



**To:** Honorable City Council **Date:** 07/05/2016  
**By:** Blaine Fritts, Finance Director; Dana Mason, Senior Accountant  
**Subject:** 2015/2016 Biennial Treasury Report

FINANCIAL ACTION SUMMARY		
Expenditure Required	Amount Budgeted/Approved	Additional Amount Required
		\$0

**ISSUE:** Shall the City Council receive the Treasury Report for May 2016?

**RECOMMENDATION:** To receive the Treasury Report for the month of May 2016.

**BACKGROUND/DISCUSSION:** Revenues and expenditures are reported through May 2016 (71% of the biennium).

**Total Operating Revenues**

The City received \$1.7 million in operating revenues in May, bringing the biennium to date total to \$18.2 million, 4.6% over forecast.

**Primary Operating Revenues**

**Sales Tax** revenues in May were \$489,000, a 10% increase over May of 2015. Sales tax from Manufacturing was responsible for \$10,400 of the increase, with growth of 39% over the prior year, and sales tax from Information and Communication increased by \$12,300, primarily due to a prior year refund to a wireless telecommunications carrier. Sales tax from Construction increased by \$7,300, while Accommodation & Food Services increased by \$1,700. Sales tax from Retail Trade and Wholesale Trade remained unchanged from the prior year bringing in \$170,500 and \$40,400 respectively.

May **Property Tax** revenues totaled \$812,000, bringing the biennium to date total to \$4.66 million, 1.6% over forecast.

Biennium to date **Development Services** revenue total \$1.6 million, 4.3% over the adjusted forecast.

**Park & Recreation** revenues total \$298,000 biennium to date, and are 9.9% over forecast due to the receipt of a \$33,000 insurance recovery to repair the damaged restrooms at Wilmot Park.

The City started collecting **Business License** fees in September of 2015, which total \$62,793 biennium to date.

**Capital Project Revenues**

Biennium to date **Utility Tax** revenues total \$1.28 million, 3.1% over the forecast of \$1.25 million.

The City received \$103,000 in **Real Estate Excise Tax (REET I & II)** in May, bringing total revenues to \$2.2 million, 13.9% above the adjusted forecast.

In May, the City received \$3,800 in revenues from **Traffic Impact** fees, and \$3,200 from **Park Impact** fees. Revenues collected biennium to date are \$331,800 and \$292,300 respectively. Traffic impact revenues are 27.2%, or \$124,000, lower than forecast, and park impact revenues are 36.5%, or \$167,800, lower than forecast.

**Expenditures**

**Operating Expenditures** were \$886,000 in May, and include a \$262,800 debt service payment. Total operating expenditures for the biennium are \$13.2 million, 11.4% under forecast.

**RECOMMENDED MOTION: I MOVE TO RECEIVE THE MAY 2016 TREASURY REPORT.**

Attachment 1: May 2016 Treasury Report

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# TREASURY REPORT

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May 2016

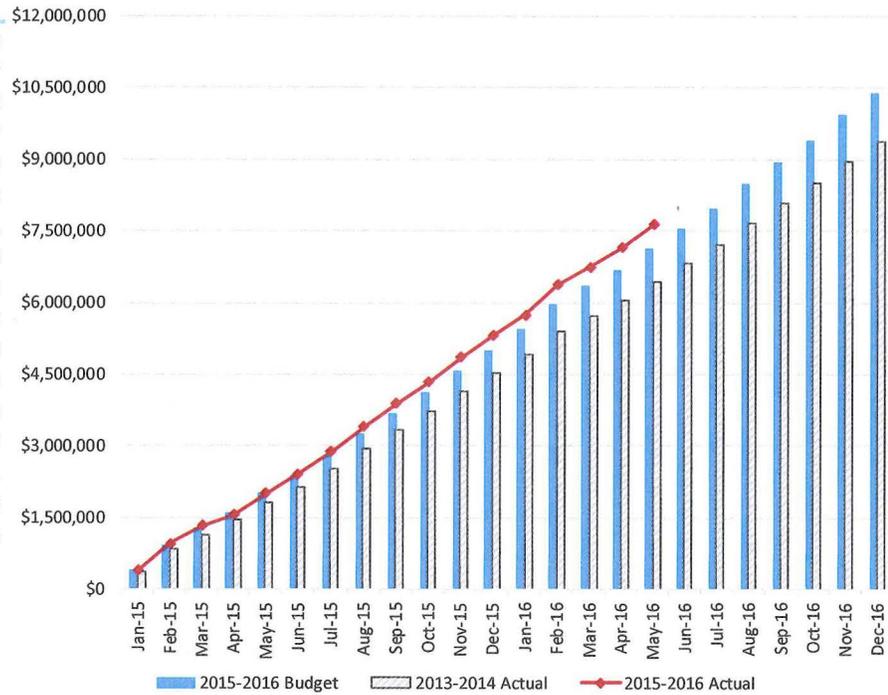


City of Woodinville, Washington  
17301 133<sup>rd</sup> Avenue NE  
Woodinville, Washington 98072

# Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$395,799	\$388,978
Feb-15	\$921,591	\$955,297
Mar-15	\$1,271,198	\$1,326,790
Apr-15	\$1,605,017	\$1,554,437
May-15	\$2,012,298	\$1,999,586
Jun-15	\$2,386,807	\$2,415,042
Jul-15	\$2,801,761	\$2,872,471
Aug-15	\$3,256,006	\$3,388,746
Sep-15	\$3,679,803	\$3,875,665
Oct-15	\$4,112,981	\$4,337,912
Nov-15	\$4,591,204	\$4,844,858
Dec-15	\$5,015,962	\$5,297,463
Jan-16	\$5,460,190	\$5,736,049
Feb-16	\$5,982,020	\$6,362,235
Mar-16	\$6,343,696	\$6,744,781
Apr-16	\$6,691,179	\$7,144,416
May-16	\$7,128,846	\$7,633,980
Jun-16	\$7,554,652	
Jul-16	\$7,989,240	
Aug-16	\$8,479,542	
Sep-16	\$8,955,559	
Oct-16	\$9,398,361	
Nov-16	\$9,929,509	
Dec-16	\$10,390,424	

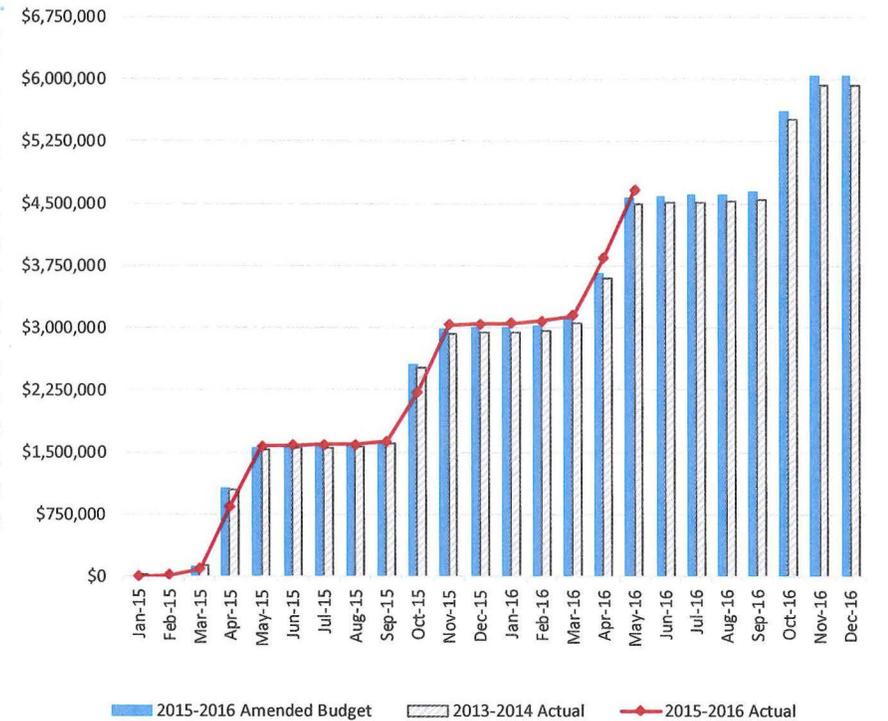
## Sales Tax Revenue\*



\*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$6,917	\$2,931
Feb-15	\$16,107	\$21,927
Mar-15	\$133,387	\$94,383
Apr-15	\$1,067,061	\$846,613
May-15	\$1,558,188	\$1,572,242
Jun-15	\$1,575,817	\$1,582,081
Jul-15	\$1,586,706	\$1,588,563
Aug-15	\$1,590,536	\$1,593,146
Sep-15	\$1,636,197	\$1,628,117
Oct-15	\$2,572,731	\$2,227,159
Nov-15	\$2,990,178	\$3,036,167
Dec-15	\$3,003,603	\$3,047,812
Jan-16	\$3,010,112	\$3,051,263
Feb-16	\$3,030,096	\$3,077,800
Mar-16	\$3,127,566	\$3,147,814
Apr-16	\$3,662,680	\$3,844,319
May-16	\$4,583,389	\$4,656,282
Jun-16	\$4,599,907	
Jul-16	\$4,609,316	
Aug-16	\$4,615,802	
Sep-16	\$4,642,590	
Oct-16	\$5,621,644	
Nov-16	\$6,040,466	
Dec-16	\$6,047,954	

