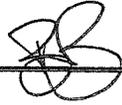




CITY OF WOODINVILLE, WA
REPORT TO THE CITY COUNCIL
17301 133rd Avenue NE, Woodinville, WA 98072
WWW.CI.WOODINVILLE.WA.US

To: Honorable City Council **Date:** 05/03/2016
By: Blaine Fritts, Finance Director  Dana Mason, Senior Accountant
Subject: 2015/2016 Biennial Treasury Report 

ISSUE: Shall the City Council receive the Treasury Report for March 2016?

RECOMMENDATION: To receive the Treasury Report for the month of March 2016.

BACKGROUND/DISCUSSION: Revenues and expenditures are reported through March 2016 (63% of the biennium).

Total Operating Revenues

The City received \$868,000 in operating revenues in March, bringing the biennium to date total to \$14.9 million, 5.9% over forecast.

Primary Operating Revenues

Sales Tax revenues in March were \$383,000, a \$13,100 increase over the same month in the prior year. The bulk of the increase came from sales tax from Retail Trade, which brought in \$138,000, \$11,200 more than in March of 2015. Of the remaining top five categories, sales tax from Accommodation & Food Services, Manufacturing, and Wholesale Trade increased by \$5,000, \$1,300, and \$3,500 respectively, while sales tax from Construction stayed relatively flat at \$65,000. Sales tax from Information/Communication, which made up 5% of the sales tax revenue in March, decreased by \$6,500 over the prior year.

March **Property Tax** revenues totaled \$70,000, bringing the biennium to date total to \$3.15 million, as forecasted.

Biennium to date **Development Services** revenue totaled \$1.48 million, 8.4% over the adjusted forecast.

Park & Recreation revenues total \$283,000 biennium to date, \$85,000 over forecast, due to the timing of field rentals and the receipt of a \$33,000 insurance recovery to repair the damaged restrooms at Wilmot Park.

Capital Project Revenues

Biennium to date **Utility Tax** revenues total \$1.18 million, 7.1% over the forecast of \$1.1 million.

The City received \$160,400 in **Real Estate Excise Tax (REET I & II)** in March, bringing total revenues to \$2.05 million, 9.9% above the adjusted forecast. There were two commercial properties sold for a total of \$27.5 million; the Riverfront Business Park property in the West Valley District, and the Gold's Gym property.

The City did not receive any **Traffic Impact** and **Park Impact** revenues in March. Revenues collected biennium to date are \$325,300 and \$289,100 respectively. Traffic impact revenues are 22%, or \$92,000, lower than forecast, and park impact revenues are 30.3%, or \$126,000, lower than forecast.

Expenditures

Operating Expenditures were \$637,700 in March and total \$11.73 million for the biennium, 12.9% under forecast.

RECOMMENDED MOTION: I MOVE TO RECEIVE THE MARCH 2016 TREASURY REPORT.

Attachment 1: March 2016 Treasury Report

TREASURY REPORT

March 2016

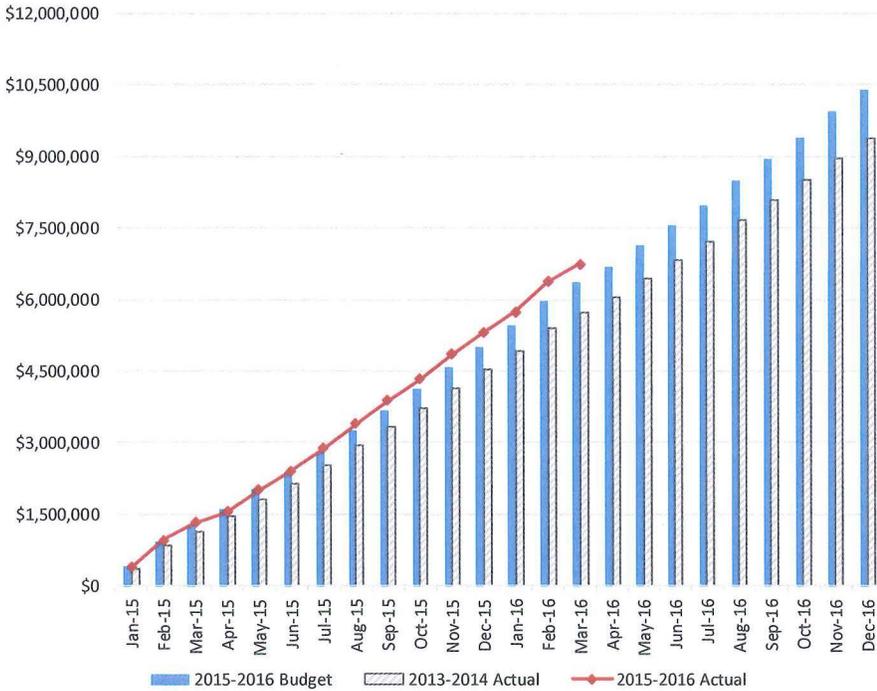


City of Woodinville, Washington
17301 133rd Avenue NE
Woodinville, Washington 98072

Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$395,799	\$388,978
Feb-15	\$921,591	\$955,297
Mar-15	\$1,271,198	\$1,326,790
Apr-15	\$1,605,017	\$1,554,437
May-15	\$2,012,298	\$1,999,586
Jun-15	\$2,386,807	\$2,415,042
Jul-15	\$2,801,761	\$2,872,471
Aug-15	\$3,256,006	\$3,388,746
Sep-15	\$3,679,803	\$3,875,665
Oct-15	\$4,112,981	\$4,337,912
Nov-15	\$4,591,204	\$4,844,858
Dec-15	\$5,015,962	\$5,297,463
Jan-16	\$5,460,190	\$5,736,049
Feb-16	\$5,982,020	\$6,362,235
Mar-16	\$6,343,696	\$6,744,781
Apr-16	\$6,691,179	
May-16	\$7,128,846	
Jun-16	\$7,554,652	
Jul-16	\$7,989,240	
Aug-16	\$8,479,542	
Sep-16	\$8,955,559	
Oct-16	\$9,398,361	
Nov-16	\$9,929,509	
Dec-16	\$10,390,424	

