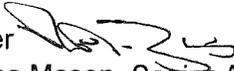




CITY OF WOODINVILLE, WA
REPORT TO THE CITY COUNCIL
17301 133rd Avenue NE, Woodinville, WA 98072
WWW.CI.WOODINVILLE.WA.US

To: Honorable City Council **Date:** 01/05/2016
From: Richard A. Zais, Interim City Manager 
By: Blaine Fritts, Finance Director  Dana Mason, Senior Accountant 
Subject: 2015/2016 Biennial Treasury Report

ISSUE: Shall the City Council receive the Treasury Report for November 2015?

RECOMMENDATION: To receive the Treasury Report for the month of November 2015.

BACKGROUND/DISCUSSION: Revenues and expenditures are reported through November 2015 (46% of the biennium). November Treasury report budget forecasts have been adjusted to reflect the budget amendments passed by Ordinance 609.

Total Operating Revenues

The City received \$1.81 million in operating revenues in November, bringing the biennium to date total to \$11.6 million, 3.6% over forecast.

Primary Operating Revenues

Sales Tax revenues in November were \$507,000, a \$27,000 increase over the same month in the prior year. Sales Tax for Construction contributed \$15,100 towards the increase, and sales tax for Accommodation & Food Services, Manufacturing and Retail Trade were responsible for \$9,700, \$8,300, and \$5,600 of the increase respectively. Wholesale Trade decreased by \$16,000 over the same month in the prior year.

November **Property Tax** revenues totaled \$809,000, bringing the biennium to date to \$3.04 million, slightly over the forecast of \$2.99 million.

Biennium to date **Development Services** revenue totals \$1.13 million, which meets the adjusted forecast.

Park & Recreation revenues increased by \$5,100, bringing the biennium to date total to \$152,000, 5.3% under forecast.

Capital Project Revenues

Utility Tax revenues increased by \$38,000 in November, which is lower than average due to the timing of receipts. As a result, biennium to date revenues are 1.6% under forecast at \$794,000.

The City received \$52,000 in **Real Estate Excise Tax (REET I & II)** in November, bringing total revenues to \$1.75 million.

Traffic Impact fees increased by \$3,400 in November and total \$314,000 biennium to date.

Park Impact fees total \$279,500 biennium to date, 13.9% under forecast.

Expenditures

Operating Expenditures were \$993,000 in November, which includes a debt principal and interest payment of \$265,000. Biennium to date operating expenditures are under forecast by 13.6% and total \$8.8 million.

RECOMMENDED MOTION: I MOVE TO RECEIVE THE NOVEMBER 2015 TREASURY REPORT.

Attachment 1: November 2015 Treasury Report

TREASURY REPORT

November 2015

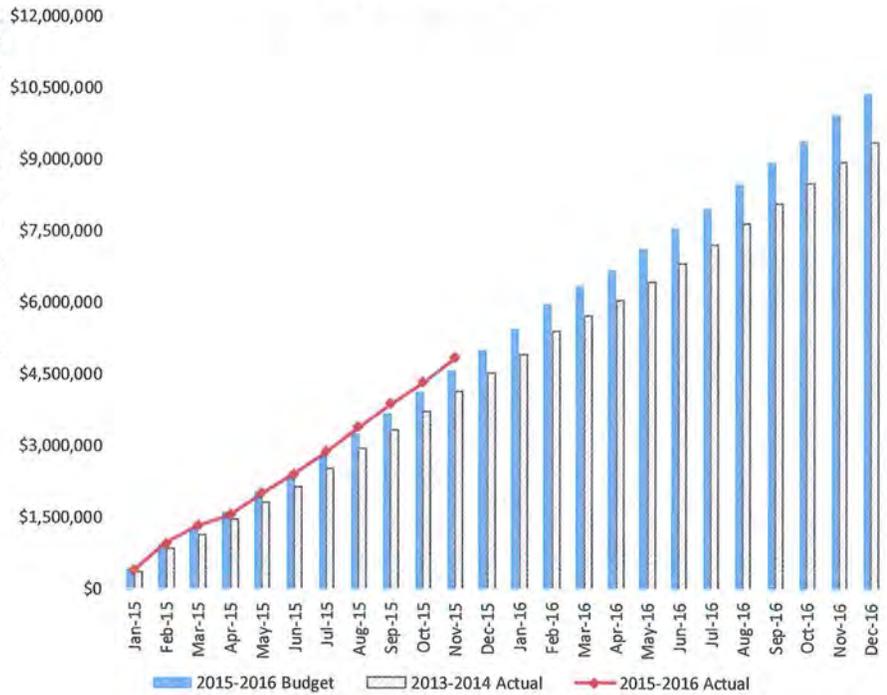


City of Woodinville, Washington
17301 133rd Avenue NE
Woodinville, Washington 98072

Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$395,799	\$388,978
Feb-15	\$921,591	\$955,297
Mar-15	\$1,271,198	\$1,326,790
Apr-15	\$1,605,017	\$1,554,437
May-15	\$2,012,298	\$1,999,586
Jun-15	\$2,386,807	\$2,415,042
Jul-15	\$2,801,761	\$2,872,471
Aug-15	\$3,256,006	\$3,388,746
Sep-15	\$3,679,803	\$3,875,665
Oct-15	\$4,112,981	\$4,337,912
Nov-15	\$4,591,204	\$4,844,858
Dec-15	\$5,015,962	
Jan-16	\$5,460,190	
Feb-16	\$5,982,020	
Mar-16	\$6,343,696	
Apr-16	\$6,691,179	
May-16	\$7,128,846	
Jun-16	\$7,554,652	
Jul-16	\$7,989,240	
Aug-16	\$8,479,542	
Sep-16	\$8,955,559	
Oct-16	\$9,398,361	
Nov-16	\$9,929,509	
Dec-16	\$10,390,424	

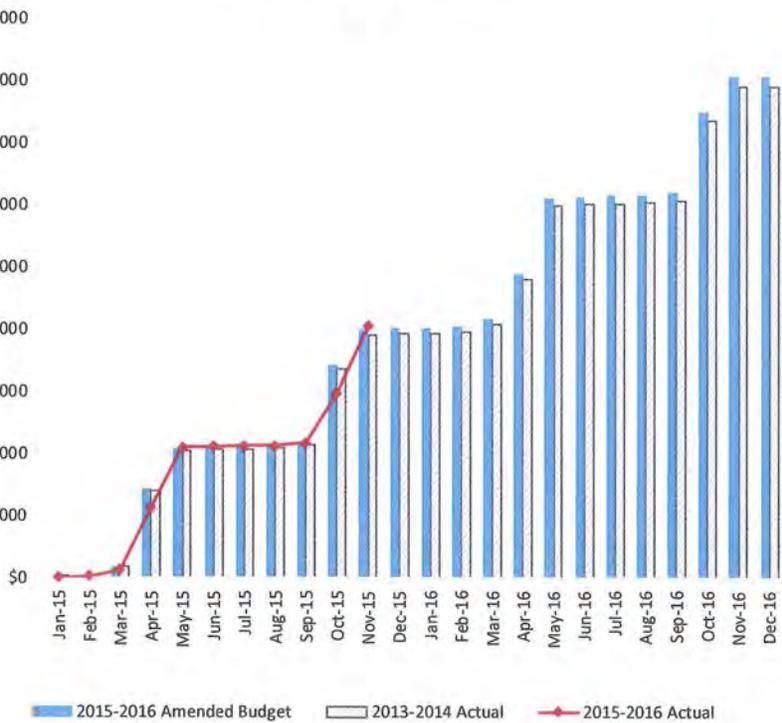
Sales Tax Revenue*



*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$6,917	\$2,931
Feb-15	\$16,107	\$21,927
Mar-15	\$133,387	\$94,383
Apr-15	\$1,067,061	\$846,613
May-15	\$1,558,188	\$1,572,242
Jun-15	\$1,575,817	\$1,582,081
Jul-15	\$1,586,706	\$1,588,563
Aug-15	\$1,590,536	\$1,593,146
Sep-15	\$1,636,197	\$1,628,117
Oct-15	\$2,572,731	\$2,227,159
Nov-15	\$2,990,178	\$3,036,167
Dec-15	\$3,003,603	
Jan-16	\$3,010,112	
Feb-16	\$3,030,096	
Mar-16	\$3,127,566	
Apr-16	\$3,662,680	
May-16	\$4,583,389	
Jun-16	\$4,599,907	
Jul-16	\$4,609,316	
Aug-16	\$4,615,802	
Sep-16	\$4,642,590	
Oct-16	\$5,621,644	
Nov-16	\$6,040,466	
Dec-16	\$6,047,954	

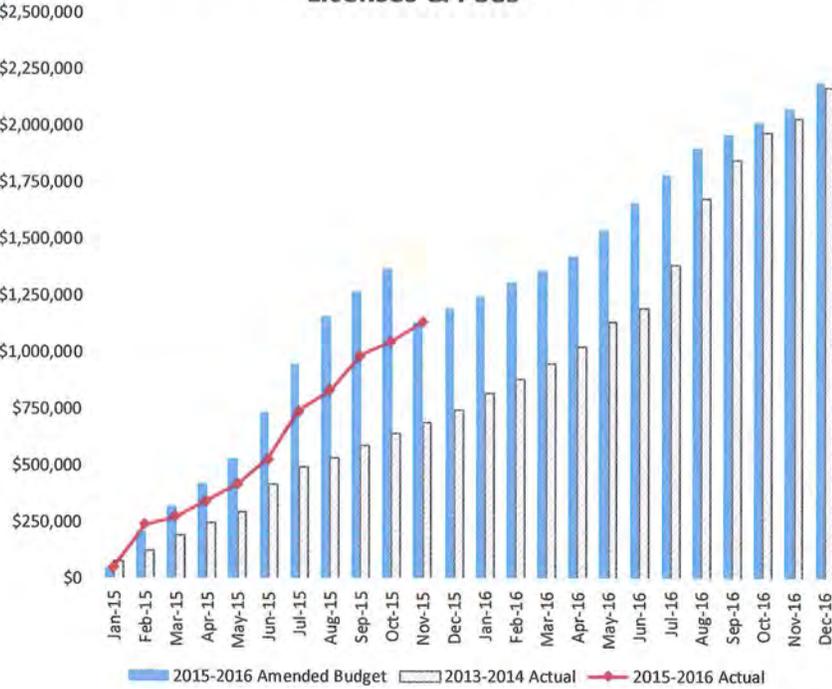
Property Tax Revenue



Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$42,048	\$47,611	\$2,500,000
Feb-15	\$210,239	\$237,084	\$2,250,000
Mar-15	\$315,359	\$270,903	\$2,000,000
Apr-15	\$420,479	\$344,232	\$1,750,000
May-15	\$525,598	\$415,643	\$1,500,000
Jun-15	\$735,838	\$527,979	\$1,250,000
Jul-15	\$946,077	\$739,606	\$1,000,000
Aug-15	\$1,156,316	\$829,694	\$750,000
Sep-15	\$1,261,436	\$983,842	\$500,000
Oct-15	\$1,366,556	\$1,045,887	\$250,000
Nov-15	\$1,130,000	\$1,130,734	\$0
Dec-15	\$1,188,000		
Jan-16	\$1,246,000		
Feb-16	\$1,304,000		
Mar-16	\$1,362,000		
Apr-16	\$1,420,000		
May-16	\$1,540,000		
Jun-16	\$1,660,000		
Jul-16	\$1,780,000		
Aug-16	\$1,900,000		
Sep-16	\$1,958,000		
Oct-16	\$2,016,000		
Nov-16	\$2,074,000		
Dec-16	\$2,188,655		

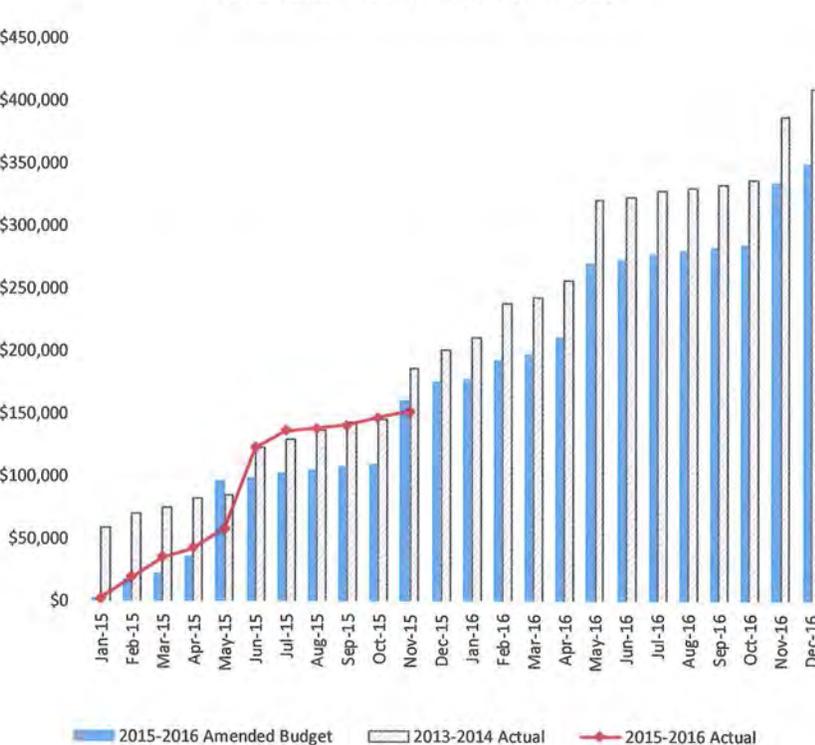
Development Services - Revenue from Permits, Licenses & Fees*



*Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$2,500	\$2,540	\$450,000
Feb-15	\$17,500	\$19,090	\$400,000
Mar-15	\$22,500	\$34,913	\$350,000
Apr-15	\$36,500	\$42,472	\$300,000
May-15	\$96,000	\$58,146	\$250,000
Jun-15	\$98,500	\$122,806	\$200,000
Jul-15	\$102,500	\$135,935	\$150,000
Aug-15	\$105,500	\$137,829	\$100,000
Sep-15	\$107,500	\$140,575	\$75,000
Oct-15	\$110,000	\$146,432	\$50,000
Nov-15	\$160,000	\$151,519	\$0
Dec-15	\$175,000		
Jan-16	\$177,500		
Feb-16	\$192,500		
Mar-16	\$197,500		
Apr-16	\$211,500		
May-16	\$271,000		
Jun-16	\$273,500		
Jul-16	\$277,500		
Aug-16	\$280,500		
Sep-16	\$282,500		
Oct-16	\$285,000		
Nov-16	\$335,000		
Dec-16	\$350,000		

Parks and Recreation Revenue

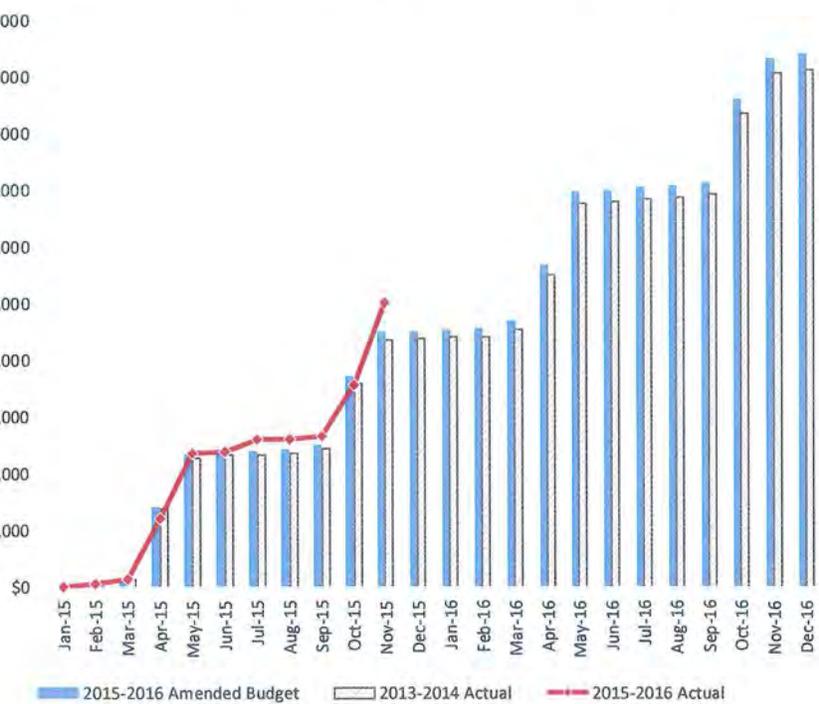


2015-2016 Amended Budget 2013-2014 Actual 2015-2016 Actual

Operating Revenue and Expenditures

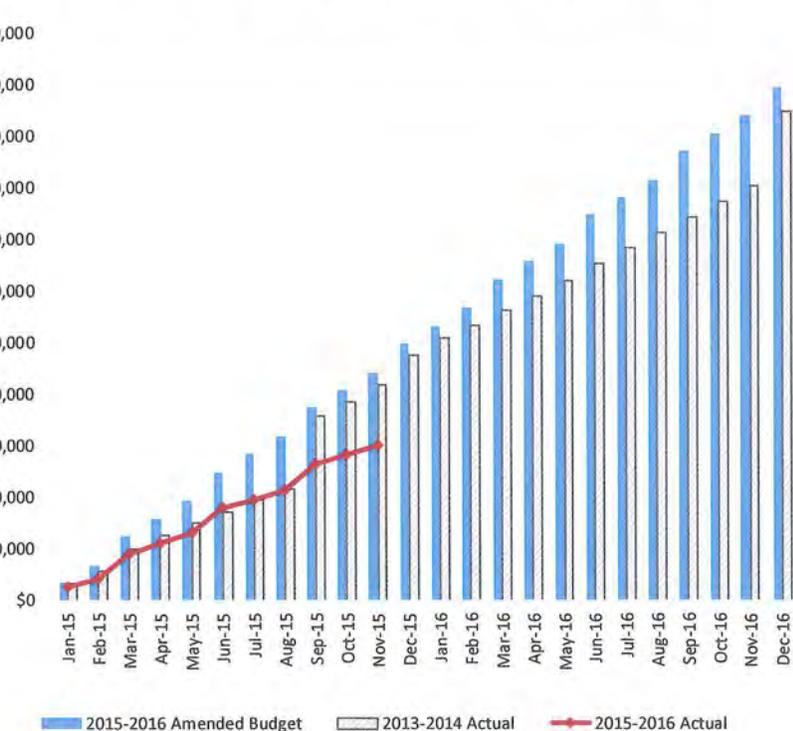
	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$1,574	\$634	
Feb-15	\$5,269	\$13,066	\$2,500,000
Mar-15	\$33,586	\$35,013	\$2,250,000
Apr-15	\$351,746	\$299,918	\$2,000,000
May-15	\$586,604	\$592,301	\$1,750,000
Jun-15	\$599,306	\$595,403	\$1,500,000
Jul-15	\$601,252	\$651,757	\$1,250,000
Aug-15	\$608,154	\$652,750	\$1,000,000
Sep-15	\$625,303	\$662,398	\$750,000
Oct-15	\$926,372	\$894,019	\$500,000
Nov-15	\$1,124,366	\$1,256,306	\$250,000
Dec-15	\$1,130,358		\$0
Jan-16	\$1,133,687		
Feb-16	\$1,139,631		
Mar-16	\$1,174,818		
Apr-16	\$1,420,054		
May-16	\$1,745,192		
Jun-16	\$1,752,076		
Jul-16	\$1,761,001		
Aug-16	\$1,773,529		
Sep-16	\$1,785,830		
Oct-16	\$2,153,208		
Nov-16	\$2,334,470		
Dec-16	\$2,350,000		

Surface Water Management Fund - Revenues



	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$67,861	\$50,570	\$2,200,000
Feb-15	\$135,721	\$81,466	\$2,000,000
Mar-15	\$248,730	\$175,621	\$1,800,000
Apr-15	\$316,591	\$217,703	\$1,600,000
May-15	\$384,451	\$264,592	\$1,400,000
Jun-15	\$497,460	\$357,355	\$1,200,000
Jul-15	\$565,321	\$389,405	\$1,000,000
Aug-15	\$633,181	\$427,697	\$800,000
Sep-15	\$746,190	\$526,010	\$600,000
Oct-15	\$814,051	\$565,189	\$400,000
Nov-15	\$881,911	\$601,202	\$200,000
Dec-15	\$994,920		\$0
Jan-16	\$1,062,781		
Feb-16	\$1,130,642		
Mar-16	\$1,243,650		
Apr-16	\$1,311,511		
May-16	\$1,379,372		
Jun-16	\$1,492,380		
Jul-16	\$1,560,241		
Aug-16	\$1,628,102		
Sep-16	\$1,741,110		
Oct-16	\$1,808,971		
Nov-16	\$1,876,832		
Dec-16	\$1,989,841		

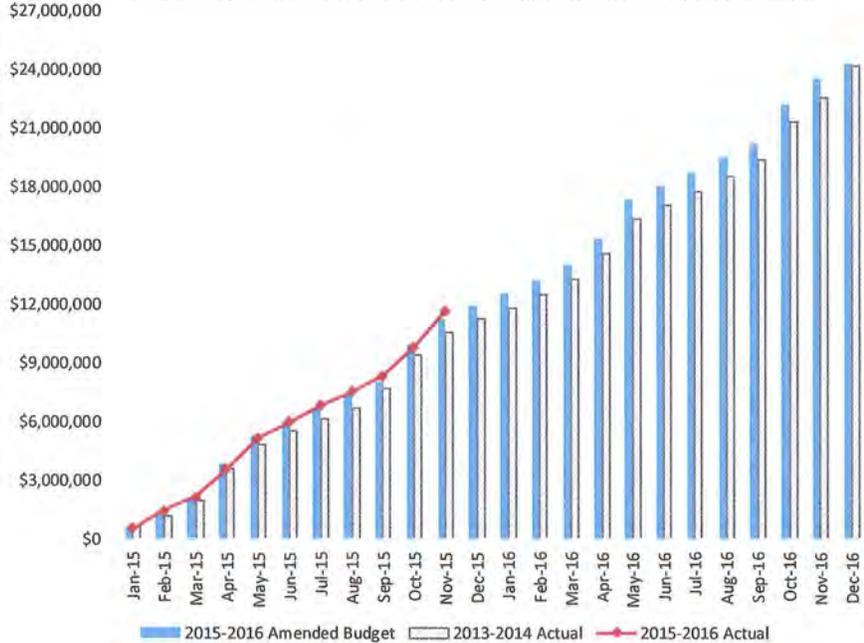
Surface Water Management Fund - Expenditures



Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$563,338	\$557,011
Feb-15	\$1,336,294	\$1,416,350
Mar-15	\$2,041,533	\$2,148,925
Apr-15	\$3,848,652	\$3,567,783
May-15	\$5,237,572	\$5,140,837
Jun-15	\$5,915,069	\$5,963,708
Jul-15	\$6,610,786	\$6,814,265
Aug-15	\$7,336,641	\$7,505,136
Sep-15	\$8,018,859	\$8,323,366
Oct-15	\$9,884,306	\$9,801,777
Nov-15	\$11,213,200	\$11,611,883
Dec-15	\$11,865,838	
Jan-16	\$12,512,869	
Feb-16	\$13,254,142	
Mar-16	\$13,956,652	
Apr-16	\$15,303,847	
May-16	\$17,307,292	
Jun-16	\$18,021,257	
Jul-16	\$18,739,085	
Aug-16	\$19,503,726	
Sep-16	\$20,206,402	
Oct-16	\$22,188,821	
Nov-16	\$23,547,131	
Dec-16	\$24,284,138	

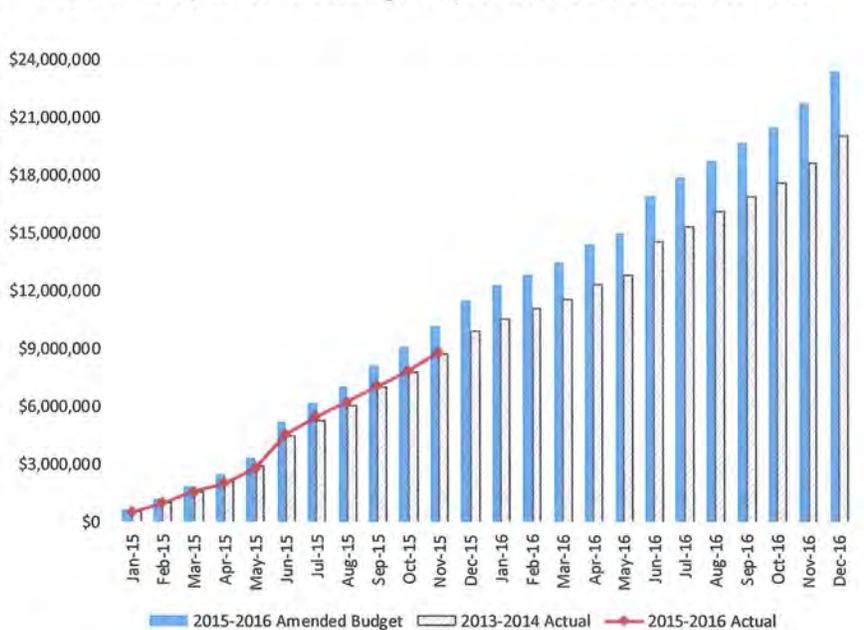
Operating Revenue
Revenue from the General*, Street, Park & Recreation, Development Services**, Admissions Tax**, Hotel Motel**, Surface Water Management & Internal Service Funds



*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.
**Does not include revenue restricted for use on capital projects.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$647,429	\$524,662
Feb-15	\$1,176,129	\$981,402
Mar-15	\$1,825,023	\$1,570,998
Apr-15	\$2,469,006	\$2,027,503
May-15	\$3,332,118	\$2,809,093
Jun-15	\$5,254,775	\$4,510,858
Jul-15	\$6,169,003	\$5,462,271
Aug-15	\$7,034,503	\$6,210,777
Sep-15	\$8,163,421	\$7,039,539
Oct-15	\$9,077,388	\$7,826,208
Nov-15	\$10,205,008	\$8,819,185
Dec-15	\$11,543,612	
Jan-16	\$12,314,606	
Feb-16	\$12,872,464	
Mar-16	\$13,472,602	
Apr-16	\$14,415,074	
May-16	\$14,943,577	
Jun-16	\$16,923,718	
Jul-16	\$17,890,287	
Aug-16	\$18,746,776	
Sep-16	\$19,688,919	
Oct-16	\$20,514,246	
Nov-16	\$21,703,572	
Dec-16	\$23,398,556	

Operating Expenditures
Expenditures from the General*, Street, Park & Recreation, Development Services, Admissions Tax**, Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds

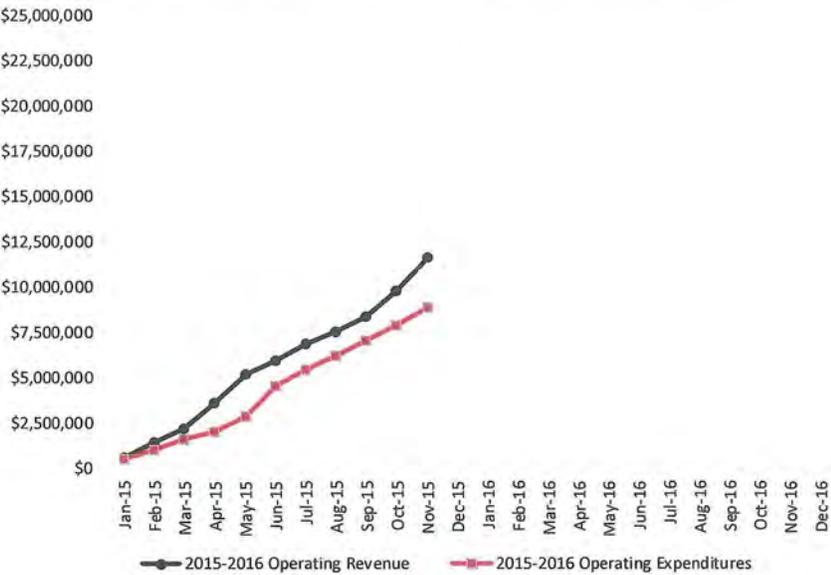


*General Fund expenditures do not include a amount expended on property acquisitions.
**Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Revenue and Expenditures

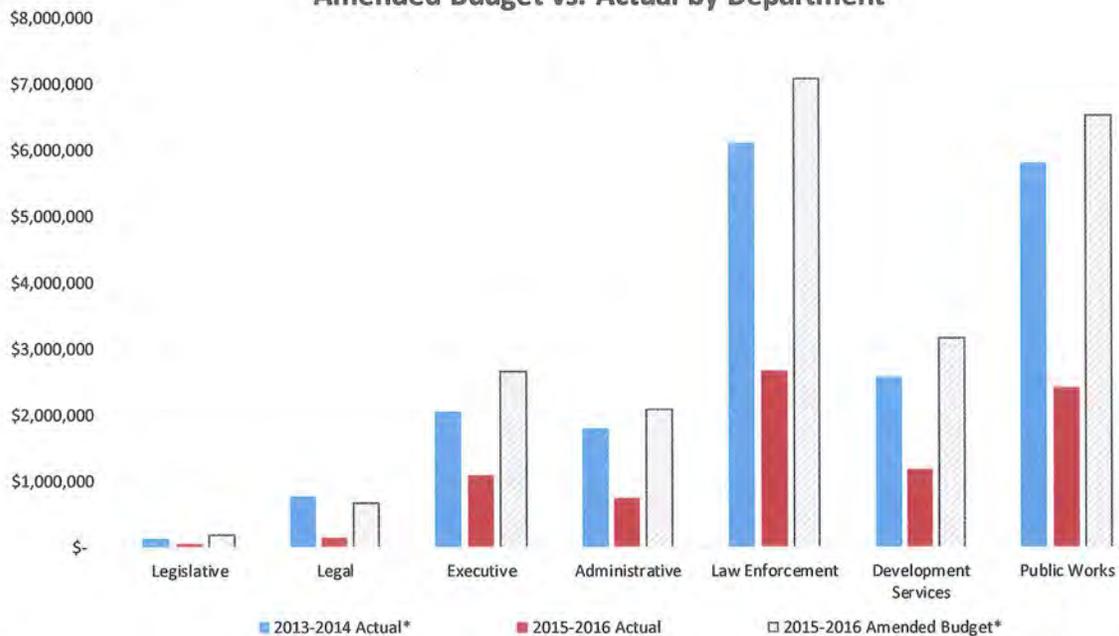
	2015-2016 Operating Revenue	2015-2016 Operating Expenditures
Jan-15	\$557,011	\$524,662
Feb-15	\$1,416,350	\$981,402
Mar-15	\$2,148,925	\$1,570,998
Apr-15	\$3,567,783	\$2,027,503
May-15	\$5,140,837	\$2,809,093
Jun-15	\$5,963,708	\$4,510,858
Jul-15	\$6,814,265	\$5,462,271
Aug-15	\$7,505,136	\$6,210,777
Sep-15	\$8,323,366	\$7,039,539
Oct-15	\$9,801,777	\$7,826,208
Nov-15	\$11,611,883	\$8,819,185
Dec-15		
Jan-16		
Feb-16		
Mar-16		
Apr-16		
May-16		
Jun-16		
Jul-16		
Aug-16		
Sep-16		
Oct-16		
Nov-16		
Dec-16		

Operating Expenditures to Revenue
From the General*, Street, Park & Recreation, Development Services, Admissions Tax**
Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



*General Fund expenditures do not include amounts expended on property acquisitions. General Fund revenues exclude streamlined sales tax mitigation and sales tax for construction, and include 60% of utility tax designated for operations.
**Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Expenditures Amended Budget vs. Actual by Department



*Budget and actual include expenditures from internal service funds.

Operating Revenue and Expenditures

Operating Revenues and Expenditures - Budget to Actual

Revenue Sources	2015-2016 Amended Budget	Thru November 2015	% of Budget
General Fund			
Property Tax	\$ 6,047,954	\$ 3,036,167	50%
Sales Tax*	\$ 8,790,424	\$ 4,014,925	46%
Other Taxes	\$ 593,889	\$ 317,477	53%
Cable TV/Licenses	\$ 470,129	\$ 205,381	44%
Grants/Intergovernmental	\$ 479,400	\$ 140,649	29%
Other Charges for Services	\$ 493,000	\$ 203,245	41%
Miscellaneous/PEG Fees	\$ 466,324	\$ 259,590	56%
Subtotal General Fund	\$ 17,341,120	\$ 8,177,434	47%
Other Operating Sources			
Surface Water Fees	\$ 2,350,000	\$ 1,256,306	53%
Gas Tax	\$ 521,000	\$ 210,779	40%
Utility Tax	\$ 1,054,800	\$ 475,544	45%
Development Services**	\$ 2,188,655	\$ 1,130,734	52%
Parks & Recreation	\$ 350,000	\$ 151,519	43%
Hotel Motel**	\$ 102,000	\$ 48,197	47%
Equipment Replacement	\$ -	\$ 331	-
Equipment Rental	\$ 159,832	\$ 66,170	41%
Unemployment	\$ 16,730	\$ 27	0%
Admission Tax**	\$ 200,000	\$ 94,844	47%
Subtotal Other Op Funds	\$ 6,943,017	\$ 3,434,449	49%
Total Operating Revenue	\$ 24,284,137	\$ 11,611,884	48%

Expenditures	2015-2016 Amended Budget	Thru November 2015	% of Budget
General Fund***	\$ 13,927,625	\$ 5,207,409	37%
Street Fund	\$ 1,801,877	\$ 718,636	40%
Development Services	\$ 3,163,725	\$ 1,167,414	37%
Surface Water Management***	\$ 1,989,841	\$ 601,203	30%
Parks & Recreation	\$ 899,744	\$ 401,697	45%
Equipment Replacement	\$ 199,650	\$ 14,245	7%
Equipment Rental	\$ 181,500	\$ 84,928	47%
Unemployment	\$ 30,000	\$ 16,293	54%
Hotel Motel	\$ 148,010	\$ 72,180	49%
Total Operating Expenditures	\$ 22,341,972	\$ 8,284,003	37%
Debt Service	\$ 1,056,584	\$ 535,182	51%

*Excludes sales tax from construction and streamlined sales tax mitigation revenue which has been allocated to capital projects.

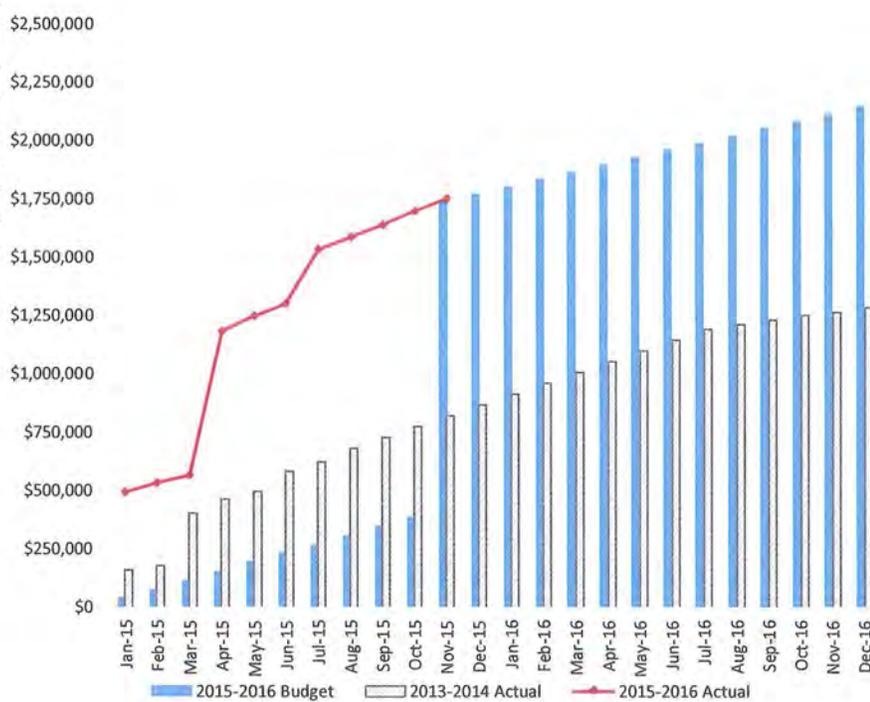
**Excludes revenue restricted for capital projects.

***Excludes transfers out and/or expenditures for property acquisition.

Capital Project Revenue and Expenditures

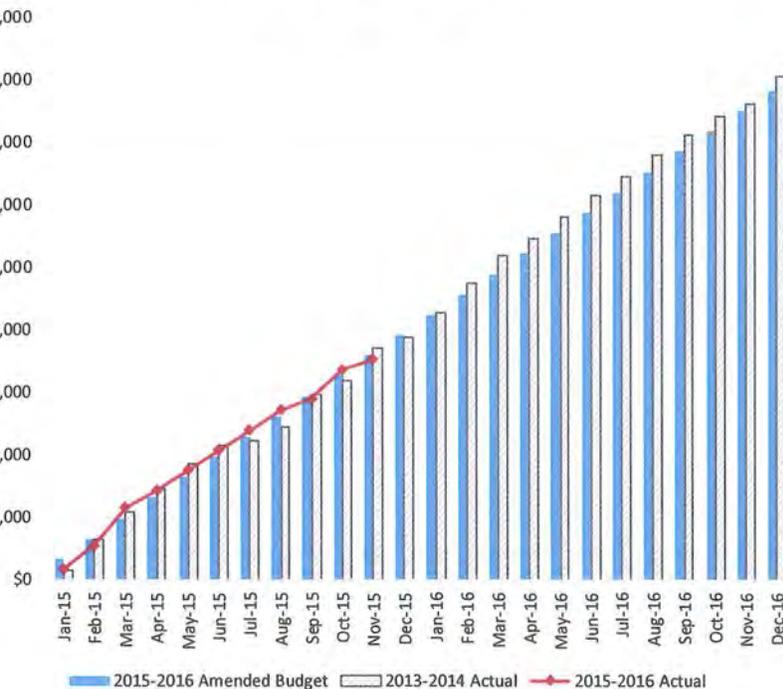
	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$38,447	\$494,695	\$2,500,000
Feb-15	\$76,895	\$534,581	\$2,250,000
Mar-15	\$115,342	\$563,940	\$2,000,000
Apr-15	\$153,790	\$1,182,784	\$1,750,000
May-15	\$192,237	\$1,247,412	\$1,500,000
Jun-15	\$230,684	\$1,302,016	\$1,250,000
Jul-15	\$269,132	\$1,534,009	\$1,000,000
Aug-15	\$307,579	\$1,586,194	\$750,000
Sep-15	\$346,027	\$1,637,209	\$500,000
Oct-15	\$384,474	\$1,697,641	\$250,000
Nov-15	\$1,740,000	\$1,749,879	\$0
Dec-15	\$1,771,308		
Jan-16	\$1,802,615		
Feb-16	\$1,833,923		
Mar-16	\$1,865,231		
Apr-16	\$1,896,538		
May-16	\$1,927,846		
Jun-16	\$1,959,154		
Jul-16	\$1,990,462		
Aug-16	\$2,021,769		
Sep-16	\$2,053,077		
Oct-16	\$2,084,385		
Nov-16	\$2,115,692		
Dec-16	\$2,147,000		

Real Estate Excise Tax I & II



	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$73,309	\$34,660	\$2,025,000
Feb-15	\$146,617	\$120,932	\$1,800,000
Mar-15	\$219,926	\$259,309	\$1,575,000
Apr-15	\$293,234	\$320,778	\$1,350,000
May-15	\$366,543	\$390,883	\$1,125,000
Jun-15	\$439,852	\$463,391	\$900,000
Jul-15	\$513,160	\$536,082	\$675,000
Aug-15	\$586,469	\$608,314	\$450,000
Sep-15	\$659,777	\$650,550	\$225,000
Oct-15	\$733,086	\$755,297	\$0
Nov-15	\$806,395	\$793,662	
Dec-15	\$879,703		
Jan-16	\$953,012		
Feb-16	\$1,026,320		
Mar-16	\$1,099,629		
Apr-16	\$1,172,938		
May-16	\$1,246,246		
Jun-16	\$1,319,555		
Jul-16	\$1,392,863		
Aug-16	\$1,466,172		
Sep-16	\$1,539,481		
Oct-16	\$1,612,789		
Nov-16	\$1,686,098		
Dec-16	\$1,758,000		

Utility Tax Revenue



60% of revenue from utility tax is designated for operations, 40% is designated for capital projects.

Capital Project Revenue and Expenditures

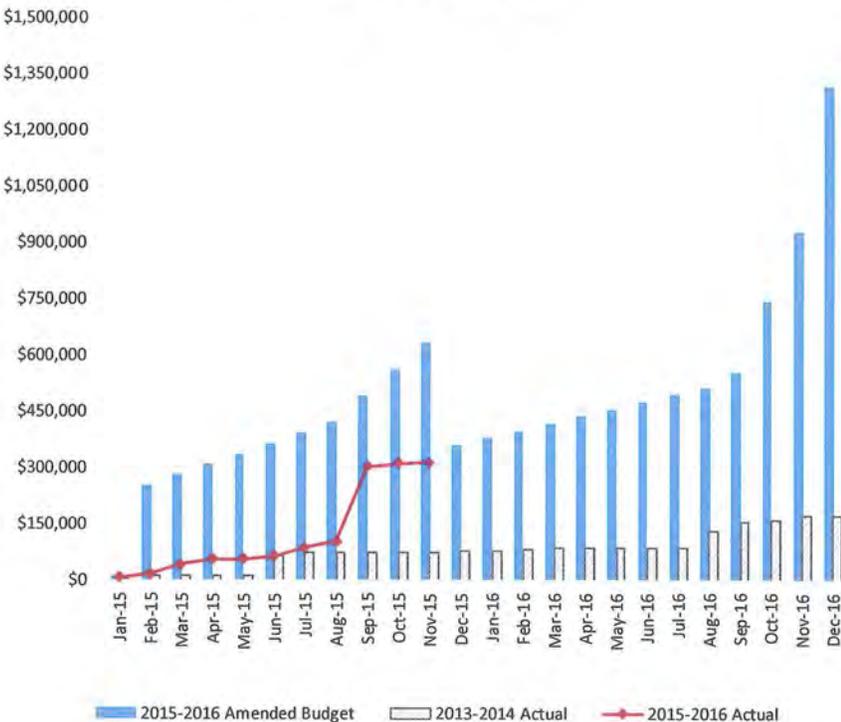
	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$4,108	\$6,362	\$1,100,000
Feb-15	\$203,323	\$218,818	\$1,000,000
Mar-15	\$209,485	\$228,386	\$900,000
Apr-15	\$215,646	\$241,122	\$800,000
May-15	\$221,807	\$241,159	\$700,000
Jun-15	\$227,968	\$250,729	\$600,000
Jul-15	\$234,130	\$250,771	\$500,000
Aug-15	\$256,721	\$266,692	\$400,000
Sep-15	\$279,313	\$273,094	\$300,000
Oct-15	\$301,904	\$276,324	\$200,000
Nov-15	\$324,496	\$279,504	\$100,000
Dec-15	\$347,087		\$0
Jan-16	\$369,679		
Feb-16	\$392,270		
Mar-16	\$414,862		
Apr-16	\$437,453		
May-16	\$460,044		
Jun-16	\$482,636		
Jul-16	\$490,851		
Aug-16	\$497,012		
Sep-16	\$503,174		
Oct-16	\$509,335		
Nov-16	\$1,028,939		
Dec-16	\$1,035,100		

Park Impact Fees



	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$7,177	\$6,774	\$1,500,000
Feb-15	\$253,850	\$16,927	\$1,350,000
Mar-15	\$281,425	\$41,028	\$1,200,000
Apr-15	\$309,001	\$54,565	\$1,050,000
May-15	\$336,577	\$54,575	\$900,000
Jun-15	\$364,153	\$64,118	\$750,000
Jul-15	\$391,729	\$86,143	\$600,000
Aug-15	\$419,305	\$103,059	\$450,000
Sep-15	\$490,322	\$303,199	\$300,000
Oct-15	\$561,340	\$310,371	\$150,000
Nov-15	\$632,735	\$313,778	\$0
Dec-15	\$359,825		
Jan-16	\$378,855		
Feb-16	\$397,885		
Mar-16	\$417,217		
Apr-16	\$436,549		
May-16	\$455,882		
Jun-16	\$475,214		
Jul-16	\$494,546		
Aug-16	\$513,878		
Sep-16	\$554,657		
Oct-16	\$741,030		
Nov-16	\$927,404		
Dec-16	\$1,317,000		

Traffic Impact Fees



Capital Project Revenue and Expenditures

Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Amended Budget	Biennium to Date	% of Budget
Real Estate Excise Tax I & II	\$2,147,000	\$1,749,879	82%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	\$2,660,000	\$1,230,200	46%
Utility Tax	\$703,200	\$317,393	45%
Tree Mitigation	\$548,000	\$15,991	3%
Developer Contributions & Charges for Services	\$187,180	\$186,725	100%
Admissions Tax	\$200,000	\$91,664	46%
Hotel Motel Tax	\$24,000	\$13,321	56%
Parks Levy	\$60,000	\$33,625	56%
Flood Levy	\$50,000	\$0	0%
Park Impact Fees	\$1,035,100	\$279,504	27%
Traffic Impact Fees	\$1,317,000	\$313,778	24%
Grants	\$7,478,850	\$1,836,694	25%
Miscellaneous CIP Revenue	\$55,370		
Total Capital Projects Revenues	\$16,465,700	\$6,068,774	37%

Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Amended Budget	Biennium to Date	% of Budget
Street & Sidewalk Projects			
Trestle Replacement/Widening on SR 202	\$400,000	\$457	0%
NE 171st Street Urban Parkway Improvements	\$6,000,000	\$306,454	5%
SR 522/NE 195 Street Intersection	\$200,000	\$25,152	13%
Arterial Street Overlay	\$739,000	\$106,663	14%
Residential Neighborhood Overlay (includes \$5,000 from 2013/2014)	\$1,062,000	\$182,503	17%
Wayfinding Signs - Trails	\$24,000	\$3,451	14%
2013/2014 Wood-Duvall Widening	\$2,890,000	\$2,479,311	86%
2013/2014 City Gateway Improvements	\$99,000	\$100,926	102%
2013/2014 Sammamish Bridge Replacement	\$7,097,000	\$55,292	1%
2013/2014 Northwest Gateway Study	\$16,000	\$0	0%
Apple Valley Farm Driveway	\$20,000	\$7,159	36%
Total Street & Sidewalk Projects	\$18,547,000	\$3,267,367	18%
Parks Projects			
Eastside Rails Corridor Study	\$300,000	\$0	0%
Woodin Creek Park Trailhead - Design	\$50,000	\$0	0%
Miscellaneous Park Improvements	\$60,000	\$0	0%
2013/2014 Wilmot Gateway Park	\$7,000	\$6,752	96%
Total Parks Projects	\$417,000	\$6,752	2%
Surface Water Projects			
NPDES Phase 1 Basin Planning - King County	\$100,000	\$12,489	12%
NPDES Phase 1 Basin Planning - Snohomish County	\$60,000	\$43,267	72%
2013/2014 NE 180th St/Lake Leota Water Quality	\$255,000	\$181,648	71%
2013/2014 Downtown Detention Study	\$8,000	\$7,705	96%
Total Surface Water Projects	\$423,000	\$245,110	58%
Facility Projects			
Revised Civic Center Master Plan	\$50,000	\$0	0%
Old Woodinville Schoolhouse	\$22,000	\$5,776	26%
Public Works Shop Repainting	\$50,000	\$538	1%
City Hall/Facility Updates	\$100,000	\$0	0%
2013/2014 Emergency Generators	\$17,000	\$16,766	99%
Total Facility Projects	\$239,000	\$23,080	10%
Real Property Acquisition			
Eastside Rail Corridor Acquisition	\$1,200,000	\$1,142,095	95%
2015/2016 Property Purchases	\$4,000,000	\$12,935	0%
Total Real Property Acquisition	\$5,200,000	\$1,155,030	22%
Total Capital Project Expenditures	\$24,826,000	\$4,697,339	19%

Budget to Actual

2015 - 2016 Budget to Actual Appropriated Expenditures - 46% of Biennium

Fund	Amended Biennial Budget	November 2015 Expenditures	Biennial Expenditures to Date	Remaining Budget	% of Budget Remaining
001 General Fund					
General Fund Operating Expenditures					
Council	\$ 175,810	\$ 5,829	\$ 62,042	\$ 113,768	65%
Executive	\$ 2,504,661	\$ 64,601	\$ 1,002,485	\$ 1,502,176	60%
Legal	\$ 662,100	\$ 16,894	\$ 146,440	\$ 515,660	78%
Administration	\$ 1,874,970	\$ 58,337	\$ 724,233	\$ 1,150,738	61%
Law Enforcement	\$ 7,072,130	\$ 255,811	\$ 2,663,184	\$ 4,408,946	62%
Public Works	\$ 1,637,953	\$ 67,554	\$ 609,026	\$ 1,028,927	63%
Total General Fund Operating Expenditures	\$ 13,927,624	\$ 469,026	\$ 5,207,409	\$ 8,720,215	63%
Property Purchases*	\$ 5,200,000	\$ 1,104,949	\$ 1,155,030	\$ 4,044,970	78%
CIP Transfers	\$ 1,252,000	\$ 4,926	\$ 118,892	\$ 1,133,108	91%
Operating Transfers	\$ 3,640,584	\$ 66,000	\$ 1,164,382	\$ 2,476,202	68%
Total General Fund	\$ 24,020,208	\$ 1,644,900	\$ 7,645,713	\$ 16,374,495	68%
101 Street Fund	\$ 1,801,877	\$ 59,722	\$ 718,636	\$ 1,083,241	60%
104 Development Services					
Operating Expenditures	\$ 3,163,725	\$ 130,297	\$ 1,167,414	\$ 1,996,311	63%
CIP Transfers (Tree Funds)	\$ 100,000	\$ 37,000	\$ 37,000	\$ 63,000	63%
Total Development Services	\$ 3,263,725	\$ 167,297	\$ 1,204,414	\$ 2,059,311	63%
110 Admission Tax					
Operating Transfers	\$ 200,000	\$ -	\$ 75,000	\$ 125,000	63%
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000	100%
Total Admission Tax	\$ 260,000	\$ -	\$ 75,000	\$ 185,000	71%
111 Parks & Recreation Special Revenue	\$ 899,744	\$ 27,552	\$ 401,697	\$ 498,047	55%
112 System Replacement	\$ 100,000	\$ -	\$ -	\$ 100,000	100%
113 Strategic Budget Reserve	\$ -	\$ -	\$ -	\$ -	0%
114 Park Impact Fee	\$ 454,000	\$ 350,000	\$ 350,000	\$ 104,000	23%
115 Hotel/Motel Tax					
Operating Expenditures	\$ 148,010	\$ -	\$ 72,180	\$ 75,830	51%
CIP Expenditures/Transfers	\$ 102,000	\$ -	\$ 81,451	\$ 20,549	20%
Total Hotel/Motel Tax	\$ 250,010	\$ -	\$ 153,631	\$ 96,379	39%
116 Traffic Impact Fees	\$ 1,454,000	\$ 136,000	\$ 229,000	\$ 1,225,000	84%
117 Utility Tax Fund					
Operating Transfers	\$ 1,054,800	\$ 22,879	\$ 475,549	\$ 579,251	55%
CIP Transfers	\$ 2,849,000	\$ -	\$ 774,000	\$ 2,075,000	73%
Total Utility Tax	\$ 3,903,800	\$ 22,879	\$ 1,249,549	\$ 2,654,251	68%
201 Debt Service	\$ 1,056,584	\$ 265,504	\$ 535,182	\$ 521,402	49%
301 Capital Project	\$ 2,608,000	\$ 48,200	\$ 278,500	\$ 2,329,500	89%
302 Special Capital Project	\$ 2,812,000	\$ 3,700	\$ 298,700	\$ 2,513,300	89%
303 Capital Street Reserve	\$ 11,426,000	\$ 255,824	\$ 3,206,398	\$ 8,219,602	72%
361 Sammamish Bridge Replacement	\$ 7,097,000	\$ 7,323	\$ 55,292	\$ 7,041,708	99%
354 Parks and Recreation Capital Projects	\$ 417,000	\$ -	\$ 6,752	\$ 410,248	98%
358 Facilities Capital Project	\$ 239,000	\$ -	\$ 23,080	\$ 215,920	90%
410 Surface Water Management					
Operating Expenditures	\$ 1,989,841	\$ 36,014	\$ 601,203	\$ 1,388,638	70%
CIP Transfers	\$ 393,000	\$ 5,200	\$ 71,014	\$ 321,986	82%
Total Surface Water Management	\$ 2,382,841	\$ 41,214	\$ 672,217	\$ 1,710,624	72%
412 Surface Water Capital Projects					
CIP Expenditures	\$ 423,000	\$ 5,135	\$ 245,110	\$ 177,890	42%
CIP Transfers	\$ 350,000	\$ -	\$ -	\$ 350,000	100%
Total Surface Water Capital Projects	\$ 773,000	\$ 5,135	\$ 245,110	\$ 527,890	68%
501 Equipment Rental	\$ 181,500	\$ 4,355	\$ 84,929	\$ 96,571	53%
503 Equipment Replacement	\$ 199,650	\$ -	\$ 14,245	\$ 185,405	93%
505 Unemployment Reserve	\$ 30,000	\$ 508	\$ 16,293	\$ 13,707	46%
Total All Funds	\$ 65,629,939	\$ 3,040,112	\$ 17,464,337	\$ 48,165,602	73%

*Includes a transfer of \$2,589,000 to the Facilities Capital Project Fund for property purchases.

**Purchased with transfers in from the General, Park Impact, and Development Services funds.

Cash and Investments

Cash and Investment Activity

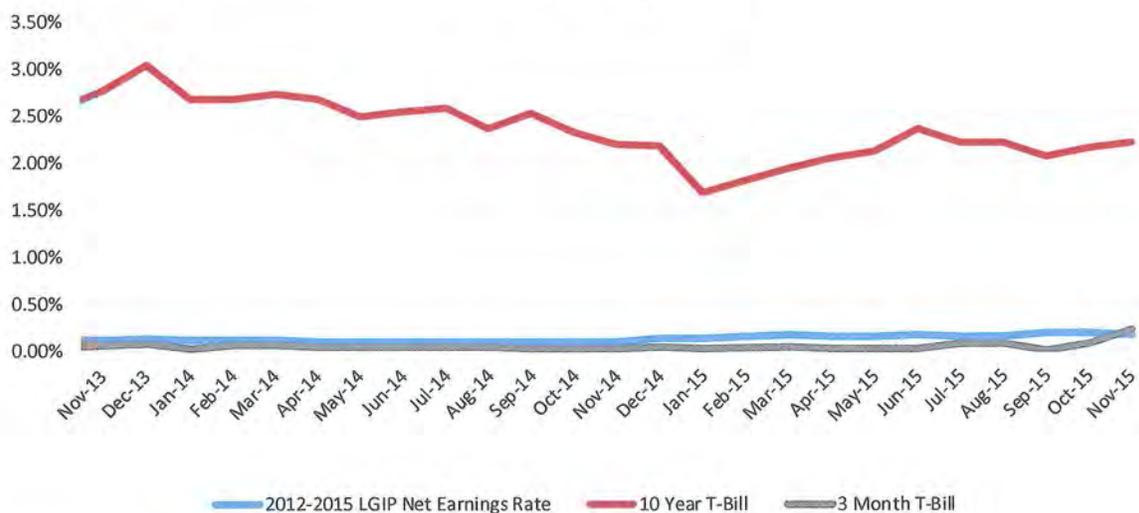
	2015 November	2015 October	2015 September
Beginning Cash & Investments	\$ 34,651,817	\$ 33,937,822	\$ 33,464,038
Receipts			
Deposits	\$ 186,996	\$ 250,026	\$ 518,114
King County - ACH	\$ 1,236,826	\$ 887,338	\$ 97,940
State of Washington - Wire	\$ 563,244	\$ 544,252	\$ 701,308
State Investment Interest Revenue	\$ 4,288	\$ 4,900	\$ 4,476
Total Receipts	\$ 1,991,354	\$ 1,686,516	\$ 1,321,839
Total Available	\$ 36,643,171	\$ 35,624,337	\$ 34,785,876
Disbursements			
Claims	\$ 1,825,870	\$ 684,261	\$ 571,854
Payroll	\$ 263,209	\$ 288,259	\$ 276,201
Total Disbursements	\$ 2,089,079	\$ 972,520	\$ 848,055
Ending Cash & Investments	\$ 34,554,092	\$ 34,651,817	\$ 33,937,822

Cash and Investments at Month End

	2015 November	2015 October	2015 September
Cash Bank Accounts (1)	\$ 2,892,527	\$ 3,557,785	\$ 2,392,941
State Investment Pool (2)	\$ 31,661,565	\$ 31,094,032	\$ 31,544,880
Total Cash and Investment Holdings	\$ 34,554,092	\$ 34,651,817	\$ 33,937,822

- (1) Cash Balances reflect General Ledger book balances and not actual bank cash balances.
 (2) As of month end November 2015, the State Investment Pool provided net earnings rate of 0.17%

Interest Rate Comparison



Treasury info: http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml