



CITY OF WOODINVILLE, WA  
**REPORT TO THE CITY COUNCIL**  
 17301 133rd Avenue NE, Woodinville, WA 98072  
 WWW.CI.WOODINVILLE.WA.US

**To:** Honorable City Council **Date:** 08/02/2016  
**By:** Blaine Fritts, Finance Director; Dana Mason, Senior Accountant  
**Subject:** 2015/2016 Biennial Treasury Report

FINANCIAL ACTION SUMMARY		
Expenditure Required	Amount Budgeted/Approved	Additional Amount Required
		\$0

**ISSUE:** Shall the City Council receive the Treasury Report for June 2016?

**RECOMMENDATION:** To receive the Treasury Report for the month of June 2016.

**BACKGROUND/DISCUSSION:** Revenues and expenditures are reported through June 2016 (75% of the biennium).

**Total Operating Revenues**

The City received \$901,000 in operating revenues in June, bringing the biennium to date total to \$19.1 million, 5.4% over forecast.

**Primary Operating Revenues**

June **Sales Tax** revenues were \$453,000, a 9.3% increase over June of 2015. Sales tax from Manufacturing showed a 29%, or \$7,600, increase, primarily from wine manufacturing, while sales tax from Accommodation & Food Services increased by 13%, or \$7,400, primarily from sales at restaurants and other eating places. Sales tax from Construction and Wholesale Trade both increased by 11%, or \$7,500 and \$3,300 respectively, and sales tax from Retail Trade increased by \$9,238.58, or 6%.

June **Property Tax** revenues totaled \$10,500, bringing the biennium to date total to \$4.67 million, 1.5% over forecast.

Biennium to date **Development Services** revenue total \$1.73 million, 4.4% over the adjusted forecast.

**Park & Recreation** revenues total \$374,000 biennium to date, and are 36.6% over forecast due to the receipt of a \$33,000 insurance recovery to repair the damaged restrooms at Wilmot Park and the timing of field receipts.

The City started collecting **Business License** fees in September of 2015, which total \$67,000 biennium to date.

**Capital Project Revenues**

Biennium to date **Utility Tax** revenues total \$1.39 million, 5.3% over the forecast of \$1.32 million.

The City received \$78,000 in **Real Estate Excise Tax (REET I & II)** in June, bringing total revenues to \$2.3 million, 16.1% above the adjusted forecast.

The City did not receive any **Traffic Impact** fee or **Park Impact** fee revenue in June. Revenues collected biennium to date are \$331,900 and \$292,300 respectively. Traffic impact revenues are 30.1%, or \$143,000, lower than forecast, and park impact revenues are 39.4%, or \$190,000, lower than forecast.

**Expenditures**

**Operating Expenditures** were \$1.8 million in June, and include a \$1.23 million payment to King County for January – May police services. Total operating expenditures for the biennium are \$15 million, 11.1% under forecast.

**RECOMMENDED MOTION: I MOVE TO RECEIVE THE JUNE 2016 TREASURY REPORT.**

Attachment 1: June 2016 Treasury Report

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# TREASURY REPORT

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June 2016

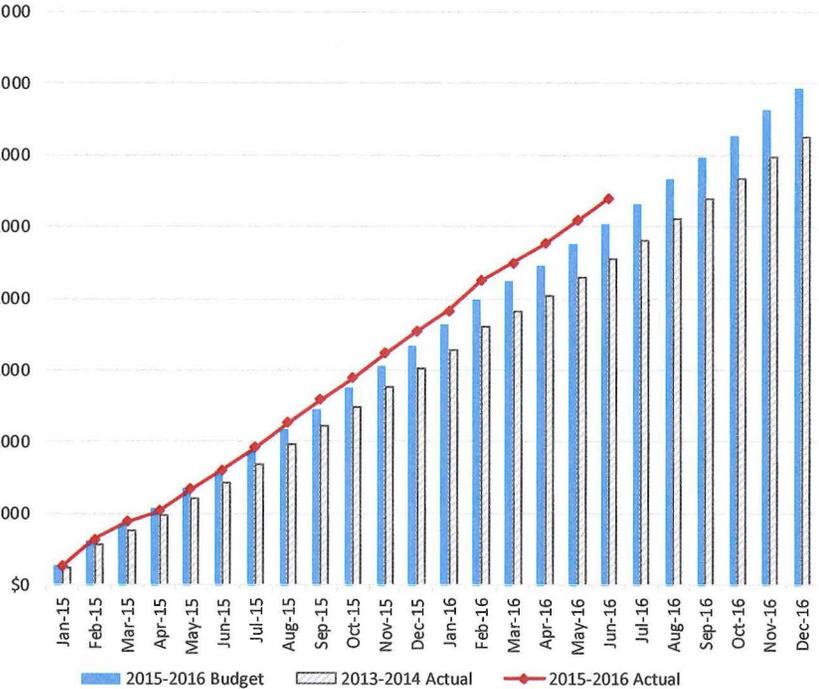


City of Woodinville, Washington  
17301 133<sup>rd</sup> Avenue NE  
Woodinville, Washington 98072

# Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$395,799	\$388,978
Feb-15	\$921,591	\$955,297
Mar-15	\$1,271,198	\$1,326,790
Apr-15	\$1,605,017	\$1,554,437
May-15	\$2,012,298	\$1,999,586
Jun-15	\$2,386,807	\$2,415,042
Jul-15	\$2,801,761	\$2,872,471
Aug-15	\$3,256,006	\$3,388,746
Sep-15	\$3,679,803	\$3,875,665
Oct-15	\$4,112,981	\$4,337,912
Nov-15	\$4,591,204	\$4,844,858
Dec-15	\$5,015,962	\$5,297,463
Jan-16	\$5,460,190	\$5,736,049
Feb-16	\$5,982,020	\$6,362,235
Mar-16	\$6,343,696	\$6,744,781
Apr-16	\$6,691,179	\$7,144,416
May-16	\$7,128,846	\$7,633,980
Jun-16	\$7,554,652	\$8,088,009
Jul-16	\$7,989,240	
Aug-16	\$8,479,542	
Sep-16	\$8,955,559	
Oct-16	\$9,398,361	
Nov-16	\$9,929,509	
Dec-16	\$10,390,424	

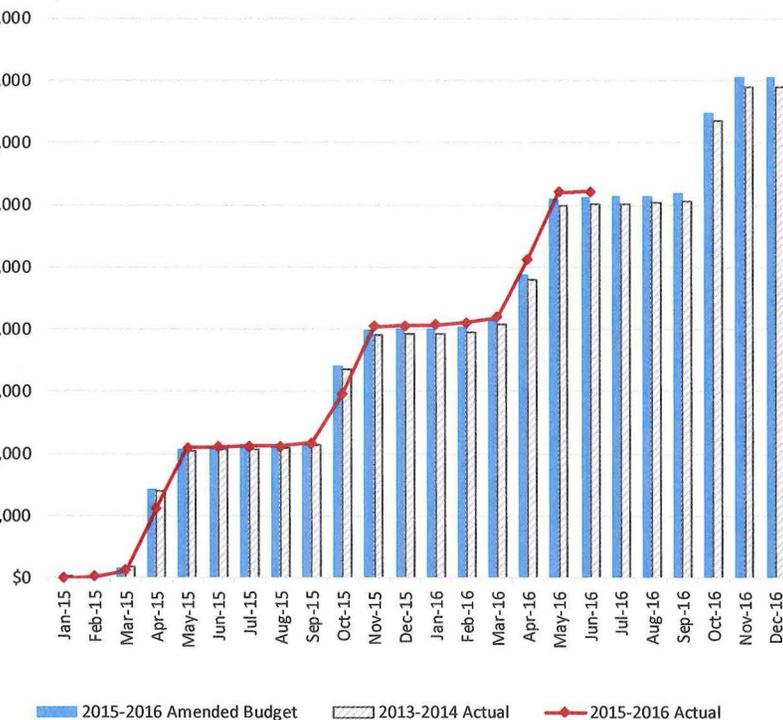
Sales Tax Revenue\*



\*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$6,917	\$2,931
Feb-15	\$16,107	\$21,927
Mar-15	\$133,387	\$94,383
Apr-15	\$1,067,061	\$846,613
May-15	\$1,558,188	\$1,572,242
Jun-15	\$1,575,817	\$1,582,081
Jul-15	\$1,586,706	\$1,588,563
Aug-15	\$1,590,536	\$1,593,146
Sep-15	\$1,636,197	\$1,628,117
Oct-15	\$2,572,731	\$2,227,159
Nov-15	\$2,990,178	\$3,036,167
Dec-15	\$3,003,603	\$3,047,812
Jan-16	\$3,010,112	\$3,051,263
Feb-16	\$3,030,096	\$3,077,800
Mar-16	\$3,127,566	\$3,147,814
Apr-16	\$3,662,680	\$3,844,319
May-16	\$4,583,389	\$4,656,282
Jun-16	\$4,599,907	\$4,666,729
Jul-16	\$4,609,316	
Aug-16	\$4,615,802	
Sep-16	\$4,642,590	
Oct-16	\$5,621,644	
Nov-16	\$6,040,466	
Dec-16	\$6,047,954	

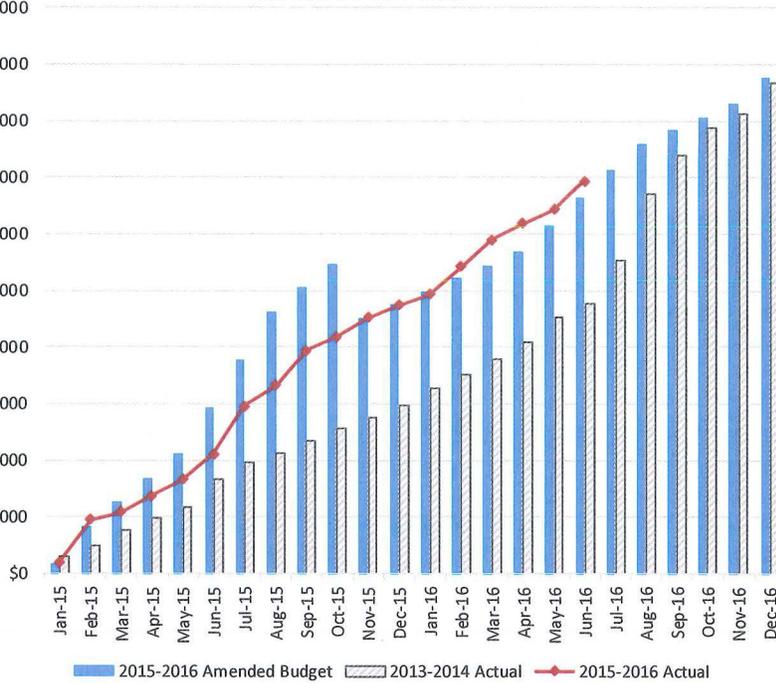
Property Tax Revenue



# Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$42,048	\$47,611
Feb-15	\$210,239	\$237,084
Mar-15	\$315,359	\$270,903
Apr-15	\$420,479	\$344,232
May-15	\$525,598	\$415,643
Jun-15	\$735,838	\$527,979
Jul-15	\$946,077	\$739,606
Aug-15	\$1,156,316	\$829,694
Sep-15	\$1,261,436	\$983,842
Oct-15	\$1,366,556	\$1,045,887
Nov-15	\$1,130,000	\$1,130,734
Dec-15	\$1,188,000	\$1,184,707
Jan-16	\$1,246,000	\$1,232,885
Feb-16	\$1,304,000	\$1,355,598
Mar-16	\$1,362,000	\$1,475,859
Apr-16	\$1,420,000	\$1,545,491
May-16	\$1,540,000	\$1,606,077
Jun-16	\$1,660,000	\$1,733,076
Jul-16	\$1,780,000	
Aug-16	\$1,900,000	
Sep-16	\$1,958,000	
Oct-16	\$2,016,000	
Nov-16	\$2,074,000	
Dec-16	\$2,188,655	

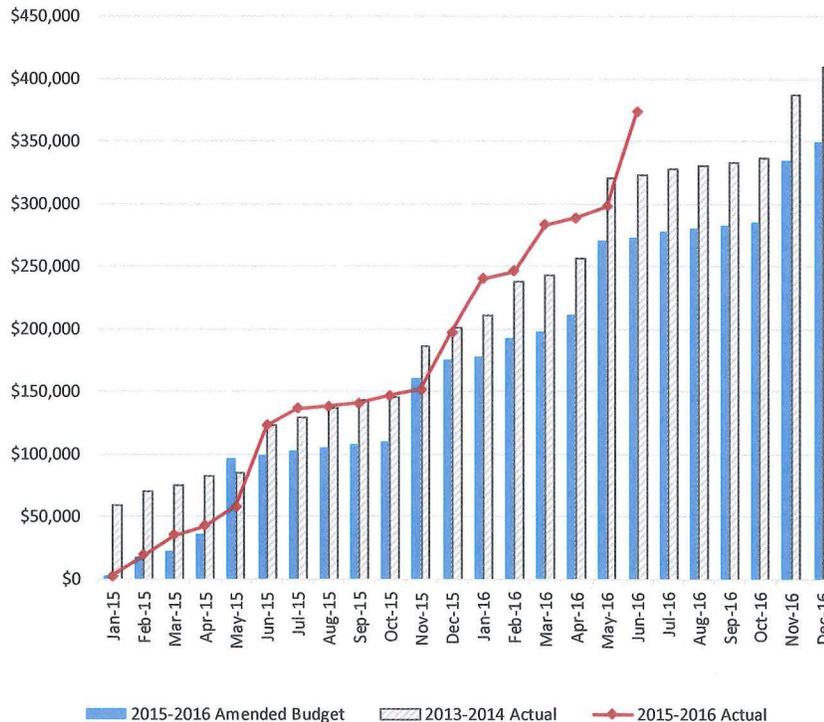
### Development Services - Revenue from Permits, Licenses & Fees\*



\*Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$2,500	\$2,540
Feb-15	\$17,500	\$19,090
Mar-15	\$22,500	\$34,913
Apr-15	\$36,500	\$42,472
May-15	\$96,000	\$58,146
Jun-15	\$98,500	\$122,806
Jul-15	\$102,500	\$135,935
Aug-15	\$105,500	\$137,829
Sep-15	\$107,500	\$140,575
Oct-15	\$110,000	\$146,432
Nov-15	\$160,000	\$151,519
Dec-15	\$175,000	\$197,462
Jan-16	\$177,500	\$239,797
Feb-16	\$192,500	\$245,911
Mar-16	\$197,500	\$282,857
Apr-16	\$211,500	\$288,451
May-16	\$271,000	\$297,838
Jun-16	\$273,500	\$373,724
Jul-16	\$277,500	
Aug-16	\$280,500	
Sep-16	\$282,500	
Oct-16	\$285,000	
Nov-16	\$335,000	
Dec-16	\$350,000	

### Parks and Recreation Revenue

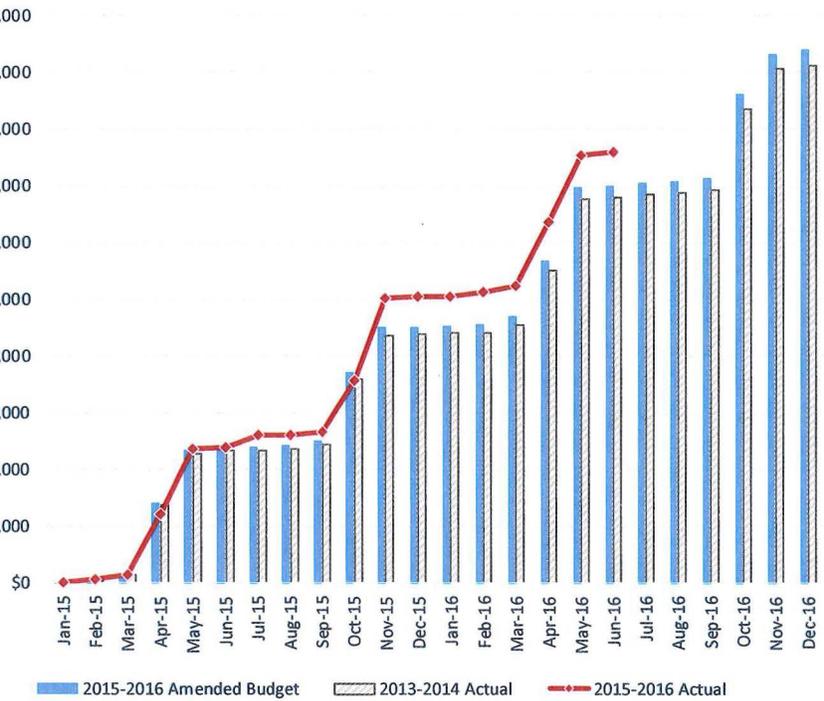


2015-2016 Amended Budget 2013-2014 Actual 2015-2016 Actual

# Operating Revenue and Expenditures

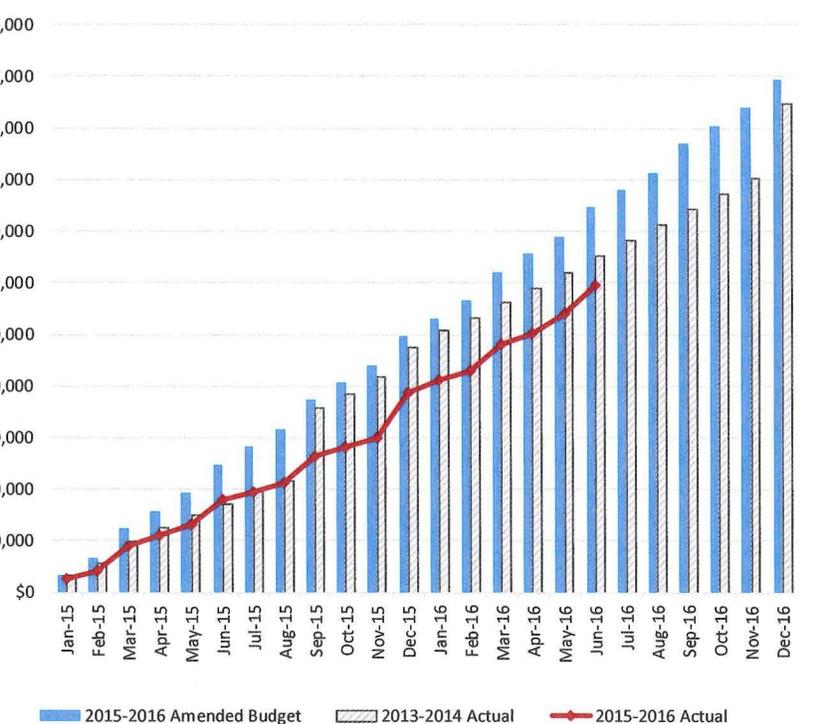
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$1,574	\$634
Feb-15	\$5,269	\$13,066
Mar-15	\$33,586	\$35,013
Apr-15	\$351,746	\$299,918
May-15	\$586,604	\$592,301
Jun-15	\$599,306	\$595,403
Jul-15	\$601,252	\$651,757
Aug-15	\$608,154	\$652,750
Sep-15	\$625,303	\$662,398
Oct-15	\$926,372	\$894,019
Nov-15	\$1,124,366	\$1,256,306
Dec-15	\$1,130,358	\$1,259,073
Jan-16	\$1,133,687	\$1,260,226
Feb-16	\$1,139,631	\$1,278,484
Mar-16	\$1,174,818	\$1,307,036
Apr-16	\$1,420,054	\$1,587,919
May-16	\$1,745,192	\$1,880,772
Jun-16	\$1,752,076	\$1,896,060
Jul-16	\$1,761,001	
Aug-16	\$1,773,529	
Sep-16	\$1,785,830	
Oct-16	\$2,153,208	
Nov-16	\$2,334,470	
Dec-16	\$2,350,000	

### Surface Water Management Fund - Revenues



	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$67,861	\$50,570
Feb-15	\$135,721	\$81,466
Mar-15	\$248,730	\$175,621
Apr-15	\$316,591	\$217,703
May-15	\$384,451	\$264,592
Jun-15	\$497,460	\$357,355
Jul-15	\$565,321	\$389,405
Aug-15	\$633,181	\$427,697
Sep-15	\$746,190	\$526,010
Oct-15	\$814,051	\$565,189
Nov-15	\$881,911	\$601,202
Dec-15	\$994,920	\$773,630
Jan-16	\$1,062,781	\$822,787
Feb-16	\$1,130,642	\$859,128
Mar-16	\$1,243,650	\$960,960
Apr-16	\$1,311,511	\$1,005,841
May-16	\$1,379,372	\$1,081,725
Jun-16	\$1,492,380	\$1,190,427
Jul-16	\$1,560,241	
Aug-16	\$1,628,102	
Sep-16	\$1,741,110	
Oct-16	\$1,808,971	
Nov-16	\$1,876,832	
Dec-16	\$1,989,841	

### Surface Water Management Fund - Expenditures

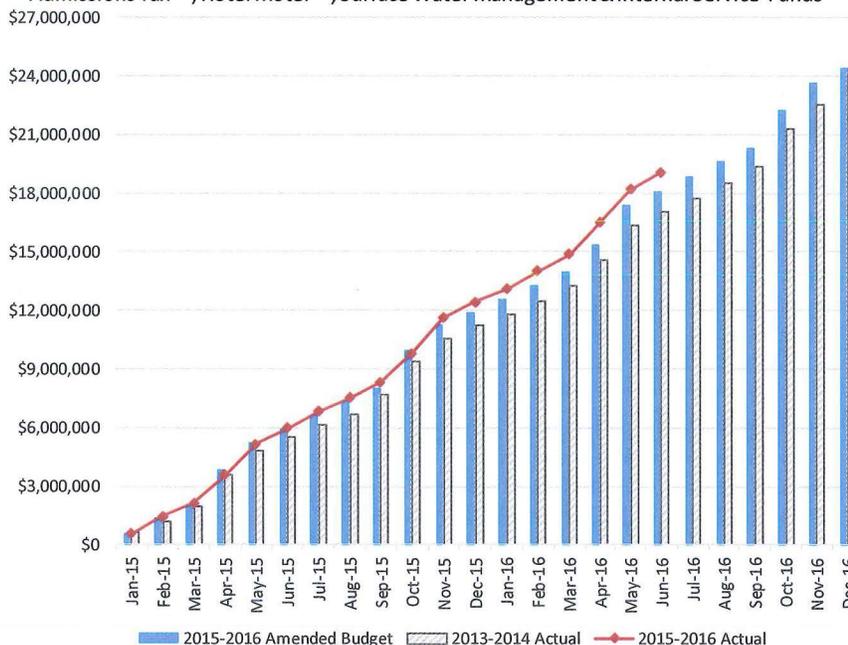


# Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$566,362	\$557,011
Feb-15	\$1,343,467	\$1,416,350
Mar-15	\$2,052,491	\$2,148,925
Apr-15	\$3,869,311	\$3,567,783
May-15	\$5,265,686	\$5,140,837
Jun-15	\$5,946,820	\$5,963,708
Jul-15	\$6,646,270	\$6,814,265
Aug-15	\$7,376,022	\$7,505,136
Sep-15	\$8,061,902	\$8,323,366
Oct-15	\$9,937,362	\$9,801,777
Nov-15	\$11,273,389	\$11,611,883
Dec-15	\$11,929,530	\$12,408,995
Jan-16	\$12,580,035	\$13,097,062
Feb-16	\$13,325,286	\$14,006,640
Mar-16	\$14,031,567	\$14,874,699
Apr-16	\$15,385,994	\$16,501,370
May-16	\$17,400,192	\$18,198,993
Jun-16	\$18,117,990	\$19,099,895
Jul-16	\$18,839,670	
Aug-16	\$19,608,416	
Sep-16	\$20,314,864	
Oct-16	\$22,307,924	
Nov-16	\$23,673,525	
Dec-16	\$24,414,488	

## Operating Revenue

Revenue from the General\*, Street, Park & Recreation, Development Services\*\*, Admissions Tax\*\*, Hotel Motel\*\*, Surface Water Management & Internal Service Funds

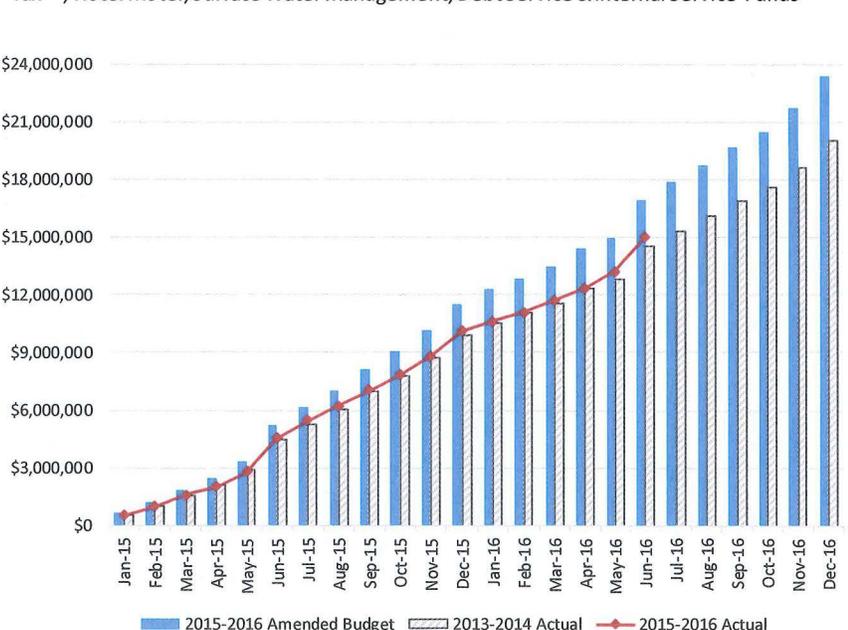


\*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.  
\*\*Does not include revenue restricted for use on capital projects.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$647,429	\$524,662
Feb-15	\$1,176,129	\$981,402
Mar-15	\$1,825,023	\$1,570,998
Apr-15	\$2,469,006	\$2,027,503
May-15	\$3,332,118	\$2,809,093
Jun-15	\$5,254,775	\$4,510,858
Jul-15	\$6,169,003	\$5,462,271
Aug-15	\$7,034,503	\$6,210,777
Sep-15	\$8,163,421	\$7,039,539
Oct-15	\$9,077,388	\$7,826,208
Nov-15	\$10,205,008	\$8,819,185
Dec-15	\$11,543,612	\$10,113,233
Jan-16	\$12,314,606	\$10,625,653
Feb-16	\$12,872,464	\$11,103,398
Mar-16	\$13,472,602	\$11,741,075
Apr-16	\$14,415,074	\$12,350,433
May-16	\$14,943,577	\$13,236,698
Jun-16	\$16,923,718	\$15,038,465
Jul-16	\$17,890,287	
Aug-16	\$18,746,776	
Sep-16	\$19,688,919	
Oct-16	\$20,514,246	
Nov-16	\$21,703,572	
Dec-16	\$23,398,556	

## Operating Expenditures

Expenditures from the General\*, Street, Park & Recreation, Development Services, Admissions Tax\*\*, Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



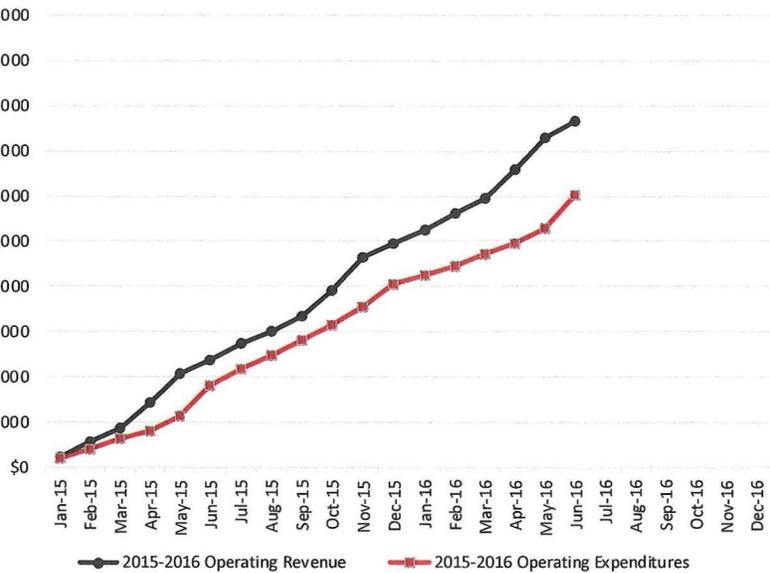
\*General Fund expenditures do not include amount expended on property acquisitions.  
\*\*Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

# Operating Revenue and Expenditures

	2015-2016 Operating Revenue	2015-2016 Operating Expenditures
Jan-15	\$557,011	\$524,662
Feb-15	\$1,416,350	\$981,402
Mar-15	\$2,148,925	\$1,570,998
Apr-15	\$3,567,783	\$2,027,503
May-15	\$5,140,837	\$2,809,093
Jun-15	\$5,963,708	\$4,510,858
Jul-15	\$6,814,265	\$5,462,271
Aug-15	\$7,505,136	\$6,210,777
Sep-15	\$8,323,366	\$7,039,539
Oct-15	\$9,801,777	\$7,826,208
Nov-15	\$11,611,883	\$8,819,185
Dec-15	\$12,408,995	\$10,113,233
Jan-16	\$13,097,062	\$10,625,653
Feb-16	\$14,006,640	\$11,103,398
Mar-16	\$14,874,699	\$11,741,075
Apr-16	\$16,501,370	\$12,350,433
May-16	\$18,198,993	\$13,236,698
Jun-16	\$19,099,895	\$15,038,465
Jul-16		
Aug-16		
Sep-16		
Oct-16		
Nov-16		
Dec-16		

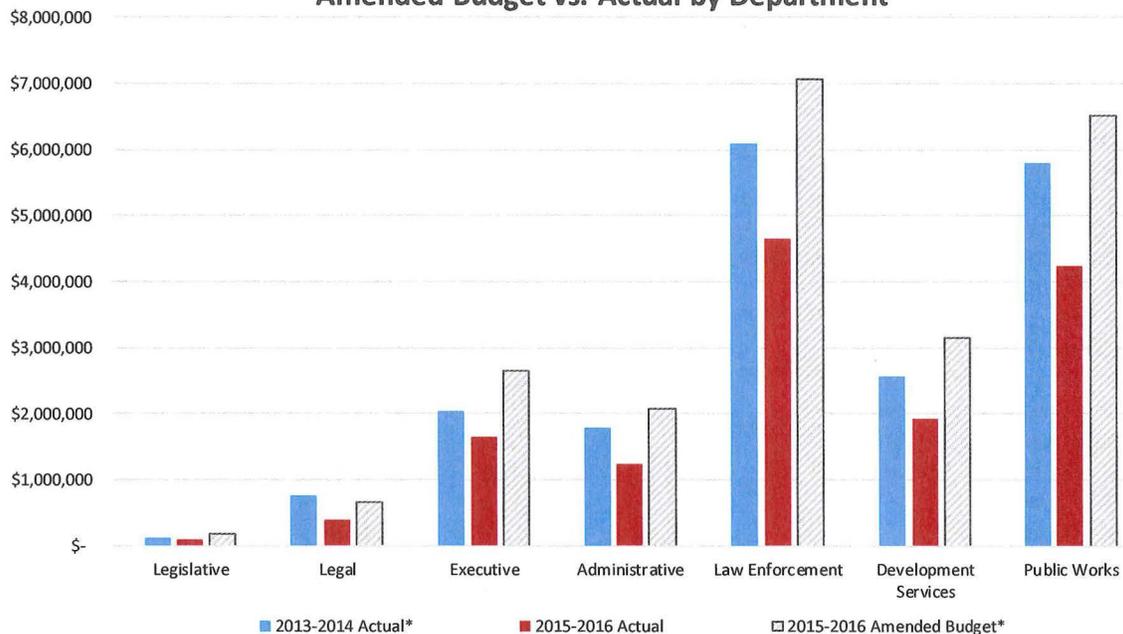
## Operating Expenditures to Revenue

From the General\*, Street, Park & Recreation, Development Services, Admissions Tax\*\*  
Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



\*General Fund expenditures do not include amounts expended on property acquisitions. General Fund revenues exclude streamlined sales tax mitigation and sales tax for construction, and include 75% of utility tax designated for operations.  
\*\*Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

## Operating Expenditures Amended Budget vs. Actual by Department



\*Budget and actual include expenditures from internal service funds.

# Operating Revenue and Expenditures

## Operating Revenues and Expenditures - Budget to Actual

Revenue Sources	2015-2016 Amended Budget	Thru June 2016	% of Budget
<b>General Fund</b>			
Property Tax	\$ 6,047,954	\$ 4,666,729	77%
Sales Tax*	\$ 8,790,424	\$ 6,709,812	76%
Other Taxes	\$ 593,889	\$ 502,092	85%
Cable TV/Licenses	\$ 470,129	\$ 397,692	85%
Grants/Intergovernmental	\$ 479,400	\$ 257,872	54%
Other Charges for Services	\$ 493,000	\$ 423,030	86%
Miscellaneous/PEG Fees	\$ 466,324	\$ 498,731	107%
<b>Subtotal General Fund</b>	<b>\$ 17,341,120</b>	<b>\$ 13,455,957</b>	<b>78%</b>
<b>Other Operating Sources</b>			
Surface Water Fees	\$ 2,350,000	\$ 1,896,060	81%
Gas Tax	\$ 521,000	\$ 358,902	69%
Utility Tax	\$ 1,185,150	\$ 902,695	76%
Development Services**	\$ 2,188,655	\$ 1,733,076	79%
Parks & Recreation	\$ 350,000	\$ 373,725	107%
Hotel Motel**	\$ 102,000	\$ 78,257	77%
Equipment Replacement	\$ -	\$ 533	-
Equipment Rental	\$ 159,832	\$ 133,560	84%
Unemployment	\$ 16,730	\$ 8,171	49%
Admission Tax**	\$ 200,000	\$ 158,961	79%
<b>Subtotal Other Op Funds</b>	<b>\$ 7,073,367</b>	<b>\$ 5,643,939</b>	<b>80%</b>
<b>Total Operating Revenue</b>	<b>\$ 24,414,487</b>	<b>\$ 19,099,896</b>	<b>78%</b>

Expenditures	2015-2016 Amended Budget	Thru June 2016	% of Budget
General Fund***	\$ 13,927,625	\$ 8,948,257	64%
Street Fund	\$ 1,801,877	\$ 1,232,704	68%
Development Services	\$ 3,163,725	\$ 1,927,356	61%
Surface Water Management***	\$ 1,989,841	\$ 1,190,427	60%
Parks & Recreation	\$ 899,744	\$ 639,100	71%
Equipment Replacement	\$ 199,650	\$ 47,356	24%
Equipment Rental	\$ 181,500	\$ 135,043	74%
Unemployment	\$ 30,000	\$ 29,927	100%
Hotel Motel	\$ 148,010	\$ 90,312	61%
<b>Total Operating Expenditures</b>	<b>\$ 22,341,972</b>	<b>\$ 14,240,482</b>	<b>64%</b>
<b>Debt Service</b>	<b>\$ 1,056,584</b>	<b>\$ 797,983</b>	<b>76%</b>

\*Excludes sales tax from construction and streamlined sales tax mitigation revenue which has been allocated to capital projects.

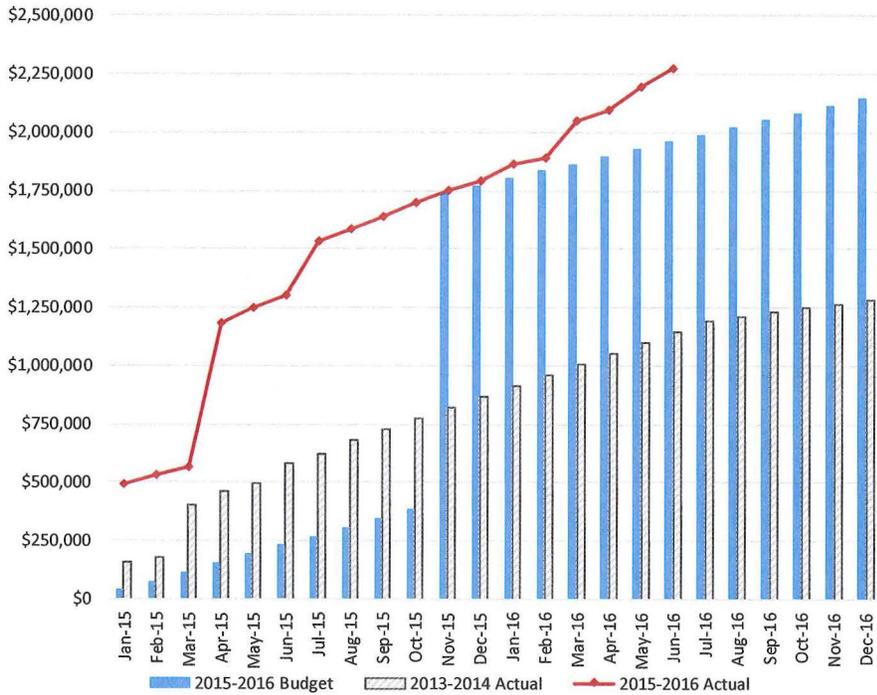
\*\*Excludes revenue restricted for capital projects.

\*\*\*Excludes transfers out and/or expenditures for property acquisition.

# Capital Project Revenue and Expenditures

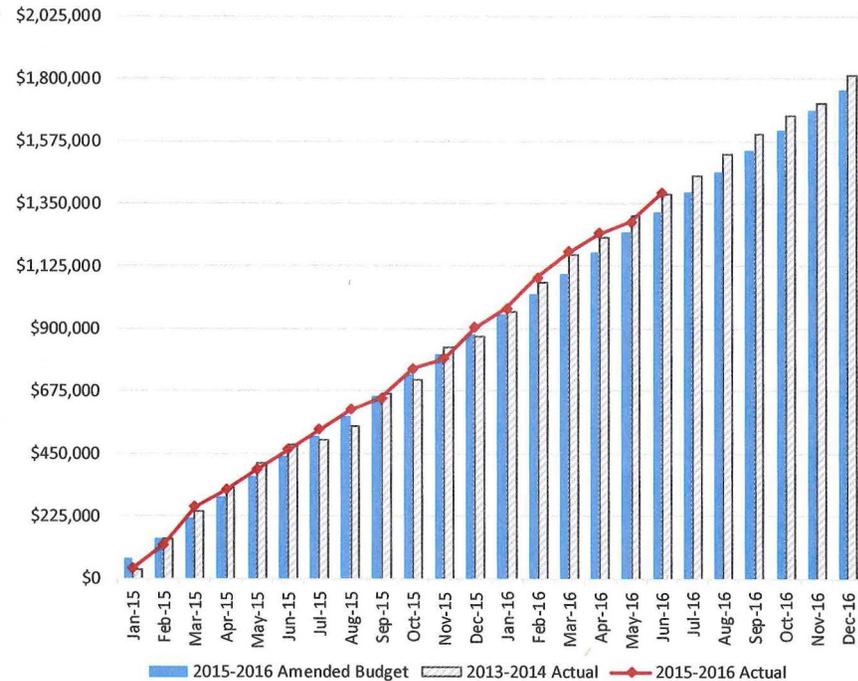
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$38,447	\$494,695
Feb-15	\$76,895	\$534,581
Mar-15	\$115,342	\$563,940
Apr-15	\$153,790	\$1,182,784
May-15	\$192,237	\$1,247,412
Jun-15	\$230,684	\$1,302,016
Jul-15	\$269,132	\$1,534,009
Aug-15	\$307,579	\$1,586,194
Sep-15	\$346,027	\$1,637,209
Oct-15	\$384,474	\$1,697,641
Nov-15	\$1,740,000	\$1,749,879
Dec-15	\$1,771,308	\$1,791,529
Jan-16	\$1,802,615	\$1,865,383
Feb-16	\$1,833,923	\$1,890,090
Mar-16	\$1,865,231	\$2,050,466
Apr-16	\$1,896,538	\$2,094,089
May-16	\$1,927,846	\$2,196,732
Jun-16	\$1,959,154	\$2,275,082
Jul-16	\$1,990,462	
Aug-16	\$2,021,769	
Sep-16	\$2,053,077	
Oct-16	\$2,084,385	
Nov-16	\$2,115,692	
Dec-16	\$2,147,000	

## Real Estate Excise Tax I & II



	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$73,309	\$34,660
Feb-15	\$146,617	\$120,932
Mar-15	\$219,926	\$259,309
Apr-15	\$293,234	\$320,778
May-15	\$366,543	\$390,883
Jun-15	\$439,852	\$463,391
Jul-15	\$513,160	\$536,082
Aug-15	\$586,469	\$608,314
Sep-15	\$659,777	\$650,550
Oct-15	\$733,086	\$755,297
Nov-15	\$806,395	\$793,662
Dec-15	\$879,703	\$903,099
Jan-16	\$953,012	\$973,358
Feb-16	\$1,026,320	\$1,083,571
Mar-16	\$1,099,629	\$1,177,536
Apr-16	\$1,172,938	\$1,244,098
May-16	\$1,246,246	\$1,284,663
Jun-16	\$1,319,555	\$1,389,164
Jul-16	\$1,392,863	
Aug-16	\$1,466,172	
Sep-16	\$1,539,481	
Oct-16	\$1,612,789	
Nov-16	\$1,686,098	
Dec-16	\$1,758,000	

## Utility Tax Revenue

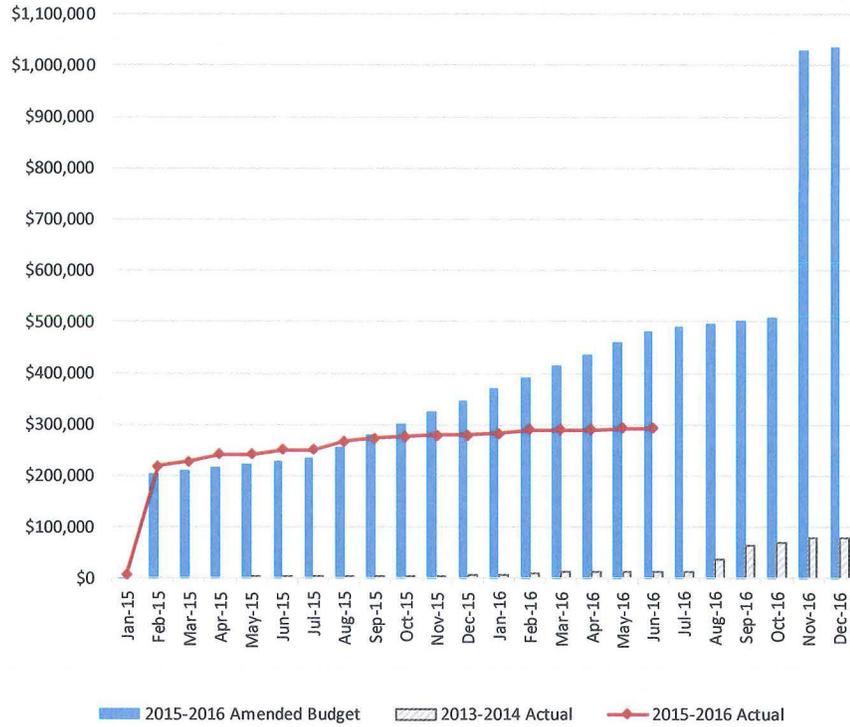


2015: 60% of revenue from utility tax was designated for operations, 40% was designated for capital projects  
 2016: 75% of revenue from utility tax is designated for operations, 25% is designated for capital projects

# Capital Project Revenue and Expenditures

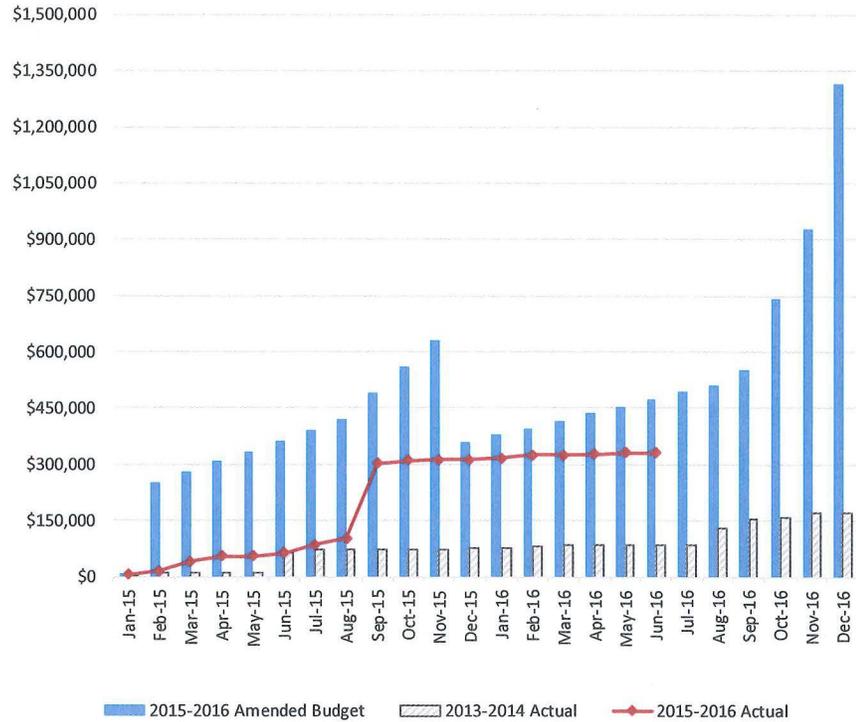
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$4,108	\$6,362
Feb-15	\$203,323	\$218,818
Mar-15	\$209,485	\$228,386
Apr-15	\$215,646	\$241,122
May-15	\$221,807	\$241,159
Jun-15	\$227,968	\$250,729
Jul-15	\$234,130	\$250,771
Aug-15	\$256,721	\$266,692
Sep-15	\$279,313	\$273,094
Oct-15	\$301,904	\$276,324
Nov-15	\$324,496	\$279,504
Dec-15	\$347,087	\$279,512
Jan-16	\$369,679	\$282,700
Feb-16	\$392,270	\$289,065
Mar-16	\$414,862	\$289,083
Apr-16	\$437,453	\$289,098
May-16	\$460,044	\$292,290
Jun-16	\$482,636	\$292,310
Jul-16	\$490,851	
Aug-16	\$497,012	
Sep-16	\$503,174	
Oct-16	\$509,335	
Nov-16	\$1,028,939	
Dec-16	\$1,035,100	

## Park Impact Fees



	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$7,177	\$6,774
Feb-15	\$253,850	\$16,927
Mar-15	\$281,425	\$41,028
Apr-15	\$309,001	\$54,565
May-15	\$336,577	\$54,575
Jun-15	\$364,153	\$64,118
Jul-15	\$391,729	\$86,143
Aug-15	\$419,305	\$103,059
Sep-15	\$490,322	\$303,199
Oct-15	\$561,340	\$310,371
Nov-15	\$632,735	\$313,778
Dec-15	\$359,825	\$313,822
Jan-16	\$378,855	\$317,648
Feb-16	\$397,885	\$325,237
Mar-16	\$417,217	\$325,316
Apr-16	\$436,549	\$328,015
May-16	\$455,882	\$331,849
Jun-16	\$475,214	\$331,937
Jul-16	\$494,546	
Aug-16	\$513,878	
Sep-16	\$554,657	
Oct-16	\$741,030	
Nov-16	\$927,404	
Dec-16	\$1,317,000	

## Traffic Impact Fees



# Capital Project Revenue and Expenditures

## Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Amended Budget	Biennium to Date	% of Budget
Real Estate Excise Tax I & II	\$2,147,000	\$2,275,082	106%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	\$2,660,000	\$2,175,732	82%
Utility Tax	\$703,200	\$485,744	69%
Tree Mitigation	\$548,000	\$22,019	4%
Developer Contributions & Charges for Services	\$187,180	\$186,725	100%
Admissions Tax	\$200,000	\$149,995	75%
Hotel Motel Tax	\$24,000	\$19,069	79%
Parks Levy	\$60,000	\$47,553	79%
Flood Levy	\$50,000	\$0	0%
Park Impact Fees	\$1,035,100	\$292,310	28%
Traffic Impact Fees	\$1,317,000	\$331,937	25%
Grants	\$7,478,850	\$2,211,419	30%
Miscellaneous CIP Revenue	\$55,370	\$56,903	103%
<b>Total Capital Projects Revenues</b>	<b>\$16,465,700</b>	<b>\$8,254,489</b>	<b>50%</b>

## Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Amended Budget	Biennium to Date	% of Budget
<b>Street &amp; Sidewalk Projects</b>			
Trestle Replacement/Widening on SR 202	\$400,000	\$107,217	27%
NE 171st Street Urban Parkway Improvements	\$6,000,000	\$519,439	9%
SR 522/NE 195 Street Intersection	\$200,000	\$86,147	43%
Arterial Street Overlay	\$739,000	\$156,947	21%
Residential Neighborhood Overlay (includes \$5,000 from 2013/2014)	\$1,062,000	\$251,921	24%
Wayfinding Signs - Trails	\$24,000	\$3,451	14%
2013/2014 Wood-Duvall Widening	\$2,890,000	\$2,582,941	89%
2013/2014 City Gateway Improvements	\$99,000	\$102,732	104%
2013/2014 Sammamish Bridge Replacement	\$7,097,000	\$333,948	5%
2013/2014 Northwest Gateway Study	\$16,000	\$16,507	103%
Apple Valley Farm Driveway	\$20,000	\$7,159	36%
<b>Total Street &amp; Sidewalk Projects</b>	<b>\$18,547,000</b>	<b>\$4,168,410</b>	<b>22%</b>
<b>Parks Projects</b>			
Eastside Rails Corridor Study	\$300,000	\$0	0%
Woodin Creek Park Trailhead - Design	\$50,000	\$0	0%
Miscellaneous Park Improvements	\$60,000	\$0	0%
2013/2014 Wilmot Gateway Park	\$7,000	\$6,752	96%
DeYoung Park Gazebo Repair	\$0	\$4,624	
<b>Total Parks Projects</b>	<b>\$417,000</b>	<b>\$11,376</b>	<b>3%</b>
<b>Surface Water Projects</b>			
NPDES Phase 1 Basin Planning - King County	\$100,000	\$25,971	26%
NPDES Phase 1 Basin Planning - Snohomish County	\$60,000	\$87,418	146%
2013/2014 NE 180th St/Lake Leota Water Quality	\$255,000	\$181,648	71%
2013/2014 Downtown Detention Study	\$8,000	\$7,705	96%
<b>Total Surface Water Projects</b>	<b>\$423,000</b>	<b>\$302,742</b>	<b>72%</b>
<b>Facility Projects</b>			
Revised Civic Center Master Plan	\$50,000	\$0	0%
Old Woodinville Schoolhouse	\$22,000	\$5,776	26%
Public Works Shop Repainting	\$50,000	\$28,312	57%
City Hall/Facility Updates	\$100,000	\$0	0%
2013/2014 Emergency Generators	\$17,000	\$16,766	99%
Public Works Shop Roof Repair	\$0	\$44	
<b>Total Facility Projects</b>	<b>\$239,000</b>	<b>\$50,897</b>	<b>21%</b>
<b>Real Property Acquisition</b>			
Eastside Rail Corridor Acquisition	\$1,200,000	\$1,155,937	96%
2015/2016 Property Purchases	\$4,000,000	\$16,835	0%
<b>Total Real Property Acquisition</b>	<b>\$5,200,000</b>	<b>\$1,172,772</b>	<b>23%</b>
<b>Total Capital Project Expenditures</b>	<b>\$24,826,000</b>	<b>\$5,706,198</b>	<b>23%</b>

# Budget to Actual

## 2015 - 2016 Budget to Actual Appropriated Expenditures - 75% of Biennium

Fund	Amended		Biennial		Remaining Budget	% of Budget Remaining
	Biennial Budget	June 2016 Expenditures	Expenditures to Date	Remaining Budget		
<b>001 General Fund</b>						
General Fund Operating Expenditures						
Council	\$ 175,810	\$ 6,567	\$ 105,590	\$ 70,220	40%	
Executive	\$ 2,504,661	\$ 64,187	\$ 1,555,288	\$ 949,373	38%	
Legal	\$ 662,100	\$ 19,434	\$ 401,131	\$ 260,969	39%	
Administration	\$ 1,874,970	\$ 63,151	\$ 1,193,478	\$ 681,492	36%	
Law Enforcement	\$ 7,072,130	\$ 1,262,884	\$ 4,646,837	\$ 2,425,293	34%	
Public Works	\$ 1,637,953	\$ 56,577	\$ 1,045,933	\$ 592,020	36%	
<b>Total General Fund Operating Expenditures</b>	<b>\$ 13,927,624</b>	<b>\$ 1,472,801</b>	<b>\$ 8,948,257</b>	<b>\$ 4,979,367</b>	<b>36%</b>	
Property Purchases	\$ 5,200,000	\$ -	\$ 1,172,772	\$ 4,027,228	77%	
CIP Transfers	\$ 1,252,000	\$ -	\$ 148,410	\$ 1,103,590	88%	
Operating Transfers	\$ 3,640,584	\$ 324,451	\$ 1,819,833	\$ 1,820,751	50%	
<b>Total General Fund</b>	<b>\$ 24,020,208</b>	<b>\$ 1,797,253</b>	<b>\$ 12,089,273</b>	<b>\$ 11,930,935</b>	<b>50%</b>	
<b>101 Street Fund</b>	<b>\$ 1,801,877</b>	<b>\$ 79,216</b>	<b>\$ 1,232,722</b>	<b>\$ 569,155</b>	<b>32%</b>	
<b>104 Development Services</b>						
Operating Expenditures	\$ 3,163,725	\$ 81,982	\$ 1,927,356	\$ 1,236,369	39%	
CIP Transfers (Tree Funds)	\$ 100,000	\$ -	\$ 37,000	\$ 63,000	63%	
<b>Total Development Services</b>	<b>\$ 3,263,725</b>	<b>\$ 81,982</b>	<b>\$ 1,964,356</b>	<b>\$ 1,299,369</b>	<b>40%</b>	
<b>110 Admission Tax</b>						
Operating Transfers	\$ 200,000	\$ 25,000	\$ 150,000	\$ 50,000	25%	
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000	100%	
<b>Total Admission Tax</b>	<b>\$ 260,000</b>	<b>\$ 25,000</b>	<b>\$ 150,000</b>	<b>\$ 110,000</b>	<b>42%</b>	
<b>111 Parks &amp; Recreation Special Revenue</b>	<b>\$ 899,744</b>	<b>\$ 42,048</b>	<b>\$ 639,100</b>	<b>\$ 260,644</b>	<b>29%</b>	
<b>112 System Replacement</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>100%</b>	
<b>113 Strategic Budget Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	
<b>114 Park Impact Fee</b>	<b>\$ 454,000</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ 104,000</b>	<b>23%</b>	
<b>115 Hotel/Motel Tax</b>						
Operating Expenditures	\$ 148,010	\$ 3,692	\$ 90,312	\$ 57,698	39%	
CIP Expenditures/Transfers	\$ 102,000	\$ -	\$ 81,451	\$ 20,549	20%	
<b>Total Hotel/Motel Tax</b>	<b>\$ 250,010</b>	<b>\$ 3,692</b>	<b>\$ 171,763</b>	<b>\$ 78,247</b>	<b>31%</b>	
<b>116 Traffic Impact Fees</b>	<b>\$ 1,454,000</b>	<b>\$ -</b>	<b>\$ 239,500</b>	<b>\$ 1,214,500</b>	<b>84%</b>	
<b>118 Utility Tax Fund</b>						
Operating Transfers	\$ 1,054,800	\$ 77,828	\$ 902,700	\$ 152,100	14%	
CIP Transfers	\$ 2,849,000	\$ 21,700	\$ 877,200	\$ 1,971,800	69%	
<b>Total Utility Tax</b>	<b>\$ 3,903,800</b>	<b>\$ 99,528</b>	<b>\$ 1,779,900</b>	<b>\$ 2,123,900</b>	<b>54%</b>	
<b>201 Debt Service</b>	<b>\$ 1,056,584</b>	<b>\$ -</b>	<b>\$ 797,983</b>	<b>\$ 258,601</b>	<b>24%</b>	
<b>301 Capital Project</b>	<b>\$ 2,608,000</b>	<b>\$ 51,000</b>	<b>\$ 500,757</b>	<b>\$ 2,107,243</b>	<b>81%</b>	
<b>302 Special Capital Project</b>	<b>\$ 2,812,000</b>	<b>\$ 110,400</b>	<b>\$ 689,000</b>	<b>\$ 2,123,000</b>	<b>75%</b>	
<b>303 Capital Street Reserve</b>	<b>\$ 11,426,000</b>	<b>\$ 82,651</b>	<b>\$ 3,828,784</b>	<b>\$ 7,597,216</b>	<b>66%</b>	
<b>361 Sammamish Bridge Replacement</b>	<b>\$ 7,097,000</b>	<b>\$ 110,390</b>	<b>\$ 333,948</b>	<b>\$ 6,763,052</b>	<b>95%</b>	
<b>354 Parks and Recreation Capital Projects</b>	<b>\$ 417,000</b>	<b>\$ -</b>	<b>\$ 11,376</b>	<b>\$ 405,624</b>	<b>97%</b>	
<b>358 Facilities Capital Project</b>	<b>\$ 239,000</b>	<b>\$ -</b>	<b>\$ 50,897</b>	<b>\$ 188,103</b>	<b>79%</b>	
<b>410 Surface Water Management</b>						
Operating Expenditures	\$ 1,989,841	\$ 108,702	\$ 1,190,427	\$ 799,414	40%	
CIP Transfers	\$ 393,000	\$ -	\$ 305,500	\$ 87,500	22%	
<b>Total Surface Water Management</b>	<b>\$ 2,382,841</b>	<b>\$ 108,702</b>	<b>\$ 1,495,927</b>	<b>\$ 886,914</b>	<b>37%</b>	
<b>412 Surface Water Capital Projects</b>						
CIP Expenditures	\$ 423,000	\$ 1,203	\$ 302,742	\$ 120,258	28%	
CIP Transfers	\$ 350,000	\$ 2,500	\$ 330,200	\$ 19,800	6%	
<b>Total Surface Water Capital Projects</b>	<b>\$ 773,000</b>	<b>\$ 3,703</b>	<b>\$ 632,942</b>	<b>\$ 140,058</b>	<b>18%</b>	
<b>501 Equipment Rental</b>	<b>\$ 181,500</b>	<b>\$ 5,244</b>	<b>\$ 135,045</b>	<b>\$ 46,455</b>	<b>26%</b>	
<b>503 Equipment Replacement</b>	<b>\$ 199,650</b>	<b>\$ 8,083</b>	<b>\$ 47,356</b>	<b>\$ 152,294</b>	<b>76%</b>	
<b>505 Unemployment Reserve</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ 29,927</b>	<b>\$ 73</b>	<b>0%</b>	
<b>Total All Funds</b>	<b>\$ 65,629,939</b>	<b>\$ 2,608,890</b>	<b>\$ 27,170,557</b>	<b>\$ 38,459,382</b>	<b>59%</b>	

# Cash and Investments

## Cash and Investment Activity

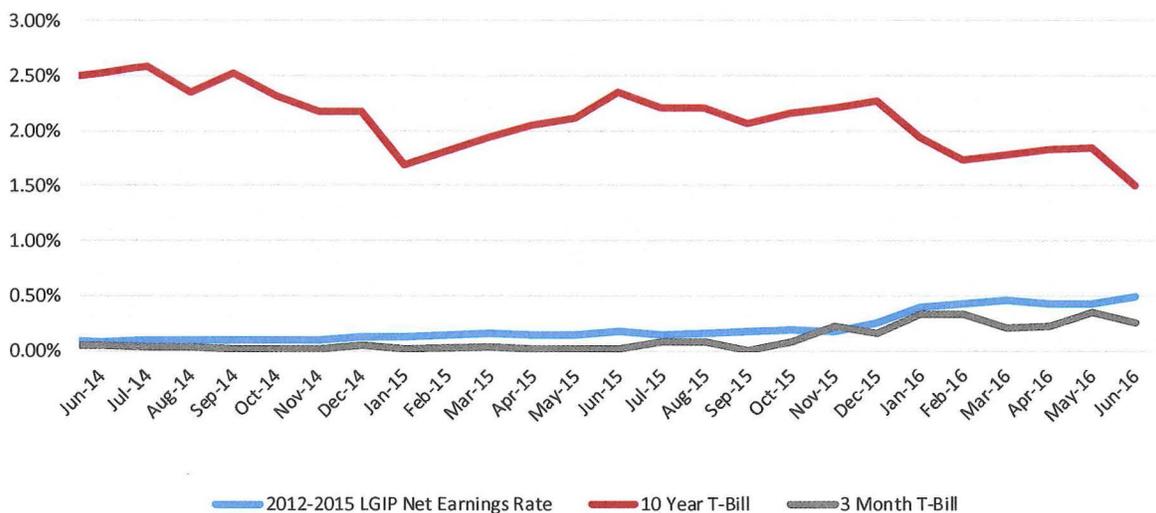
	2016 June	2016 May	2016 April
<b>Beginning Cash &amp; Investments</b>	\$ 37,641,684	\$ 36,375,938	\$ 35,353,709
<b>Receipts</b>			
Deposits	\$ 382,090	\$ 150,601	\$ 238,185
King County - ACH	\$ 101,984	\$ 1,210,920	\$ 1,019,179
State of Washington – Wire	\$ 667,800	\$ 547,828	\$ 479,750
State Investment Interest Revenue	\$ 13,695	\$ 11,958	\$ 11,532
<b>Total Receipts</b>	\$ 1,165,570	\$ 1,921,306	\$ 1,748,645
<b>Total Available</b>	\$ 38,807,254	\$ 38,297,244	\$ 37,102,354
<b>Disbursements</b>			
Claims	\$ 2,017,813	\$ 333,167	\$ 406,261
Payroll	\$ 310,797	\$ 322,393	\$ 320,155
<b>Total Disbursements</b>	\$ 2,328,609	\$ 655,560	\$ 726,416
<b>Ending Cash &amp; Investments</b>	\$ <b>36,478,644</b>	\$ <b>37,641,684</b>	\$ <b>36,375,938</b>

## Cash and Investments at Month End

	2016 June	2016 May	2016 April
Cash Bank Accounts (1)	\$ 2,063,885	\$ 3,908,420	\$ 3,202,460
State Investment Pool (2)	\$ 34,414,760	\$ 33,733,264	\$ 33,173,479
<b>Total Cash and Investment Holdings</b>	\$ <b>36,478,644</b>	\$ <b>37,641,684</b>	\$ <b>36,375,938</b>

- (1) Cash Balances reflect General Ledger book balances and not actual bank cash balances.
- (2) As of month end June 2016, the State Investment Pool provided net earnings rate of 0.49%

### Interest Rate Comparison



Treasury info: [http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield\\_historical.shtml](http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml)

# Business License Revenue

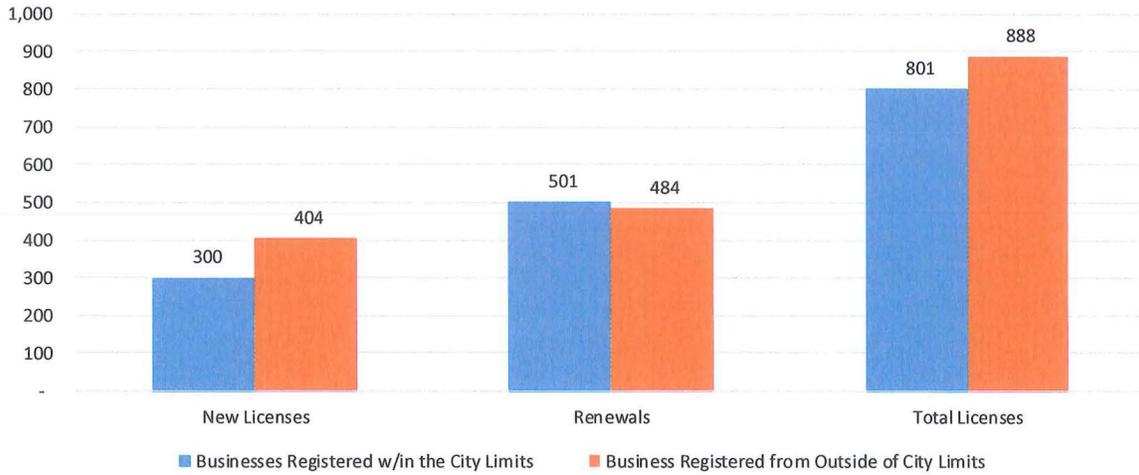
2015 - 2016	
Actual	
Sep-15	\$117
Oct-15	\$3,591
Nov-15	\$7,179
Dec-15	\$29,023
Jan-16	\$37,079
Feb-16	\$42,023
Mar-16	\$49,702
Apr-16	\$55,539
May-16	\$62,793
Jun-16	\$66,914
Jul-16	\$0
Aug-16	\$0
Sep-16	\$0
Oct-16	\$0
Nov-16	\$0
Dec-16	\$0

## Business License Revenue by Month

September 2015 - June 2016



## Business Licenses from in City Limits vs. Business Licenses from Outside of City Limits



## Total New Licenses vs. New Licenses in City Limits