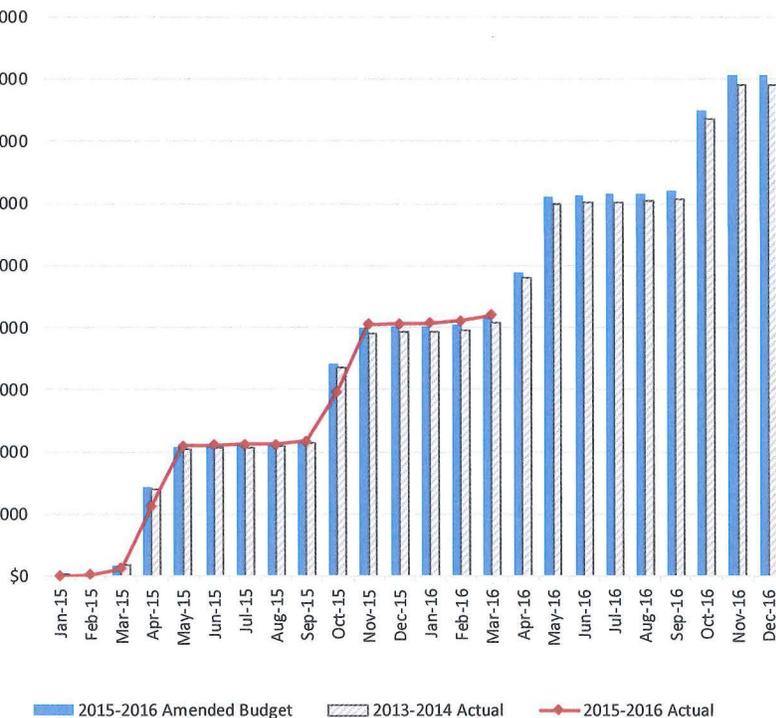
Sales Tax Revenue*



*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$6,917	\$2,931
Feb-15	\$16,107	\$21,927
Mar-15	\$133,387	\$94,383
Apr-15	\$1,067,061	\$846,613
May-15	\$1,558,188	\$1,572,242
Jun-15	\$1,575,817	\$1,582,081
Jul-15	\$1,586,706	\$1,588,563
Aug-15	\$1,590,536	\$1,593,146
Sep-15	\$1,636,197	\$1,628,117
Oct-15	\$2,572,731	\$2,227,159
Nov-15	\$2,990,178	\$3,036,167
Dec-15	\$3,003,603	\$3,047,812
Jan-16	\$3,010,112	\$3,051,263
Feb-16	\$3,030,096	\$3,077,800
Mar-16	\$3,127,566	\$3,147,814
Apr-16	\$3,662,680	
May-16	\$4,583,389	
Jun-16	\$4,599,907	
Jul-16	\$4,609,316	
Aug-16	\$4,615,802	
Sep-16	\$4,642,590	
Oct-16	\$5,621,644	
Nov-16	\$6,040,466	
Dec-16	\$6,047,954	

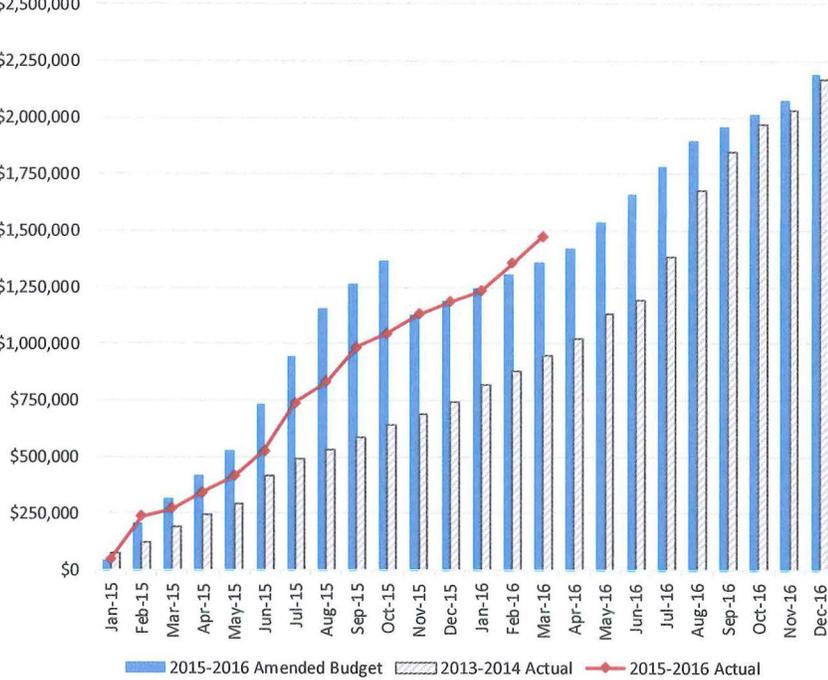
Property Tax Revenue



Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$42,048	\$47,611	\$2,500,000
Feb-15	\$210,239	\$237,084	\$2,250,000
Mar-15	\$315,359	\$270,903	\$2,000,000
Apr-15	\$420,479	\$344,232	\$1,750,000
May-15	\$525,598	\$415,643	\$1,500,000
Jun-15	\$735,838	\$527,979	\$1,250,000
Jul-15	\$946,077	\$739,606	\$1,000,000
Aug-15	\$1,156,316	\$829,694	\$750,000
Sep-15	\$1,261,436	\$983,842	\$500,000
Oct-15	\$1,366,556	\$1,045,887	\$250,000
Nov-15	\$1,130,000	\$1,130,734	\$0
Dec-15	\$1,188,000	\$1,184,707	
Jan-16	\$1,246,000	\$1,232,885	
Feb-16	\$1,304,000	\$1,355,598	
Mar-16	\$1,362,000	\$1,475,859	
Apr-16	\$1,420,000		
May-16	\$1,540,000		
Jun-16	\$1,660,000		
Jul-16	\$1,780,000		
Aug-16	\$1,900,000		
Sep-16	\$1,958,000		
Oct-16	\$2,016,000		
Nov-16	\$2,074,000		
Dec-16	\$2,188,655		

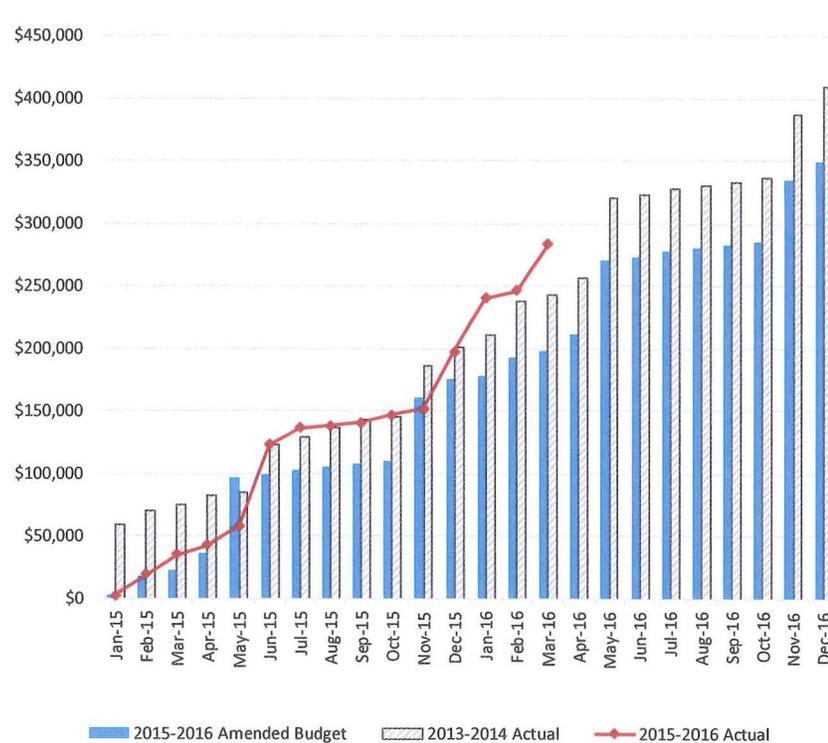
Development Services - Revenue from Permits, Licenses & Fees*



*Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$2,500	\$2,540	\$450,000
Feb-15	\$17,500	\$19,090	\$400,000
Mar-15	\$22,500	\$34,913	\$350,000
Apr-15	\$36,500	\$42,472	\$300,000
May-15	\$96,000	\$58,146	\$250,000
Jun-15	\$98,500	\$122,806	\$200,000
Jul-15	\$102,500	\$135,935	\$150,000
Aug-15	\$105,500	\$137,829	\$100,000
Sep-15	\$107,500	\$140,575	\$75,000
Oct-15	\$110,000	\$146,432	\$50,000
Nov-15	\$160,000	\$151,519	\$0
Dec-15	\$175,000	\$197,462	
Jan-16	\$177,500	\$239,797	
Feb-16	\$192,500	\$245,911	
Mar-16	\$197,500	\$282,857	
Apr-16	\$211,500		
May-16	\$271,000		
Jun-16	\$273,500		
Jul-16	\$277,500		
Aug-16	\$280,500		
Sep-16	\$282,500		
Oct-16	\$285,000		
Nov-16	\$335,000		
Dec-16	\$350,000		