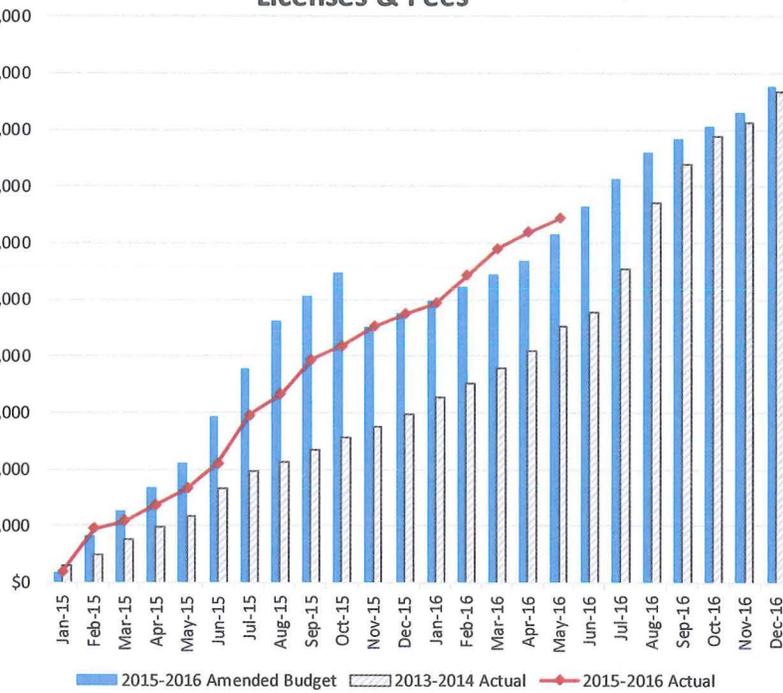
## Property Tax Revenue



# Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$42,048	\$47,611
Feb-15	\$210,239	\$237,084
Mar-15	\$315,359	\$270,903
Apr-15	\$420,479	\$344,232
May-15	\$525,598	\$415,643
Jun-15	\$735,838	\$527,979
Jul-15	\$946,077	\$739,606
Aug-15	\$1,156,316	\$829,694
Sep-15	\$1,261,436	\$983,842
Oct-15	\$1,366,556	\$1,045,887
Nov-15	\$1,130,000	\$1,130,734
Dec-15	\$1,188,000	\$1,184,707
Jan-16	\$1,246,000	\$1,232,885
Feb-16	\$1,304,000	\$1,355,598
Mar-16	\$1,362,000	\$1,475,859
Apr-16	\$1,420,000	\$1,545,491
May-16	\$1,540,000	\$1,606,077
Jun-16	\$1,660,000	
Jul-16	\$1,780,000	
Aug-16	\$1,900,000	
Sep-16	\$1,958,000	
Oct-16	\$2,016,000	
Nov-16	\$2,074,000	
Dec-16	\$2,188,655	

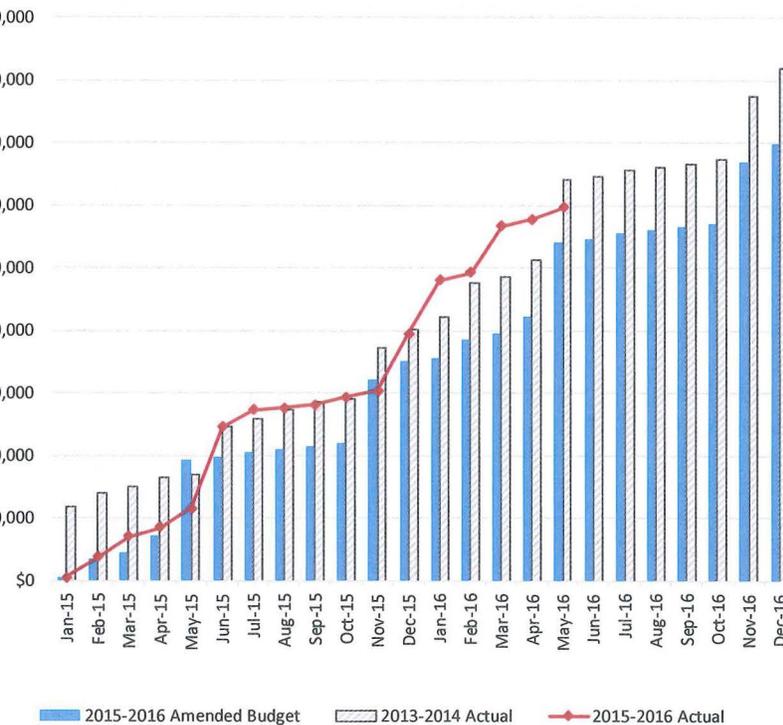
## Development Services - Revenue from Permits, Licenses & Fees\*



\* Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$2,500	\$2,540
Feb-15	\$17,500	\$19,090
Mar-15	\$22,500	\$34,913
Apr-15	\$36,500	\$42,472
May-15	\$96,000	\$58,146
Jun-15	\$98,500	\$122,806
Jul-15	\$102,500	\$135,935
Aug-15	\$105,500	\$137,829
Sep-15	\$107,500	\$140,575
Oct-15	\$110,000	\$146,432
Nov-15	\$160,000	\$151,519
Dec-15	\$175,000	\$197,462
Jan-16	\$177,500	\$239,797
Feb-16	\$192,500	\$245,911
Mar-16	\$197,500	\$282,857
Apr-16	\$211,500	\$288,451
May-16	\$271,000	\$297,838
Jun-16	\$273,500	
Jul-16	\$277,500	
Aug-16	\$280,500	
Sep-16	\$282,500	
Oct-16	\$285,000	
Nov-16	\$335,000	
Dec-16	\$350,000	

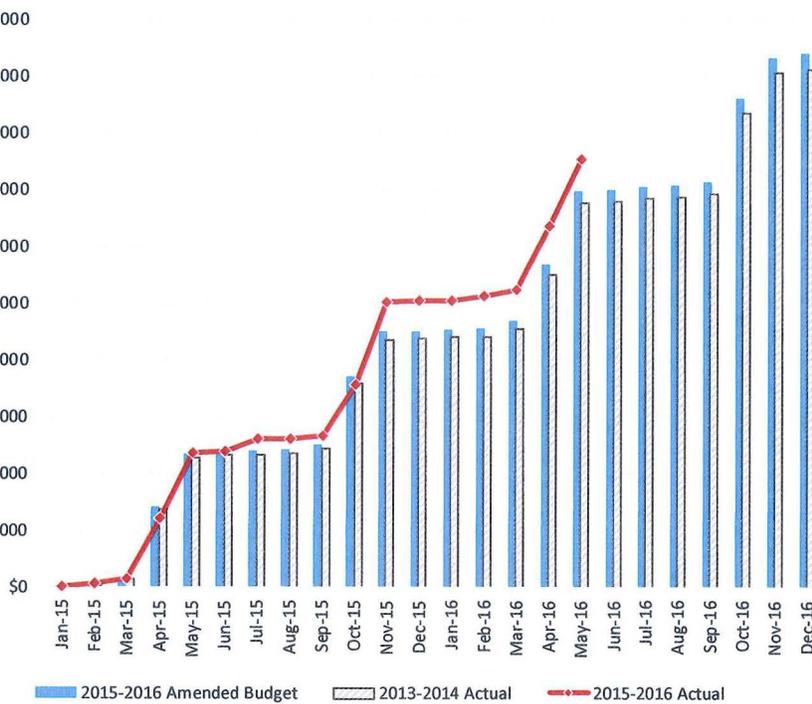
## Parks and Recreation Revenue



# Operating Revenue and Expenditures

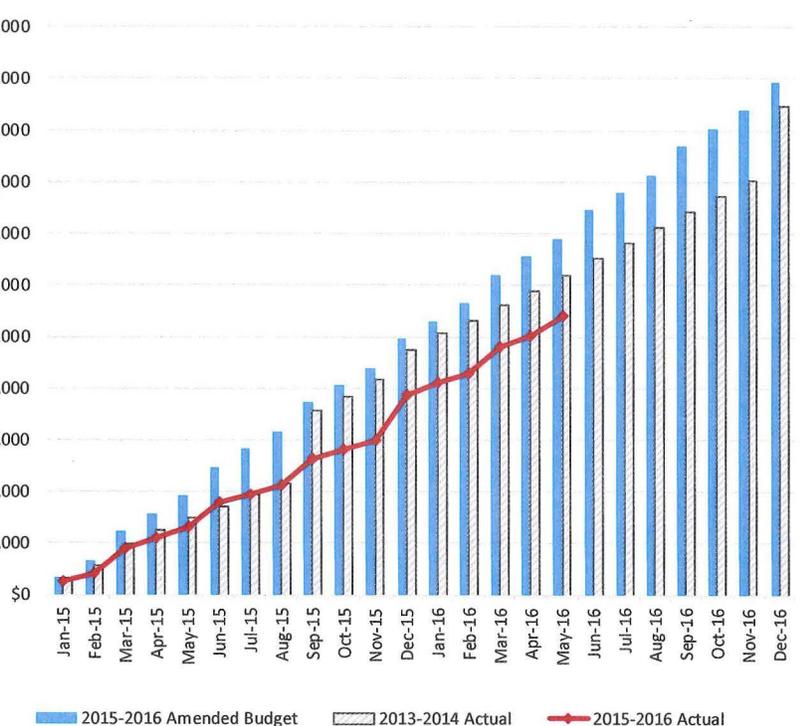
	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$1,574	\$634	
Feb-15	\$5,269	\$13,066	\$2,500,000
Mar-15	\$33,586	\$35,013	\$2,250,000
Apr-15	\$351,746	\$299,918	\$2,000,000
May-15	\$586,604	\$592,301	\$1,750,000
Jun-15	\$599,306	\$595,403	\$1,500,000
Jul-15	\$601,252	\$651,757	\$1,250,000
Aug-15	\$608,154	\$652,750	\$1,000,000
Sep-15	\$625,303	\$662,398	\$750,000
Oct-15	\$926,372	\$894,019	\$500,000
Nov-15	\$1,124,366	\$1,256,306	\$250,000
Dec-15	\$1,130,358	\$1,259,073	\$0
Jan-16	\$1,133,687	\$1,260,226	
Feb-16	\$1,139,631	\$1,278,484	
Mar-16	\$1,174,818	\$1,307,036	
Apr-16	\$1,420,054	\$1,587,919	
May-16	\$1,745,192	\$1,880,772	
Jun-16	\$1,752,076		
Jul-16	\$1,761,001		
Aug-16	\$1,773,529		
Sep-16	\$1,785,830		
Oct-16	\$2,153,208		
Nov-16	\$2,334,470		
Dec-16	\$2,350,000		

### Surface Water Management Fund - Revenues



	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$67,861	\$50,570	\$2,200,000
Feb-15	\$135,721	\$81,466	\$2,000,000
Mar-15	\$248,730	\$175,621	\$1,800,000
Apr-15	\$316,591	\$217,703	\$1,600,000
May-15	\$384,451	\$264,592	\$1,400,000
Jun-15	\$497,460	\$357,355	\$1,200,000
Jul-15	\$565,321	\$389,405	\$1,000,000
Aug-15	\$633,181	\$427,697	\$800,000
Sep-15	\$746,190	\$526,010	\$600,000
Oct-15	\$814,051	\$565,189	\$400,000
Nov-15	\$881,911	\$601,202	\$200,000
Dec-15	\$994,920	\$773,630	\$0
Jan-16	\$1,062,781	\$822,787	
Feb-16	\$1,130,642	\$859,128	
Mar-16	\$1,243,650	\$960,960	
Apr-16	\$1,311,511	\$1,005,841	
May-16	\$1,379,372	\$1,081,725	
Jun-16	\$1,492,380		
Jul-16	\$1,560,241		
Aug-16	\$1,628,102		
Sep-16	\$1,741,110		
Oct-16	\$1,808,971		
Nov-16	\$1,876,832		
Dec-16	\$1,989,841		

### Surface Water Management Fund - Expenditures

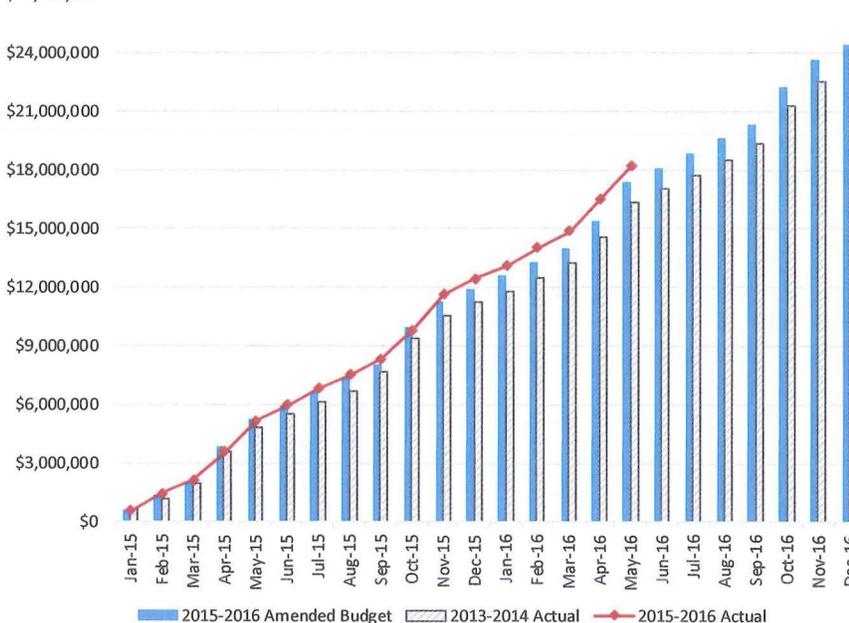


# Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$566,362	\$557,011
Feb-15	\$1,343,467	\$1,416,350
Mar-15	\$2,052,491	\$2,148,925
Apr-15	\$3,869,311	\$3,567,783
May-15	\$5,265,686	\$5,140,837
Jun-15	\$5,946,820	\$5,963,708
Jul-15	\$6,646,270	\$6,814,265
Aug-15	\$7,376,022	\$7,505,136
Sep-15	\$8,061,902	\$8,323,366
Oct-15	\$9,937,362	\$9,801,777
Nov-15	\$11,273,389	\$11,611,883
Dec-15	\$11,929,530	\$12,408,995
Jan-16	\$12,580,035	\$13,097,062
Feb-16	\$13,325,286	\$14,006,640
Mar-16	\$14,031,567	\$14,874,699
Apr-16	\$15,385,994	\$16,501,370
May-16	\$17,400,192	\$18,198,993
Jun-16	\$18,117,990	
Jul-16	\$18,839,670	
Aug-16	\$19,608,416	
Sep-16	\$20,314,864	
Oct-16	\$22,307,924	
Nov-16	\$23,673,525	
Dec-16	\$24,414,488	

## Operating Revenue

Revenue from the General\*, Street, Park & Recreation, Development Services\*\*, Admissions Tax\*\*, Hotel Motel\*\*, Surface Water Management & Internal Service Funds



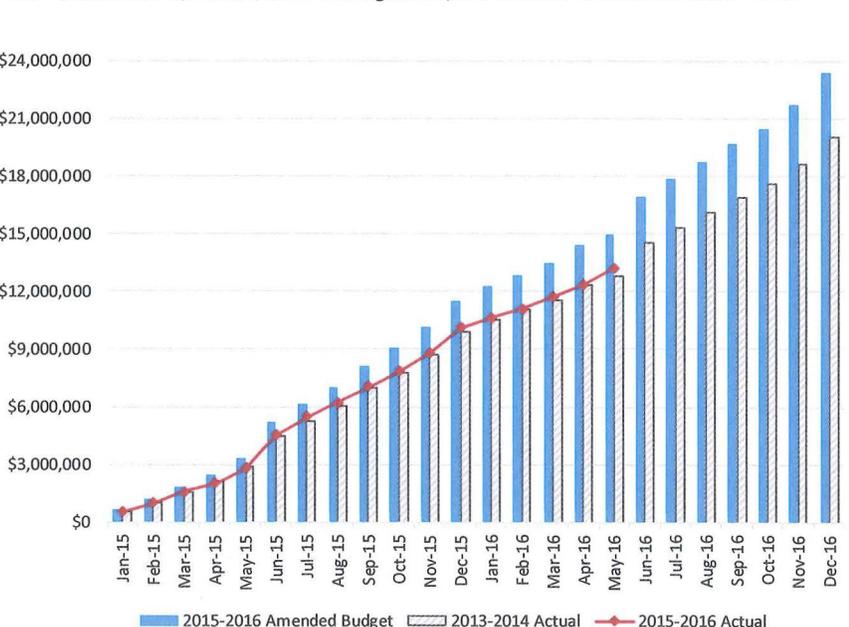
\*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.

\*\*Does not include revenue restricted for use on capital projects.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$647,429	\$524,662
Feb-15	\$1,176,129	\$981,402
Mar-15	\$1,825,023	\$1,570,998
Apr-15	\$2,469,006	\$2,027,503
May-15	\$3,332,118	\$2,809,093
Jun-15	\$5,254,775	\$4,510,858
Jul-15	\$6,169,003	\$5,462,271
Aug-15	\$7,034,503	\$6,210,777
Sep-15	\$8,163,421	\$7,039,539
Oct-15	\$9,077,388	\$7,826,208
Nov-15	\$10,205,008	\$8,819,185
Dec-15	\$11,543,612	\$10,113,233
Jan-16	\$12,314,606	\$10,625,653
Feb-16	\$12,872,464	\$11,103,398
Mar-16	\$13,472,602	\$11,741,075
Apr-16	\$14,415,074	\$12,350,433
May-16	\$14,943,577	\$13,236,698
Jun-16	\$16,923,718	
Jul-16	\$17,890,287	
Aug-16	\$18,746,776	
Sep-16	\$19,688,919	
Oct-16	\$20,514,246	
Nov-16	\$21,703,572	
Dec-16	\$23,398,556	

## Operating Expenditures

Expenditures from the General\*, Street, Park & Recreation, Development Services, Admissions Tax\*\*, Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



\*General Fund expenditures do not include an amount expended on property acquisitions.

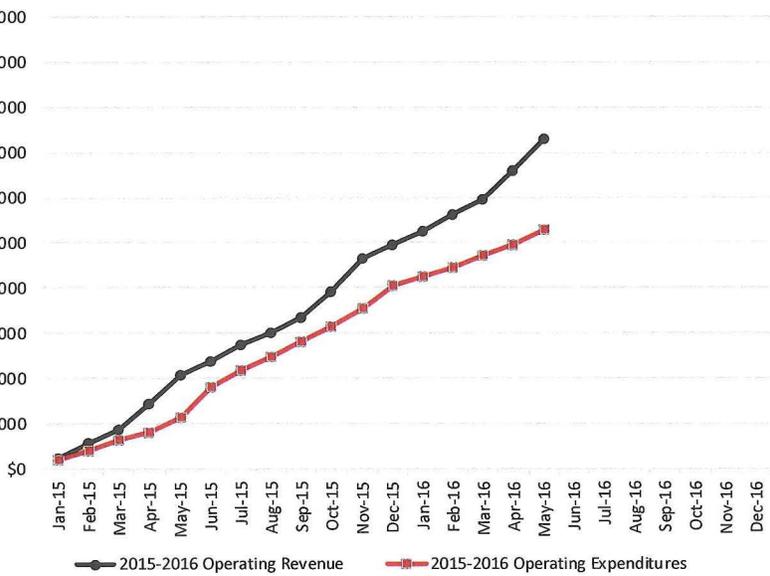
\*\*Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

# Operating Revenue and Expenditures

	2015 -2016 Operating Revenue	2015-2016 Operating Expenditures
Jan-15	\$557,011	\$524,662
Feb-15	\$1,416,350	\$981,402
Mar-15	\$2,148,925	\$1,570,998
Apr-15	\$3,567,783	\$2,027,503
May-15	\$5,140,837	\$2,809,093
Jun-15	\$5,963,708	\$4,510,858
Jul-15	\$6,814,265	\$5,462,271
Aug-15	\$7,505,136	\$6,210,777
Sep-15	\$8,323,366	\$7,039,539
Oct-15	\$9,801,777	\$7,826,208
Nov-15	\$11,611,883	\$8,819,185
Dec-15	\$12,408,995	\$10,113,233
Jan-16	\$13,097,062	\$10,625,653
Feb-16	\$14,006,640	\$11,103,398
Mar-16	\$14,874,699	\$11,741,075
Apr-16	\$16,501,370	\$12,350,433
May-16	\$18,198,993	\$13,236,698
Jun-16		
Jul-16		
Aug-16		
Sep-16		
Oct-16		
Nov-16		
Dec-16		

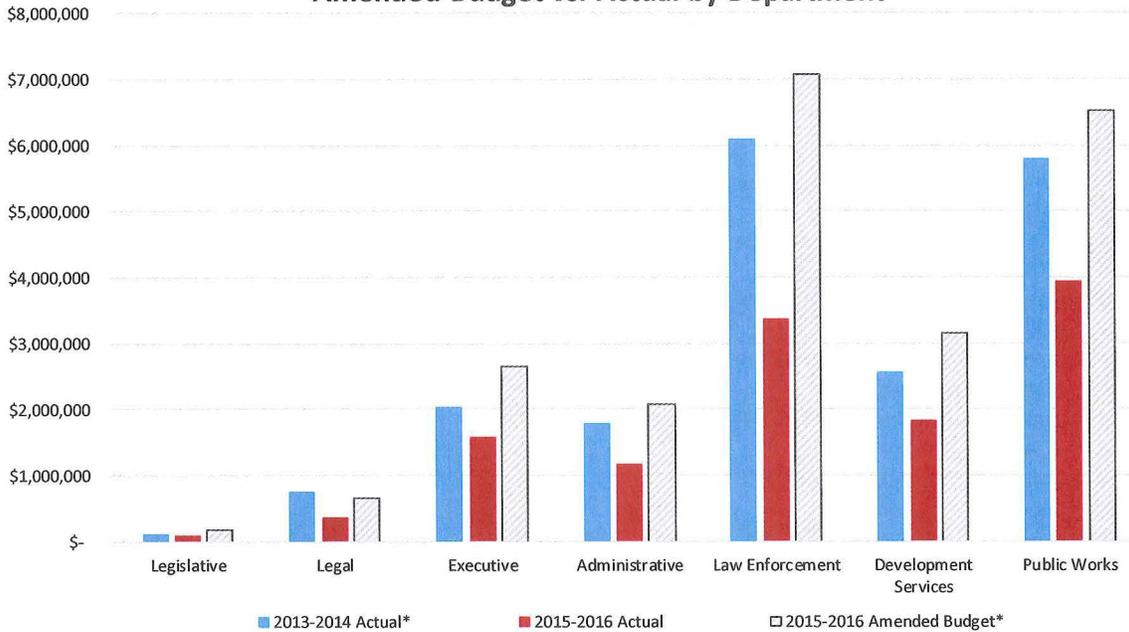
## Operating Expenditures to Revenue

From the General\*, Street, Park & Recreation, Development Services, Admissions Tax\*\*  
Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



\*General Fund expenditures do not include amounts expended on property acquisitions. General Fund revenues exclude streamlined sales tax mitigation and sales tax for construction, and include 60% of utility tax designated for operations.  
\*\*Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

## Operating Expenditures Amended Budget vs. Actual by Department



\*Budget and actual include expenditures from internal service funds.

# Operating Revenue and Expenditures

## Operating Revenues and Expenditures - Budget to Actual

Revenue Sources	2015-2016		% of Budget
	Amended Budget	Thru May 2016	
<b>General Fund</b>			
Property Tax	\$ 6,047,954	\$ 4,656,282	77%
Sales Tax*	\$ 8,790,424	\$ 6,333,200	72%
Other Taxes	\$ 593,889	\$ 477,284	80%
Cable TV/Licenses	\$ 470,129	\$ 390,535	83%
Grants/Intergovernmental	\$ 479,400	\$ 233,684	49%
Other Charges for Services	\$ 493,000	\$ 360,031	73%
Miscellaneous/PEG Fees	\$ 466,324	\$ 458,108	98%
<b>Subtotal General Fund</b>	<b>\$ 17,341,120</b>	<b>\$ 12,909,124</b>	<b>74%</b>
<b>Other Operating Sources</b>			
Surface Water Fees	\$ 2,350,000	\$ 1,880,772	80%
Gas Tax	\$ 521,000	\$ 335,736	64%
Utility Tax	\$ 1,185,150	\$ 824,867	70%
Development Services**	\$ 2,188,655	\$ 1,606,077	73%
Parks & Recreation	\$ 350,000	\$ 297,838	85%
Hotel Motel**	\$ 102,000	\$ 73,879	72%
Equipment Replacement	\$ -	\$ 506	-
Equipment Rental	\$ 159,832	\$ 111,365	70%
Unemployment	\$ 16,730	\$ 8,166	49%
Admission Tax**	\$ 200,000	\$ 150,665	75%
<b>Subtotal Other Op Funds</b>	<b>\$ 7,073,367</b>	<b>\$ 5,289,869</b>	<b>75%</b>
<b>Total Operating Revenue</b>	<b>\$ 24,414,487</b>	<b>\$ 18,198,993</b>	<b>75%</b>

Expenditures	2015-2016		% of Budget
	Amended Budget	Thru May 2016	
General Fund***	\$ 13,927,625	\$ 7,475,456	54%
Street Fund	\$ 1,801,877	\$ 1,153,489	64%
Development Services	\$ 3,163,725	\$ 1,845,374	58%
Surface Water Management***	\$ 1,989,841	\$ 1,081,725	54%
Parks & Recreation	\$ 899,744	\$ 597,052	66%
Equipment Replacement	\$ 199,650	\$ 39,273	20%
Equipment Rental	\$ 181,500	\$ 129,799	72%
Unemployment	\$ 30,000	\$ 29,927	100%
Hotel Motel	\$ 148,010	\$ 86,620	59%
<b>Total Operating Expenditures</b>	<b>\$ 22,341,972</b>	<b>\$ 12,438,715</b>	<b>56%</b>
<b>Debt Service</b>	<b>\$ 1,056,584</b>	<b>\$ 797,983</b>	<b>76%</b>

\*Excludes sales tax from construction and streamlined sales tax mitigation revenue which has been allocated to capital projects.

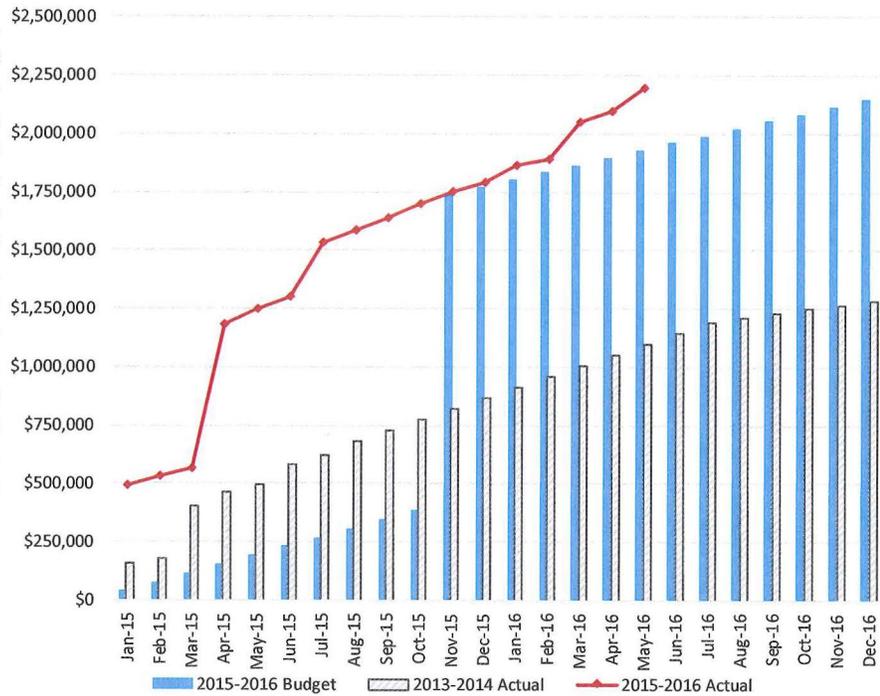
\*\*Excludes revenue restricted for capital projects.

\*\*\*Excludes transfers out and/or expenditures for property acquisition.

# Capital Project Revenue and Expenditures

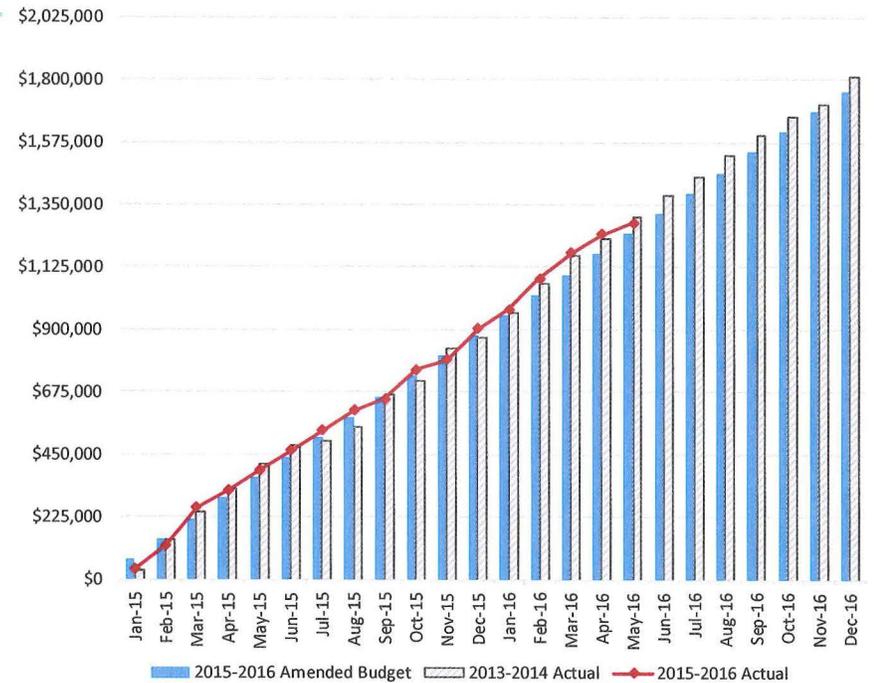
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$38,447	\$494,695
Feb-15	\$76,895	\$534,581
Mar-15	\$115,342	\$563,940
Apr-15	\$153,790	\$1,182,784
May-15	\$192,237	\$1,247,412
Jun-15	\$230,684	\$1,302,016
Jul-15	\$269,132	\$1,534,009
Aug-15	\$307,579	\$1,586,194
Sep-15	\$346,027	\$1,637,209
Oct-15	\$384,474	\$1,697,641
Nov-15	\$1,740,000	\$1,749,879
Dec-15	\$1,771,308	\$1,791,529
Jan-16	\$1,802,615	\$1,865,383
Feb-16	\$1,833,923	\$1,890,090
Mar-16	\$1,865,231	\$2,050,466
Apr-16	\$1,896,538	\$2,094,089
May-16	\$1,927,846	\$2,196,732
Jun-16	\$1,959,154	
Jul-16	\$1,990,462	
Aug-16	\$2,021,769	
Sep-16	\$2,053,077	
Oct-16	\$2,084,385	
Nov-16	\$2,115,692	
Dec-16	\$2,147,000	

## Real Estate Excise Tax I & II



	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$73,309	\$34,660
Feb-15	\$146,617	\$120,932
Mar-15	\$219,926	\$259,309
Apr-15	\$293,234	\$320,778
May-15	\$366,543	\$390,883
Jun-15	\$439,852	\$463,391
Jul-15	\$513,160	\$536,082
Aug-15	\$586,469	\$608,314
Sep-15	\$659,777	\$650,550
Oct-15	\$733,086	\$755,297
Nov-15	\$806,395	\$793,662
Dec-15	\$879,703	\$903,099
Jan-16	\$953,012	\$973,358
Feb-16	\$1,026,320	\$1,083,571
Mar-16	\$1,099,629	\$1,177,536
Apr-16	\$1,172,938	\$1,244,098
May-16	\$1,246,246	\$1,284,663
Jun-16	\$1,319,555	
Jul-16	\$1,392,863	
Aug-16	\$1,466,172	
Sep-16	\$1,539,481	
Oct-16	\$1,612,789	
Nov-16	\$1,686,098	
Dec-16	\$1,758,000	

## Utility Tax Revenue

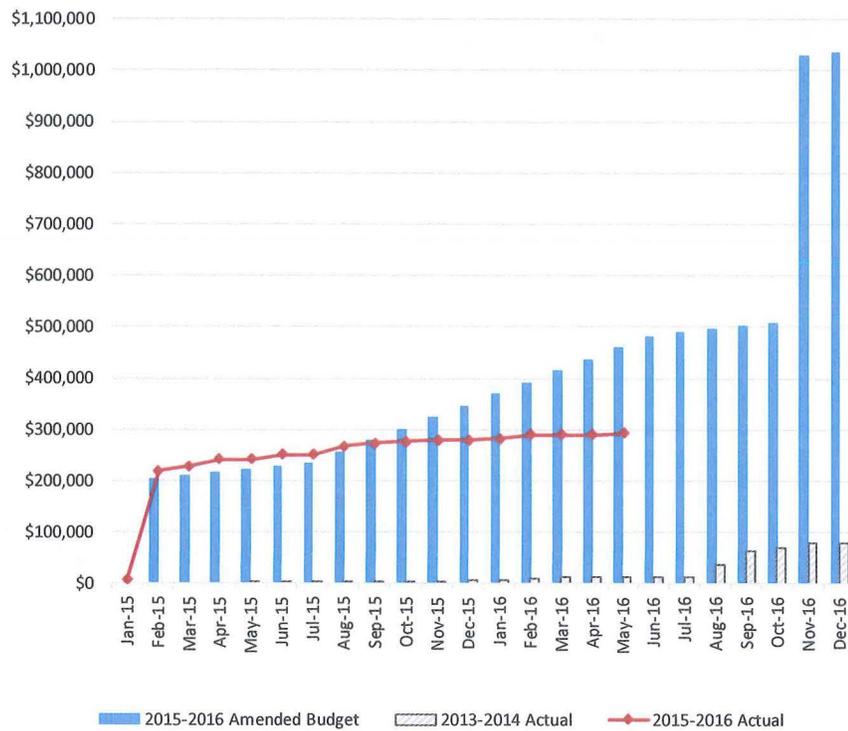


2015: 60% of revenue from utility tax was designated for operations, 40% was designated for capital projects  
 2016: 75% of revenue from utility tax is designated for operations, 25% is designated for capital projects

# Capital Project Revenue and Expenditures

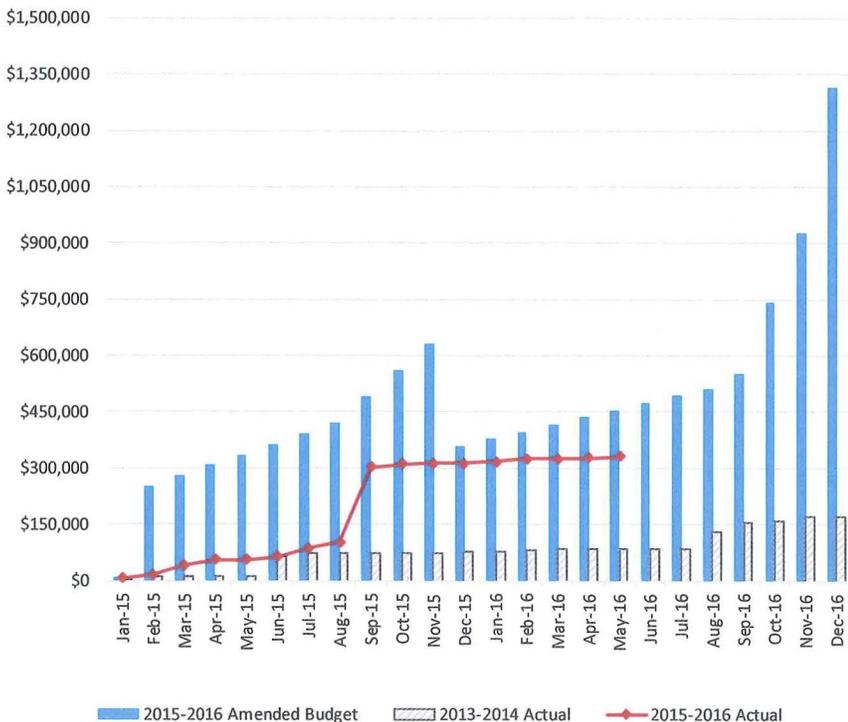
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$4,108	\$6,362
Feb-15	\$203,323	\$218,818
Mar-15	\$209,485	\$228,386
Apr-15	\$215,646	\$241,122
May-15	\$221,807	\$241,159
Jun-15	\$227,968	\$250,729
Jul-15	\$234,130	\$250,771
Aug-15	\$256,721	\$266,692
Sep-15	\$279,313	\$273,094
Oct-15	\$301,904	\$276,324
Nov-15	\$324,496	\$279,504
Dec-15	\$347,087	\$279,512
Jan-16	\$369,679	\$282,700
Feb-16	\$392,270	\$289,065
Mar-16	\$414,862	\$289,083
Apr-16	\$437,453	\$289,098
May-16	\$460,044	\$292,290
Jun-16	\$482,636	
Jul-16	\$490,851	
Aug-16	\$497,012	
Sep-16	\$503,174	
Oct-16	\$509,335	
Nov-16	\$1,028,939	
Dec-16	\$1,035,100	

## Park Impact Fees



	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$7,177	\$6,774
Feb-15	\$253,850	\$16,927
Mar-15	\$281,425	\$41,028
Apr-15	\$309,001	\$54,565
May-15	\$336,577	\$54,575
Jun-15	\$364,153	\$64,118
Jul-15	\$391,729	\$86,143
Aug-15	\$419,305	\$103,059
Sep-15	\$490,322	\$303,199
Oct-15	\$561,340	\$310,371
Nov-15	\$632,735	\$313,778
Dec-15	\$359,825	\$313,822
Jan-16	\$378,855	\$317,648
Feb-16	\$397,885	\$325,237
Mar-16	\$417,217	\$325,316
Apr-16	\$436,549	\$328,015
May-16	\$455,882	\$331,849
Jun-16	\$475,214	
Jul-16	\$494,546	
Aug-16	\$513,878	
Sep-16	\$554,657	
Oct-16	\$741,030	
Nov-16	\$927,404	
Dec-16	\$1,317,000	

## Traffic Impact Fees



# Capital Project Revenue and Expenditures

## Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Amended Budget	Biennium to Date	% of Budget
Real Estate Excise Tax I & II	\$2,147,000	\$2,196,732	102%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	\$2,660,000	\$1,966,028	74%
Utility Tax	\$703,200	\$459,071	65%
Tree Mitigation	\$548,000	\$22,019	4%
Developer Contributions & Charges for Services	\$187,180	\$186,725	100%
Admissions Tax	\$200,000	\$141,662	71%
Hotel Motel Tax	\$24,000	\$18,248	76%
Parks Levy	\$60,000	\$47,553	79%
Flood Levy	\$50,000	\$0	0%
Park Impact Fees	\$1,035,100	\$292,290	28%
Traffic Impact Fees	\$1,317,000	\$331,849	25%
Grants	\$7,478,850	\$2,196,873	29%
Miscellaneous CIP Revenue	\$55,370	\$56,489	102%
<b>Total Capital Projects Revenues</b>	<b>\$16,465,700</b>	<b>\$7,915,540</b>	<b>48%</b>

## Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Amended Budget	Biennium to Date	% of Budget
<b>Street &amp; Sidewalk Projects</b>			
Trestle Replacement/Widening on SR 202	\$400,000	\$107,217	27%
NE 171st Street Urban Parkway Improvements	\$6,000,000	\$453,873	8%
SR 522/NE 195 Street Intersection	\$200,000	\$86,147	43%
Arterial Street Overlay	\$739,000	\$164,691	22%
Residential Neighborhood Overlay (includes \$5,000 from 2013/2014)	\$1,062,000	\$227,579	21%
Wayfinding Signs - Trails	\$24,000	\$3,451	14%
2013/2014 Wood-Duvall Widening	\$2,890,000	\$2,582,453	89%
2013/2014 City Gateway Improvements	\$99,000	\$102,732	104%
2013/2014 Sammamish Bridge Replacement	\$7,097,000	\$223,558	3%
2013/2014 Northwest Gateway Study	\$16,000	\$16,507	103%
Apple Valley Farm Driveway	\$20,000	\$7,159	36%
<b>Total Street &amp; Sidewalk Projects</b>	<b>\$18,547,000</b>	<b>\$3,975,369</b>	<b>21%</b>
<b>Parks Projects</b>			
Eastside Rails Corridor Study	\$300,000	\$0	0%
Woodin Creek Park Trailhead - Design	\$50,000	\$0	0%
Miscellaneous Park Improvements	\$60,000	\$0	0%
2013/2014 Wilmot Gateway Park	\$7,000	\$6,752	96%
DeYoung Park Gazebo Repair	\$0	\$4,624	
<b>Total Parks Projects</b>	<b>\$417,000</b>	<b>\$11,376</b>	<b>3%</b>
<b>Surface Water Projects</b>			
NPDES Phase 1 Basin Planning - King County	\$100,000	\$25,971	26%
NPDES Phase 1 Basin Planning - Snohomish County	\$60,000	\$86,215	144%
2013/2014 NE 180th St/Lake Leota Water Quality	\$255,000	\$181,648	71%
2013/2014 Downtown Detention Study	\$8,000	\$7,705	96%
<b>Total Surface Water Projects</b>	<b>\$423,000</b>	<b>\$301,540</b>	<b>71%</b>
<b>Facility Projects</b>			
Revised Civic Center Master Plan	\$50,000	\$0	0%
Old Woodinville Schoolhouse	\$22,000	\$5,776	26%
Public Works Shop Repainting	\$50,000	\$28,312	57%
City Hall/Facility Updates	\$100,000	\$0	0%
2013/2014 Emergency Generators	\$17,000	\$16,766	99%
Public Works Shop Roof Repair	\$0	\$44	
<b>Total Facility Projects</b>	<b>\$239,000</b>	<b>\$50,897</b>	<b>21%</b>
<b>Real Property Acquisition</b>			
Eastside Rail Corridor Acquisition	\$1,200,000	\$1,155,937	96%
2015/2016 Property Purchases	\$4,000,000	\$16,835	0%
<b>Total Real Property Acquisition</b>	<b>\$5,200,000</b>	<b>\$1,172,772</b>	<b>23%</b>
<b>Total Capital Project Expenditures</b>	<b>\$24,826,000</b>	<b>\$5,511,954</b>	<b>22%</b>

# Budget to Actual

## 2015 - 2016 Budget to Actual Appropriated Expenditures - 71% of Biennium

Fund	Amended Biennial Budget	May 2016 Expenditures	Biennial Expenditures to Date	Remaining Budget	% of Budget Remaining
<b>001 General Fund</b>					
General Fund Operating Expenditures					
Council	\$ 175,810	\$ 5,580	\$ 99,023	\$ 76,787	44%
Executive	\$ 2,504,661	\$ 56,494	\$ 1,491,100	\$ 1,013,561	40%
Legal	\$ 662,100	\$ 41,829	\$ 381,697	\$ 280,403	42%
Administration	\$ 1,874,970	\$ 67,000	\$ 1,130,326	\$ 744,644	40%
Law Enforcement	\$ 7,072,130	\$ 39,252	\$ 3,383,953	\$ 3,688,177	52%
Public Works	\$ 1,637,953	\$ 59,875	\$ 989,356	\$ 648,597	40%
<b>Total General Fund Operating Expenditures</b>	<b>\$ 13,927,624</b>	<b>\$ 270,030</b>	<b>\$ 7,475,456</b>	<b>\$ 6,452,168</b>	<b>46%</b>
Property Purchases	\$ 5,200,000	\$ -	\$ 1,172,772	\$ 4,027,228	77%
CIP Transfers	\$ 1,252,000	\$ -	\$ 148,410	\$ 1,103,590	88%
Operating Transfers	\$ 3,640,584	\$ 43,000	\$ 1,495,382	\$ 2,145,202	59%
<b>Total General Fund</b>	<b>\$ 24,020,208</b>	<b>\$ 313,030</b>	<b>\$ 10,292,020</b>	<b>\$ 13,728,188</b>	<b>57%</b>
<b>101 Street Fund</b>	<b>\$ 1,801,877</b>	<b>\$ 74,757</b>	<b>\$ 1,153,507</b>	<b>\$ 648,370</b>	<b>36%</b>
<b>104 Development Services</b>					
Operating Expenditures	\$ 3,163,725	\$ 162,396	\$ 1,845,374	\$ 1,318,351	42%
CIP Transfers (Tree Funds)	\$ 100,000	\$ -	\$ 37,000	\$ 63,000	63%
<b>Total Development Services</b>	<b>\$ 3,263,725</b>	<b>\$ 162,396</b>	<b>\$ 1,882,374</b>	<b>\$ 1,381,351</b>	<b>42%</b>
<b>110 Admission Tax</b>					
Operating Transfers	\$ 200,000	\$ -	\$ 125,000	\$ 75,000	38%
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000	100%
<b>Total Admission Tax</b>	<b>\$ 260,000</b>	<b>\$ -</b>	<b>\$ 125,000</b>	<b>\$ 135,000</b>	<b>52%</b>
<b>111 Parks &amp; Recreation Special Revenue</b>	<b>\$ 899,744</b>	<b>\$ 32,433</b>	<b>\$ 597,052</b>	<b>\$ 302,692</b>	<b>34%</b>
<b>112 System Replacement</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>100%</b>
<b>113 Strategic Budget Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>114 Park Impact Fee</b>	<b>\$ 454,000</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ 104,000</b>	<b>23%</b>
<b>115 Hotel/Motel Tax</b>					
Operating Expenditures	\$ 148,010	\$ 1,690	\$ 86,620	\$ 61,390	41%
CIP Expenditures/Transfers	\$ 102,000	\$ -	\$ 81,451	\$ 20,549	20%
<b>Total Hotel/Motel Tax</b>	<b>\$ 250,010</b>	<b>\$ 1,690</b>	<b>\$ 168,071</b>	<b>\$ 81,939</b>	<b>33%</b>
<b>116 Traffic Impact Fees</b>	<b>\$ 1,454,000</b>	<b>\$ -</b>	<b>\$ 239,500</b>	<b>\$ 1,214,500</b>	<b>84%</b>
<b>118 Utility Tax Fund</b>					
Operating Transfers	\$ 1,054,800	\$ 29,962	\$ 824,872	\$ 229,928	22%
CIP Transfers	\$ 2,849,000	\$ 18,500	\$ 855,500	\$ 1,993,500	70%
<b>Total Utility Tax</b>	<b>\$ 3,903,800</b>	<b>\$ 48,462</b>	<b>\$ 1,680,372</b>	<b>\$ 2,223,428</b>	<b>57%</b>
<b>201 Debt Service</b>	<b>\$ 1,056,584</b>	<b>\$ 262,801</b>	<b>\$ 797,983</b>	<b>\$ 258,601</b>	<b>24%</b>
<b>301 Capital Project</b>	<b>\$ 2,608,000</b>	<b>\$ 43,500</b>	<b>\$ 449,757</b>	<b>\$ 2,158,243</b>	<b>83%</b>
<b>302 Special Capital Project</b>	<b>\$ 2,812,000</b>	<b>\$ 3,800</b>	<b>\$ 578,600</b>	<b>\$ 2,233,400</b>	<b>79%</b>
<b>303 Capital Street Reserve</b>	<b>\$ 11,426,000</b>	<b>\$ 62,635</b>	<b>\$ 3,746,133</b>	<b>\$ 7,679,867</b>	<b>67%</b>
<b>361 Sammamish Bridge Replacement</b>	<b>\$ 7,097,000</b>	<b>\$ 4,615</b>	<b>\$ 223,558</b>	<b>\$ 6,873,442</b>	<b>97%</b>
<b>354 Parks and Recreation Capital Projects</b>	<b>\$ 417,000</b>	<b>\$ -</b>	<b>\$ 11,376</b>	<b>\$ 405,624</b>	<b>97%</b>
<b>358 Facilities Capital Project</b>	<b>\$ 239,000</b>	<b>\$ 44</b>	<b>\$ 50,897</b>	<b>\$ 188,103</b>	<b>79%</b>
<b>410 Surface Water Management</b>					
Operating Expenditures	\$ 1,989,841	\$ 75,884	\$ 1,081,725	\$ 908,116	46%
CIP Transfers	\$ 393,000	\$ -	\$ 305,500	\$ 87,500	22%
<b>Total Surface Water Management</b>	<b>\$ 2,382,841</b>	<b>\$ 75,884</b>	<b>\$ 1,387,226</b>	<b>\$ 995,615</b>	<b>42%</b>
<b>412 Surface Water Capital Projects</b>					
CIP Expenditures	\$ 423,000	\$ -	\$ 301,540	\$ 121,460	29%
CIP Transfers	\$ 350,000	\$ -	\$ 327,700	\$ 22,300	6%
<b>Total Surface Water Capital Projects</b>	<b>\$ 773,000</b>	<b>\$ -</b>	<b>\$ 629,240</b>	<b>\$ 143,760</b>	<b>19%</b>
<b>501 Equipment Rental</b>	<b>\$ 181,500</b>	<b>\$ 4,458</b>	<b>\$ 129,801</b>	<b>\$ 51,699</b>	<b>28%</b>
<b>503 Equipment Replacement</b>	<b>\$ 199,650</b>	<b>\$ 1,815</b>	<b>\$ 39,273</b>	<b>\$ 160,377</b>	<b>80%</b>
<b>505 Unemployment Reserve</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ 29,927</b>	<b>\$ 73</b>	<b>0%</b>
<b>Total All Funds</b>	<b>\$ 65,629,939</b>	<b>\$ 1,092,320</b>	<b>\$ 24,561,666</b>	<b>\$ 41,068,273</b>	<b>63%</b>

# Cash and Investments

## Cash and Investment Activity

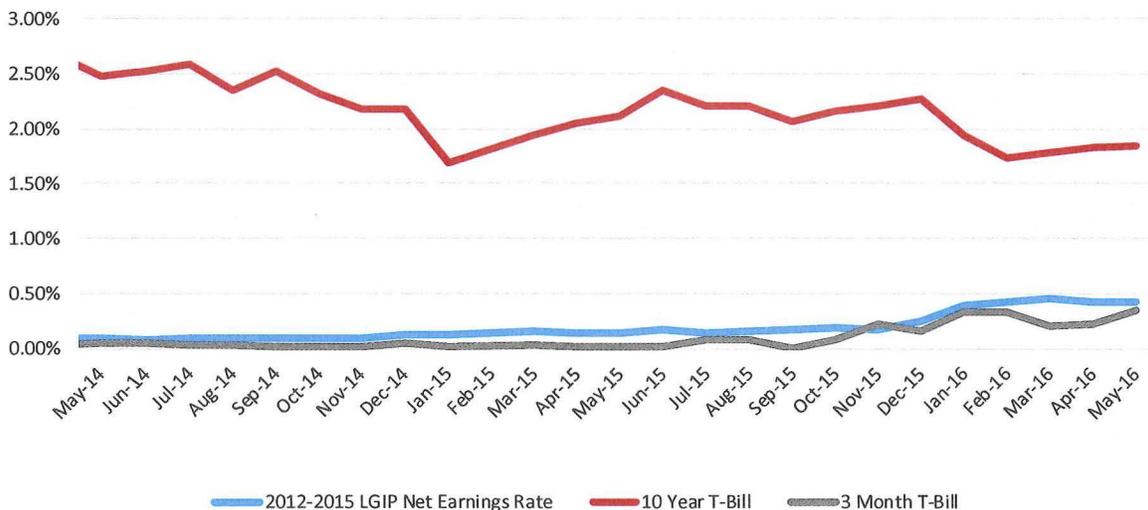
	2016 May	2016 April	2016 March
<b>Beginning Cash &amp; Investments</b>	\$ 36,375,938	\$ 35,353,709	\$ 34,727,080
<b>Receipts</b>			
Deposits	\$ 150,601	\$ 238,185	\$ 330,680
King County - ACH	\$ 1,210,920	\$ 1,019,179	\$ 252,635
State of Washington – Wire	\$ 547,828	\$ 479,750	\$ 592,962
State Investment Interest Revenue	\$ 11,958	\$ 11,532	\$ 12,234
<b>Total Receipts</b>	\$ 1,921,306	\$ 1,748,645	\$ 1,188,511
<b>Total Available</b>	\$ 38,297,244	\$ 37,102,354	\$ 35,915,591
<b>Disbursements</b>			
Claims	\$ 333,167	\$ 406,261	\$ 266,965
Payroll	\$ 322,393	\$ 320,155	\$ 294,917
<b>Total Disbursements</b>	\$ 655,560	\$ 726,416	\$ 561,882
<b>Ending Cash &amp; Investments</b>	\$ 37,641,684	\$ 36,375,938	\$ 35,353,709

## Cash and Investments at Month End

	2016 May	2016 April	2016 March
Cash Bank Accounts (1)	\$ 3,908,420	\$ 3,202,460	\$ 2,671,512
State Investment Pool (2)	\$ 33,733,264	\$ 33,173,479	\$ 32,682,197
<b>Total Cash and Investment Holdings</b>	\$ 37,641,684	\$ 36,375,938	\$ 35,353,709

- (1) Cash Balances reflect General Ledger book balances and not actual bank cash balances.
- (2) As of month end May 2016, the State Investment Pool provided net earnings rate of 0.42%

### Interest Rate Comparison



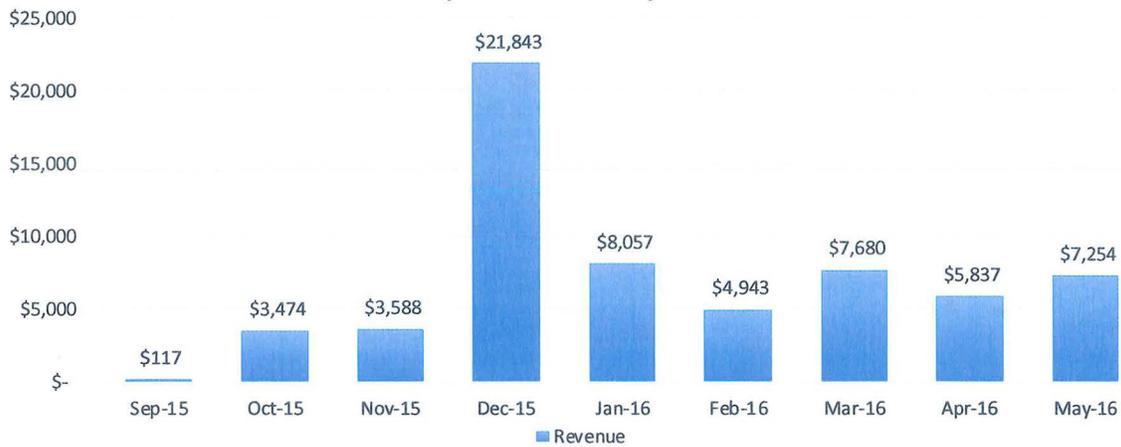
Treasury info: [http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield\\_historical.shtml](http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml)

# Business License Revenue

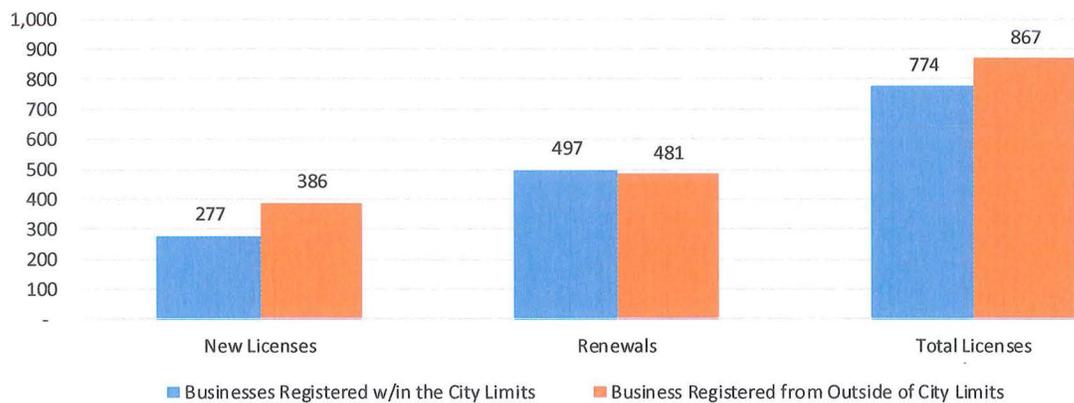
Business License revenues total \$62,793 biennium to date.

## Business License Revenue by Month

September 2015 - May 2016



## Business Licenses from in City Limits vs. Business Licenses from Outside of City Limits



## Total New Licenses vs. New Licenses in City Limits

