



CITY OF WOODINVILLE, WA
REPORT TO THE CITY COUNCIL
 17301 133rd Avenue NE, Woodinville, WA 98072
 WWW.CI.WOODINVILLE.WA.US

To:	Honorable City Council	Date: 09/06//2016
By:	Blaine Fritts, Finance Director <i>BF</i>	Dana Mason, Senior Accountant <i>DM</i>
Subject:	2015/2016 Biennial Treasury Report <i>BF</i>	
FINANCIAL ACTION SUMMARY		
Expenditure Required	Amount Budgeted/Approved	Additional Amount Required
		\$0

ISSUE: Shall the City Council receive the Treasury Report for July 2016?

RECOMMENDATION: To receive the Treasury Report for the month of July 2016.

BACKGROUND/DISCUSSION: Revenues and expenditures are reported through July 2016 (79% of the biennium).

Total Operating Revenues

The City received \$682,000 in operating revenues in July, bringing the biennium to date total to \$19.8 million, 5.0% over forecast.

Primary Operating Revenues

July **Sales Tax** revenues were \$485,000, a 6.1% increase over July of 2015. Sales tax from Construction increased by \$24,000, or 33%, and sales tax from Accommodation & Food Services increased by 9.0%, or \$5,900. Sales tax from Manufacturing remained flat at \$32,300, while sales tax from Retail Trade and Wholesale Trade saw slight decreases of \$2,000, or 1.0%, and \$1,900, or 5.0%, respectively.

July **Property Tax** revenues totaled \$5,500, bringing the biennium to date total to \$4.67 million, 1.4% over forecast.

Biennium to date **Development Services** revenues total \$1.79 million, 0.6% over the adjusted forecast.

Park & Recreation revenues total \$385,000 biennium to date, and are 38.9% over forecast due, in part, to the receipt of a \$33,000 insurance recovery to repair the damaged restrooms at Wilmot Park, as well as to the timing of field receipts.

The City started collecting **Business License** fees in September of 2015, which total \$71,700 biennium to date.

Capital Project Revenues

Biennium to date **Utility Tax** revenues total \$1.47 million, 5.4% over the forecast of \$1.39 million.

The City received \$63,000 in **Real Estate Excise Tax (REET I & II)** in July, bringing total revenues to \$2.34 million, 17.5% above the adjusted forecast.

The City did not receive any **Traffic Impact** fee or **Park Impact** fee revenue in July. Revenues collected biennium to date are \$332,000 and \$292,300 respectively. Traffic impact revenues are 32.9%, or \$162,500, lower than forecast, and park impact revenues are 40.4%, or \$198,500, lower than forecast.

Expenditures

Operating Expenditures were \$718,000 in July. Total operating expenditures for the biennium are \$15.76 million, 11.9% under forecast.

RECOMMENDED MOTION: I MOVE TO RECEIVE THE JULY 2016 TREASURY REPORT.

Attachment 1: July 2016 Treasury Report

TREASURY REPORT

July 2016

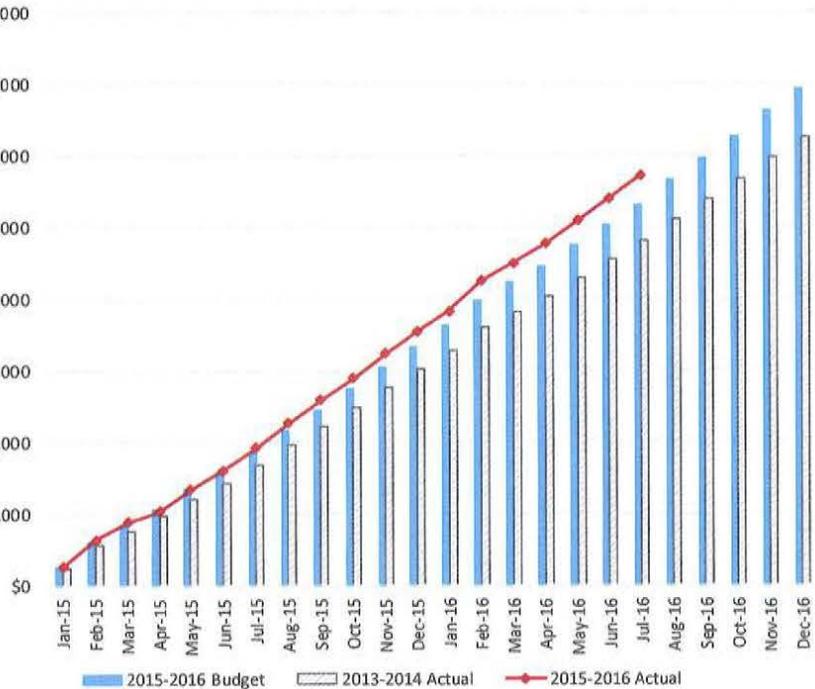


City of Woodinville, Washington
17301 133rd Avenue NE
Woodinville, Washington 98072

Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$395,799	\$388,978
Feb-15	\$921,591	\$955,297
Mar-15	\$1,271,198	\$1,326,790
Apr-15	\$1,605,017	\$1,554,437
May-15	\$2,012,298	\$1,999,586
Jun-15	\$2,386,807	\$2,415,042
Jul-15	\$2,801,761	\$2,872,471
Aug-15	\$3,256,006	\$3,388,746
Sep-15	\$3,679,803	\$3,875,665
Oct-15	\$4,112,981	\$4,337,912
Nov-15	\$4,591,204	\$4,844,858
Dec-15	\$5,015,962	\$5,297,463
Jan-16	\$5,460,190	\$5,736,049
Feb-16	\$5,982,020	\$6,362,235
Mar-16	\$6,343,696	\$6,744,781
Apr-16	\$6,691,179	\$7,144,416
May-16	\$7,128,846	\$7,633,980
Jun-16	\$7,554,652	\$8,088,009
Jul-16	\$7,989,240	\$8,573,067
Aug-16	\$8,479,542	
Sep-16	\$8,955,559	
Oct-16	\$9,398,361	
Nov-16	\$9,929,509	
Dec-16	\$10,390,424	

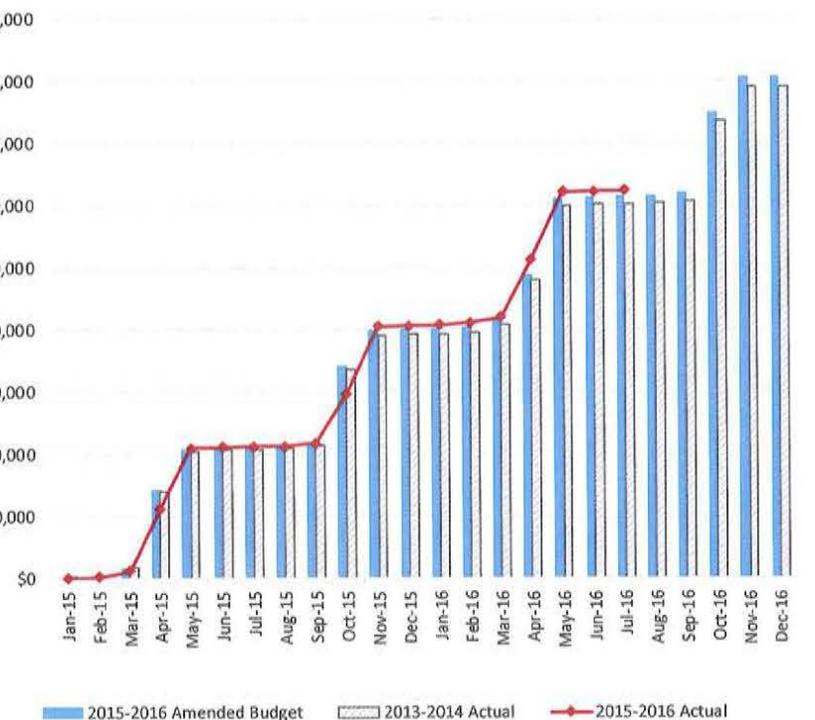
Sales Tax Revenue*



*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$6,917	\$2,931
Feb-15	\$16,107	\$21,927
Mar-15	\$133,387	\$94,383
Apr-15	\$1,067,061	\$846,613
May-15	\$1,558,188	\$1,572,242
Jun-15	\$1,575,817	\$1,582,081
Jul-15	\$1,586,706	\$1,588,563
Aug-15	\$1,590,536	\$1,593,146
Sep-15	\$1,636,197	\$1,628,117
Oct-15	\$2,572,731	\$2,227,159
Nov-15	\$2,990,178	\$3,036,167
Dec-15	\$3,003,603	\$3,047,812
Jan-16	\$3,010,112	\$3,051,263
Feb-16	\$3,030,096	\$3,077,800
Mar-16	\$3,127,566	\$3,147,814
Apr-16	\$3,662,680	\$3,844,319
May-16	\$4,583,389	\$4,656,282
Jun-16	\$4,599,907	\$4,666,729
Jul-16	\$4,609,316	\$4,672,201
Aug-16	\$4,615,802	
Sep-16	\$4,642,590	
Oct-16	\$5,621,644	
Nov-16	\$6,040,466	
Dec-16	\$6,047,954	

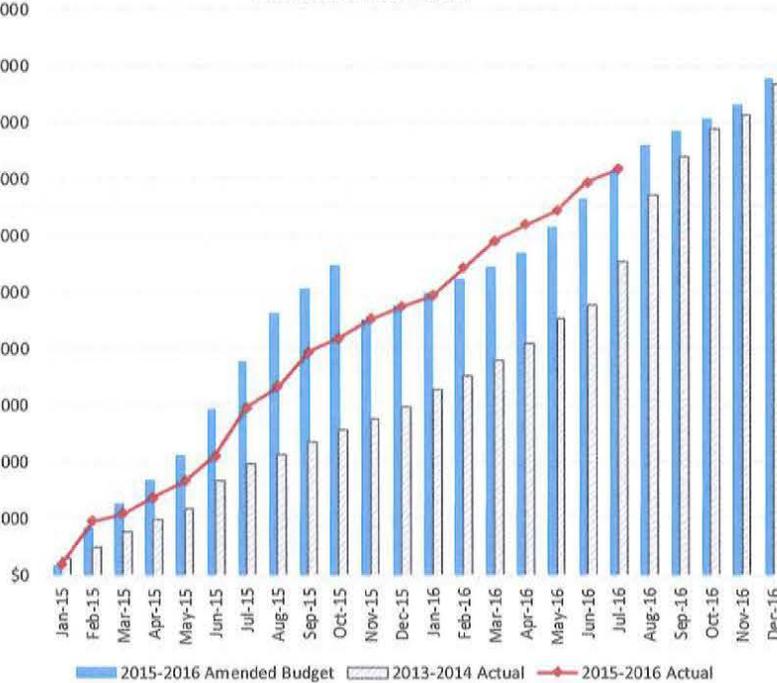
Property Tax Revenue



Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$42,048	\$47,611
Feb-15	\$210,239	\$237,084
Mar-15	\$315,359	\$270,903
Apr-15	\$420,479	\$344,232
May-15	\$525,598	\$415,643
Jun-15	\$735,838	\$527,979
Jul-15	\$946,077	\$739,606
Aug-15	\$1,156,316	\$829,694
Sep-15	\$1,261,436	\$983,842
Oct-15	\$1,366,556	\$1,045,887
Nov-15	\$1,130,000	\$1,130,734
Dec-15	\$1,188,000	\$1,184,707
Jan-16	\$1,246,000	\$1,232,885
Feb-16	\$1,304,000	\$1,355,598
Mar-16	\$1,362,000	\$1,475,859
Apr-16	\$1,420,000	\$1,545,491
May-16	\$1,540,000	\$1,606,077
Jun-16	\$1,660,000	\$1,733,076
Jul-16	\$1,780,000	\$1,790,919
Aug-16	\$1,900,000	
Sep-16	\$1,958,000	
Oct-16	\$2,016,000	
Nov-16	\$2,074,000	
Dec-16	\$2,188,655	

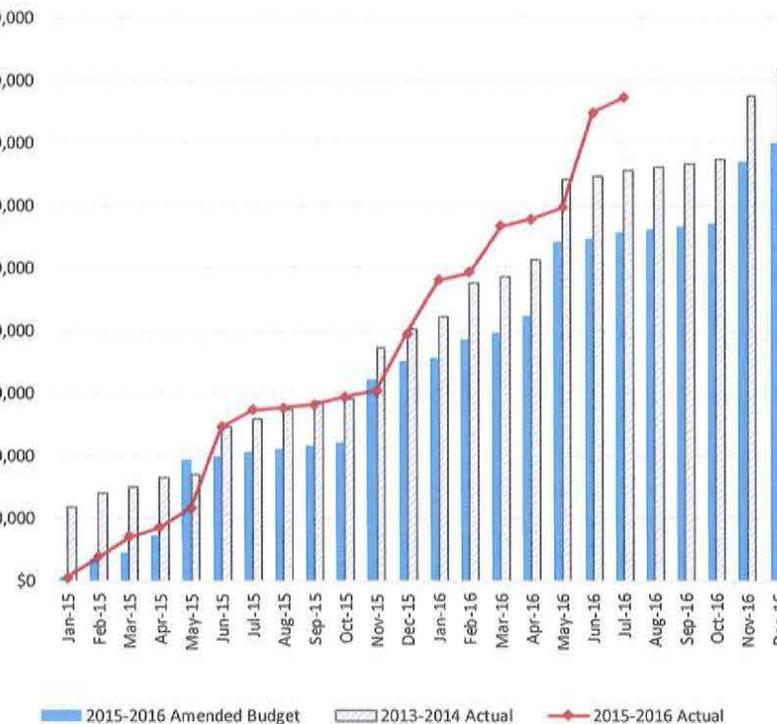
Development Services - Revenue from Permits, Licenses & Fees*



*Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$2,500	\$2,540
Feb-15	\$17,500	\$19,090
Mar-15	\$22,500	\$34,913
Apr-15	\$36,500	\$42,472
May-15	\$96,000	\$58,146
Jun-15	\$98,500	\$122,806
Jul-15	\$102,500	\$135,935
Aug-15	\$105,500	\$137,829
Sep-15	\$107,500	\$140,575
Oct-15	\$110,000	\$146,432
Nov-15	\$160,000	\$151,519
Dec-15	\$175,000	\$197,462
Jan-16	\$177,500	\$239,797
Feb-16	\$192,500	\$245,911
Mar-16	\$197,500	\$282,857
Apr-16	\$211,500	\$288,451
May-16	\$271,000	\$297,838
Jun-16	\$273,500	\$373,724
Jul-16	\$277,500	\$385,403
Aug-16	\$280,500	
Sep-16	\$282,500	
Oct-16	\$285,000	
Nov-16	\$335,000	
Dec-16	\$350,000	

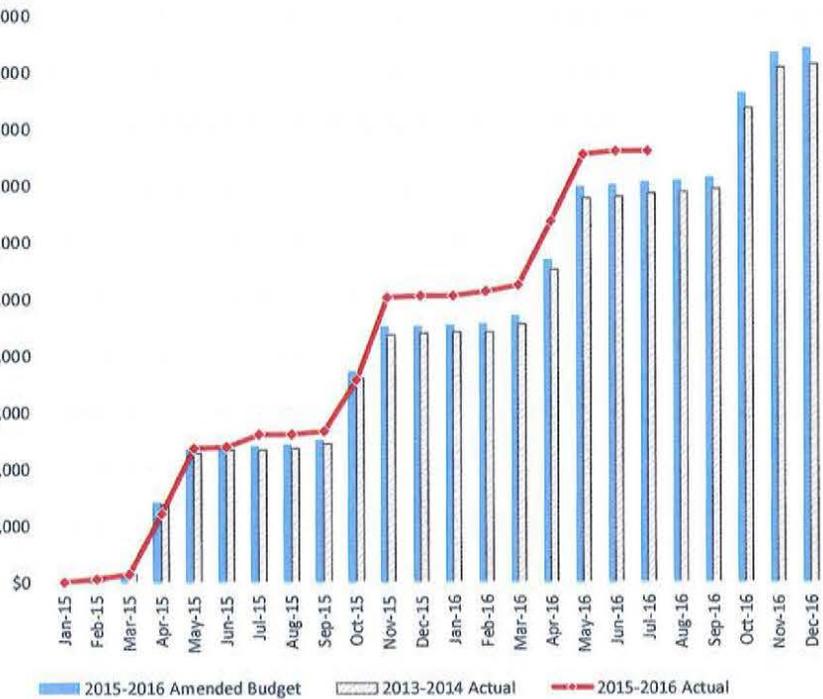
Parks and Recreation Revenue



Operating Revenue and Expenditures

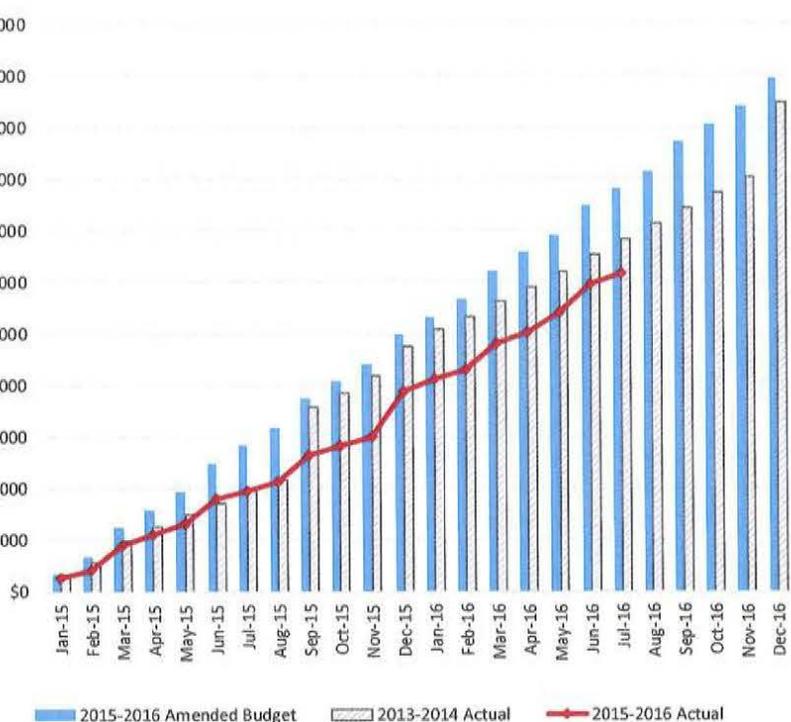
	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$1,574	\$634	
Feb-15	\$5,269	\$13,066	\$2,500,000
Mar-15	\$33,586	\$35,013	\$2,250,000
Apr-15	\$351,746	\$299,918	
May-15	\$586,604	\$592,301	\$2,000,000
Jun-15	\$599,306	\$595,403	
Jul-15	\$601,252	\$651,757	\$1,750,000
Aug-15	\$608,154	\$652,750	
Sep-15	\$625,303	\$662,398	\$1,500,000
Oct-15	\$926,372	\$894,019	
Nov-15	\$1,124,366	\$1,256,306	\$1,250,000
Dec-15	\$1,130,358	\$1,259,073	\$1,000,000
Jan-16	\$1,133,687	\$1,260,226	
Feb-16	\$1,139,631	\$1,278,484	\$750,000
Mar-16	\$1,174,818	\$1,307,036	
Apr-16	\$1,420,054	\$1,587,919	\$500,000
May-16	\$1,745,192	\$1,880,772	
Jun-16	\$1,752,076	\$1,896,060	\$250,000
Jul-16	\$1,761,001	\$1,898,273	
Aug-16	\$1,773,529		\$0
Sep-16	\$1,785,830		
Oct-16	\$2,153,208		
Nov-16	\$2,334,470		
Dec-16	\$2,350,000		

Surface Water Management Fund - Revenues



	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$67,861	\$50,570	\$2,200,000
Feb-15	\$135,721	\$81,466	\$2,000,000
Mar-15	\$248,730	\$175,621	
Apr-15	\$316,591	\$217,703	\$1,800,000
May-15	\$384,451	\$264,592	
Jun-15	\$497,460	\$357,355	\$1,600,000
Jul-15	\$565,321	\$389,405	
Aug-15	\$633,181	\$427,697	\$1,400,000
Sep-15	\$746,190	\$526,010	
Oct-15	\$814,051	\$565,189	\$1,200,000
Nov-15	\$881,911	\$601,202	\$1,000,000
Dec-15	\$994,920	\$773,630	\$800,000
Jan-16	\$1,062,781	\$822,787	
Feb-16	\$1,130,642	\$859,128	\$600,000
Mar-16	\$1,243,650	\$960,960	
Apr-16	\$1,311,511	\$1,005,841	\$400,000
May-16	\$1,379,372	\$1,081,725	
Jun-16	\$1,492,380	\$1,190,427	\$200,000
Jul-16	\$1,560,241	\$1,229,896	
Aug-16	\$1,628,102		\$0
Sep-16	\$1,741,110		
Oct-16	\$1,808,971		
Nov-16	\$1,876,832		
Dec-16	\$1,989,841		

Surface Water Management Fund - Expenditures

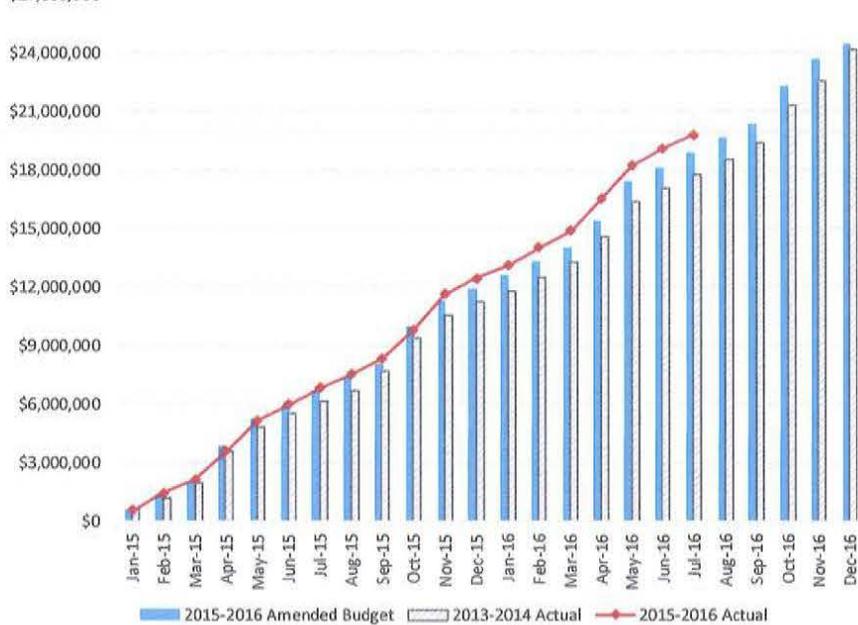


Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$566,362	\$557,011
Feb-15	\$1,343,467	\$1,416,350
Mar-15	\$2,052,491	\$2,148,925
Apr-15	\$3,869,311	\$3,567,783
May-15	\$5,265,686	\$5,140,837
Jun-15	\$5,946,820	\$5,963,708
Jul-15	\$6,646,270	\$6,814,265
Aug-15	\$7,376,022	\$7,505,136
Sep-15	\$8,061,902	\$8,323,366
Oct-15	\$9,937,362	\$9,801,777
Nov-15	\$11,273,389	\$11,611,883
Dec-15	\$11,929,530	\$12,408,995
Jan-16	\$12,580,035	\$13,097,062
Feb-16	\$13,325,286	\$14,006,640
Mar-16	\$14,031,567	\$14,874,699
Apr-16	\$15,385,994	\$16,501,370
May-16	\$17,400,192	\$18,198,993
Jun-16	\$18,117,990	\$19,099,895
Jul-16	\$18,839,670	\$19,781,494
Aug-16	\$19,608,416	
Sep-16	\$20,314,864	
Oct-16	\$22,307,924	
Nov-16	\$23,673,525	
Dec-16	\$24,414,488	

Operating Revenue

Revenue from the General*, Street, Park & Recreation, Development Services**, Admissions Tax**, Hotel Motel**, Surface Water Management & Internal Service Funds

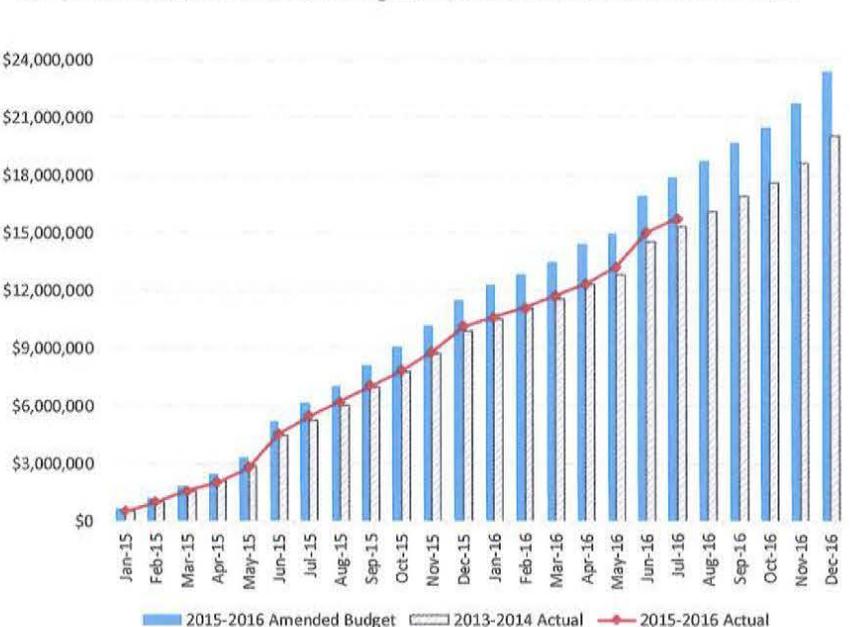


*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.
**Does not include revenue restricted for use on capital projects.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$647,429	\$524,662
Feb-15	\$1,176,129	\$981,402
Mar-15	\$1,825,023	\$1,570,998
Apr-15	\$2,469,006	\$2,027,503
May-15	\$3,332,118	\$2,809,093
Jun-15	\$5,254,775	\$4,510,858
Jul-15	\$6,169,003	\$5,462,271
Aug-15	\$7,034,503	\$6,210,777
Sep-15	\$8,163,421	\$7,039,539
Oct-15	\$9,077,388	\$7,826,208
Nov-15	\$10,205,008	\$8,819,185
Dec-15	\$11,543,612	\$10,113,233
Jan-16	\$12,314,606	\$10,625,653
Feb-16	\$12,872,464	\$11,103,398
Mar-16	\$13,472,602	\$11,741,075
Apr-16	\$14,415,074	\$12,350,433
May-16	\$14,943,577	\$13,236,698
Jun-16	\$16,923,718	\$15,038,465
Jul-16	\$17,890,287	\$15,755,560
Aug-16	\$18,746,776	
Sep-16	\$19,688,919	
Oct-16	\$20,514,246	
Nov-16	\$21,703,572	
Dec-16	\$23,398,556	

Operating Expenditures

Expenditures from the General*, Street, Park & Recreation, Development Services, Admissions Tax**, Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



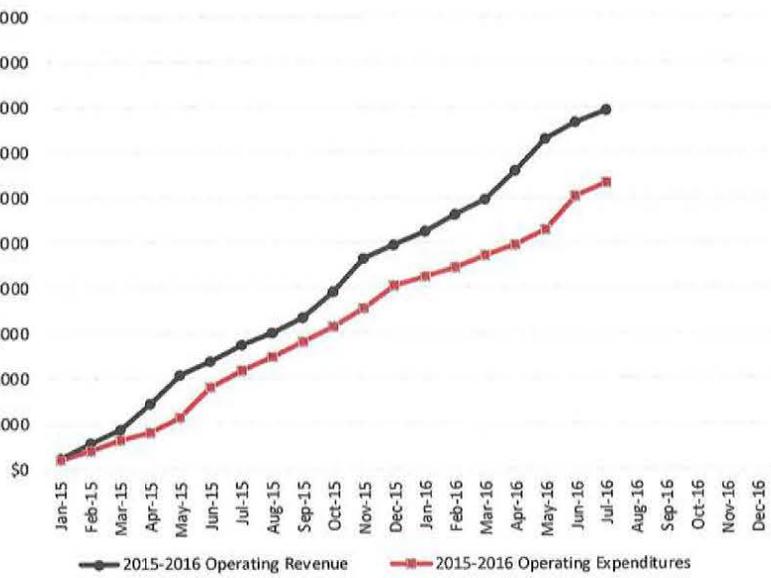
*General Fund expenditures do not include a amount expended on property acquisitions.
**Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Revenue and Expenditures

	2015-2016 Operating Revenue	2015-2016 Operating Expenditures
Jan-15	\$557,011	\$524,662
Feb-15	\$1,416,350	\$981,402
Mar-15	\$2,148,925	\$1,570,998
Apr-15	\$3,567,783	\$2,027,503
May-15	\$5,140,837	\$2,809,093
Jun-15	\$5,963,708	\$4,510,858
Jul-15	\$6,814,265	\$5,462,271
Aug-15	\$7,505,136	\$6,210,777
Sep-15	\$8,323,366	\$7,039,539
Oct-15	\$9,801,777	\$7,826,208
Nov-15	\$11,611,883	\$8,819,185
Dec-15	\$12,408,995	\$10,113,233
Jan-16	\$13,097,062	\$10,625,653
Feb-16	\$14,006,640	\$11,103,398
Mar-16	\$14,874,699	\$11,741,075
Apr-16	\$16,501,370	\$12,350,433
May-16	\$18,198,993	\$13,236,698
Jun-16	\$19,099,895	\$15,038,465
Jul-16	\$19,781,494	\$15,755,560
Aug-16		
Sep-16		
Oct-16		
Nov-16		
Dec-16		

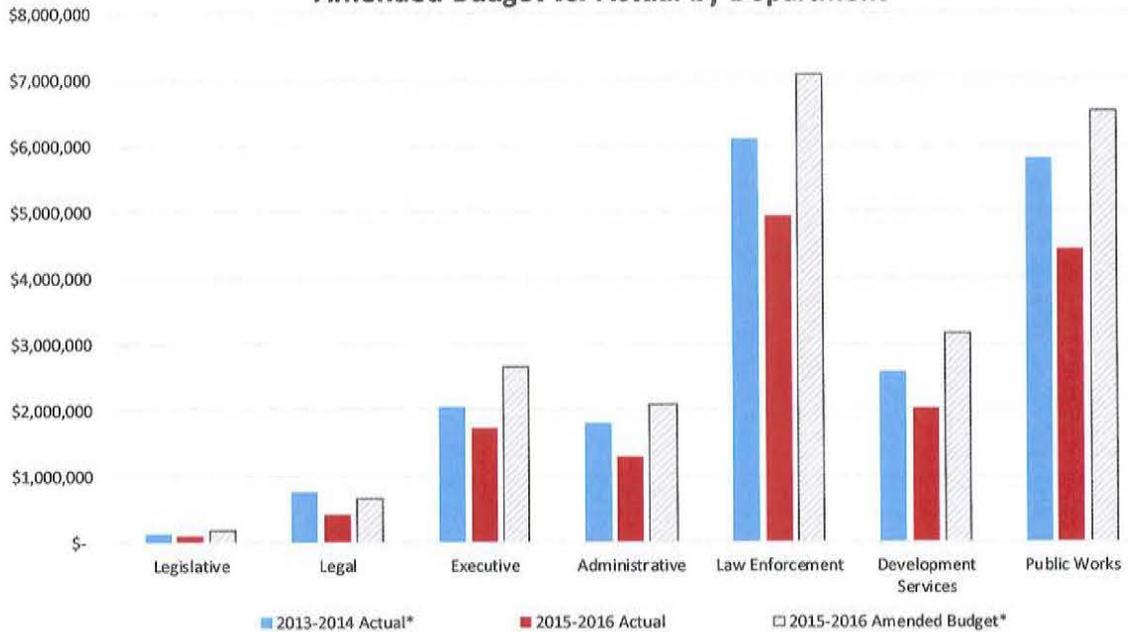
Operating Expenditures to Revenue

From the General*, Street, Park & Recreation, Development Services, Admissions Tax**
Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



*General Fund expenditures do not include amounts expended on property acquisitions. General Fund revenues exclude streamlined sales tax mitigation and sales tax for construction, and include 75% of utility tax designated for operations.
**Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

Operating Expenditures Amended Budget vs. Actual by Department



*Budget and actual include expenditures from internal service funds.

Operating Revenue and Expenditures

Operating Revenues and Expenditures - Budget to Actual

Revenue Sources	2015-2016		% of Budget
	Amended Budget	Thru July 2016	
General Fund			
Property Tax	\$ 6,047,954	\$ 4,672,201	77%
Sales Tax*	\$ 8,790,424	\$ 7,099,247	81%
Other Taxes	\$ 593,889	\$ 530,290	89%
Cable TV/Licenses	\$ 470,129	\$ 445,624	95%
Grants/Intergovernmental	\$ 479,400	\$ 278,715	58%
Other Charges for Services	\$ 493,000	\$ 425,190	86%
Miscellaneous/PEG Fees	\$ 466,324	\$ 521,795	112%
Subtotal General Fund	\$ 17,341,120	\$ 13,973,061	81%
Other Operating Sources			
Surface Water Fees	\$ 2,350,000	\$ 1,898,273	81%
Gas Tax	\$ 521,000	\$ 377,972	73%
Utility Tax	\$ 1,185,150	\$ 960,880	81%
Development Services**	\$ 2,188,655	\$ 1,790,919	82%
Parks & Recreation	\$ 350,000	\$ 385,403	110%
Hotel Motel**	\$ 102,000	\$ 83,754	82%
Equipment Replacement	\$ -	\$ 533	-
Equipment Rental	\$ 159,832	\$ 133,945	84%
Unemployment	\$ 16,730	\$ 8,175	49%
Admission Tax**	\$ 200,000	\$ 168,580	84%
Subtotal Other Op Funds	\$ 7,073,367	\$ 5,808,434	82%
Total Operating Revenue	\$ 24,414,487	\$ 19,781,495	81%

Expenditures	2015-2016		% of Budget
	Amended Budget	Thru July 2016	
General Fund***	\$ 13,927,625	\$ 9,446,755	68%
Street Fund	\$ 1,801,877	\$ 1,271,204	71%
Development Services	\$ 3,163,725	\$ 2,016,671	64%
Surface Water Management***	\$ 1,989,841	\$ 1,229,896	62%
Parks & Recreation	\$ 899,744	\$ 677,795	75%
Equipment Replacement	\$ 199,650	\$ 47,356	24%
Equipment Rental	\$ 181,500	\$ 138,779	76%
Unemployment	\$ 30,000	\$ 29,927	100%
Hotel Motel	\$ 148,010	\$ 99,193	67%
Total Operating Expenditures	\$ 22,341,972	\$ 14,957,577	67%
Debt Service	\$ 1,056,584	\$ 797,983	76%

*Excludes sales tax from construction and streamlined sales tax mitigation revenue which has been allocated to capital projects.

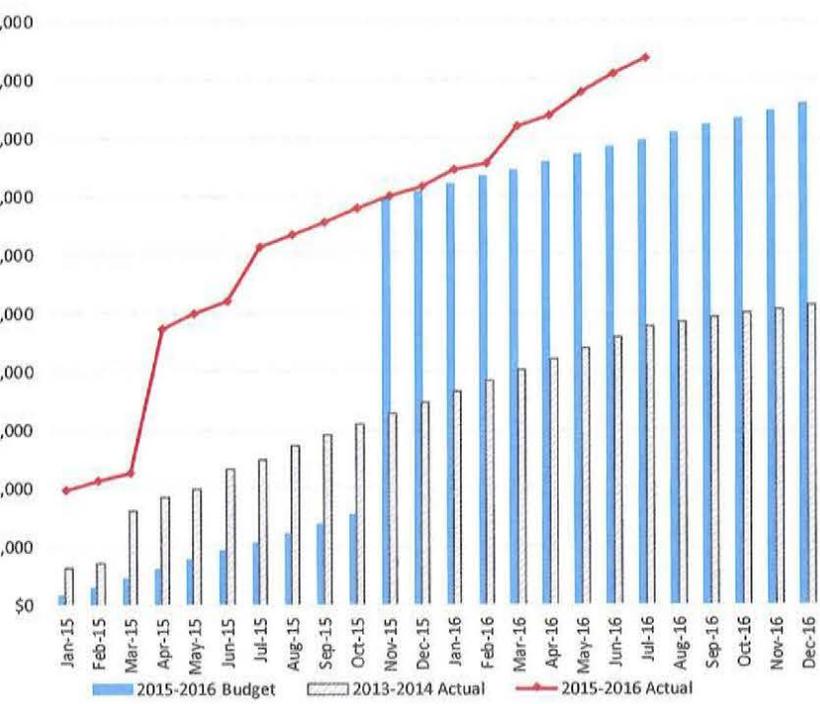
**Excludes revenue restricted for capital projects.

***Excludes transfers out and/or expenditures for property acquisition.

Capital Project Revenue and Expenditures

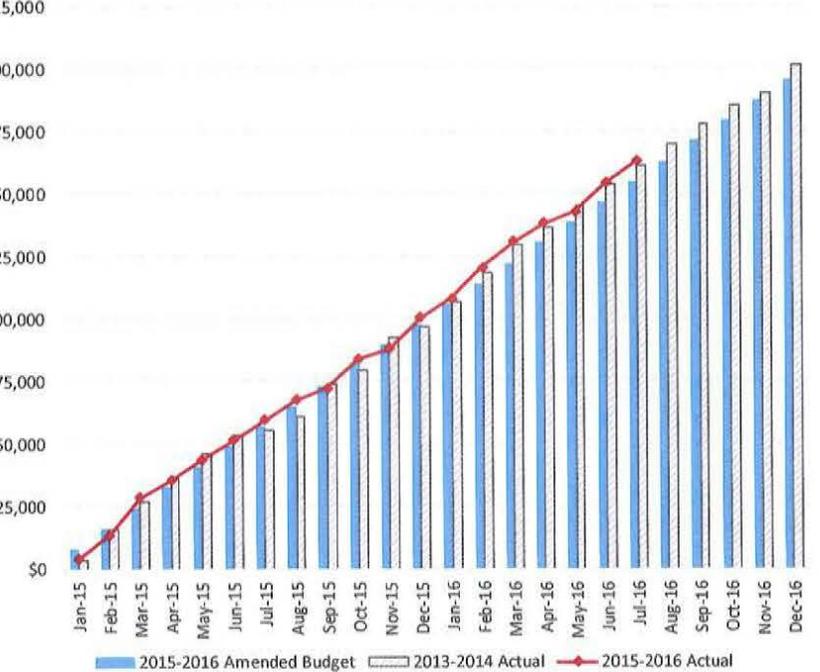
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$38,447	\$494,695
Feb-15	\$76,895	\$534,581
Mar-15	\$115,342	\$563,940
Apr-15	\$153,790	\$1,182,784
May-15	\$192,237	\$1,247,412
Jun-15	\$230,684	\$1,302,016
Jul-15	\$269,132	\$1,534,009
Aug-15	\$307,579	\$1,586,194
Sep-15	\$346,027	\$1,637,209
Oct-15	\$384,474	\$1,697,641
Nov-15	\$1,740,000	\$1,749,879
Dec-15	\$1,771,308	\$1,791,529
Jan-16	\$1,802,615	\$1,865,383
Feb-16	\$1,833,923	\$1,890,090
Mar-16	\$1,865,231	\$2,050,466
Apr-16	\$1,896,538	\$2,094,089
May-16	\$1,927,846	\$2,196,732
Jun-16	\$1,959,154	\$2,275,082
Jul-16	\$1,990,462	\$2,338,265
Aug-16	\$2,021,769	
Sep-16	\$2,053,077	
Oct-16	\$2,084,385	
Nov-16	\$2,115,692	
Dec-16	\$2,147,000	

Real Estate Excise Tax I & II



	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$73,309	\$34,660
Feb-15	\$146,617	\$120,932
Mar-15	\$219,926	\$259,309
Apr-15	\$293,234	\$320,778
May-15	\$366,543	\$390,883
Jun-15	\$439,852	\$463,391
Jul-15	\$513,160	\$536,082
Aug-15	\$586,469	\$608,314
Sep-15	\$659,777	\$650,550
Oct-15	\$733,086	\$755,297
Nov-15	\$806,395	\$793,662
Dec-15	\$879,703	\$903,099
Jan-16	\$953,012	\$973,358
Feb-16	\$1,026,320	\$1,083,571
Mar-16	\$1,099,629	\$1,177,536
Apr-16	\$1,172,938	\$1,244,098
May-16	\$1,246,246	\$1,284,663
Jun-16	\$1,319,555	\$1,389,164
Jul-16	\$1,392,863	\$1,467,536
Aug-16	\$1,466,172	
Sep-16	\$1,539,481	
Oct-16	\$1,612,789	
Nov-16	\$1,686,098	
Dec-16	\$1,758,000	

Utility Tax Revenue

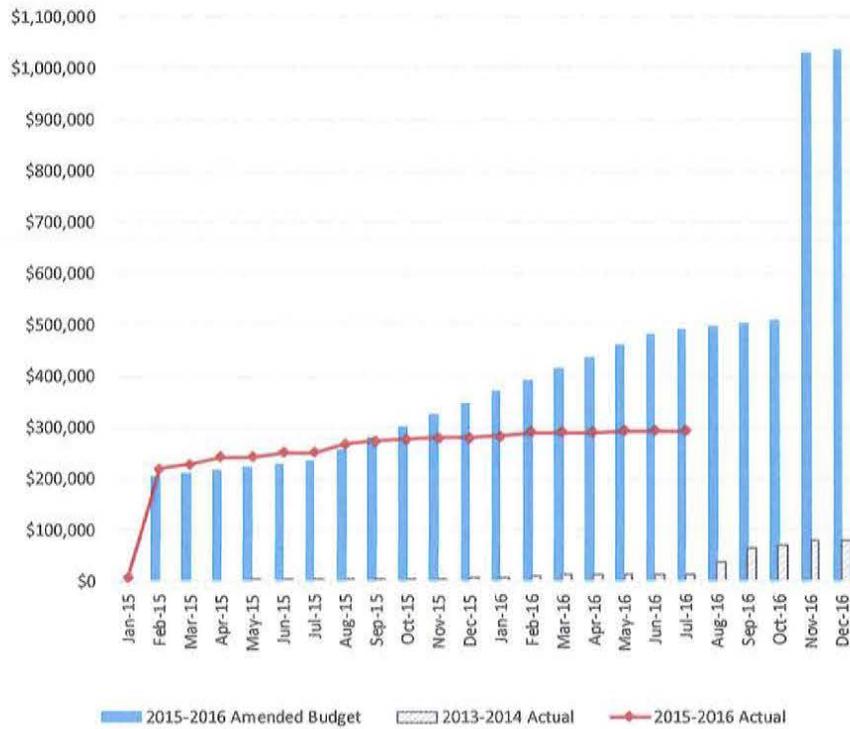


2015: 60% of revenue from utility tax was designated for operations, 40% was designated for capital projects
 2016: 75% of revenue from utility tax is designated for operations, 25% is designated for capital projects

Capital Project Revenue and Expenditures

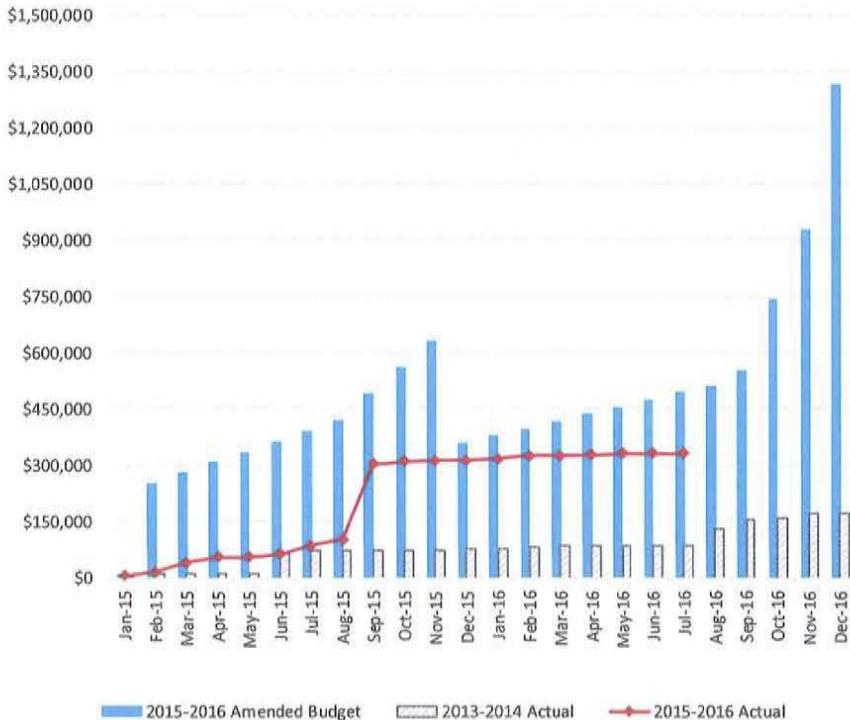
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$4,108	\$6,362
Feb-15	\$203,323	\$218,818
Mar-15	\$209,485	\$228,386
Apr-15	\$215,646	\$241,122
May-15	\$221,807	\$241,159
Jun-15	\$227,968	\$250,729
Jul-15	\$234,130	\$250,771
Aug-15	\$256,721	\$266,692
Sep-15	\$279,313	\$273,094
Oct-15	\$301,904	\$276,324
Nov-15	\$324,496	\$279,504
Dec-15	\$347,087	\$279,512
Jan-16	\$369,679	\$282,700
Feb-16	\$392,270	\$289,065
Mar-16	\$414,862	\$289,083
Apr-16	\$437,453	\$289,098
May-16	\$460,044	\$292,290
Jun-16	\$482,636	\$292,310
Jul-16	\$490,851	\$292,331
Aug-16	\$497,012	
Sep-16	\$503,174	
Oct-16	\$509,335	
Nov-16	\$1,028,939	
Dec-16	\$1,035,100	

Park Impact Fees



	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$7,177	\$6,774
Feb-15	\$253,850	\$16,927
Mar-15	\$281,425	\$41,028
Apr-15	\$309,001	\$54,565
May-15	\$336,577	\$54,575
Jun-15	\$364,153	\$64,118
Jul-15	\$391,729	\$86,143
Aug-15	\$419,305	\$103,059
Sep-15	\$490,322	\$303,199
Oct-15	\$561,340	\$310,371
Nov-15	\$632,735	\$313,778
Dec-15	\$359,825	\$313,822
Jan-16	\$378,855	\$317,648
Feb-16	\$397,885	\$325,237
Mar-16	\$417,217	\$325,316
Apr-16	\$436,549	\$328,015
May-16	\$455,882	\$331,849
Jun-16	\$475,214	\$331,937
Jul-16	\$494,546	\$332,028
Aug-16	\$513,878	
Sep-16	\$554,657	
Oct-16	\$741,030	
Nov-16	\$927,404	
Dec-16	\$1,317,000	

Traffic Impact Fees



Capital Project Revenue and Expenditures

Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Approved Budget	2015/2016 Actual	% of Budget
Real Estate Excise Tax I & II	\$2,147,000	\$2,338,265	109%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	\$2,660,000	\$2,271,356	85%
Utility Tax	\$703,200	\$505,931	72%
Tree Mitigation	\$548,000	\$22,019	4%
Developer Contributions & Charges for Services	\$187,180	\$186,725	100%
Admissions Tax	\$200,000	\$158,328	79%
Hotel Motel Tax	\$24,000	\$19,890	83%
Parks Levy	\$60,000	\$47,553	79%
Flood Levy	\$50,000	\$0	0%
Park Impact Fees	\$1,035,100	\$292,331	28%
Traffic Impact Fees	\$1,317,000	\$332,028	25%
Grants	\$7,478,850	\$2,244,201	30%
Miscellaneous CIP Revenue	\$55,370	\$57,251	103%
Total Capital Projects Revenues	\$16,465,700	\$8,475,878	51%

Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Approved Budget	2015/2016 Actual	% of Budget
Street & Sidewalk Projects			
Trestle Replacement/Widening on SR 202	\$400,000	\$115,554	29%
NE 171st Street Urban Parkway Improvements	\$6,000,000	\$581,801	10%
SR 522/NE 195 Street Intersection	\$200,000	\$91,667	46%
Arterial Street Overlay	\$739,000	\$298,735	40%
Residential Neighborhood Overlay (includes \$5,000 from 2013/2014)	\$1,062,000	\$260,833	25%
Wayfinding Signs - Trails	\$24,000	\$3,451	14%
2013/2014 Wood-Duvall Widening	\$2,890,000	\$2,613,429	90%
2013/2014 City Gateway Improvements	\$99,000	\$102,732	104%
2013/2014 Sammamish Bridge Replacement	\$7,097,000	\$334,088	5%
2013/2014 Northwest Gateway Study	\$16,000	\$16,507	103%
2013/2014 LED Replacement Project	\$0	\$73,109	
Apple Valley Farm Driveway	\$20,000	\$7,159	36%
Total Street & Sidewalk Projects	\$18,547,000	\$4,499,067	24%
Parks Projects			
Eastside Rails Corridor Study	\$300,000	\$0	0%
Woodin Creek Park Trailhead - Design	\$50,000	\$0	0%
Miscellaneous Park Improvements	\$60,000	\$0	0%
2013/2014 Wilmot Gateway Park	\$7,000	\$6,752	96%
DeYoung Park Gazebo Repair	\$0	\$4,624	
Total Parks Projects	\$417,000	\$11,376	3%
Surface Water Projects			
NPDES Phase 1 Basin Planning - King County	\$100,000	\$25,971	26%
NPDES Phase 1 Basin Planning - Snohomish County	\$60,000	\$87,418	146%
2013/2014 NE 180th St/Lake Leota Water Quality	\$255,000	\$181,648	71%
2013/2014 Downtown Detention Study	\$8,000	\$7,705	96%
Total Surface Water Projects	\$423,000	\$302,742	72%
Facility Projects			
Revised Civic Center Master Plan	\$50,000	\$0	0%
Old Woodinville Schoolhouse	\$22,000	\$5,776	26%
Public Works Shop Repainting	\$50,000	\$28,312	57%
City Hall/Facility Updates	\$100,000	\$0	0%
2013/2014 Emergency Generators	\$17,000	\$16,766	99%
Public Works Shop Roof Repair	\$0	\$1,664	
Total Facility Projects	\$239,000	\$52,518	22%
Real Property Acquisition			
Eastside Rail Corridor Acquisition	\$1,200,000	\$1,155,937	96%
2015/2016 Property Purchases	\$4,000,000	\$18,093	0%
Total Real Property Acquisition	\$5,200,000	\$1,174,030	23%
Total Capital Project Expenditures	\$24,826,000	\$6,039,734	24%

Budget to Actual

2015 - 2016 Budget to Actual Appropriated Expenditures - 79% of Biennium

Fund	Amended Biennial Budget	July 2016 Expenditures	Biennial Expenditures to Date	Remaining Budget	% of Budget Remaining
001 General Fund					
General Fund Operating Expenditures					
Council	\$ 175,810	\$ 5,126	\$ 110,717	\$ 65,093	37%
Executive	\$ 2,504,661	\$ 67,731	\$ 1,623,018	\$ 881,643	35%
Legal	\$ 662,100	\$ 16,172	\$ 417,303	\$ 244,797	37%
Administration	\$ 1,874,970	\$ 55,240	\$ 1,248,718	\$ 626,252	33%
Law Enforcement	\$ 7,072,130	\$ 288,620	\$ 4,935,457	\$ 2,136,673	30%
Public Works	\$ 1,637,953	\$ 65,609	\$ 1,111,543	\$ 526,410	32%
Total General Fund Operating Expenditures	\$ 13,927,624	\$ 498,498	\$ 9,446,755	\$ 4,480,869	32%
Property Purchases	\$ 5,200,000	\$ 1,258	\$ 1,174,030	\$ 4,025,970	77%
CIP Transfers	\$ 1,252,000	\$ 74,800	\$ 223,210	\$ 1,028,790	82%
Operating Transfers	\$ 3,640,584	\$ 31,000	\$ 1,850,833	\$ 1,789,751	49%
Total General Fund	\$ 24,020,208	\$ 605,556	\$ 12,694,829	\$ 11,325,379	47%
101 Street Fund	\$ 1,801,877	\$ 38,500	\$ 1,271,223	\$ 530,654	29%
104 Development Services					
Operating Expenditures	\$ 3,163,725	\$ 89,315	\$ 2,016,671	\$ 1,147,054	36%
CIP Transfers (Tree Funds)	\$ 100,000	\$ -	\$ 37,000	\$ 63,000	63%
Total Development Services	\$ 3,263,725	\$ 89,315	\$ 2,053,671	\$ 1,210,054	37%
110 Admission Tax					
Operating Transfers	\$ 200,000	\$ -	\$ 150,000	\$ 50,000	25%
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000	100%
Total Admission Tax	\$ 260,000	\$ -	\$ 150,000	\$ 110,000	42%
111 Parks & Recreation Special Revenue	\$ 899,744	\$ 38,695	\$ 677,795	\$ 221,949	25%
112 System Replacement	\$ 100,000	\$ -	\$ -	\$ 100,000	100%
113 Strategic Budget Reserve	\$ -	\$ -	\$ -	\$ -	0%
114 Park Impact Fee	\$ 454,000	\$ -	\$ 350,000	\$ 104,000	23%
115 Hotel/Motel Tax					
Operating Expenditures	\$ 148,010	\$ 8,882	\$ 99,193	\$ 48,817	33%
CIP Expenditures/Transfers	\$ 102,000	\$ -	\$ 81,451	\$ 20,549	20%
Total Hotel/Motel Tax	\$ 250,010	\$ 8,882	\$ 180,645	\$ 69,365	28%
116 Traffic Impact Fees	\$ 1,454,000	\$ -	\$ 239,500	\$ 1,214,500	84%
118 Utility Tax Fund					
Operating Transfers	\$ 1,054,800	\$ 58,185	\$ 960,885	\$ 93,915	9%
CIP Transfers	\$ 2,849,000	\$ 9,000	\$ 886,200	\$ 1,962,800	69%
Total Utility Tax	\$ 3,903,800	\$ 67,185	\$ 1,847,085	\$ 2,056,715	53%
201 Debt Service	\$ 1,056,584	\$ -	\$ 797,983	\$ 258,601	24%
301 Capital Project	\$ 2,608,000	\$ 140,500	\$ 641,257	\$ 1,966,743	75%
302 Special Capital Project	\$ 2,812,000	\$ 7,900	\$ 696,900	\$ 2,115,100	75%
303 Capital Street Reserve	\$ 11,426,000	\$ 330,517	\$ 4,159,301	\$ 7,266,699	64%
361 Sammamish Bridge Replacement	\$ 7,097,000	\$ 140	\$ 334,088	\$ 6,762,912	95%
354 Parks and Recreation Capital Projects	\$ 417,000	\$ -	\$ 11,376	\$ 405,624	97%
358 Facilities Capital Project	\$ 239,000	\$ 1,621	\$ 52,518	\$ 186,482	78%
410 Surface Water Management					
Operating Expenditures	\$ 1,989,841	\$ 39,469	\$ 1,229,896	\$ 759,945	38%
CIP Transfers	\$ 393,000	\$ -	\$ 305,500	\$ 87,500	22%
Total Surface Water Management	\$ 2,382,841	\$ 39,469	\$ 1,535,397	\$ 847,444	36%
412 Surface Water Capital Projects					
CIP Expenditures	\$ 423,000	\$ -	\$ 302,742	\$ 120,258	28%
CIP Transfers	\$ 350,000	\$ -	\$ 330,200	\$ 19,800	6%
Total Surface Water Capital Projects	\$ 773,000	\$ -	\$ 632,942	\$ 140,058	18%
501 Equipment Rental	\$ 181,500	\$ 3,735	\$ 138,780	\$ 42,720	24%
503 Equipment Replacement	\$ 199,650	\$ -	\$ 47,356	\$ 152,294	76%
505 Unemployment Reserve	\$ 30,000	\$ -	\$ 29,927	\$ 73	0%
Total All Funds	\$ 65,629,939	\$ 1,372,016	\$ 28,542,572	\$ 37,087,367	57%

Cash and Investments

Cash and Investment Activity

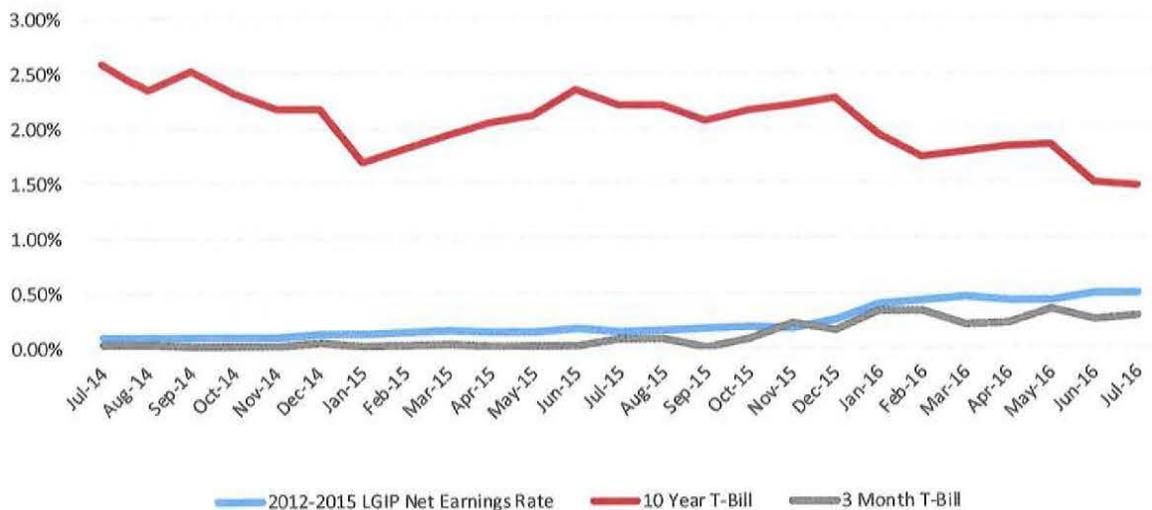
	2016 July	2016 June	2016 May
Beginning Cash & Investments	\$ 36,478,644	\$ 37,641,684	\$ 36,375,938
Receipts			
Deposits	\$ 277,285	\$ 382,090	\$ 150,601
King County - ACH	\$ 68,675	\$ 101,984	\$ 1,210,920
State of Washington – Wire	\$ 561,223	\$ 667,800	\$ 547,828
State Investment Interest Revenue	\$ 14,328	\$ 13,695	\$ 11,958
Total Receipts	\$ 921,512	\$ 1,165,570	\$ 1,921,306
Total Available	\$ 37,400,156	\$ 38,807,254	\$ 38,297,244
Disbursements			
Claims	\$ 397,111	\$ 2,017,813	\$ 333,167
Payroll	\$ 331,973	\$ 310,797	\$ 322,393
Total Disbursements	\$ 729,084	\$ 2,328,609	\$ 655,560
Ending Cash & Investments	\$ 36,671,072	\$ 36,478,644	\$ 37,641,684

Cash and Investments at Month End

	2016 July	2016 June	2016 May
Cash Bank Accounts (1)	\$ 1,680,761	\$ 2,063,885	\$ 3,908,420
State Investment Pool (2)	\$ 34,990,311	\$ 34,414,760	\$ 33,733,264
Total Cash and Investment Holdings	\$ 36,671,072	\$ 36,478,644	\$ 37,641,684

- (1) Cash Balances reflect General Ledger book balances and not actual bank cash balances.
 (2) As of month end July 2016, the State Investment Pool provided net earnings rate of 0.49%

Interest Rate Comparison



Treasury info: http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml

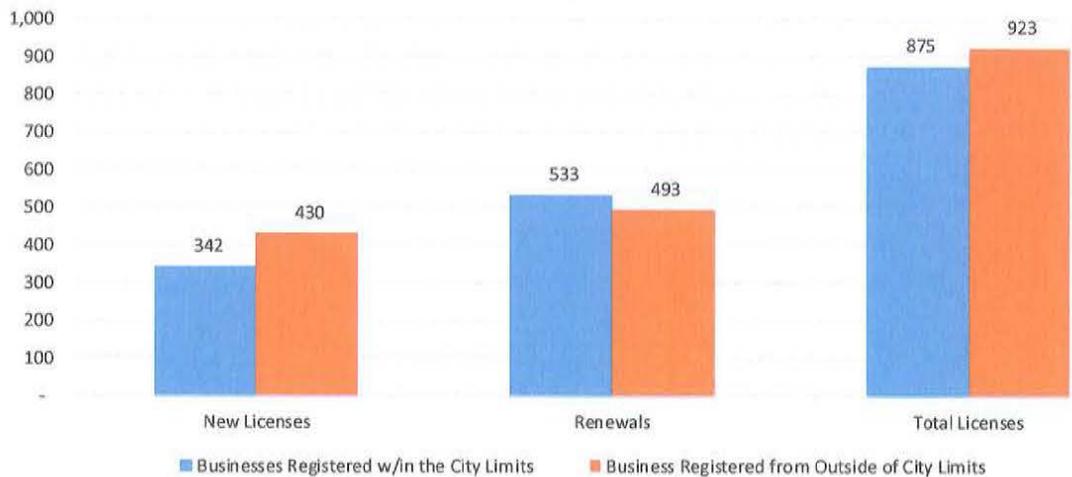
Business License Revenue

2015 - 2016	
	Actual
Sep-15	\$117
Oct-15	\$3,591
Nov-15	\$7,179
Dec-15	\$29,023
Jan-16	\$37,079
Feb-16	\$42,023
Mar-16	\$49,702
Apr-16	\$55,539
May-16	\$62,793
Jun-16	\$66,914
Jul-16	\$71,741
Aug-16	\$0
Sep-16	\$0
Oct-16	\$0
Nov-16	\$0
Dec-16	\$0

Business License Revenue by Month



Business Licenses from in City Limits vs. Business Licenses from Outside of City Limits



Total New Licenses vs. New Licenses in City Limits