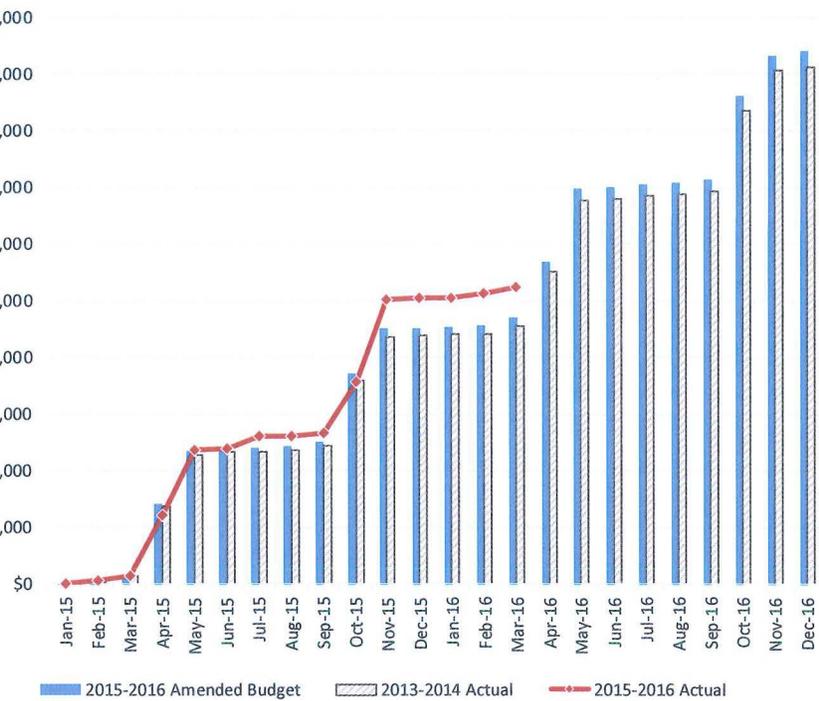
Parks and Recreation Revenue



Operating Revenue and Expenditures

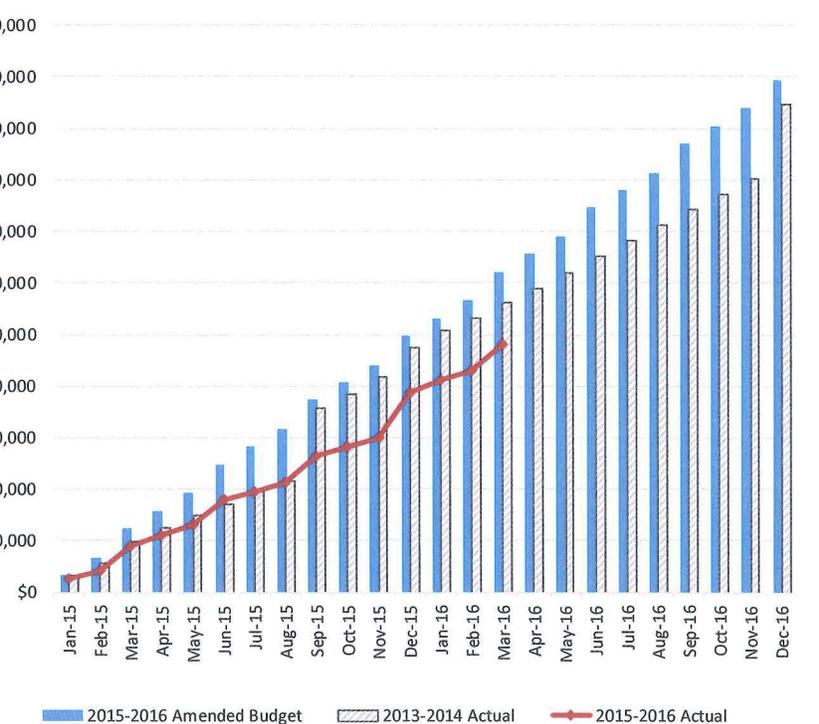
	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$1,574	\$634	
Feb-15	\$5,269	\$13,066	\$2,500,000
Mar-15	\$33,586	\$35,013	\$2,250,000
Apr-15	\$351,746	\$299,918	\$2,000,000
May-15	\$586,604	\$592,301	\$1,750,000
Jun-15	\$599,306	\$595,403	\$1,500,000
Jul-15	\$601,252	\$651,757	\$1,250,000
Aug-15	\$608,154	\$652,750	\$1,000,000
Sep-15	\$625,303	\$662,398	\$750,000
Oct-15	\$926,372	\$894,019	\$500,000
Nov-15	\$1,124,366	\$1,256,306	\$250,000
Dec-15	\$1,130,358	\$1,259,073	\$0
Jan-16	\$1,133,687	\$1,260,226	
Feb-16	\$1,139,631	\$1,278,484	
Mar-16	\$1,174,818	\$1,307,036	
Apr-16	\$1,420,054		
May-16	\$1,745,192		
Jun-16	\$1,752,076		
Jul-16	\$1,761,001		
Aug-16	\$1,773,529		
Sep-16	\$1,785,830		
Oct-16	\$2,153,208		
Nov-16	\$2,334,470		
Dec-16	\$2,350,000		

Surface Water Management Fund - Revenues



	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$67,861	\$50,570	\$2,200,000
Feb-15	\$135,721	\$81,466	\$2,000,000
Mar-15	\$248,730	\$175,621	\$1,800,000
Apr-15	\$316,591	\$217,703	\$1,600,000
May-15	\$384,451	\$264,592	\$1,400,000
Jun-15	\$497,460	\$357,355	\$1,200,000
Jul-15	\$565,321	\$389,405	\$1,000,000
Aug-15	\$633,181	\$427,697	\$800,000
Sep-15	\$746,190	\$526,010	\$600,000
Oct-15	\$814,051	\$565,189	\$400,000
Nov-15	\$881,911	\$601,202	\$200,000
Dec-15	\$994,920	\$773,630	\$0
Jan-16	\$1,062,781	\$822,787	
Feb-16	\$1,130,642	\$859,128	
Mar-16	\$1,243,650	\$960,960	
Apr-16	\$1,311,511		
May-16	\$1,379,372		
Jun-16	\$1,492,380		
Jul-16	\$1,560,241		
Aug-16	\$1,628,102		
Sep-16	\$1,741,110		
Oct-16	\$1,808,971		
Nov-16	\$1,876,832		
Dec-16	\$1,989,841		

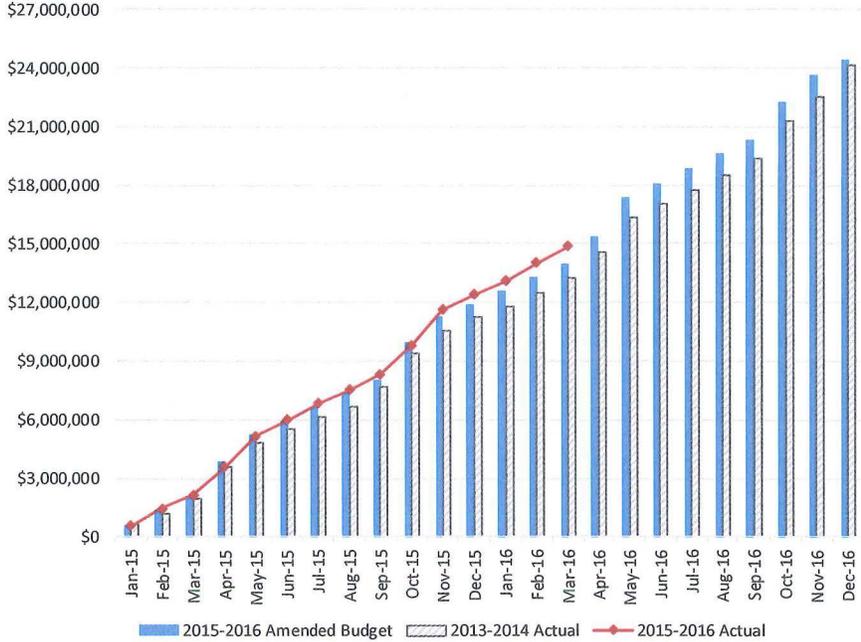
Surface Water Management Fund - Expenditures



Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$566,362	\$557,011
Feb-15	\$1,343,467	\$1,416,350
Mar-15	\$2,052,491	\$2,148,925
Apr-15	\$3,869,311	\$3,567,783
May-15	\$5,265,686	\$5,140,837
Jun-15	\$5,946,820	\$5,963,708
Jul-15	\$6,646,270	\$6,814,265
Aug-15	\$7,376,022	\$7,505,136
Sep-15	\$8,061,902	\$8,323,366
Oct-15	\$9,937,362	\$9,801,777
Nov-15	\$11,273,389	\$11,611,883
Dec-15	\$11,929,530	\$12,395,734
Jan-16	\$12,580,035	\$13,083,801
Feb-16	\$13,325,286	\$13,993,378
Mar-16	\$14,031,567	\$14,861,438
Apr-16	\$15,385,994	
May-16	\$17,400,192	
Jun-16	\$18,117,990	
Jul-16	\$18,839,670	
Aug-16	\$19,608,416	
Sep-16	\$20,314,864	
Oct-16	\$22,307,924	
Nov-16	\$23,673,525	
Dec-16	\$24,414,488	

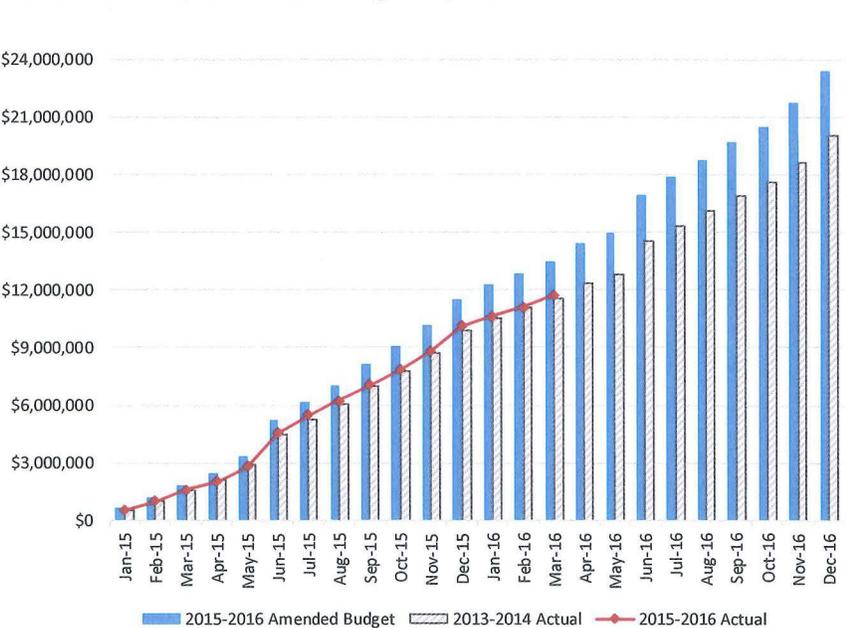
Operating Revenue
Revenue from the General*, Street & Recreation, Development Services**, Admissions Tax**, Hotel Motel**, Surface Water Management & Internal Service Funds



*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.
**Does not include revenue restricted for use on capital projects.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$647,429	\$524,662
Feb-15	\$1,176,129	\$981,402
Mar-15	\$1,825,023	\$1,570,998
Apr-15	\$2,469,006	\$2,027,503
May-15	\$3,332,118	\$2,809,093
Jun-15	\$5,254,775	\$4,510,858
Jul-15	\$6,169,003	\$5,462,271
Aug-15	\$7,034,503	\$6,210,777
Sep-15	\$8,163,421	\$7,039,539
Oct-15	\$9,077,388	\$7,826,208
Nov-15	\$10,205,008	\$8,819,185
Dec-15	\$11,543,612	\$10,100,997
Jan-16	\$12,314,606	\$10,613,416
Feb-16	\$12,872,464	\$11,091,161
Mar-16	\$13,472,602	\$11,728,838
Apr-16	\$14,415,074	
May-16	\$14,943,577	
Jun-16	\$16,923,718	
Jul-16	\$17,890,287	
Aug-16	\$18,746,776	
Sep-16	\$19,688,919	
Oct-16	\$20,514,246	
Nov-16	\$21,703,572	
Dec-16	\$23,398,556	

Operating Expenditures
Expenditures from the General*, Street, Park & Recreation, Development Services, Admissions Tax**, Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



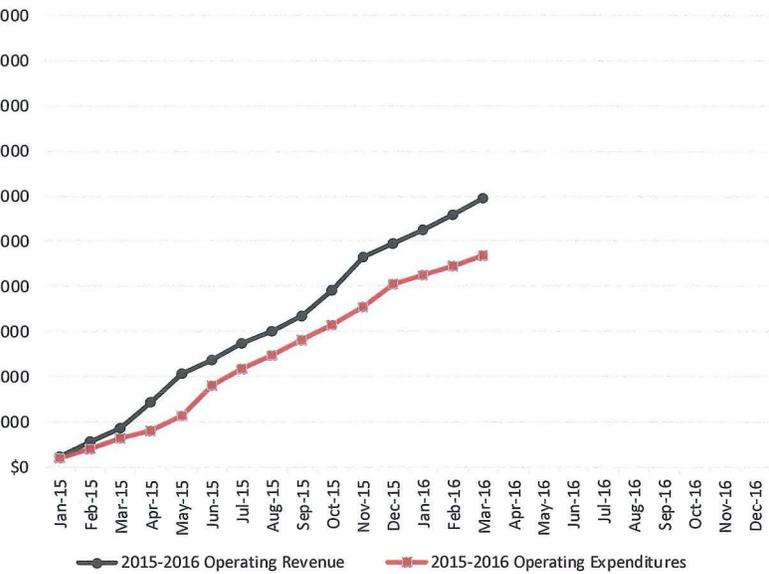
*General Fund expenditures do not include a amount expended on property acquisitions.
**Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Revenue and Expenditures

	2015 -2016 Operating Revenue	2015-2016 Operating Expenditures
Jan-15	\$557,011	\$524,662
Feb-15	\$1,416,350	\$981,402
Mar-15	\$2,148,925	\$1,570,998
Apr-15	\$3,567,783	\$2,027,503
May-15	\$5,140,837	\$2,809,093
Jun-15	\$5,963,708	\$4,510,858
Jul-15	\$6,814,265	\$5,462,271
Aug-15	\$7,505,136	\$6,210,777
Sep-15	\$8,323,366	\$7,039,539
Oct-15	\$9,801,777	\$7,826,208
Nov-15	\$11,611,883	\$8,819,185
Dec-15	\$12,395,734	\$10,100,997
Jan-16	\$13,083,801	\$10,613,416
Feb-16	\$13,993,378	\$11,091,161
Mar-16	\$14,861,438	\$11,728,838
Apr-16		
May-16		
Jun-16		
Jul-16		
Aug-16		
Sep-16		
Oct-16		
Nov-16		
Dec-16		

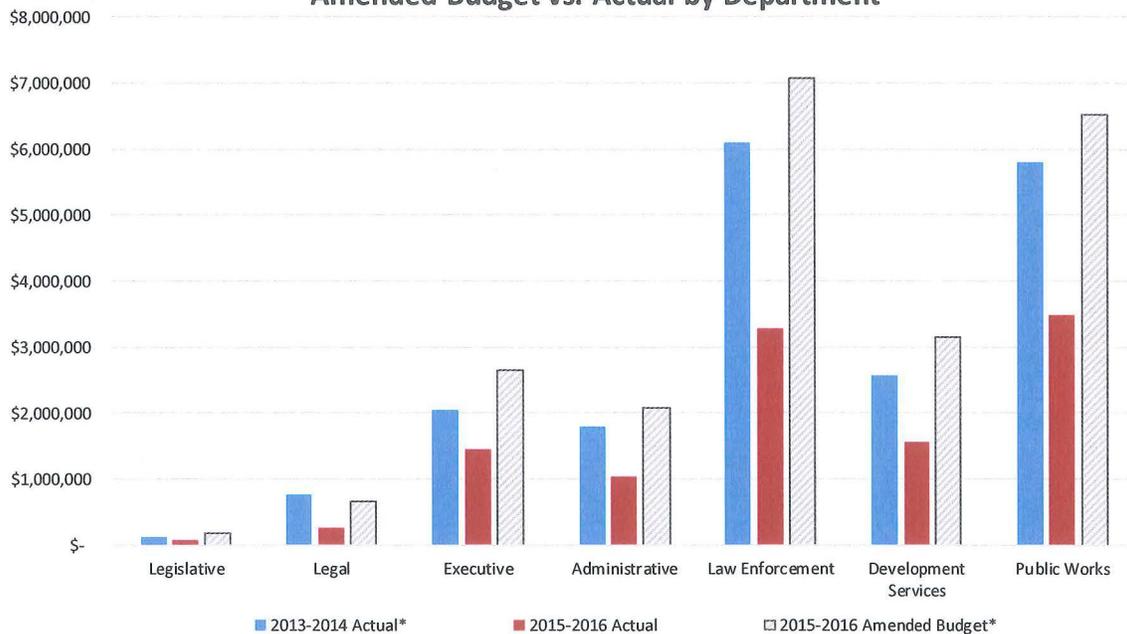
Operating Expenditures to Revenue

From the General*, Street, Park & Recreation, Development Services, Admissions Tax**
Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



*General Fund expenditures do not include amounts expended on property acquisitions. General Fund revenues exclude streamlined sales tax mitigation and sales tax for construction, and include 60% of utility tax designated for operations.
**Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Expenditures Amended Budget vs. Actual by Department



*Budget and actual include expenditures from internal service funds.

Operating Revenue and Expenditures

Operating Revenues and Expenditures - Budget to Actual

Revenue Sources	2015-2016 Amended Budget	Thru March 2016	% of Budget
General Fund			
Property Tax	\$ 6,047,954	\$ 3,147,814	52%
Sales Tax*	\$ 8,790,424	\$ 5,596,939	64%
Other Taxes	\$ 593,889	\$ 423,871	71%
Cable TV/Licenses	\$ 470,129	\$ 317,377	68%
Grants/Intergovernmental	\$ 479,400	\$ 210,163	44%
Other Charges for Services	\$ 493,000	\$ 338,869	69%
Miscellaneous/PEG Fees	\$ 466,324	\$ 399,329	86%
Subtotal General Fund	\$ 17,341,120	\$ 10,434,362	60%
Other Operating Sources			
Surface Water Fees	\$ 2,350,000	\$ 1,307,036	56%
Gas Tax	\$ 521,000	\$ 291,231	56%
Utility Tax	\$ 1,185,150	\$ 745,447	63%
Development Services**	\$ 2,188,655	\$ 1,475,859	67%
Parks & Recreation	\$ 350,000	\$ 282,857	81%
Hotel Motel**	\$ 102,000	\$ 65,936	65%
Equipment Replacement	\$ -	\$ 331	-
Equipment Rental	\$ 159,832	\$ 110,745	69%
Unemployment	\$ 16,730	\$ 8,154	49%
Admission Tax**	\$ 200,000	\$ 139,479	70%
Subtotal Other Op Funds	\$ 7,073,367	\$ 4,427,076	63%
Total Operating Revenue	\$ 24,414,487	\$ 14,861,439	61%

Expenditures	2015-2016 Amended Budget	Thru March 2016	% of Budget
General Fund***	\$ 13,927,625	\$ 6,855,829	49%
Street Fund	\$ 1,801,877	\$ 1,012,971	56%
Development Services	\$ 3,163,725	\$ 1,566,454	50%
Surface Water Management***	\$ 1,989,841	\$ 960,961	48%
Parks & Recreation	\$ 899,744	\$ 537,105	60%
Equipment Replacement	\$ 199,650	\$ 38,483	19%
Equipment Rental	\$ 181,500	\$ 120,308	66%
Unemployment	\$ 30,000	\$ 16,616	55%
Hotel Motel	\$ 148,010	\$ 84,930	57%
Total Operating Expenditures	\$ 22,341,972	\$ 11,193,656	50%
Debt Service	\$ 1,056,584	\$ 535,182	51%

*Excludes sales tax from construction and streamlined sales tax mitigation revenue which has been allocated to capital projects.

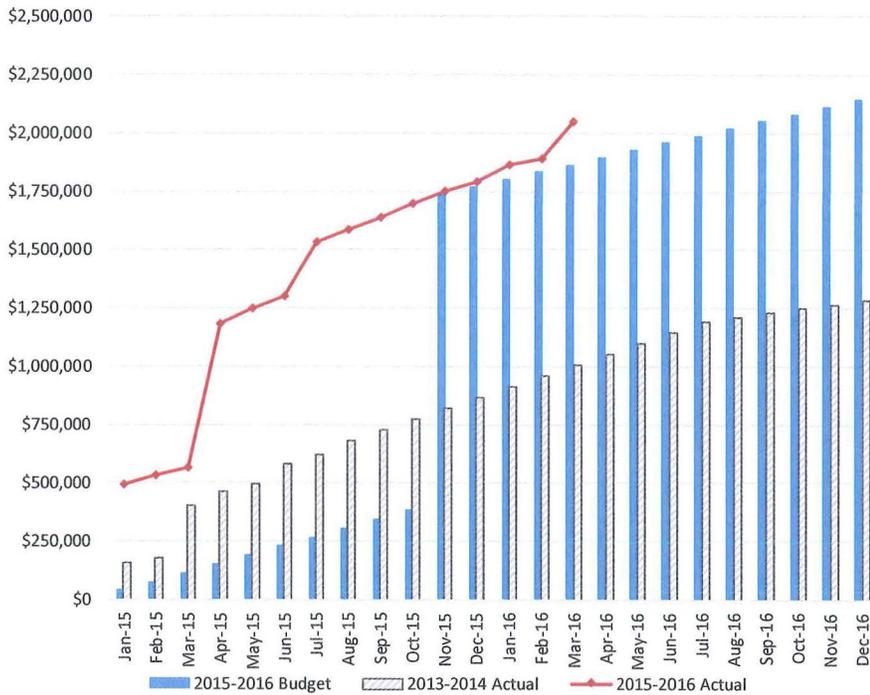
**Excludes revenue restricted for capital projects.

***Excludes transfers out and/or expenditures for property acquisition.

Capital Project Revenue and Expenditures

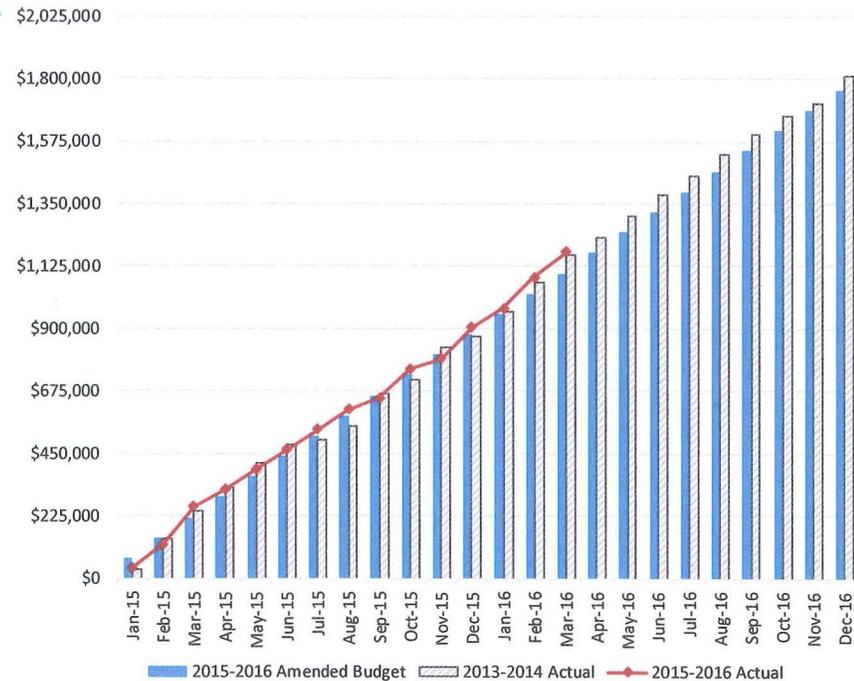
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$38,447	\$494,695
Feb-15	\$76,895	\$534,581
Mar-15	\$115,342	\$563,940
Apr-15	\$153,790	\$1,182,784
May-15	\$192,237	\$1,247,412
Jun-15	\$230,684	\$1,302,016
Jul-15	\$269,132	\$1,534,009
Aug-15	\$307,579	\$1,586,194
Sep-15	\$346,027	\$1,637,209
Oct-15	\$384,474	\$1,697,641
Nov-15	\$1,740,000	\$1,749,879
Dec-15	\$1,771,308	\$1,791,529
Jan-16	\$1,802,615	\$1,865,383
Feb-16	\$1,833,923	\$1,890,090
Mar-16	\$1,865,231	\$2,050,466
Apr-16	\$1,896,538	
May-16	\$1,927,846	
Jun-16	\$1,959,154	
Jul-16	\$1,990,462	
Aug-16	\$2,021,769	
Sep-16	\$2,053,077	
Oct-16	\$2,084,385	
Nov-16	\$2,115,692	
Dec-16	\$2,147,000	

Real Estate Excise Tax I & II



	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$73,309	\$34,660
Feb-15	\$146,617	\$120,932
Mar-15	\$219,926	\$259,309
Apr-15	\$293,234	\$320,778
May-15	\$366,543	\$390,883
Jun-15	\$439,852	\$463,391
Jul-15	\$513,160	\$536,082
Aug-15	\$586,469	\$608,314
Sep-15	\$659,777	\$650,550
Oct-15	\$733,086	\$755,297
Nov-15	\$806,395	\$793,662
Dec-15	\$879,703	\$903,099
Jan-16	\$953,012	\$973,358
Feb-16	\$1,026,320	\$1,083,571
Mar-16	\$1,099,629	\$1,177,536
Apr-16	\$1,172,938	
May-16	\$1,246,246	
Jun-16	\$1,319,555	
Jul-16	\$1,392,863	
Aug-16	\$1,466,172	
Sep-16	\$1,539,481	
Oct-16	\$1,612,789	
Nov-16	\$1,686,098	
Dec-16	\$1,758,000	

Utility Tax Revenue

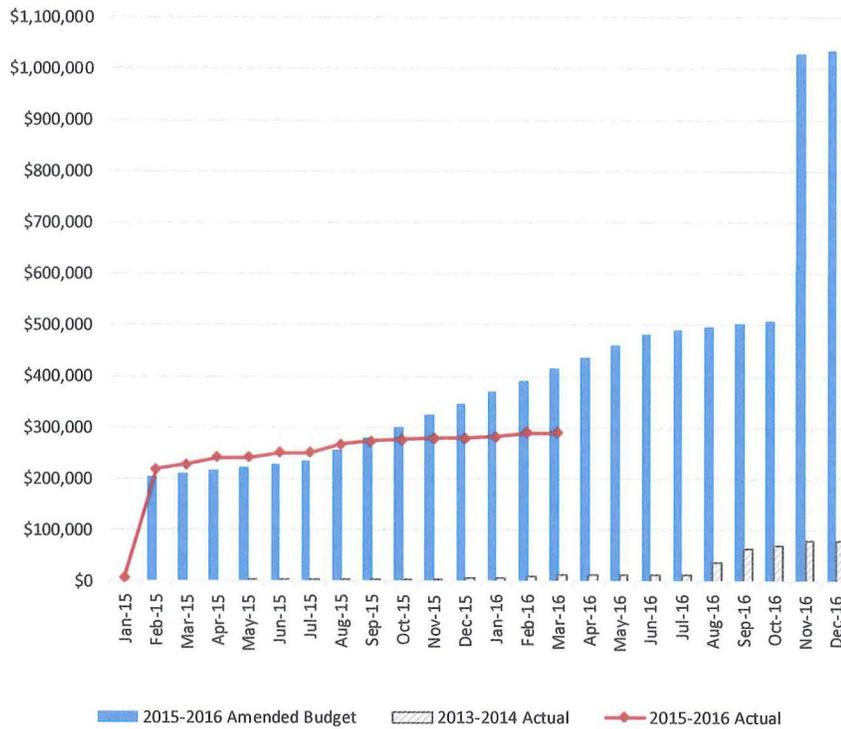


2015: 60% of revenue from utility tax was designated for operations, 40% was designated for capital projects
 2016: 75% of revenue from utility tax is designated for operations, 25% is designated for capital projects

Capital Project Revenue and Expenditures

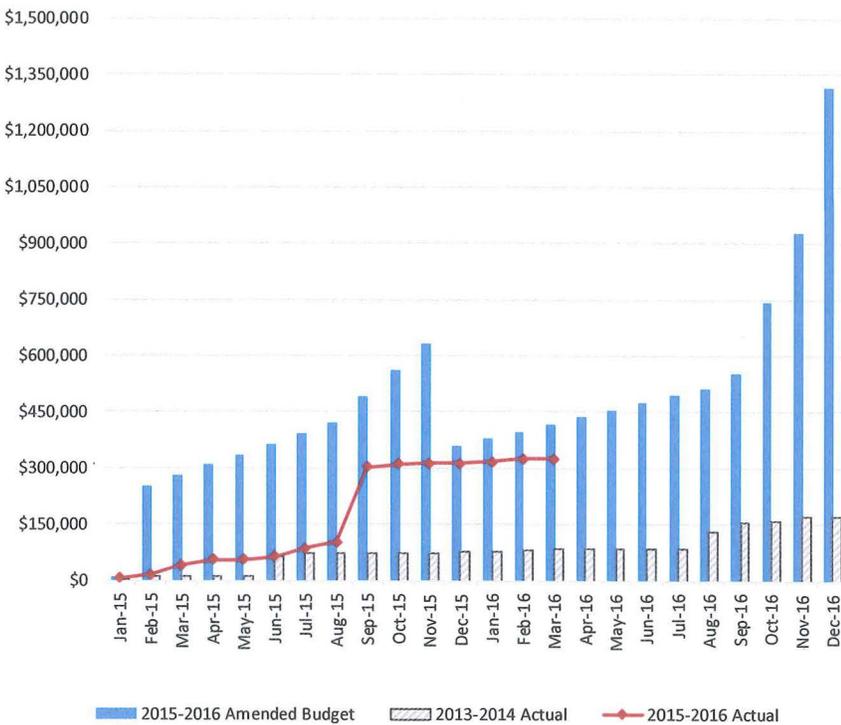
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$4,108	\$6,362
Feb-15	\$203,323	\$218,818
Mar-15	\$209,485	\$228,386
Apr-15	\$215,646	\$241,122
May-15	\$221,807	\$241,159
Jun-15	\$227,968	\$250,729
Jul-15	\$234,130	\$250,771
Aug-15	\$256,721	\$266,692
Sep-15	\$279,313	\$273,094
Oct-15	\$301,904	\$276,324
Nov-15	\$324,496	\$279,504
Dec-15	\$347,087	\$279,512
Jan-16	\$369,679	\$282,700
Feb-16	\$392,270	\$289,065
Mar-16	\$414,862	\$289,083
Apr-16	\$437,453	
May-16	\$460,044	
Jun-16	\$482,636	
Jul-16	\$490,851	
Aug-16	\$497,012	
Sep-16	\$503,174	
Oct-16	\$509,335	
Nov-16	\$1,028,939	
Dec-16	\$1,035,100	

Park Impact Fees



	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$7,177	\$6,774
Feb-15	\$253,850	\$16,927
Mar-15	\$281,425	\$41,028
Apr-15	\$309,001	\$54,565
May-15	\$336,577	\$54,575
Jun-15	\$364,153	\$64,118
Jul-15	\$391,729	\$86,143
Aug-15	\$419,305	\$103,059
Sep-15	\$490,322	\$303,199
Oct-15	\$561,340	\$310,371
Nov-15	\$632,735	\$313,778
Dec-15	\$359,825	\$313,822
Jan-16	\$378,855	\$317,648
Feb-16	\$397,885	\$325,237
Mar-16	\$417,217	\$325,316
Apr-16	\$436,549	
May-16	\$455,882	
Jun-16	\$475,214	
Jul-16	\$494,546	
Aug-16	\$513,878	
Sep-16	\$554,657	
Oct-16	\$741,030	
Nov-16	\$927,404	
Dec-16	\$1,317,000	

Traffic Impact Fees



Capital Project Revenue and Expenditures

Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Amended Budget	Biennium to Date	% of Budget
Real Estate Excise Tax I & II	\$2,147,000	\$2,050,466	96%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	\$2,660,000	\$1,813,090	68%
Utility Tax	\$703,200	\$431,364	61%
Tree Mitigation	\$548,000	\$20,917	4%
Developer Contributions & Charges for Services	\$187,180	\$186,725	100%
Admissions Tax	\$200,000	\$124,996	62%
Hotel Motel Tax	\$24,000	\$16,606	69%
Parks Levy	\$60,000	\$34,947	58%
Flood Levy	\$50,000	\$0	0%
Park Impact Fees	\$1,035,100	\$289,083	28%
Traffic Impact Fees	\$1,317,000	\$325,316	25%
Grants	\$7,478,850	\$2,185,810	29%
Miscellaneous CIP Revenue	\$55,370	\$55,763	101%
Total Capital Projects Revenues	\$16,465,700	\$7,535,082	46%

Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Amended Budget	Biennium to Date	% of Budget
Street & Sidewalk Projects			
Trestle Replacement/Widening on SR 202	\$400,000	\$85,651	21%
NE 171st Street Urban Parkway Improvements	\$6,000,000	\$424,782	7%
SR 522/NE 195 Street Intersection	\$200,000	\$56,029	28%
Arterial Street Overlay	\$739,000	\$131,277	18%
Residential Neighborhood Overlay (includes \$5,000 from 2013/2014)	\$1,062,000	\$201,916	19%
Wayfinding Signs - Trails	\$24,000	\$3,451	14%
2013/2014 Wood-Duvall Widening	\$2,890,000	\$2,581,978	89%
2013/2014 City Gateway Improvements	\$99,000	\$102,732	104%
2013/2014 Sammamish Bridge Replacement	\$7,097,000	\$120,866	2%
2013/2014 Northwest Gateway Study	\$16,000	\$16,507	103%
Apple Valley Farm Driveway	\$20,000	\$7,159	36%
Total Street & Sidewalk Projects	\$18,547,000	\$3,732,349	20%
Parks Projects			
Eastside Rails Corridor Study	\$300,000	\$0	0%
Woodin Creek Park Trailhead - Design	\$50,000	\$0	0%
Miscellaneous Park Improvements	\$60,000	\$0	0%
2013/2014 Wilmot Gateway Park	\$7,000	\$6,752	96%
Total Parks Projects	\$417,000	\$6,752	2%
Surface Water Projects			
NPDES Phase 1 Basin Planning - King County	\$100,000	\$25,971	26%
NPDES Phase 1 Basin Planning - Snohomish County	\$60,000	\$86,215	144%
2013/2014 NE 180th St/Lake Leota Water Quality	\$255,000	\$181,648	71%
2013/2014 Downtown Detention Study	\$8,000	\$7,705	96%
Total Surface Water Projects	\$423,000	\$301,540	71%
Facility Projects			
Revised Civic Center Master Plan	\$50,000	\$0	0%
Old Woodinville Schoolhouse	\$22,000	\$5,776	26%
Public Works Shop Repainting	\$50,000	\$28,312	57%
City Hall/Facility Updates	\$100,000	\$0	0%
2013/2014 Emergency Generators	\$17,000	\$16,766	99%
Total Facility Projects	\$239,000	\$50,854	21%
Real Property Acquisition			
Eastside Rail Corridor Acquisition	\$1,200,000	\$1,155,937	96%
2015/2016 Property Purchases	\$4,000,000	\$16,835	0%
Total Real Property Acquisition	\$5,200,000	\$1,172,772	23%
Total Capital Project Expenditures	\$24,826,000	\$5,264,267	21%

Budget to Actual

2015 - 2016 Budget to Actual Appropriated Expenditures - 63% of Biennium

Fund	Amended Biennial Budget	March 2016 Expenditures	Biennial Expenditures to Date	Remaining Budget	% of Budget Remaining
001 General Fund					
General Fund Operating Expenditures					
Council	\$ 175,810	\$ 6,489	\$ 87,969	\$ 87,841	50%
Executive	\$ 2,504,661	\$ 104,055	\$ 1,357,198	\$ 1,147,463	46%
Legal	\$ 662,100	\$ 37,495	\$ 265,474	\$ 396,626	60%
Administration	\$ 1,874,970	\$ 58,918	\$ 1,006,372	\$ 868,598	46%
Law Enforcement	\$ 7,072,130	\$ 54,896	\$ 3,288,738	\$ 3,783,392	53%
Public Works	\$ 1,637,953	\$ 75,261	\$ 850,077	\$ 787,876	48%
Total General Fund Operating Expenditures	\$ 13,927,624	\$ 337,114	\$ 6,855,829	\$ 7,071,795	51%
Property Purchases	\$ 5,200,000	\$ 694	\$ 1,172,772	\$ 4,027,228	77%
CIP Transfers	\$ 1,252,000	\$ 1,212	\$ 148,410	\$ 1,103,590	88%
Operating Transfers	\$ 3,640,584	\$ 54,000	\$ 1,415,382	\$ 2,225,202	61%
Total General Fund	\$ 24,020,208	\$ 393,019	\$ 9,592,393	\$ 14,427,815	60%
101 Street Fund	\$ 1,801,877	\$ 76,034	\$ 1,012,971	\$ 788,906	44%
104 Development Services					
Operating Expenditures	\$ 3,163,725	\$ 85,633	\$ 1,566,454	\$ 1,597,271	50%
CIP Transfers (Tree Funds)	\$ 100,000	\$ -	\$ 37,000	\$ 63,000	63%
Total Development Services	\$ 3,263,725	\$ 85,633	\$ 1,603,454	\$ 1,660,271	51%
110 Admission Tax					
Operating Transfers	\$ 200,000	\$ 25,000	\$ 125,000	\$ 75,000	38%
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000	100%
Total Admission Tax	\$ 260,000	\$ 25,000	\$ 125,000	\$ 135,000	52%
111 Parks & Recreation Special Revenue	\$ 899,744	\$ 27,269	\$ 537,105	\$ 362,639	40%
112 System Replacement	\$ 100,000	\$ -	\$ -	\$ 100,000	100%
113 Strategic Budget Reserve	\$ -	\$ -	\$ -	\$ -	0%
114 Park Impact Fee	\$ 454,000	\$ -	\$ 350,000	\$ 104,000	23%
115 Hotel/Motel Tax					
Operating Expenditures	\$ 148,010	\$ -	\$ 84,930	\$ 63,080	43%
CIP Expenditures/Transfers	\$ 102,000	\$ -	\$ 81,451	\$ 20,549	20%
Total Hotel/Motel Tax	\$ 250,010	\$ -	\$ 166,381	\$ 83,629	33%
116 Traffic Impact Fees	\$ 1,454,000	\$ -	\$ 239,500	\$ 1,214,500	84%
118 Utility Tax Fund					
Operating Transfers	\$ 1,054,800	\$ 69,973	\$ 745,453	\$ 309,347	29%
CIP Transfers	\$ 2,849,000	\$ -	\$ 837,000	\$ 2,012,000	71%
Total Utility Tax	\$ 3,903,800	\$ 69,973	\$ 1,582,453	\$ 2,321,347	59%
201 Debt Service	\$ 1,056,584	\$ -	\$ 535,182	\$ 521,402	49%
301 Capital Project	\$ 2,608,000	\$ 8,950	\$ 384,257	\$ 2,223,743	85%
302 Special Capital Project	\$ 2,812,000	\$ 60,600	\$ 449,200	\$ 2,362,800	84%
303 Capital Street Reserve	\$ 11,426,000	\$ 81,814	\$ 3,605,805	\$ 7,820,195	68%
361 Sammamish Bridge Replacement	\$ 7,097,000	\$ 15,885	\$ 120,866	\$ 6,976,134	98%
354 Parks and Recreation Capital Projects	\$ 417,000	\$ -	\$ 6,752	\$ 410,248	98%
358 Facilities Capital Project	\$ 239,000	\$ 1,268	\$ 50,854	\$ 188,146	79%
410 Surface Water Management					
Operating Expenditures	\$ 1,989,841	\$ 101,833	\$ 960,961	\$ 1,028,880	52%
CIP Transfers	\$ 393,000	\$ 210,356	\$ 305,500	\$ 87,500	22%
Total Surface Water Management	\$ 2,382,841	\$ 312,189	\$ 1,266,461	\$ 1,116,380	47%
412 Surface Water Capital Projects					
CIP Expenditures	\$ 423,000	\$ -	\$ 301,540	\$ 121,460	29%
CIP Transfers	\$ 350,000	\$ 1,700	\$ 318,700	\$ 31,300	9%
Total Surface Water Capital Projects	\$ 773,000	\$ 1,700	\$ 620,240	\$ 152,760	20%
501 Equipment Rental	\$ 181,500	\$ 4,398	\$ 120,309	\$ 61,191	34%
503 Equipment Replacement	\$ 199,650	\$ 5,396	\$ 38,483	\$ 161,167	81%
505 Unemployment Reserve	\$ 30,000	\$ -	\$ 16,616	\$ 13,384	45%
Total All Funds	\$ 65,629,939	\$ 1,169,128	\$ 22,424,282	\$ 43,205,657	66%

Cash and Investments

Cash and Investment Activity

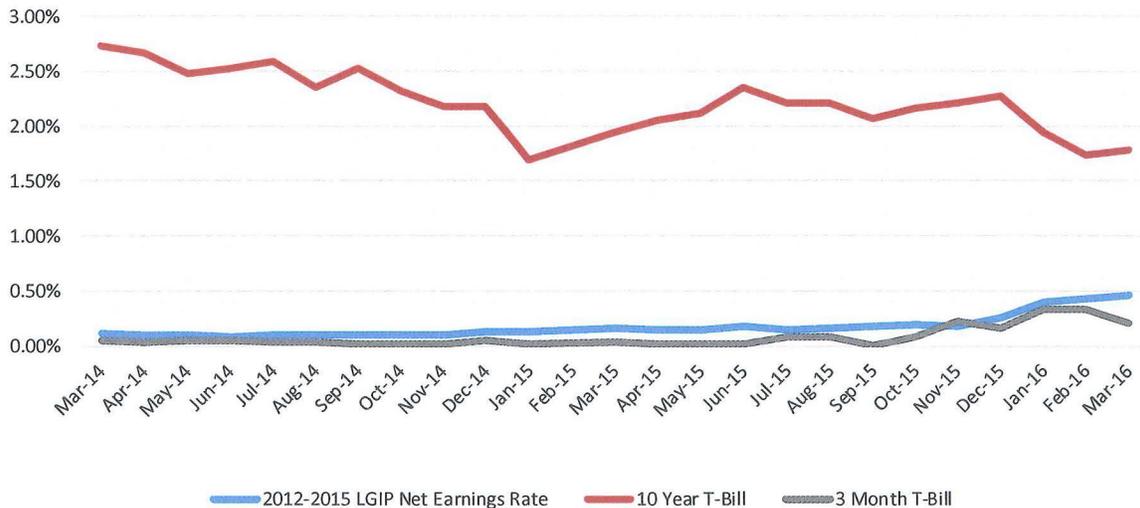
	2016 March	2016 February	2015 January
Beginning Cash & Investments	\$ 34,727,080	\$ 34,280,836	\$ 33,452,316
Receipts			
Deposits	\$ 330,680	\$ 362,011	\$ 550,943
King County - ACH	\$ 252,635	\$ 67,827	\$ 76,774
State of Washington – Wire	\$ 592,962	\$ 688,320	\$ 514,092
State Investment Interest Revenue	\$ 12,234	\$ 10,482	\$ 10,345
Total Receipts	\$ 1,188,511	\$ 1,128,639	\$ 1,152,153
Total Available	\$ 35,915,591	\$ 35,409,475	\$ 34,604,469
Disbursements			
Claims	\$ 266,965	\$ 418,794	\$ 56,237
Payroll	\$ 294,917	\$ 263,601	\$ 267,396
Total Disbursements	\$ 561,882	\$ 682,395	\$ 323,633
Ending Cash & Investments	\$ 35,353,709	\$ 34,727,080	\$ 34,280,836

Cash and Investments at Month End

	2016 March	2016 February	2015 January
Cash Bank Accounts (1)	\$ 2,671,512	\$ 2,650,079	\$ 2,902,636
State Investment Pool (2)	\$ 32,682,197	\$ 32,077,001	\$ 31,378,200
Total Cash and Investment Holdings	\$ 35,353,709	\$ 34,727,080	\$ 34,280,836

- (1) Cash Balances reflect General Ledger book balances and not actual bank cash balances.
 (2) As of month end March 2016, the State Investment Pool provided net earnings rate of 0.42%

Interest Rate Comparison



Treasury info: http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml