revenue and Expenditures

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$653,742	\$557,011
Feb-15	\$1,252,672	\$1,416,350
Mar-15	\$2,010,623	\$2,148,925
Apr-15	\$3,705,748	\$3,567,783
May-15	\$4,995,876	\$5,140,837
Jun-15	\$5,755,524	\$5,963,708
Jul-15	\$6,410,406	\$6,814,265
Aug-15	\$6,947,606	\$7,505,136
Sep-15	\$7,992,513	\$8,323,366
Oct-15	\$9,820,661	
Nov-15	\$11,016,367	
Dec-15	\$11,745,494	
Jan-16	\$12,325,588	
Feb-16	\$13,030,474	
Mar-16	\$13,801,224	
Apr-16	\$15,200,187	
May-16	\$17,106,183	
Jun-16	\$17,784,287	
Jul-16	\$18,534,506	
Aug-16	\$19,340,668	
Sep-16	\$20,185,843	
Oct-16	\$22,267,581	
Nov-16	\$23,505,240	
Dec-16	\$25,212,973	



*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.
 **Does not include revenue restricted for use on capital projects.

	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$635,343	\$524,662
Feb-15	\$1,154,174	\$981,402
Mar-15	\$1,790,955	\$1,570,998
Apr-15	\$2,422,917	\$2,027,503
May-15	\$3,269,917	\$2,809,093
Jun-15	\$5,156,684	\$4,510,858
Jul-15	\$6,053,845	\$5,462,271
Aug-15	\$6,903,189	\$6,210,777
Sep-15	\$8,011,034	\$7,039,539
Oct-15	\$8,907,939	
Nov-15	\$10,014,510	
Dec-15	\$11,328,126	
Jan-16	\$12,084,728	
Feb-16	\$12,632,172	
Mar-16	\$13,221,107	
Apr-16	\$14,145,986	
May-16	\$14,664,623	
Jun-16	\$16,607,801	
Jul-16	\$17,556,326	
Aug-16	\$18,396,827	
Sep-16	\$19,321,384	
Oct-16	\$20,131,303	
Nov-16	\$21,298,428	
Dec-16	\$22,961,772	



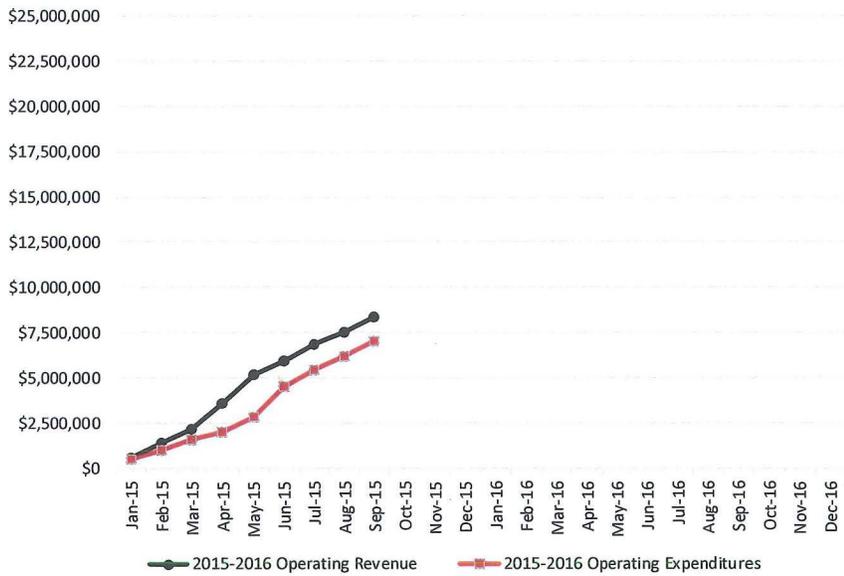
*General Fund expenditures do not include a amount expended on property acquisitions.
 **Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Revenue and Expenditures

	2015 -2016 Operating Revenue	2015-2016 Operating Expenditures
Jan-15	\$557,011	\$524,662
Feb-15	\$1,416,350	\$981,402
Mar-15	\$2,148,925	\$1,570,998
Apr-15	\$3,567,783	\$2,027,503
May-15	\$5,140,837	\$2,809,093
Jun-15	\$5,963,708	\$4,510,858
Jul-15	\$6,814,265	\$5,462,271
Aug-15	\$7,505,136	\$6,210,777
Sep-15	\$8,323,366	\$7,039,539
Oct-15		
Nov-15		
Dec-15		
Jan-16		
Feb-16		
Mar-16		
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May-16		
Jun-16		
Jul-16		
Aug-16		
Sep-16		
Oct-16		
Nov-16		
Dec-16		

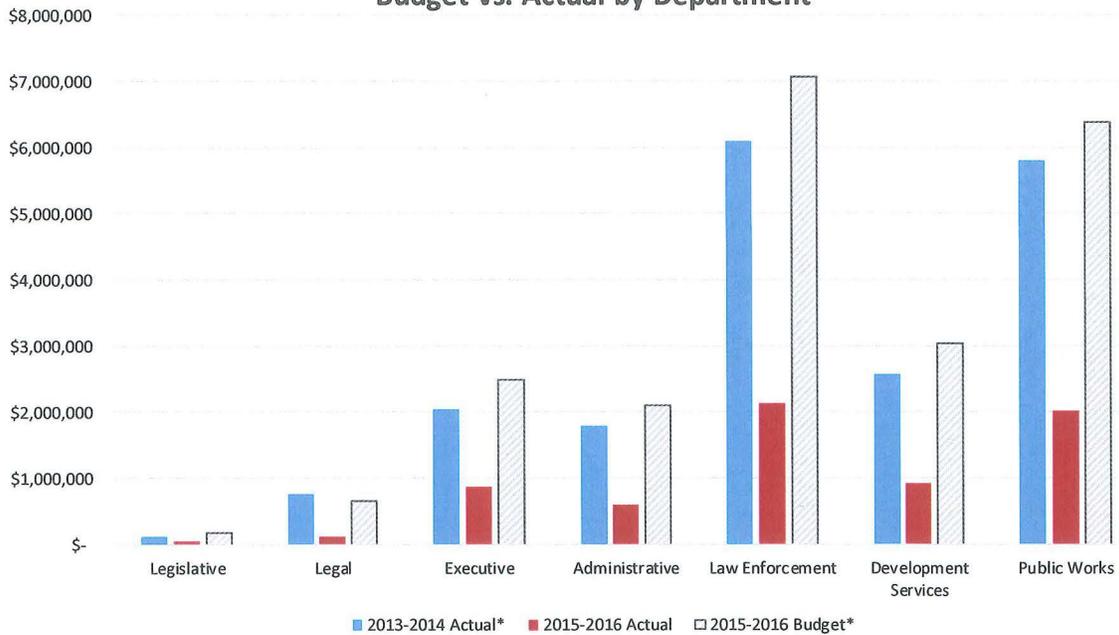
Operating Expenditures to Revenue

From the General*, Street, Park & Recreation, Development Services, Admissions Tax**
Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



*General Fund expenditures do not include amounts expended on property acquisitions. General Fund revenues exclude streamlined sales tax mitigation and sales tax for construction, and include 60% of utility tax designated for operations.
**Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Expenditures Budget vs. Actual by Department



*Budget and actual include expenditures from internal service funds.

Operating Revenue and Expenditures

Operating Revenues and Expenditures Budget to Actual

Revenue Sources	2015-2016 Budget	Thru September 2015	% of Budget
General Fund			
Property Tax	\$ 6,077,954	\$ 1,628,117	27%
Sales Tax*	\$ 8,790,424	\$ 3,215,799	37%
Other Taxes	\$ 593,889	\$ 253,001	43%
Cable TV/Licenses	\$ 444,056	\$ 151,589	34%
Grants/Intergovernmental	\$ 359,400	\$ 118,917	33%
Other Charges for Services	\$ 513,000	\$ 198,659	39%
Miscellaneous/PEG Fees	\$ 444,397	\$ 222,920	50%
Subtotal General Fund	\$ 17,223,120	\$ 5,789,002	34%
Other Operating Sources			
Surface Water Fees	\$ 2,300,000	\$ 662,398	29%
Gas Tax	\$ 476,000	\$ 169,747	36%
Utility Tax	\$ 1,054,800	\$ 389,975	37%
Development Services**	\$ 3,336,490	\$ 983,842	29%
Parks & Recreation	\$ 350,000	\$ 140,575	40%
Hotel Motel**	\$ 96,000	\$ 36,038	38%
Equipment Replacement	\$ -	\$ 331	-
Equipment Rental	\$ 159,832	\$ 65,911	41%
Unemployment	\$ 16,730	\$ 22	0%
Admission Tax**	\$ 200,000	\$ 85,526	43%
Subtotal Other Op Funds	\$ 7,989,852	\$ 2,534,365	32%
Total Operating Revenue	\$ 25,212,972	\$ 8,323,367	33%

Expenditures	2015-2016 Budget	Thru September 2015	% of Budget
General Fund***	\$ 14,380,225	\$ 4,246,492	30%
Street Fund	\$ 1,365,727	\$ 593,976	43%
Development Services	\$ 3,042,025	\$ 933,587	31%
Surface Water Management***	\$ 1,866,691	\$ 526,010	28%
Parks & Recreation	\$ 766,510	\$ 349,555	46%
Equipment Replacement	\$ 174,000	\$ 65,050	37%
Equipment Rental	\$ 132,000	\$ 22,576	17%
Unemployment	\$ 30,000	\$ 15,785	53%
Hotel Motel	\$ 148,010	\$ 16,830	11%
Total Operating Expenditures	\$ 21,905,188	\$ 6,769,861	31%
Debt Service	\$ 1,056,584	\$ 269,677	26%

*Excludes sales tax from construction and streamlined sales tax mitigation revenue which has been allocated to capital projects.

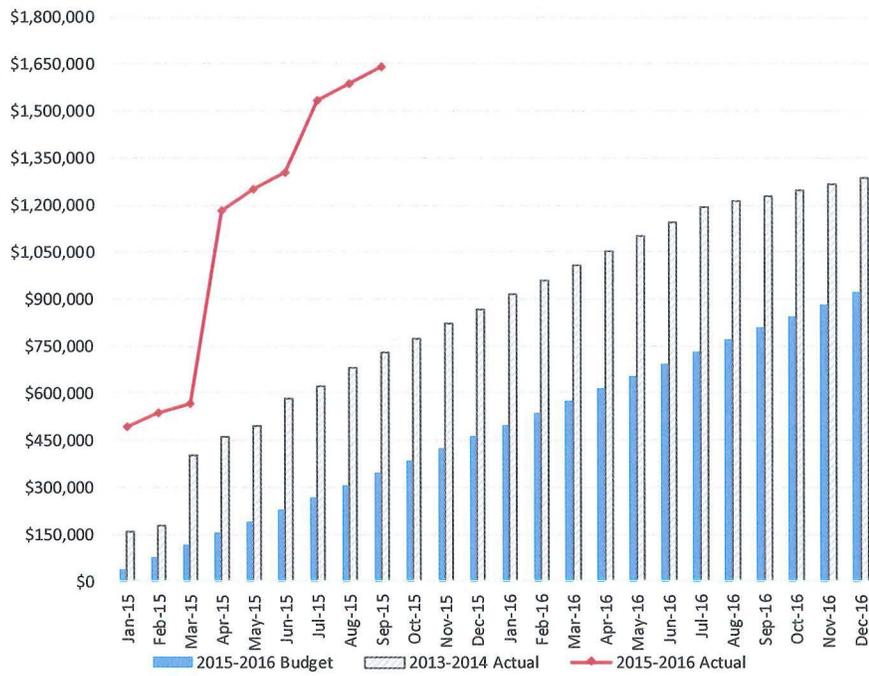
**Excludes revenue restricted for capital projects.

***Excludes transfers out and/or expenditures for property acquisition.

Capital Project Revenue and Expenditures

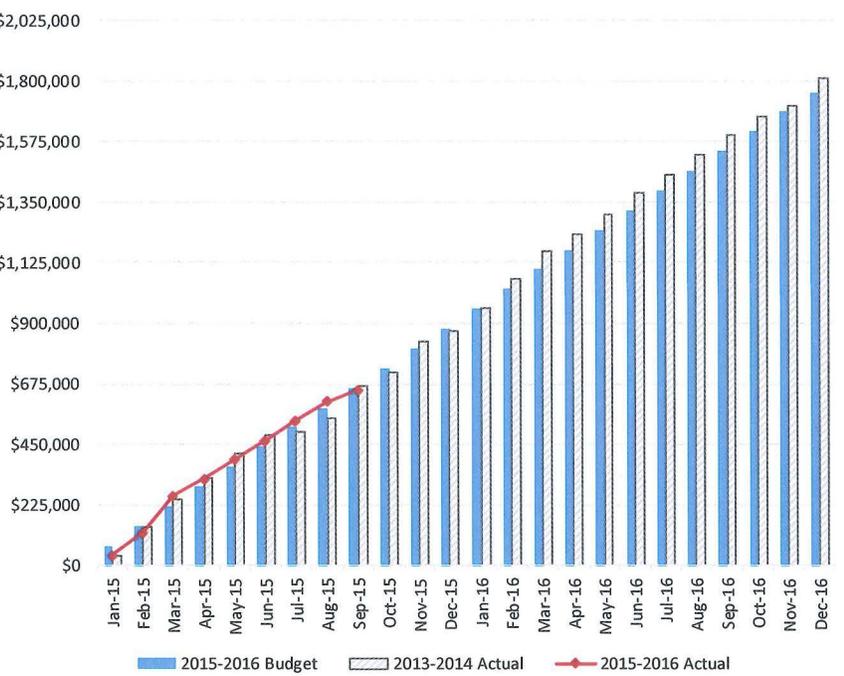
	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$38,447	\$494,695
Feb-15	\$76,895	\$534,581
Mar-15	\$115,342	\$563,940
Apr-15	\$153,790	\$1,182,784
May-15	\$192,237	\$1,247,412
Jun-15	\$230,684	\$1,302,016
Jul-15	\$269,132	\$1,534,009
Aug-15	\$307,579	\$1,586,194
Sep-15	\$346,027	\$1,637,209
Oct-15	\$384,474	
Nov-15	\$422,921	
Dec-15	\$461,369	
Jan-16	\$499,816	
Feb-16	\$538,264	
Mar-16	\$576,711	
Apr-16	\$615,158	
May-16	\$653,606	
Jun-16	\$692,053	
Jul-16	\$730,501	
Aug-16	\$768,948	
Sep-16	\$807,395	
Oct-16	\$845,843	
Nov-16	\$884,290	
Dec-16	\$922,000	

Real Estate Excise Tax I & II



	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$73,309	\$34,660
Feb-15	\$146,617	\$120,932
Mar-15	\$219,926	\$259,309
Apr-15	\$293,234	\$320,778
May-15	\$366,543	\$390,883
Jun-15	\$439,852	\$463,391
Jul-15	\$513,160	\$536,082
Aug-15	\$586,469	\$608,314
Sep-15	\$659,777	\$650,550
Oct-15	\$733,086	
Nov-15	\$806,395	
Dec-15	\$879,703	
Jan-16	\$953,012	
Feb-16	\$1,026,320	
Mar-16	\$1,099,629	
Apr-16	\$1,172,938	
May-16	\$1,246,246	
Jun-16	\$1,319,555	
Jul-16	\$1,392,863	
Aug-16	\$1,466,172	
Sep-16	\$1,539,481	
Oct-16	\$1,612,789	
Nov-16	\$1,686,098	
Dec-16	\$1,758,000	

Utility Tax Revenue

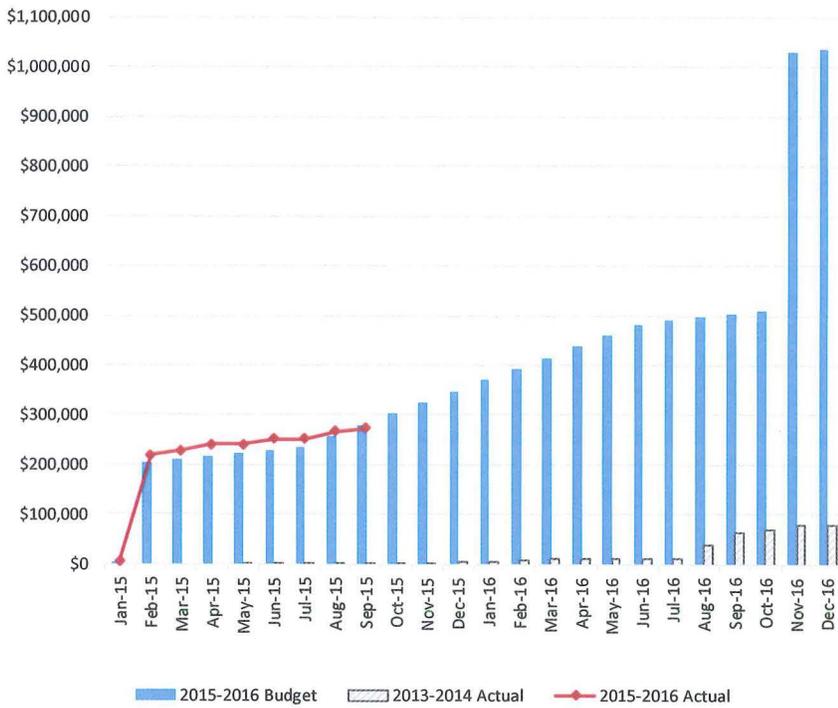


60% of revenue from utility tax is designated for operations, 40% is designated for capital projects.

Capital Project Revenue and Expenditures

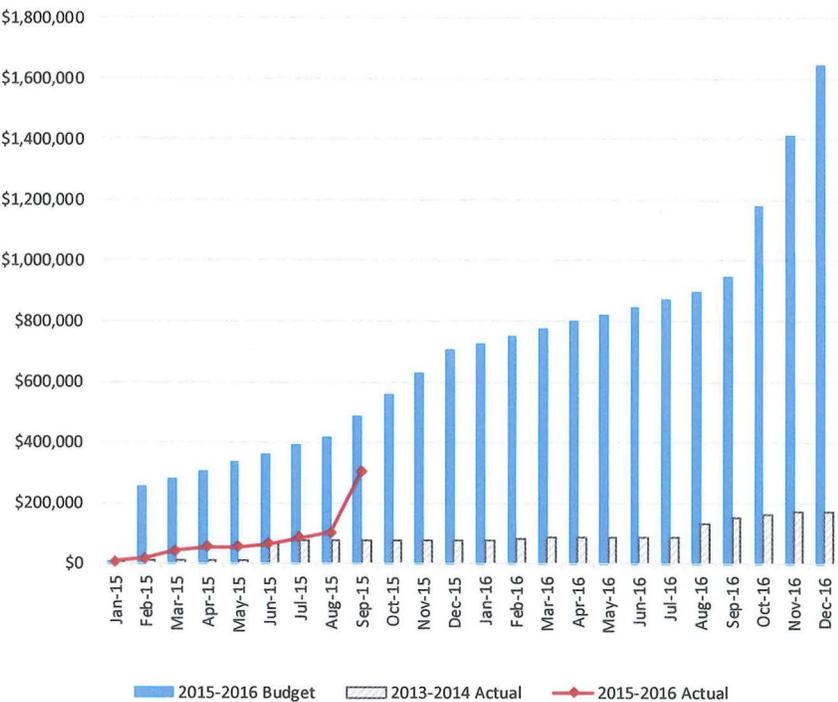
	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$4,108	\$6,362
Feb-15	\$203,323	\$218,818
Mar-15	\$209,485	\$228,386
Apr-15	\$215,646	\$241,122
May-15	\$221,807	\$241,159
Jun-15	\$227,968	\$250,729
Jul-15	\$234,130	\$250,771
Aug-15	\$256,721	\$266,692
Sep-15	\$279,313	\$273,094
Oct-15	\$301,904	
Nov-15	\$324,496	
Dec-15	\$347,087	
Jan-16	\$369,679	
Feb-16	\$392,270	
Mar-16	\$414,862	
Apr-16	\$437,453	
May-16	\$460,044	
Jun-16	\$482,636	
Jul-16	\$490,851	
Aug-16	\$497,012	
Sep-16	\$503,174	
Oct-16	\$509,335	
Nov-16	\$1,028,939	
Dec-16	\$1,035,100	

Park Impact Fees



	2015 -2016 Budget	2015 -2016 Actual
Jan-15	\$7,177	\$6,774
Feb-15	\$253,850	\$16,927
Mar-15	\$281,425	\$41,028
Apr-15	\$309,001	\$54,565
May-15	\$336,577	\$54,575
Jun-15	\$364,153	\$64,118
Jul-15	\$391,729	\$86,143
Aug-15	\$419,305	\$103,059
Sep-15	\$490,322	\$303,199
Oct-15	\$561,340	
Nov-15	\$632,735	
Dec-15	\$704,130	
Jan-16	\$727,929	
Feb-16	\$751,727	
Mar-16	\$775,903	
Apr-16	\$800,079	
May-16	\$824,256	
Jun-16	\$848,432	
Jul-16	\$872,608	
Aug-16	\$896,784	
Sep-16	\$947,781	
Oct-16	\$1,180,854	
Nov-16	\$1,413,927	
Dec-16	\$1,647,000	

Traffic Impact Fees



Capital Project Revenue and Expenditures

Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Budget	Biennium to Date	% of Budget
Real Estate Excise Tax I & II	\$922,000	\$1,637,209	178%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	\$2,660,000	\$1,060,133	40%
Utility Tax	\$703,200	\$260,083	37%
Tree Mitigation	\$541,000	\$15,991	3%
Developer Contributions & Charges for Services	\$224,000	\$186,725	83%
Admissions Tax	\$200,000	\$74,998	37%
Hotel Motel Tax	\$30,000	\$11,250	38%
Parks Levy	\$60,000	\$19,644	33%
Flood Levy	\$60,000	\$0	0%
Park Impact Fees	\$1,035,100	\$273,094	26%
Traffic Impact Fees	\$1,647,000	\$303,199	18%
Grants	\$5,770,000	\$1,836,237	32%
Total Capital Projects Revenues	\$13,852,300	\$5,678,563	41%

Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Budget	Biennium to Date	% of Budget
Street & Sidewalk Projects			
Trestle Replacement/Widening on SR 202	\$400,000	\$457	0%
NE 171st Street Urban Parkway Improvements	\$6,000,000	\$154,927	3%
Wood-Sno Widening/Sidewalk	\$218,000	\$0	0%
SR 522/NE 195 Street Intersection	\$200,000	\$719	0%
SR 522 Frontage Landscaping	\$486,000	\$0	0%
Arterial Street Overlay	\$655,000	\$79,585	12%
Residential Neighborhood Overlay (includes \$5,000 from 2013/2014)	\$895,000	\$174,570	20%
Wayfinding Signs - Trails	\$24,000	\$3,669	15%
2013/2014 Wood-Duvall Widening	\$700,000	\$2,361,249	337%
2013/2014 City Gateway/Wayfinding Signs	\$152,000	\$94,684	62%
2013/2014 Sammamish Bridge Replacement	\$7,097,000	\$43,777	1%
Apple Valley Farm Driveway	\$0	\$7,159	
Total Street & Sidewalk Projects	\$16,827,000	\$2,920,795	17%
Parks Projects			
Eastside Rails Corridor Study	\$300,000	\$0	0%
Woodin Creek Park Trailhead - Design	\$50,000	\$0	0%
Miscellaneous Park Improvements	\$60,000	\$0	0%
2013/2014 Wilmot Gateway Park	\$5,000	\$6,752	135%
Total Parks Projects	\$415,000	\$6,752	2%
Surface Water Projects			
NPDES Phase 1 Basin Planning - King County	\$100,000	\$12,489	12%
NPDES Phase 1 Basin Planning - Snohomish County	\$100,000	\$32,331	32%
2013/2014 NE 180th St/Lake Leota Water Quality	\$370,000	\$181,648	49%
2013/2014 Downtown Detention Study	\$3,000	\$7,705	257%
Total Surface Water Projects	\$573,000	\$234,173	41%
Facility Projects			
Revised Civic Center Master Plan	\$50,000	\$0	0%
Old Woodinville Schoolhouse	\$0	\$5,776	
Public Works Shop Repainting	\$95,000	\$538	1%
City Hall/Facility Updates	\$100,000	\$0	0%
2013/2014 Emergency Generators	\$5,000	\$16,766	335%
Total Facility Projects	\$250,000	\$23,080	9%
Real Property Acquisition			
Eastside Rail Corridor Acquisition	\$1,135,000	\$37,022	3%
2015/2016 Property Purchases	\$4,000,000	\$12,935	0%
Total Real Property Acquisition	\$5,135,000	\$49,957	1%
Total Capital Project Expenditures	\$23,200,000	\$3,234,757	14%

Budget to Actual

2015 - 2016 Budget to Actual Appropriated Expenditures - 38% of Biennium

Fund	September		Biennial		Remaining Budget	% of Budget Remaining
	Biennial Budget	2015 Expenditures	Expenditures to Date	Expenditures to Date		
001 General Fund						
General Fund Operating Expenditures						
Council	\$ 175,810	\$ 5,097	\$ 49,746	\$ 126,064		72%
Executive	\$ 2,333,211	\$ 76,712	\$ 854,263	\$ 1,478,948		63%
Legal	\$ 662,100	\$ 17,952	\$ 122,304	\$ 539,796		82%
Administration	\$ 1,916,370	\$ 83,137	\$ 597,686	\$ 1,318,685		69%
Law Enforcement	\$ 7,064,430	\$ 250,517	\$ 2,138,662	\$ 4,925,768		70%
Public Works	\$ 2,228,303	\$ 40,767	\$ 483,831	\$ 1,744,472		78%
Total General Fund Operating Expenditures	\$ 14,380,224	\$ 474,182	\$ 4,246,492	\$ 10,133,732		70%
Property Purchases*	\$ 3,724,000	\$ 5,303	\$ 49,957	\$ 3,674,043		99%
CIP Transfers	\$ 2,804,000	\$ 600	\$ 112,966	\$ 2,691,034		96%
Operating Transfers	\$ 2,406,584	\$ 30,000	\$ 1,009,382	\$ 1,397,202		58%
Total General Fund	\$ 23,314,808	\$ 510,085	\$ 5,418,797	\$ 17,896,011		77%
101 Street Fund	\$ 1,365,727	\$ 77,873	\$ 593,976	\$ 771,751		57%
104 Development Services						
Operating Expenditures	\$ 3,042,025	\$ 76,309	\$ 933,587	\$ 2,108,438		69%
CIP Transfers (Tree Funds)	\$ 488,000	\$ -	\$ -	\$ 488,000		100%
Total Development Services	\$ 3,530,025	\$ 76,309	\$ 933,587	\$ 2,596,438		74%
110 Admission Tax						
Operating Transfers	\$ 200,000	\$ 25,000	\$ 75,000	\$ 125,000		63%
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000		100%
Total Admission Tax	\$ 260,000	\$ 25,000	\$ 75,000	\$ 185,000		71%
111 Parks & Recreation Special Revenue	\$ 766,510	\$ 51,280	\$ 349,555	\$ 416,955		54%
112 System Replacement	\$ 100,000	\$ -	\$ -	\$ 100,000		100%
113 Strategic Budget Reserve	\$ -	\$ -	\$ -	\$ -		0%
114 Park Impact Fee	\$ 1,389,000	\$ -	\$ -	\$ 1,389,000		100%
115 Hotel/Motel Tax						
Operating Expenditures	\$ 148,010	\$ -	\$ 16,830	\$ 131,180		89%
CIP Expenditures/Transfers	\$ 44,000	\$ -	\$ 81,669	\$ (37,669)		-86%
Total Hotel/Motel Tax	\$ 192,010	\$ -	\$ 98,499	\$ 93,511		49%
116 Traffic Impact Fees	\$ 1,706,000	\$ -	\$ 93,000	\$ 1,613,000		95%
117 Utility Tax Fund						
Operating Transfers	\$ 1,054,800	\$ 25,198	\$ 389,980	\$ 664,820		63%
CIP Transfers	\$ 2,821,000	\$ -	\$ 774,000	\$ 2,047,000		73%
Total Utility Tax	\$ 3,875,800	\$ 25,198	\$ 1,163,980	\$ 2,711,820		70%
201 Debt Service	\$ 1,056,584	\$ -	\$ 269,677	\$ 786,907		74%
301 Capital Project	\$ 1,481,000	\$ 50,000	\$ 184,300	\$ 1,296,700		88%
302 Special Capital Project	\$ 2,045,000	\$ -	\$ 295,000	\$ 1,750,000		86%
303 Capital Street Reserve	\$ 9,686,000	\$ 49,885	\$ 2,871,123	\$ 6,814,877		70%
361 Sammamish Bridge Replacement	\$ 7,097,000	\$ 822	\$ 43,777	\$ 7,053,223		99%
354 Parks and Recreation Capital Projects	\$ 415,000	\$ -	\$ 6,752	\$ 408,248		98%
358 Facilities Capital Project						
CIP Expenditures	\$ 250,000	\$ 195	\$ 23,080	\$ 250,000		100%
Property Purchase**	\$ 4,000,000	\$ -	\$ -	\$ 4,000,000		100%
Total Facilities Capital Project	\$ 4,250,000	\$ 195	\$ 23,080	\$ 4,250,000		100%
410 Surface Water Management						
Operating Expenditures	\$ 1,866,691	\$ 98,313	\$ 526,010	\$ 1,340,681		72%
CIP Transfers	\$ 350,000	\$ 19,500	\$ 52,614	\$ 297,386		85%
Total Surface Water Management	\$ 2,216,691	\$ 117,813	\$ 578,625	\$ 1,638,066		74%
412 Surface Water Capital Projects						
CIP Expenditures	\$ 573,000	\$ 20,059	\$ 234,173	\$ 338,827		59%
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000		100%
Total Surface Water Capital Projects	\$ 633,000	\$ 20,059	\$ 234,173	\$ 398,827		63%
501 Equipment Rental	\$ 132,000	\$ 50,805	\$ 73,383	\$ 58,617		44%
503 Equipment Replacement	\$ 174,000	\$ -	\$ 14,245	\$ 159,755		92%
505 Unemployment Reserve	\$ 30,000	\$ -	\$ 15,785	\$ 14,215		47%
Total All Funds	\$ 65,716,155	\$ 1,055,324	\$ 13,336,314	\$ 52,402,921		80%

*Includes a transfer of \$2,589,000 to the Facilities Capital Project Fund for property purchases.

**Purchased with transfers in from the General, Park Impact, and Development Services funds.

Cash and Investments

Cash and Investment Activity

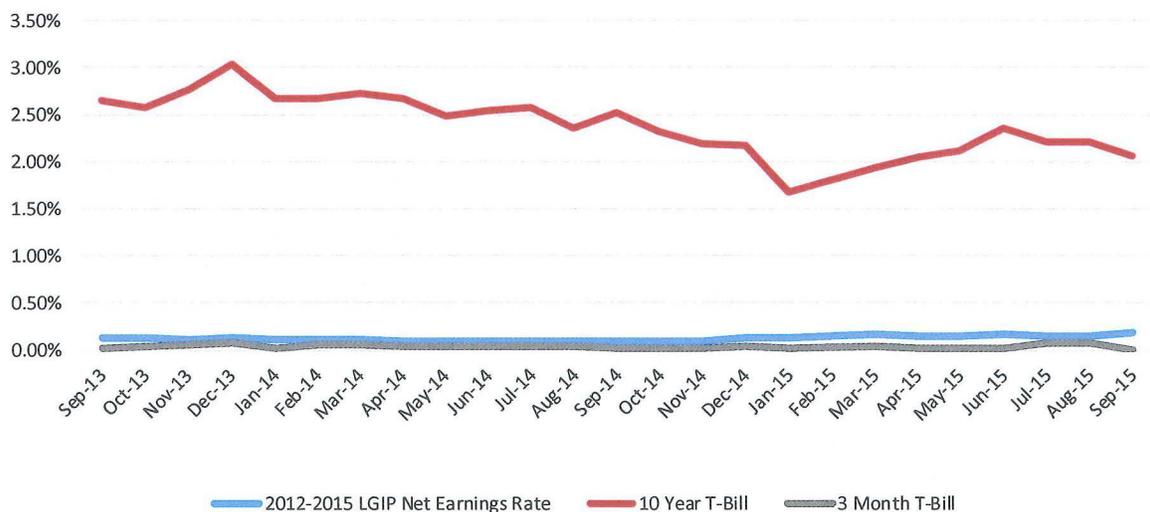
	2015 September		2015 August		2015 July	
Beginning Cash & Investments	\$	33,464,038	\$	33,241,255	\$	34,710,783
Receipts						
Deposits	\$	518,114	\$	425,862	\$	747,289
King County - ACH	\$	97,940	\$	51,134	\$	242,751
State of Washington – Wire	\$	701,308	\$	572,151	\$	521,511
State Investment Interest Revenue	\$	4,476	\$	4,057	\$	3,780
Total Receipts	\$	1,321,839	\$	1,053,204	\$	1,515,332
Total Available	\$	34,785,876	\$	34,294,459	\$	36,226,115
Disbursements						
Claims	\$	571,854	\$	352,331	\$	2,669,970
Payroll	\$	276,201	\$	478,090	\$	314,891
Total Disbursements	\$	848,055	\$	830,421	\$	2,984,860
Ending Cash & Investments	\$	33,937,822	\$	33,464,038	\$	33,241,255

Cash and Investments at Month End

	2015 September		2015 August		2015 July	
Cash Bank Accounts (1)	\$	2,392,941	\$	2,624,942	\$	1,978,366
State Investment Pool (2)	\$	31,544,880	\$	30,839,096	\$	31,262,888
Total Cash and Investment Holdings	\$	33,937,822	\$	33,464,038	\$	33,241,255

- (1) Cash Balances reflect General Ledger book balances and not actual bank cash balances.
 (2) As of month end September 2015, the State Investment Pool provided net earnings rate of 0.18%;

Interest Rate Comparison



Treasury info: http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml