



To: Honorable City Council **Date:** 04/05/2016
By: Blaine Fritts, Finance Director; Dana Mason, Senior Accountant
Subject: 2015/2016 Biennial Treasury Report

ISSUE: Shall the City Council receive the Treasury Report for February 2016?

RECOMMENDATION: To receive the Treasury Report for the month of February 2016.

BACKGROUND/DISCUSSION: Revenues and expenditures are reported through February 2016 (58% of the biennium).

Total Operating Revenues

The City received \$909,578 in operating revenues in February, bringing the biennium to date total to \$14 million, 5.6% over forecast.

Primary Operating Revenues

Sales Tax revenues in February were \$623,000, a \$58,500 increase over the same month in the prior year. The bulk of the increase came from sales tax from Retail Trade, which brought in \$261,000, \$37,000 more than February of 2015. Of the remaining top five categories, sales tax from Construction, Accommodation & Food Services, and Manufacturing increased by \$5,100, \$6,600 and \$9,000 respectively, while sales tax from Wholesale Trade decreased by 35%, or \$22,000, mainly due to a decline in sales from computer and software merchant wholesalers. Sales tax from Professional, Scientific, and Technical Services, which makes up 4% of all sales tax revenues, increased by \$13,300, or 140% over the prior year, due to a jump in sales of "other computer related services."

February **Property Tax** revenues totaled \$26,500, bringing the biennium to date total to \$3.08 million, slightly over the forecasted \$3.03 million.

Biennium to date **Development Services** revenue totaled \$1.4 million, 4% over the adjusted forecast.

Park & Recreation revenues total \$246,000 biennium to date, \$53,000 over forecast due to the timing of field rentals.

Capital Project Revenues

Biennium to date **Utility Tax** revenues total \$1.08 million, 5.6% over the forecast of \$1.03 million.

The City received \$24,700 in **Real Estate Excise Tax (REET I & II)** in February, bringing total revenues to \$1.9 million, slightly above the adjusted forecast.

Traffic Impact and **Park Impact** revenues collected biennium to date are \$325,237 and \$289,065 respectively. Traffic impact revenues are 18.3%, or \$73,000, lower than forecast, and park impact revenues are 26.3%, or \$103,000, lower than forecast.

Expenditures

Operating Expenditures were \$478,000 in February and total \$11.1 million for the biennium, 13.8% under forecast.

RECOMMENDED MOTION: I MOVE TO RECEIVE THE FEBRUARY 2016 TREASURY REPORT.

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TREASURY REPORT

February 2016

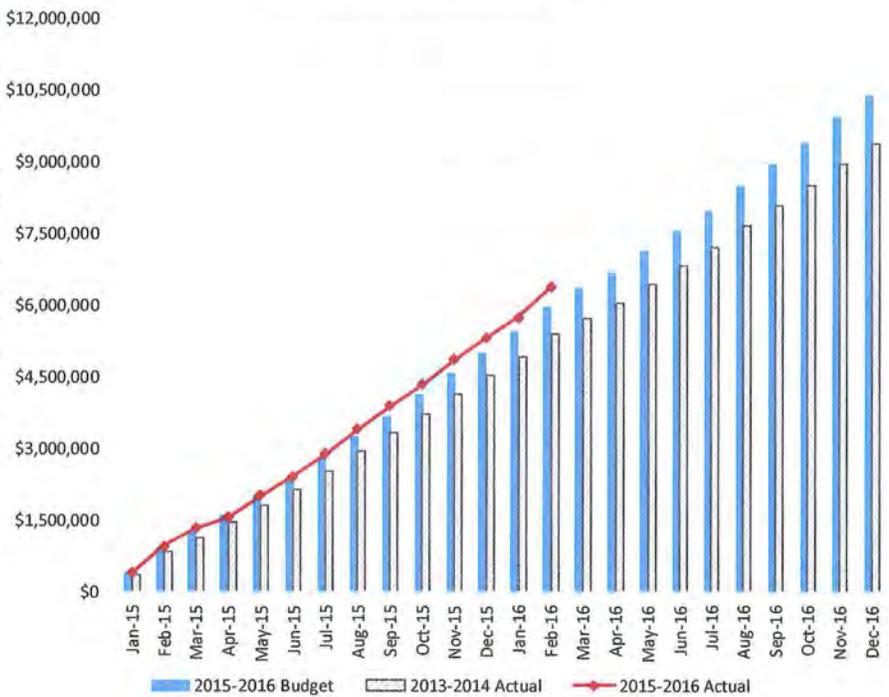


City of Woodinville, Washington
17301 133rd Avenue NE
Woodinville, Washington 98072

Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$395,799	\$388,978	\$12,000,000
Feb-15	\$921,591	\$955,297	\$10,500,000
Mar-15	\$1,271,198	\$1,326,790	\$9,000,000
Apr-15	\$1,605,017	\$1,554,437	\$7,500,000
May-15	\$2,012,298	\$1,999,586	\$6,000,000
Jun-15	\$2,386,807	\$2,415,042	\$4,500,000
Jul-15	\$2,801,761	\$2,872,471	\$3,000,000
Aug-15	\$3,256,006	\$3,388,746	\$1,500,000
Sep-15	\$3,679,803	\$3,875,665	\$0
Oct-15	\$4,112,981	\$4,337,912	
Nov-15	\$4,591,204	\$4,844,858	
Dec-15	\$5,015,962	\$5,297,463	
Jan-16	\$5,460,190	\$5,736,049	
Feb-16	\$5,982,020	\$6,362,235	
Mar-16	\$6,343,696		
Apr-16	\$6,691,179		
May-16	\$7,128,846		
Jun-16	\$7,554,652		
Jul-16	\$7,989,240		
Aug-16	\$8,479,542		
Sep-16	\$8,955,559		
Oct-16	\$9,398,361		
Nov-16	\$9,929,509		
Dec-16	\$10,390,424		

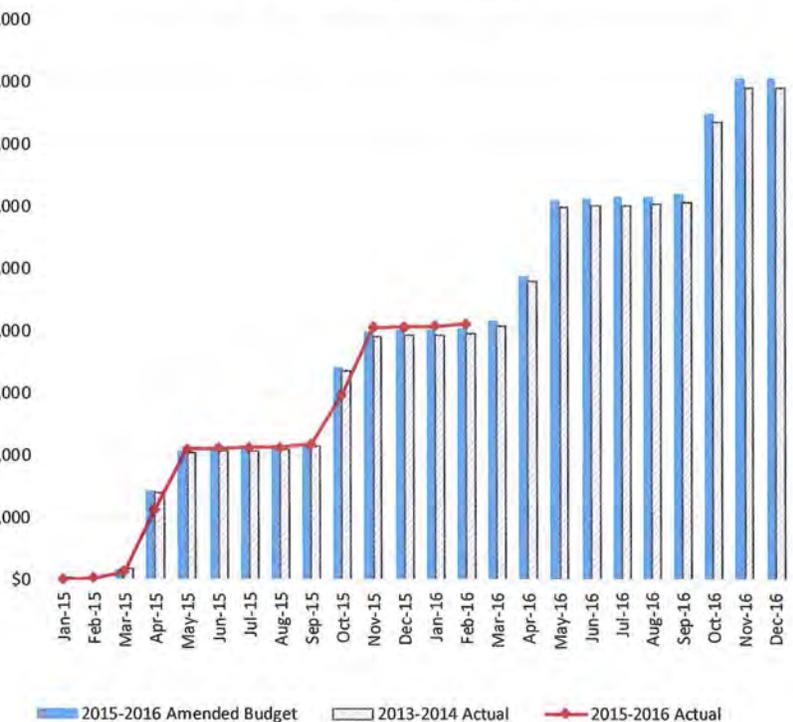
Sales Tax Revenue*



*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$6,917	\$2,931	\$6,750,000
Feb-15	\$16,107	\$21,927	\$6,000,000
Mar-15	\$133,387	\$94,383	\$5,250,000
Apr-15	\$1,067,061	\$846,613	\$4,500,000
May-15	\$1,558,188	\$1,572,242	\$3,750,000
Jun-15	\$1,575,817	\$1,582,081	\$3,000,000
Jul-15	\$1,586,706	\$1,588,563	\$2,250,000
Aug-15	\$1,590,536	\$1,593,146	\$1,500,000
Sep-15	\$1,636,197	\$1,628,117	\$750,000
Oct-15	\$2,572,731	\$2,227,159	\$0
Nov-15	\$2,990,178	\$3,036,167	
Dec-15	\$3,003,603	\$3,047,812	
Jan-16	\$3,010,112	\$3,051,263	
Feb-16	\$3,030,096	\$3,077,800	
Mar-16	\$3,127,566		
Apr-16	\$3,662,680		
May-16	\$4,583,389		
Jun-16	\$4,599,907		
Jul-16	\$4,609,316		
Aug-16	\$4,615,802		
Sep-16	\$4,642,590		
Oct-16	\$5,621,644		
Nov-16	\$6,040,466		
Dec-16	\$6,047,954		

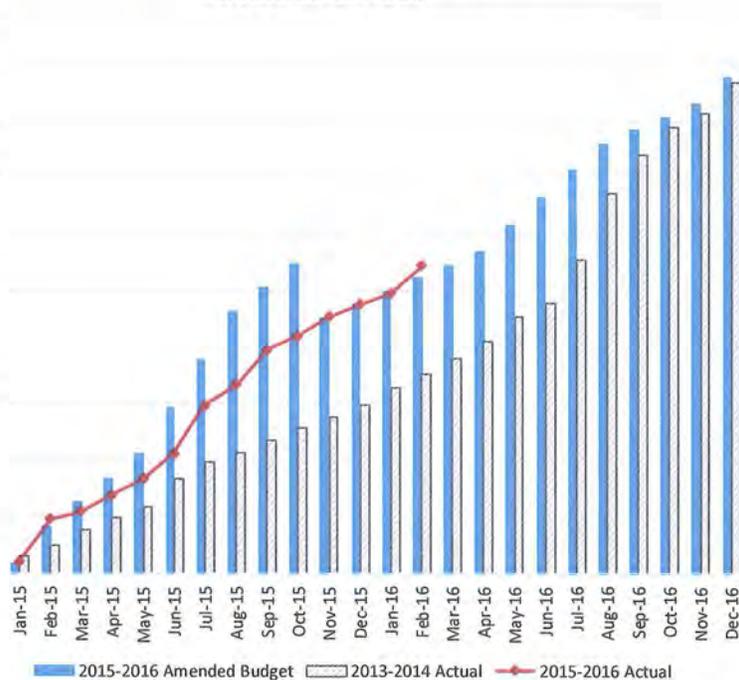
Property Tax Revenue



Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$42,048	\$47,611	\$2,500,000
Feb-15	\$210,239	\$237,084	\$2,250,000
Mar-15	\$315,359	\$270,903	\$2,000,000
Apr-15	\$420,479	\$344,232	\$1,750,000
May-15	\$525,598	\$415,643	\$1,500,000
Jun-15	\$735,838	\$527,979	\$1,250,000
Jul-15	\$946,077	\$739,606	\$1,000,000
Aug-15	\$1,156,316	\$829,694	\$750,000
Sep-15	\$1,261,436	\$983,842	\$500,000
Oct-15	\$1,366,556	\$1,045,887	\$250,000
Nov-15	\$1,130,000	\$1,130,734	\$0
Dec-15	\$1,188,000	\$1,184,707	
Jan-16	\$1,246,000	\$1,232,885	
Feb-16	\$1,304,000	\$1,355,598	
Mar-16	\$1,362,000		
Apr-16	\$1,420,000		
May-16	\$1,540,000		
Jun-16	\$1,660,000		
Jul-16	\$1,780,000		
Aug-16	\$1,900,000		
Sep-16	\$1,958,000		
Oct-16	\$2,016,000		
Nov-16	\$2,074,000		
Dec-16	\$2,188,655		

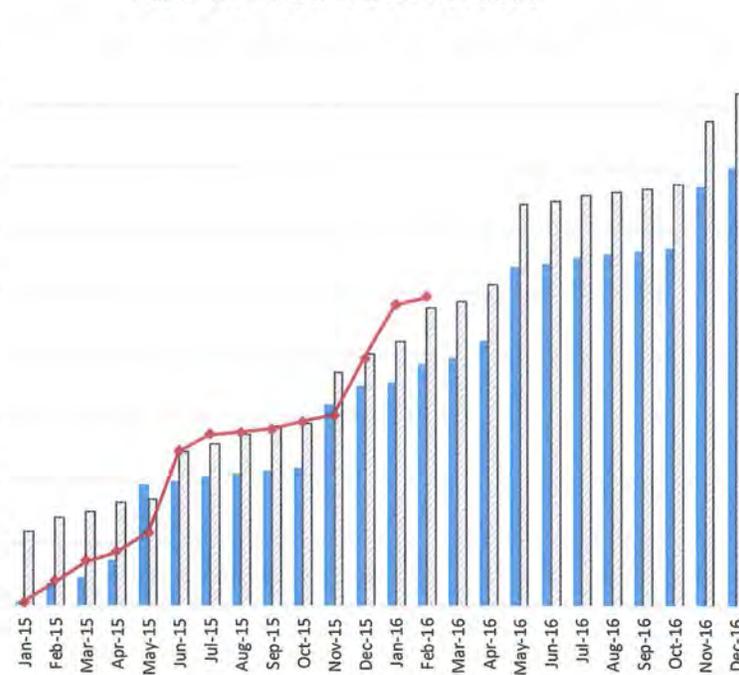
Development Services - Revenue from Permits, Licenses & Fees*



*Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$2,500	\$2,540	\$450,000
Feb-15	\$17,500	\$19,090	\$400,000
Mar-15	\$22,500	\$34,913	\$350,000
Apr-15	\$36,500	\$42,472	\$300,000
May-15	\$96,000	\$58,146	\$250,000
Jun-15	\$98,500	\$122,806	\$200,000
Jul-15	\$102,500	\$135,935	\$150,000
Aug-15	\$105,500	\$137,829	\$100,000
Sep-15	\$107,500	\$140,575	\$50,000
Oct-15	\$110,000	\$146,432	\$0
Nov-15	\$160,000	\$151,519	
Dec-15	\$175,000	\$197,462	
Jan-16	\$177,500	\$239,797	
Feb-16	\$192,500	\$245,911	
Mar-16	\$197,500		
Apr-16	\$211,500		
May-16	\$271,000		
Jun-16	\$273,500		
Jul-16	\$277,500		
Aug-16	\$280,500		
Sep-16	\$282,500		
Oct-16	\$285,000		
Nov-16	\$335,000		
Dec-16	\$350,000		

Parks and Recreation Revenue

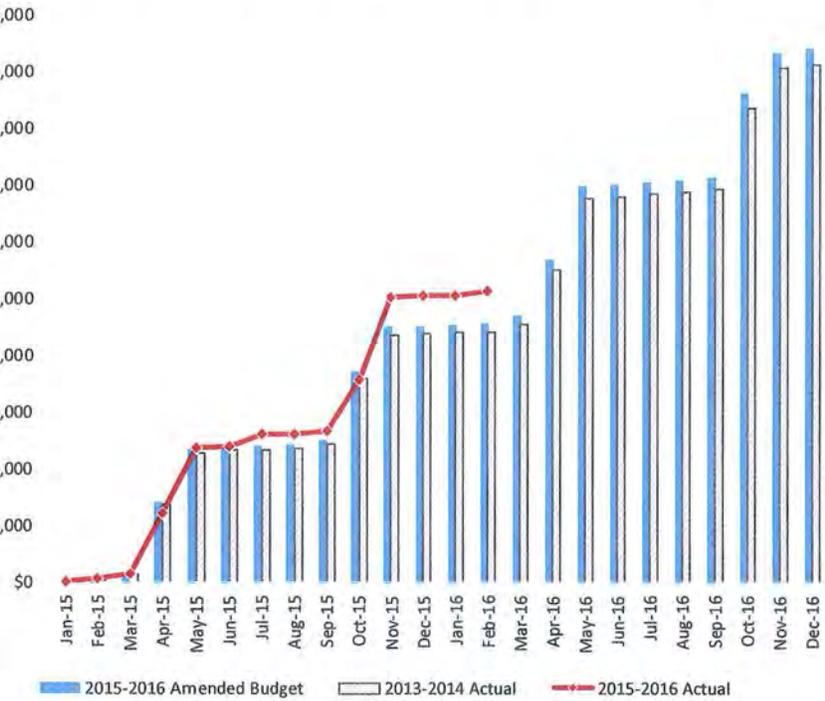


2015-2016 Amended Budget 2013-2014 Actual 2015-2016 Actual

Operating Revenue and Expenditures

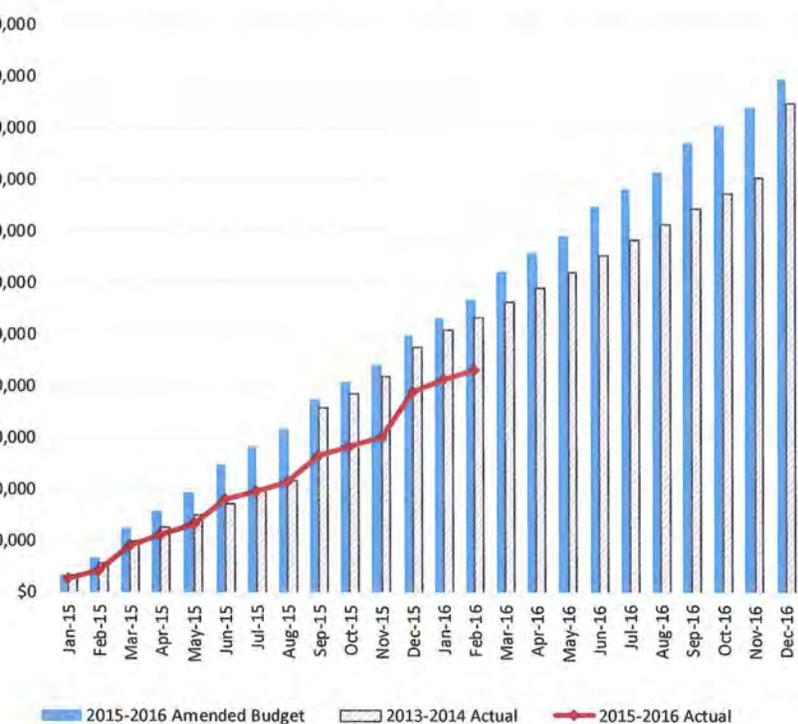
	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$1,574	\$634	
Feb-15	\$5,269	\$13,066	\$2,500,000
Mar-15	\$33,586	\$35,013	\$2,250,000
Apr-15	\$351,746	\$299,918	
May-15	\$586,604	\$592,301	\$2,000,000
Jun-15	\$599,306	\$595,403	
Jul-15	\$601,252	\$651,757	\$1,750,000
Aug-15	\$608,154	\$652,750	
Sep-15	\$625,303	\$662,398	\$1,500,000
Oct-15	\$926,372	\$894,019	\$1,250,000
Nov-15	\$1,124,366	\$1,256,306	\$1,000,000
Dec-15	\$1,130,358	\$1,259,073	\$750,000
Jan-16	\$1,133,687	\$1,260,226	\$500,000
Feb-16	\$1,139,631	\$1,278,484	\$250,000
Mar-16	\$1,174,818		\$0
Apr-16	\$1,420,054		
May-16	\$1,745,192		
Jun-16	\$1,752,076		
Jul-16	\$1,761,001		
Aug-16	\$1,773,529		
Sep-16	\$1,785,830		
Oct-16	\$2,153,208		
Nov-16	\$2,334,470		
Dec-16	\$2,350,000		

Surface Water Management Fund - Revenues



	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$67,861	\$50,570	\$2,200,000
Feb-15	\$135,721	\$81,466	\$2,000,000
Mar-15	\$248,730	\$175,621	\$1,800,000
Apr-15	\$316,591	\$217,703	
May-15	\$384,451	\$264,592	\$1,600,000
Jun-15	\$497,460	\$357,355	
Jul-15	\$565,321	\$389,405	\$1,400,000
Aug-15	\$633,181	\$427,697	
Sep-15	\$746,190	\$526,010	\$1,200,000
Oct-15	\$814,051	\$565,189	\$1,000,000
Nov-15	\$881,911	\$601,202	\$800,000
Dec-15	\$994,920	\$773,630	\$600,000
Jan-16	\$1,062,781	\$822,787	\$400,000
Feb-16	\$1,130,642	\$859,128	\$200,000
Mar-16	\$1,243,650		\$0
Apr-16	\$1,311,511		
May-16	\$1,379,372		
Jun-16	\$1,492,380		
Jul-16	\$1,560,241		
Aug-16	\$1,628,102		
Sep-16	\$1,741,110		
Oct-16	\$1,808,971		
Nov-16	\$1,876,832		
Dec-16	\$1,989,841		

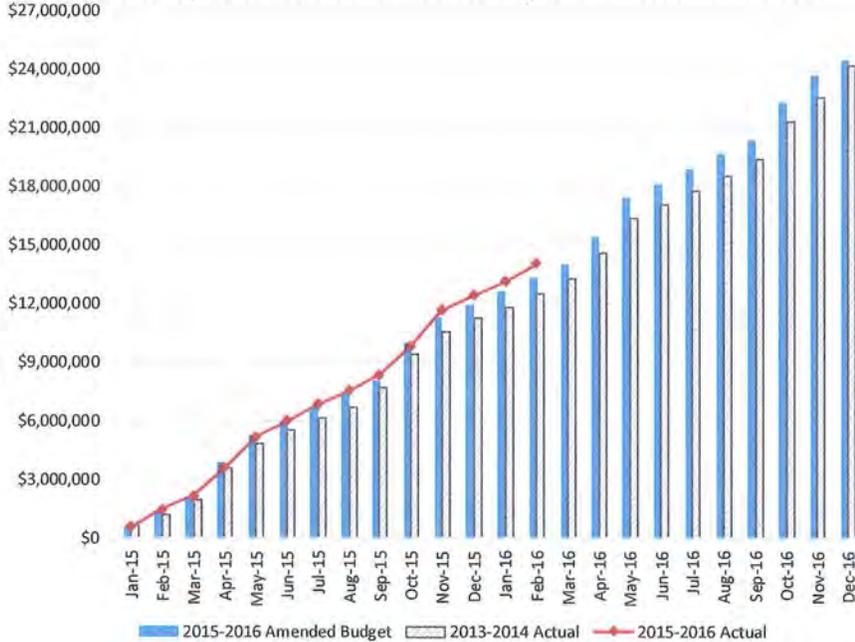
Surface Water Management Fund - Expenditures



Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$566,362	\$557,011
Feb-15	\$1,343,467	\$1,416,350
Mar-15	\$2,052,491	\$2,148,925
Apr-15	\$3,869,311	\$3,567,783
May-15	\$5,265,686	\$5,140,837
Jun-15	\$5,946,820	\$5,963,708
Jul-15	\$6,646,270	\$6,814,265
Aug-15	\$7,376,022	\$7,505,136
Sep-15	\$8,061,902	\$8,323,366
Oct-15	\$9,937,362	\$9,801,777
Nov-15	\$11,273,389	\$11,611,883
Dec-15	\$11,929,530	\$12,395,734
Jan-16	\$12,580,035	\$13,083,801
Feb-16	\$13,325,286	\$13,993,378
Mar-16	\$14,031,567	
Apr-16	\$15,385,994	
May-16	\$17,400,192	
Jun-16	\$18,117,990	
Jul-16	\$18,839,670	
Aug-16	\$19,608,416	
Sep-16	\$20,314,864	
Oct-16	\$22,307,924	
Nov-16	\$23,673,525	
Dec-16	\$24,414,488	

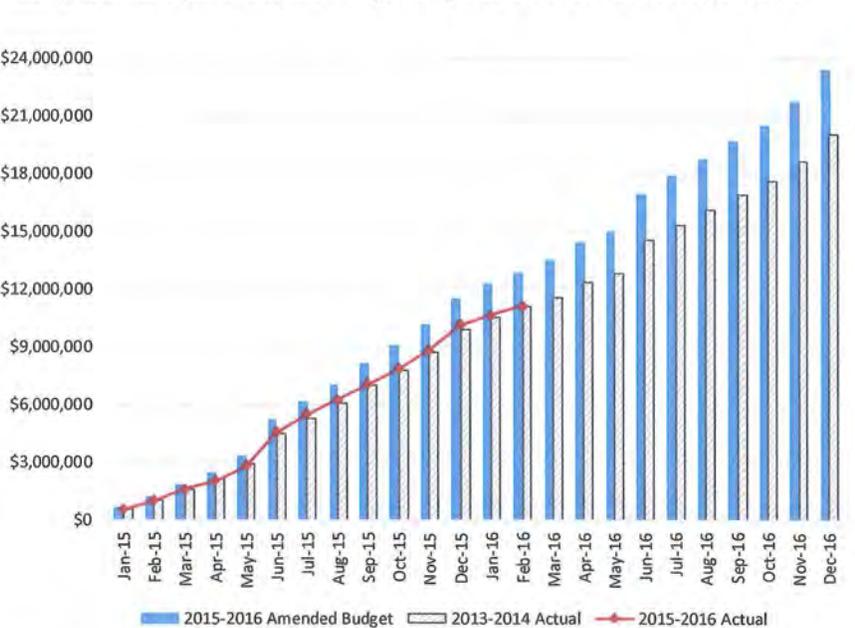
Operating Revenue
Revenue from the General*, Street, Park & Recreation, Development Services**, Admissions Tax**, Hotel Motel**, Surface Water Management & Internal Service Funds



*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.
**Does not include revenue restricted for use on capital projects.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$647,429	\$524,662
Feb-15	\$1,176,129	\$981,402
Mar-15	\$1,825,023	\$1,570,998
Apr-15	\$2,469,006	\$2,027,503
May-15	\$3,332,118	\$2,809,093
Jun-15	\$5,254,775	\$4,510,858
Jul-15	\$6,169,003	\$5,462,271
Aug-15	\$7,034,503	\$6,210,777
Sep-15	\$8,163,421	\$7,039,539
Oct-15	\$9,077,388	\$7,826,208
Nov-15	\$10,205,008	\$8,819,185
Dec-15	\$11,543,612	\$10,100,997
Jan-16	\$12,314,606	\$10,613,416
Feb-16	\$12,872,464	\$11,091,161
Mar-16	\$13,472,602	
Apr-16	\$14,415,074	
May-16	\$14,943,577	
Jun-16	\$16,923,718	
Jul-16	\$17,890,287	
Aug-16	\$18,746,776	
Sep-16	\$19,688,919	
Oct-16	\$20,514,246	
Nov-16	\$21,703,572	
Dec-16	\$23,398,556	

Operating Expenditures
Expenditures from the General*, Street, Park & Recreation, Development Services, Admissions Tax**, Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



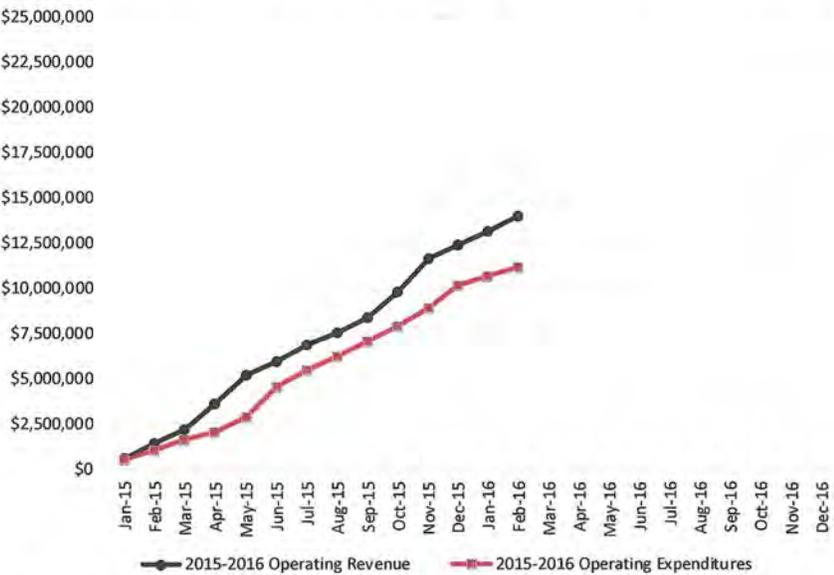
*General Fund expenditures do not include amount expended on property acquisitions.
**Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Revenue and Expenditures

	2015-2016 Operating Revenue	2015-2016 Operating Expenditures
Jan-15	\$557,011	\$524,662
Feb-15	\$1,416,350	\$981,402
Mar-15	\$2,148,925	\$1,570,998
Apr-15	\$3,567,783	\$2,027,503
May-15	\$5,140,837	\$2,809,093
Jun-15	\$5,963,708	\$4,510,858
Jul-15	\$6,814,265	\$5,462,271
Aug-15	\$7,505,136	\$6,210,777
Sep-15	\$8,323,366	\$7,039,539
Oct-15	\$9,801,777	\$7,826,208
Nov-15	\$11,611,883	\$8,819,185
Dec-15	\$12,395,734	\$10,100,997
Jan-16	\$13,083,801	\$10,613,416
Feb-16	\$13,993,378	\$11,091,161
Mar-16		
Apr-16		
May-16		
Jun-16		
Jul-16		
Aug-16		
Sep-16		
Oct-16		
Nov-16		
Dec-16		

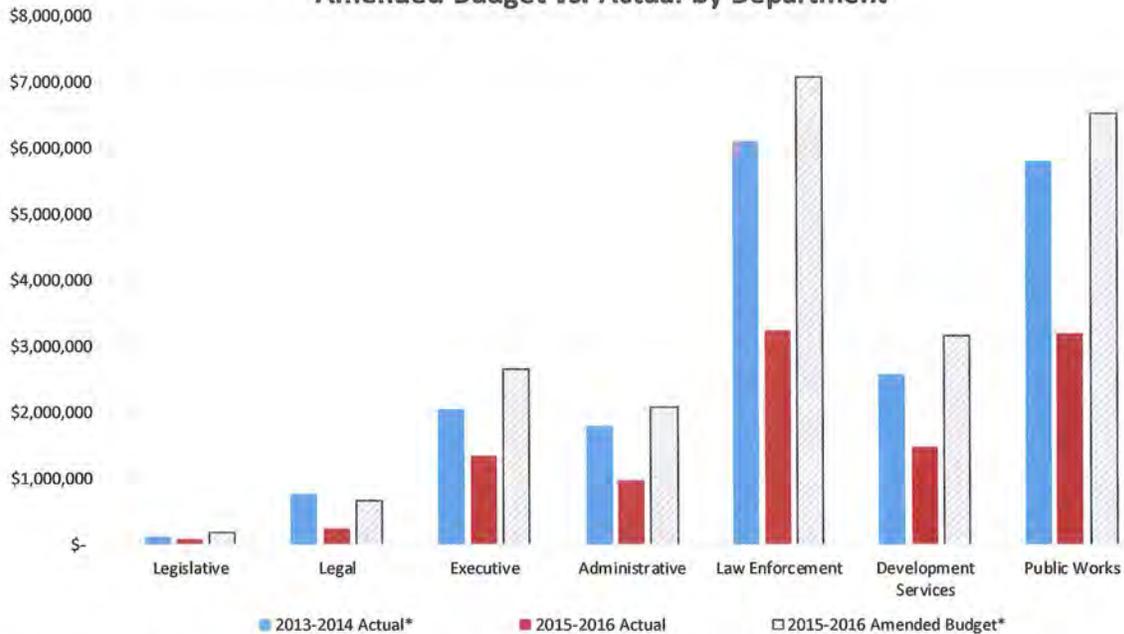
Operating Expenditures to Revenue

From the General*, Street, Park & Recreation, Development Services, Admissions Tax**
Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



*General Fund expenditures do not include amounts expended on property acquisitions. General Fund revenues exclude streamlined sales tax mitigation and sales tax for construction, and include 60% of utility tax designated for operations.
**Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Expenditures Amended Budget vs. Actual by Department



*Budget and actual include expenditures from internal service funds.

Operating Revenue and Expenditures

Operating Revenues and Expenditures - Budget to Actual

Revenue Sources	2015-2016 Amended Budget	Thru February 2016	% of Budget
General Fund			
Property Tax	\$ 6,047,954	\$ 3,077,800	51%
Sales Tax*	\$ 8,790,424	\$ 5,279,462	60%
Other Taxes	\$ 593,889	\$ 402,072	68%
Cable TV/Licenses	\$ 470,129	\$ 309,437	66%
Grants/Intergovernmental	\$ 479,400	\$ 185,898	39%
Other Charges for Services	\$ 493,000	\$ 267,944	54%
Miscellaneous/PEG Fees	\$ 466,324	\$ 352,523	76%
Subtotal General Fund	\$ 17,341,120	\$ 9,875,135	57%
Other Operating Sources			
Surface Water Fees	\$ 2,350,000	\$ 1,278,484	54%
Gas Tax	\$ 521,000	\$ 271,207	52%
Utility Tax	\$ 1,185,150	\$ 675,475	57%
Development Services**	\$ 2,188,655	\$ 1,355,598	62%
Parks & Recreation	\$ 350,000	\$ 245,912	70%
Hotel Motel**	\$ 102,000	\$ 62,074	61%
Equipment Replacement	\$ -	\$ 331	-
Equipment Rental	\$ 159,832	\$ 88,582	55%
Unemployment	\$ 16,730	\$ 8,146	49%
Admission Tax**	\$ 200,000	\$ 132,438	66%
Subtotal Other Op Funds	\$ 7,073,367	\$ 4,118,244	58%
Total Operating Revenue	\$ 24,414,487	\$ 13,993,379	57%

Expenditures	2015-2016 Amended Budget	Thru February 2016	% of Budget
General Fund***	\$ 13,927,625	\$ 6,518,715	47%
Street Fund	\$ 1,801,877	\$ 936,937	52%
Development Services	\$ 3,163,725	\$ 1,480,820	47%
Surface Water Management***	\$ 1,989,841	\$ 859,128	43%
Parks & Recreation	\$ 899,744	\$ 509,836	57%
Equipment Replacement	\$ 199,650	\$ 33,088	17%
Equipment Rental	\$ 181,500	\$ 115,910	64%
Unemployment	\$ 30,000	\$ 16,616	55%
Hotel Motel	\$ 148,010	\$ 84,930	57%
Total Operating Expenditures	\$ 22,341,972	\$ 10,555,979	47%
Debt Service	\$ 1,056,584	\$ 535,182	51%

*Excludes sales tax from construction and streamlined sales tax mitigation revenue which has been allocated to capital projects.

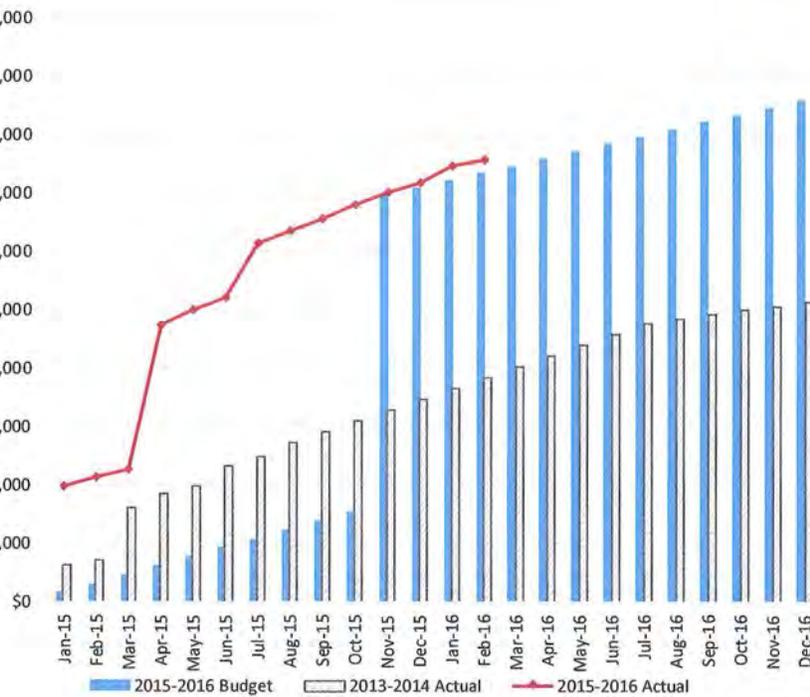
**Excludes revenue restricted for capital projects.

***Excludes transfers out and/or expenditures for property acquisition.

Capital Project Revenue and Expenditures

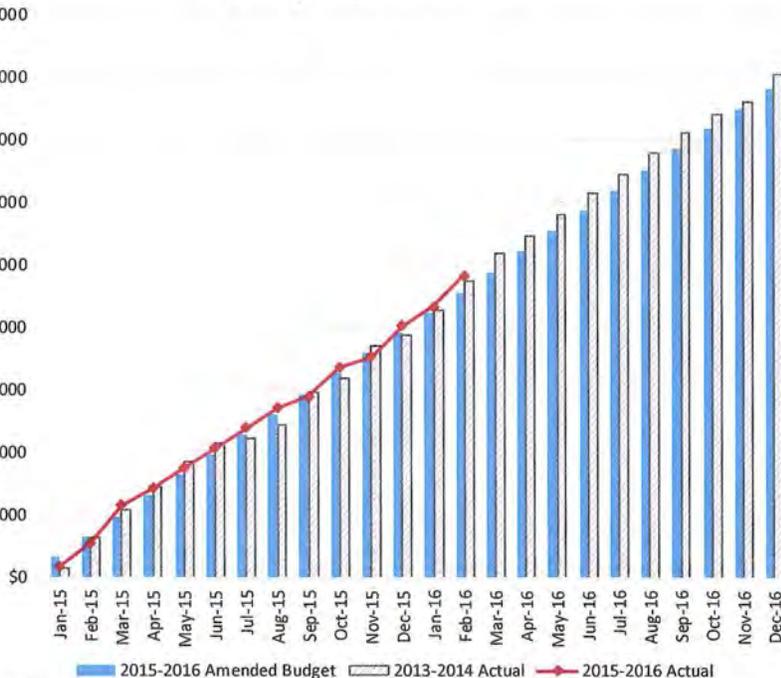
	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$38,447	\$494,695	\$2,500,000
Feb-15	\$76,895	\$534,581	\$2,250,000
Mar-15	\$115,342	\$563,940	\$2,000,000
Apr-15	\$153,790	\$1,182,784	\$1,750,000
May-15	\$192,237	\$1,247,412	\$1,500,000
Jun-15	\$230,684	\$1,302,016	\$1,250,000
Jul-15	\$269,132	\$1,534,009	\$1,000,000
Aug-15	\$307,579	\$1,586,194	\$750,000
Sep-15	\$346,027	\$1,637,209	\$500,000
Oct-15	\$384,474	\$1,697,641	\$250,000
Nov-15	\$1,740,000	\$1,749,879	\$0
Dec-15	\$1,771,308	\$1,791,529	
Jan-16	\$1,802,615	\$1,865,383	
Feb-16	\$1,833,923	\$1,890,090	
Mar-16	\$1,865,231		
Apr-16	\$1,896,538		
May-16	\$1,927,846		
Jun-16	\$1,959,154		
Jul-16	\$1,990,462		
Aug-16	\$2,021,769		
Sep-16	\$2,053,077		
Oct-16	\$2,084,385		
Nov-16	\$2,115,692		
Dec-16	\$2,147,000		

Real Estate Excise Tax I & II



	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$73,309	\$34,660	\$2,025,000
Feb-15	\$146,617	\$120,932	\$1,800,000
Mar-15	\$219,926	\$259,309	\$1,575,000
Apr-15	\$293,234	\$320,778	\$1,350,000
May-15	\$366,543	\$390,883	\$1,125,000
Jun-15	\$439,852	\$463,391	\$900,000
Jul-15	\$513,160	\$536,082	\$675,000
Aug-15	\$586,469	\$608,314	\$450,000
Sep-15	\$659,777	\$650,550	\$225,000
Oct-15	\$733,086	\$755,297	\$0
Nov-15	\$806,395	\$793,662	
Dec-15	\$879,703	\$903,099	
Jan-16	\$953,012	\$973,358	
Feb-16	\$1,026,320	\$1,083,571	
Mar-16	\$1,099,629		
Apr-16	\$1,172,938		
May-16	\$1,246,246		
Jun-16	\$1,319,555		
Jul-16	\$1,392,863		
Aug-16	\$1,466,172		
Sep-16	\$1,539,481		
Oct-16	\$1,612,789		
Nov-16	\$1,686,098		
Dec-16	\$1,758,000		

Utility Tax Revenue

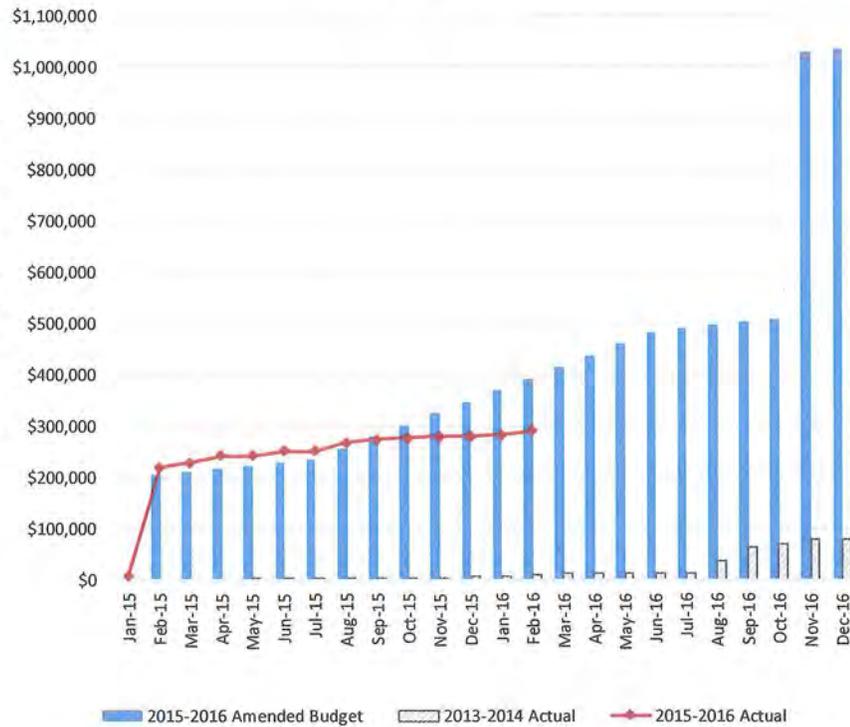


2015: 60% of revenue from utility tax was designated for operations, 40% was designated for capital projects
 2016: 75% of revenue from utility tax is designated for operations, 25% is designated for capital projects

Capital Project Revenue and Expenditures

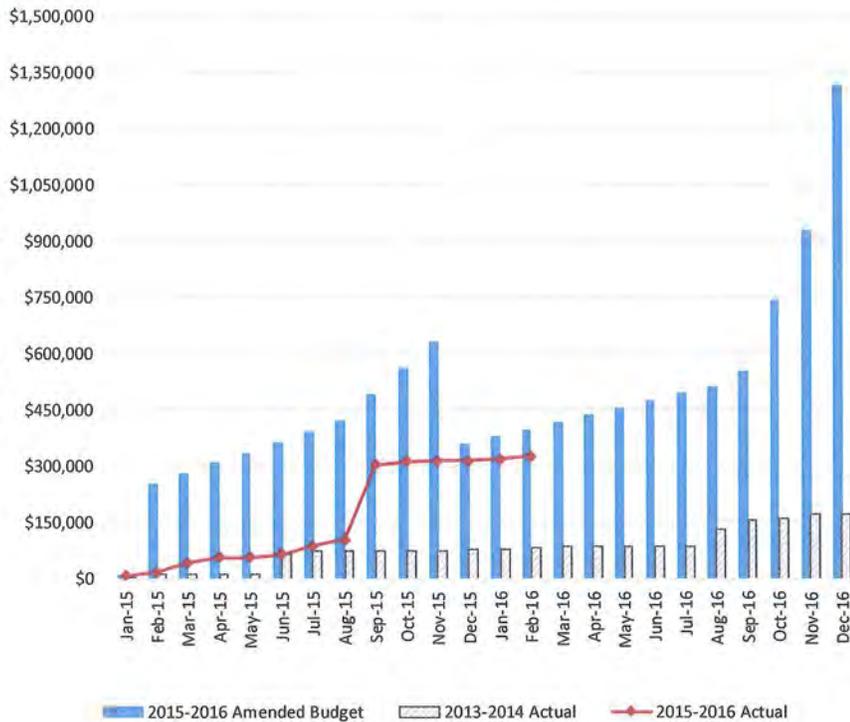
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$4,108	\$6,362
Feb-15	\$203,323	\$218,818
Mar-15	\$209,485	\$228,386
Apr-15	\$215,646	\$241,122
May-15	\$221,807	\$241,159
Jun-15	\$227,968	\$250,729
Jul-15	\$234,130	\$250,771
Aug-15	\$256,721	\$266,692
Sep-15	\$279,313	\$273,094
Oct-15	\$301,904	\$276,324
Nov-15	\$324,496	\$279,504
Dec-15	\$347,087	\$279,512
Jan-16	\$369,679	\$282,700
Feb-16	\$392,270	\$289,065
Mar-16	\$414,862	
Apr-16	\$437,453	
May-16	\$460,044	
Jun-16	\$482,636	
Jul-16	\$490,851	
Aug-16	\$497,012	
Sep-16	\$503,174	
Oct-16	\$509,335	
Nov-16	\$1,028,939	
Dec-16	\$1,035,100	

Park Impact Fees



	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$7,177	\$6,774
Feb-15	\$253,850	\$16,927
Mar-15	\$281,425	\$41,028
Apr-15	\$309,001	\$54,565
May-15	\$336,577	\$54,575
Jun-15	\$364,153	\$64,118
Jul-15	\$391,729	\$86,143
Aug-15	\$419,305	\$103,059
Sep-15	\$490,322	\$303,199
Oct-15	\$561,340	\$310,371
Nov-15	\$632,735	\$313,778
Dec-15	\$359,825	\$313,822
Jan-16	\$378,855	\$317,648
Feb-16	\$397,885	\$325,237
Mar-16	\$417,217	
Apr-16	\$436,549	
May-16	\$455,882	
Jun-16	\$475,214	
Jul-16	\$494,546	
Aug-16	\$513,878	
Sep-16	\$554,657	
Oct-16	\$741,030	
Nov-16	\$927,404	
Dec-16	\$1,317,000	

Traffic Impact Fees



Capital Project Revenue and Expenditures

Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Amended Budget	Biennium to Date	% of Budget
Real Estate Excise Tax I & II	\$2,147,000	\$1,890,090	88%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	\$2,660,000	\$1,615,884	61%
Utility Tax	\$703,200	\$407,371	58%
Tree Mitigation	\$548,000	\$20,917	4%
Developer Contributions & Charges for Services	\$187,180	\$186,725	100%
Admissions Tax	\$200,000	\$116,663	58%
Hotel Motel Tax	\$24,000	\$15,785	66%
Parks Levy	\$60,000	\$34,947	58%
Flood Levy	\$50,000	\$0	0%
Park Impact Fees	\$1,035,100	\$289,065	28%
Traffic Impact Fees	\$1,317,000	\$325,237	25%
Grants	\$7,478,850	\$2,180,841	29%
Miscellaneous CIP Revenue	\$55,370	\$55,369	100%
Total Capital Projects Revenues	\$16,465,700	\$7,138,894	43%

Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Amended Budget	Biennium to Date	% of Budget
Street & Sidewalk Projects			
Trestle Replacement/Widening on SR 202	\$400,000	\$41,105	10%
NE 171st Street Urban Parkway Improvements	\$6,000,000	\$402,655	7%
SR 522/NE 195 Street Intersection	\$200,000	\$51,763	26%
Arterial Street Overlay	\$739,000	\$126,566	17%
Residential Neighborhood Overlay (includes \$5,000 from 2013/2014)	\$1,062,000	\$200,213	19%
Wayfinding Signs - Trails	\$24,000	\$3,451	14%
2013/2014 Wood-Duvall Widening	\$2,890,000	\$2,577,517	89%
2013/2014 City Gateway Improvements	\$99,000	\$102,732	104%
2013/2014 Sammamish Bridge Replacement	\$7,097,000	\$104,981	1%
2013/2014 Northwest Gateway Study	\$16,000	\$16,507	103%
Apple Valley Farm Driveway	\$20,000	\$7,159	36%
Total Street & Sidewalk Projects	\$18,547,000	\$3,634,650	20%
Parks Projects			
Eastside Rails Corridor Study	\$300,000	\$0	0%
Woodin Creek Park Trailhead - Design	\$50,000	\$0	0%
Miscellaneous Park Improvements	\$60,000	\$0	0%
2013/2014 Wilmot Gateway Park	\$7,000	\$6,752	96%
Total Parks Projects	\$417,000	\$6,752	2%
Surface Water Projects			
NPDES Phase 1 Basin Planning - King County	\$100,000	\$25,971	26%
NPDES Phase 1 Basin Planning - Snohomish County	\$60,000	\$86,215	144%
2013/2014 NE 180th St/Lake Leota Water Quality	\$255,000	\$181,648	71%
2013/2014 Downtown Detention Study	\$8,000	\$7,705	96%
Total Surface Water Projects	\$423,000	\$301,540	71%
Facility Projects			
Revised Civic Center Master Plan	\$50,000	\$0	0%
Old Woodinville Schoolhouse	\$22,000	\$5,776	26%
Public Works Shop Repainting	\$50,000	\$27,044	54%
City Hall/Facility Updates	\$100,000	\$0	0%
2013/2014 Emergency Generators	\$17,000	\$16,766	99%
Total Facility Projects	\$239,000	\$49,586	21%
Real Property Acquisition			
Eastside Rail Corridor Acquisition	\$1,200,000	\$1,155,244	96%
2015/2016 Property Purchases	\$4,000,000	\$16,835	0%
Total Real Property Acquisition	\$5,200,000	\$1,172,079	23%
Total Capital Project Expenditures	\$24,826,000	\$5,164,606	21%

Budget to Actual

2015 - 2016 Budget to Actual Appropriated Expenditures - 58% of Biennium

Fund	Amended		Biennial		% of Budget Remaining
	Biennial Budget	February 2016 Expenditures	Expenditures to Date	Remaining Budget	
001 General Fund					
General Fund Operating Expenditures					
Council	\$ 175,810	\$ 6,180	\$ 81,480	\$ 94,330	54%
Executive	\$ 2,504,661	\$ 66,418	\$ 1,253,143	\$ 1,251,518	50%
Legal	\$ 662,100	\$ 30,647	\$ 227,980	\$ 434,120	66%
Administration	\$ 1,874,970	\$ 59,131	\$ 947,455	\$ 927,515	49%
Law Enforcement	\$ 7,072,130	\$ 25,897	\$ 3,233,843	\$ 3,838,287	54%
Public Works	\$ 1,637,953	\$ 55,334	\$ 774,815	\$ 863,138	53%
Total General Fund Operating Expenditures	\$ 13,927,624	\$ 243,606	\$ 6,518,715	\$ 7,408,909	53%
Property Purchases	\$ 5,200,000	\$ -	\$ 1,172,079	\$ 4,027,921	77%
CIP Transfers	\$ 1,252,000	\$ -	\$ 147,198	\$ 1,104,802	88%
Operating Transfers	\$ 3,640,584	\$ 54,000	\$ 1,361,382	\$ 2,279,202	63%
Total General Fund	\$ 24,020,208	\$ 297,606	\$ 9,199,374	\$ 14,820,834	62%
101 Street Fund	\$ 1,801,877	\$ 59,936	\$ 936,937	\$ 864,940	48%
104 Development Services					
Operating Expenditures	\$ 3,163,725	\$ 107,142	\$ 1,480,820	\$ 1,682,905	53%
CIP Transfers (Tree Funds)	\$ 100,000	\$ -	\$ 37,000	\$ 63,000	63%
Total Development Services	\$ 3,263,725	\$ 107,142	\$ 1,517,820	\$ 1,745,905	53%
110 Admission Tax					
Operating Transfers	\$ 200,000	\$ -	\$ 100,000	\$ 100,000	50%
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000	100%
Total Admission Tax	\$ 260,000	\$ -	\$ 100,000	\$ 160,000	62%
111 Parks & Recreation Special Revenue	\$ 899,744	\$ 20,949	\$ 509,836	\$ 389,908	43%
112 System Replacement	\$ 100,000	\$ -	\$ -	\$ 100,000	100%
113 Strategic Budget Reserve	\$ -	\$ -	\$ -	\$ -	0%
114 Park Impact Fee	\$ 454,000	\$ -	\$ 350,000	\$ 104,000	23%
115 Hotel/Motel Tax					
Operating Expenditures	\$ 148,010	\$ -	\$ 84,930	\$ 63,080	43%
CIP Expenditures/Transfers	\$ 102,000	\$ -	\$ 81,451	\$ 20,549	20%
Total Hotel/Motel Tax	\$ 250,010	\$ -	\$ 166,381	\$ 83,629	33%
116 Traffic Impact Fees	\$ 1,454,000	\$ -	\$ 239,500	\$ 1,214,500	84%
118 Utility Tax Fund					
Operating Transfers	\$ 1,054,800	\$ 82,228	\$ 675,480	\$ 379,320	36%
CIP Transfers	\$ 2,849,000	\$ -	\$ 837,000	\$ 2,012,000	71%
Total Utility Tax	\$ 3,903,800	\$ 82,228	\$ 1,512,480	\$ 2,391,320	61%
201 Debt Service	\$ 1,056,584	\$ -	\$ 535,182	\$ 521,402	49%
301 Capital Project	\$ 2,608,000	\$ 1,600	\$ 375,307	\$ 2,232,693	86%
302 Special Capital Project	\$ 2,812,000	\$ 2,600	\$ 388,600	\$ 2,423,400	86%
303 Capital Street Reserve	\$ 11,426,000	\$ 21,428	\$ 3,523,991	\$ 7,902,009	69%
361 Sammamish Bridge Replacement	\$ 7,097,000	\$ 2,831	\$ 104,981	\$ 6,992,019	99%
354 Parks and Recreation Capital Projects	\$ 417,000	\$ -	\$ 6,752	\$ 410,248	98%
358 Facilities Capital Project	\$ 239,000	\$ -	\$ 49,586	\$ 189,415	79%
410 Surface Water Management					
Operating Expenditures	\$ 1,989,841	\$ 36,341	\$ 859,128	\$ 1,130,713	57%
CIP Transfers	\$ 393,000	\$ 6,300	\$ 95,144	\$ 297,856	76%
Total Surface Water Management	\$ 2,382,841	\$ 42,641	\$ 954,272	\$ 1,428,569	60%
412 Surface Water Capital Projects					
CIP Expenditures	\$ 423,000	\$ 48,297	\$ 301,540	\$ 121,460	29%
CIP Transfers	\$ 350,000	\$ -	\$ 317,000	\$ 33,000	9%
Total Surface Water Capital Projects	\$ 773,000	\$ 48,297	\$ 618,540	\$ 154,460	20%
501 Equipment Rental	\$ 181,500	\$ 9,771	\$ 115,912	\$ 65,588	36%
503 Equipment Replacement	\$ 199,650	\$ -	\$ 33,088	\$ 166,562	83%
505 Unemployment Reserve	\$ 30,000	\$ -	\$ 16,616	\$ 13,384	45%
Total All Funds	\$ 65,629,939	\$ 697,028	\$ 21,255,154	\$ 44,374,785	68%

Cash and Investments

Cash and Investment Activity

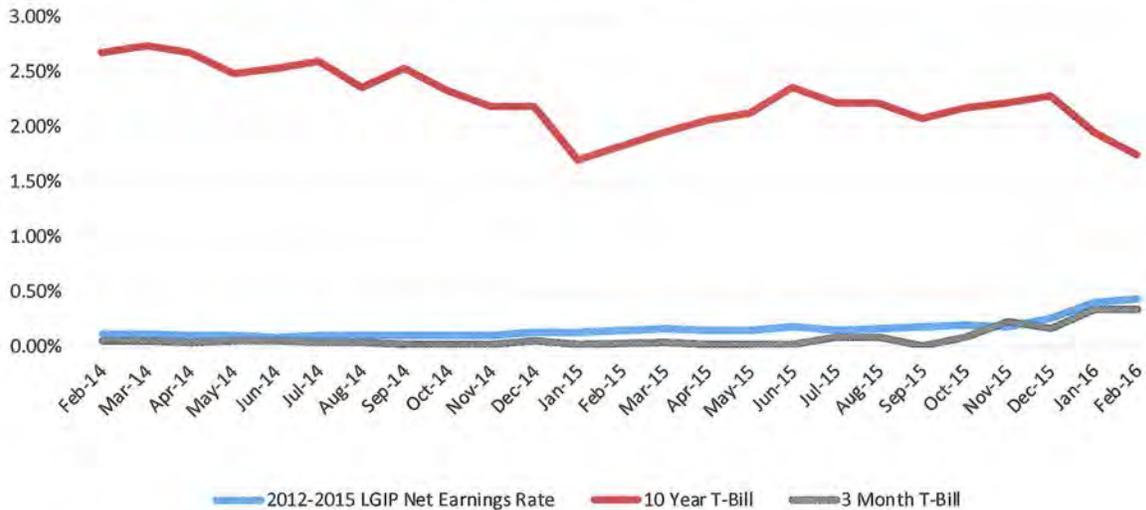
	2016 February	2016 January	2015 December
Beginning Cash & Investments	\$ 34,280,836	\$ 33,452,316	\$ 34,554,178
Receipts			
Deposits	\$ 362,011	\$ 550,943	\$ 336,685
King County - ACH	\$ 67,827	\$ 76,774	\$ 56,244
State of Washington – Wire	\$ 688,320	\$ 514,092	\$ 685,379
State Investment Interest Revenue	\$ 10,482	\$ 10,345	\$ 6,819
Total Receipts	\$ 1,128,639	\$ 1,152,153	\$ 1,085,127
Total Available	\$ 35,409,475	\$ 34,604,469	\$ 35,639,305
Disbursements			
Claims	\$ 418,794	\$ 56,237	\$ 1,908,535
Payroll	\$ 263,601	\$ 267,396	\$ 278,455
Total Disbursements	\$ 682,395	\$ 323,633	\$ 2,186,990
Ending Cash & Investments	\$ 34,727,080	\$ 34,280,836	\$ 33,452,316

Cash and Investments at Month End

	2016 February	2016 January	2015 December
Cash Bank Accounts (1)	\$ 2,650,079	\$ 2,902,636	\$ 1,098,553
State Investment Pool (2)	\$ 32,077,001	\$ 31,378,200	\$ 32,353,763
Total Cash and Investment Holdings	\$ 34,727,080	\$ 34,280,836	\$ 33,452,316

- (1) Cash Balances reflect General Ledger book balances and not actual bank cash balances.
 (2) As of month end February 2016, the State Investment Pool provided net earnings rate of 0.42%

Interest Rate Comparison



Treasury info: http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml