



CITY OF WOODINVILLE, WA  
**REPORT TO THE CITY COUNCIL**  
 17301 133rd Avenue NE, Woodinville, WA 98072  
 WWW.CI.WOODINVILLE.WA.US

<b>To:</b>	Honorable City Council	<b>Date:</b> 11/01/2016
<b>By:</b>	Blaine Fritts, Finance Director, <i>BF</i> Dana Mason, Senior Accountant <i>DM</i>	
<b>Subject:</b>	2015/2016 Biennial Treasury Report <i>BF</i>	
<b>FINANCIAL ACTION SUMMARY</b>		
<b>Expenditure Required</b>	<b>Amount Budgeted/Approved</b>	<b>Additional Amount Required</b>
		\$0

**ISSUE:** Shall the City Council receive the Treasury Report for September 2016?

**RECOMMENDATION:** To receive the Treasury Report for the month of September 2016.

**BACKGROUND/DISCUSSION:** Revenues and expenditures are reported through September 2016 (88% of the biennium).

**Total Operating Revenues**

The City received \$812,000 in operating revenues in September, bringing the biennium to date total to \$21.3 million, 5% over forecast.

**Primary Operating Revenues**

September **Sales Tax** revenues were \$478,000, a \$9,000, or 1.8% decrease over September of 2015. However, by adjusting for \$29,300 of onetime/unusual activity in September 2015, sales tax actually increased by 4.5%. The major contributors of that growth are sales tax from Construction, which grew by \$14,200, or 17%, and sales tax from Accommodation & Food Services, which showed an increase of \$4,500, or 7%.

September **Property Tax** revenues totaled \$44,700, bringing the biennium to date total to \$4.73 million, 1.9% over forecast.

Biennium to date **Development Services** revenues total \$1.93 million, 1.2% below the adjusted forecast.

**Park & Recreation** revenues total \$417,400 biennium to date, and are 47.9% over forecast due to the timing of field receipts and an insurance recovery.

The City started collecting **Business License** fees in September of 2015, and has collected \$83,900 biennium to date.

**Capital Project Revenues**

Biennium to date **Utility Tax** revenues total \$1.6 million, 4.3% over the forecast of \$1.54 million.

The City received \$192,000 in **Real Estate Excise Tax (REET I & II)** in September, bringing total revenues to \$2.63 million, 27.9% above the adjusted forecast of \$2.05 million. Two commercial properties sold, Merrill Gardens - Creekside II and a warehouse in the West Valley District, which significantly contributed this month's REET revenues.

The City received \$3,800 **Traffic Impact** fee and \$3,200 **Park Impact** fee revenue in September. Revenues collected biennium to date are \$335,900 and \$295,500 respectively. Both revenue streams are trending lower than expected, 39.4% and 41.3% respectively.

**Expenditures**

**Operating Expenditures** were \$913,300 in September. Total operating expenditures for the biennium are \$17.6 million, 10.7% under forecast.

**RECOMMENDED MOTION: I MOVE TO RECEIVE THE SEPTEMBER 2016 TREASURY REPORT.**

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# TREASURY REPORT

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September 2016

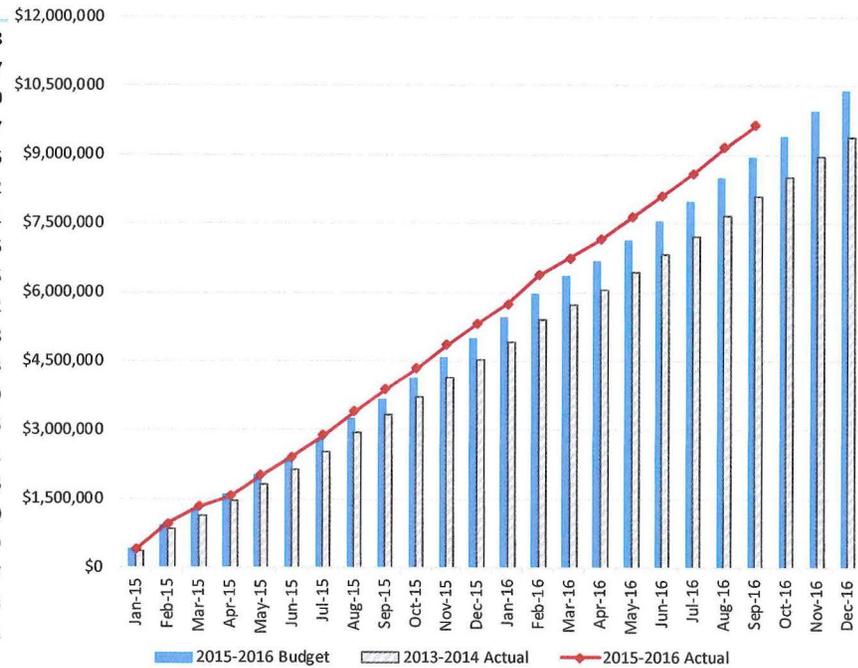


City of Woodinville, Washington  
17301 133<sup>rd</sup> Avenue NE  
Woodinville, Washington 98072

# Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$395,799	\$388,978
Feb-15	\$921,591	\$955,297
Mar-15	\$1,271,198	\$1,326,790
Apr-15	\$1,605,017	\$1,554,437
May-15	\$2,012,298	\$1,999,586
Jun-15	\$2,386,807	\$2,415,042
Jul-15	\$2,801,761	\$2,872,471
Aug-15	\$3,256,006	\$3,388,746
Sep-15	\$3,679,803	\$3,875,665
Oct-15	\$4,112,981	\$4,337,912
Nov-15	\$4,591,204	\$4,844,858
Dec-15	\$5,015,962	\$5,297,463
Jan-16	\$5,460,190	\$5,736,049
Feb-16	\$5,982,020	\$6,362,235
Mar-16	\$6,343,696	\$6,744,781
Apr-16	\$6,691,179	\$7,144,416
May-16	\$7,128,846	\$7,633,980
Jun-16	\$7,554,652	\$8,088,009
Jul-16	\$7,989,240	\$8,573,067
Aug-16	\$8,479,542	\$9,150,315
Sep-16	\$8,955,559	\$9,632,131
Oct-16	\$9,398,361	
Nov-16	\$9,929,509	
Dec-16	\$10,390,424	

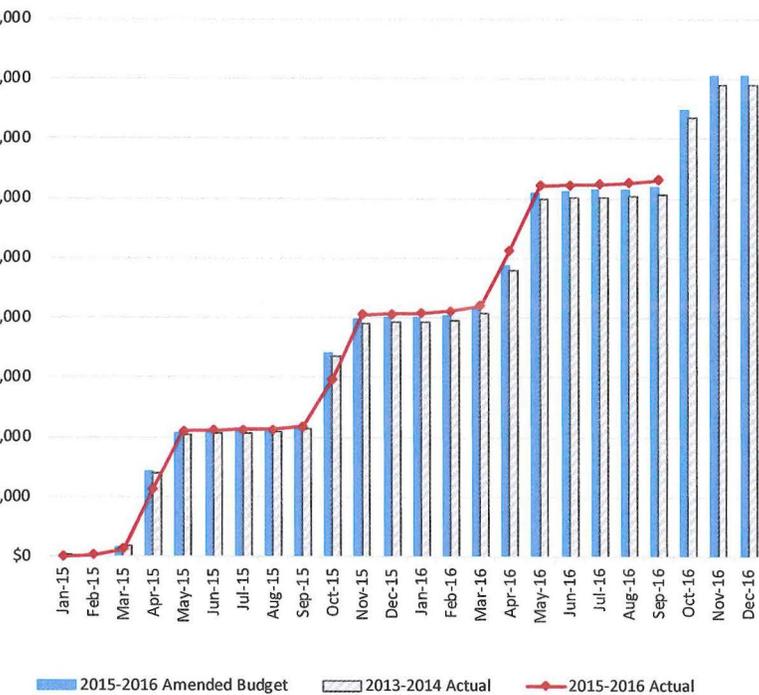
Sales Tax Revenue\*



\*Does not include revenue from streamlined sales tax mitigation.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$6,917	\$2,931
Feb-15	\$16,107	\$21,927
Mar-15	\$133,387	\$94,383
Apr-15	\$1,067,061	\$846,613
May-15	\$1,558,188	\$1,572,242
Jun-15	\$1,575,817	\$1,582,081
Jul-15	\$1,586,706	\$1,588,563
Aug-15	\$1,590,536	\$1,593,146
Sep-15	\$1,636,197	\$1,628,117
Oct-15	\$2,572,731	\$2,227,159
Nov-15	\$2,990,178	\$3,036,167
Dec-15	\$3,003,603	\$3,047,812
Jan-16	\$3,010,112	\$3,051,263
Feb-16	\$3,030,096	\$3,077,800
Mar-16	\$3,127,566	\$3,147,814
Apr-16	\$3,662,680	\$3,844,319
May-16	\$4,583,389	\$4,656,282
Jun-16	\$4,599,907	\$4,666,729
Jul-16	\$4,609,316	\$4,672,201
Aug-16	\$4,615,802	\$4,687,205
Sep-16	\$4,642,590	\$4,731,844
Oct-16	\$5,621,644	
Nov-16	\$6,040,466	
Dec-16	\$6,047,954	

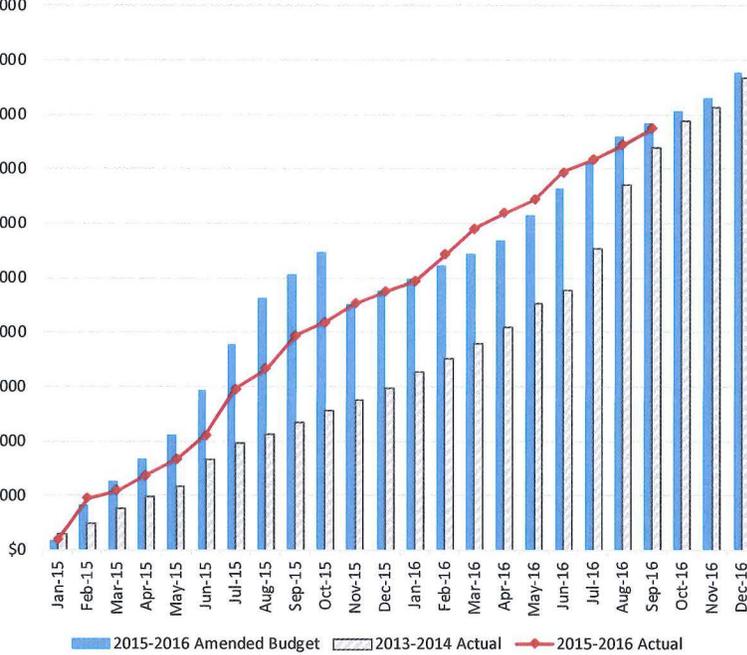
Property Tax Revenue



# Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$42,048	\$47,611	\$2,500,000
Feb-15	\$210,239	\$237,084	\$2,250,000
Mar-15	\$315,359	\$270,903	\$2,000,000
Apr-15	\$420,479	\$344,232	\$1,750,000
May-15	\$525,598	\$415,643	\$1,500,000
Jun-15	\$735,838	\$527,979	\$1,250,000
Jul-15	\$946,077	\$739,606	\$1,000,000
Aug-15	\$1,156,316	\$829,694	\$750,000
Sep-15	\$1,261,436	\$983,842	\$500,000
Oct-15	\$1,366,556	\$1,045,887	\$250,000
Nov-15	\$1,130,000	\$1,130,734	\$0
Dec-15	\$1,188,000	\$1,184,707	
Jan-16	\$1,246,000	\$1,232,885	
Feb-16	\$1,304,000	\$1,355,598	
Mar-16	\$1,362,000	\$1,475,859	
Apr-16	\$1,420,000	\$1,545,491	
May-16	\$1,540,000	\$1,606,077	
Jun-16	\$1,660,000	\$1,733,076	
Jul-16	\$1,780,000	\$1,790,919	
Aug-16	\$1,900,000	\$1,858,716	
Sep-16	\$1,958,000	\$1,934,520	
Oct-16	\$2,016,000		
Nov-16	\$2,074,000		
Dec-16	\$2,188,655		

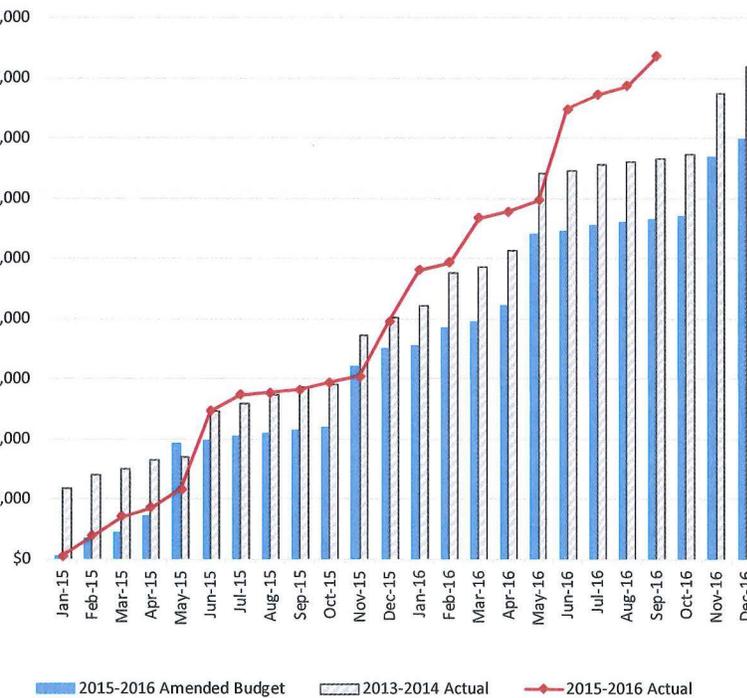
**Development Services - Revenue from Permits, Licenses & Fees\***



\*Does not include revenue received for tree mitigation which is budgeted for use on capital projects

	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$2,500	\$2,540	\$450,000
Feb-15	\$17,500	\$19,090	\$400,000
Mar-15	\$22,500	\$34,913	\$350,000
Apr-15	\$36,500	\$42,472	\$300,000
May-15	\$96,000	\$58,146	\$250,000
Jun-15	\$98,500	\$122,806	\$200,000
Jul-15	\$102,500	\$135,935	\$150,000
Aug-15	\$105,500	\$137,829	\$100,000
Sep-15	\$107,500	\$140,575	\$50,000
Oct-15	\$110,000	\$146,432	\$0
Nov-15	\$160,000	\$151,519	
Dec-15	\$175,000	\$197,462	
Jan-16	\$177,500	\$239,797	
Feb-16	\$192,500	\$245,911	
Mar-16	\$197,500	\$282,857	
Apr-16	\$211,500	\$288,451	
May-16	\$271,000	\$297,838	
Jun-16	\$273,500	\$373,724	
Jul-16	\$277,500	\$385,403	
Aug-16	\$280,500	\$392,830	
Sep-16	\$282,500	\$417,693	
Oct-16	\$285,000		
Nov-16	\$335,000		
Dec-16	\$350,000		

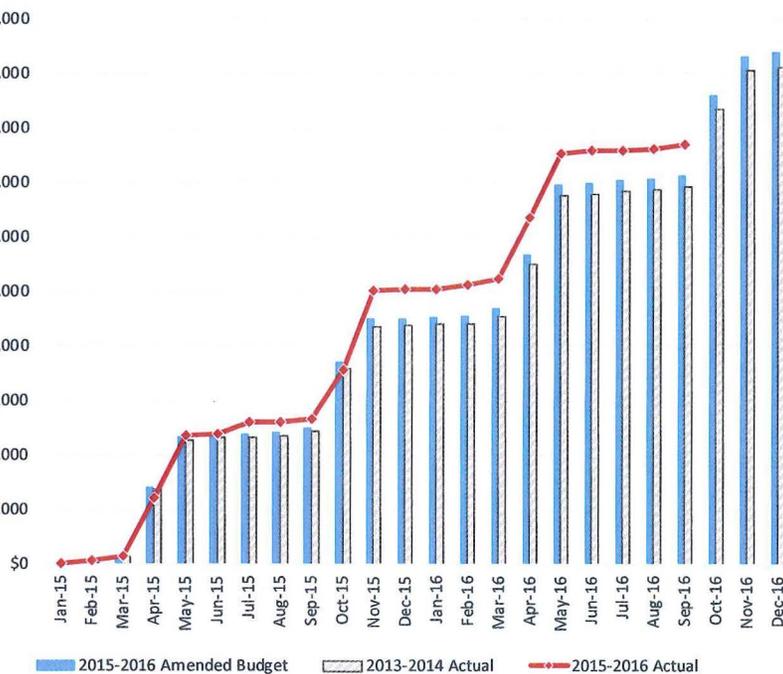
**Parks and Recreation Revenue**



# Operating Revenue and Expenditures

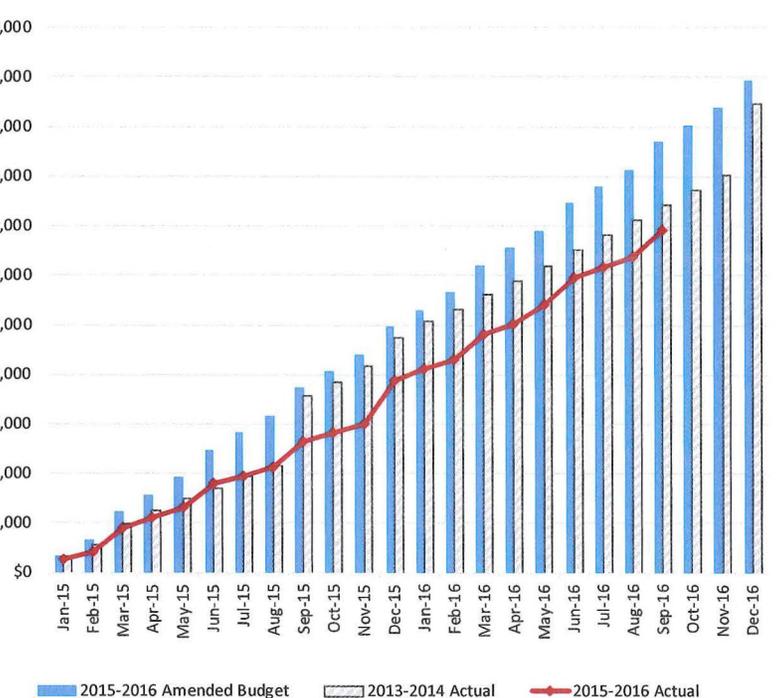
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$1,574	\$634
Feb-15	\$5,269	\$13,066
Mar-15	\$33,586	\$35,013
Apr-15	\$351,746	\$299,918
May-15	\$586,604	\$592,301
Jun-15	\$599,306	\$595,403
Jul-15	\$601,252	\$651,757
Aug-15	\$608,154	\$652,750
Sep-15	\$625,303	\$662,398
Oct-15	\$926,372	\$894,019
Nov-15	\$1,124,366	\$1,256,306
Dec-15	\$1,130,358	\$1,259,073
Jan-16	\$1,133,687	\$1,260,226
Feb-16	\$1,139,631	\$1,278,484
Mar-16	\$1,174,818	\$1,307,036
Apr-16	\$1,420,054	\$1,587,919
May-16	\$1,745,192	\$1,880,772
Jun-16	\$1,752,076	\$1,896,060
Jul-16	\$1,761,001	\$1,898,273
Aug-16	\$1,773,529	\$1,903,587
Sep-16	\$1,785,830	\$1,922,994
Oct-16	\$2,153,208	
Nov-16	\$2,334,470	
Dec-16	\$2,350,000	

### Surface Water Management Fund - Revenues



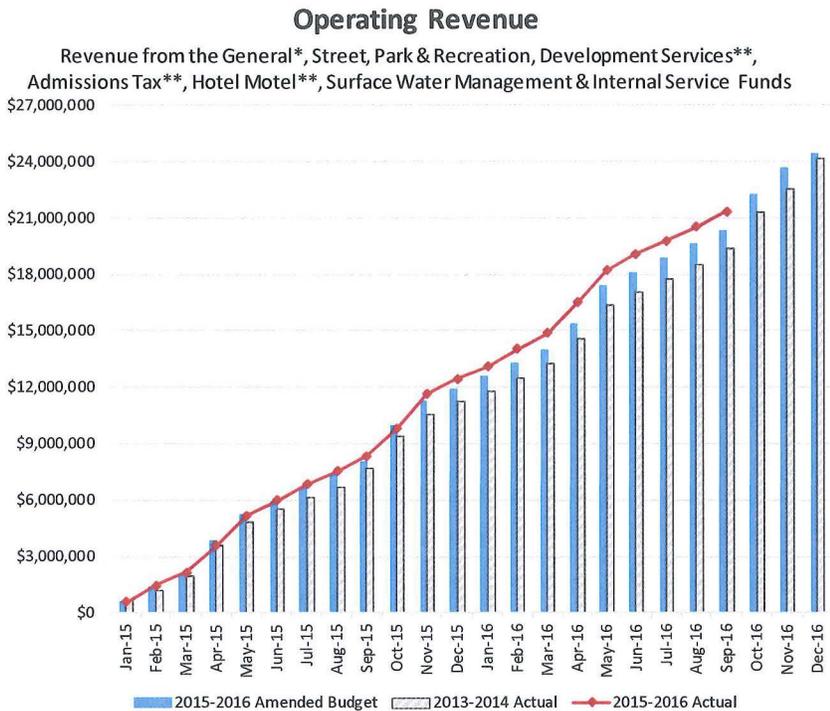
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$67,861	\$50,570
Feb-15	\$135,721	\$81,466
Mar-15	\$248,730	\$175,621
Apr-15	\$316,591	\$217,703
May-15	\$384,451	\$264,592
Jun-15	\$497,460	\$357,355
Jul-15	\$565,321	\$389,405
Aug-15	\$633,181	\$427,697
Sep-15	\$746,190	\$526,010
Oct-15	\$814,051	\$565,189
Nov-15	\$881,911	\$601,202
Dec-15	\$994,920	\$773,630
Jan-16	\$1,062,781	\$822,787
Feb-16	\$1,130,642	\$859,128
Mar-16	\$1,243,650	\$960,960
Apr-16	\$1,311,511	\$1,005,841
May-16	\$1,379,372	\$1,081,725
Jun-16	\$1,492,380	\$1,190,427
Jul-16	\$1,560,241	\$1,229,896
Aug-16	\$1,628,102	\$1,271,923
Sep-16	\$1,741,110	\$1,380,283
Oct-16	\$1,808,971	
Nov-16	\$1,876,832	
Dec-16	\$1,989,841	

### Surface Water Management Fund - Expenditures



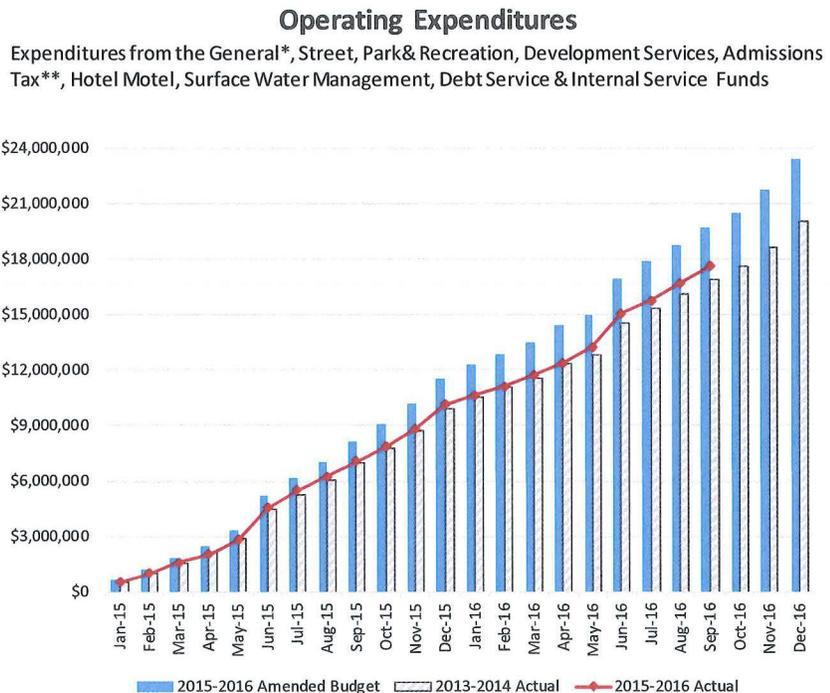
# Operating Revenue and Expenditures

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$566,362	\$557,011
Feb-15	\$1,343,467	\$1,416,350
Mar-15	\$2,052,491	\$2,148,925
Apr-15	\$3,869,311	\$3,567,783
May-15	\$5,265,686	\$5,140,837
Jun-15	\$5,946,820	\$5,963,708
Jul-15	\$6,646,270	\$6,814,265
Aug-15	\$7,376,022	\$7,505,136
Sep-15	\$8,061,902	\$8,323,366
Oct-15	\$9,937,362	\$9,801,777
Nov-15	\$11,273,389	\$11,611,883
Dec-15	\$11,929,530	\$12,408,995
Jan-16	\$12,580,035	\$13,097,062
Feb-16	\$13,325,286	\$14,006,640
Mar-16	\$14,031,567	\$14,874,699
Apr-16	\$15,385,994	\$16,501,370
May-16	\$17,400,192	\$18,198,993
Jun-16	\$18,117,990	\$19,099,895
Jul-16	\$18,839,670	\$19,781,494
Aug-16	\$19,608,416	\$20,519,518
Sep-16	\$20,314,864	\$21,331,726
Oct-16	\$22,307,924	
Nov-16	\$23,673,525	
Dec-16	\$24,414,488	



\*Includes 60% of utility tax revenues designated for operations. Does not include revenues from sales tax from construction or streamlined sales tax mitigation.  
 \*\*Does not include revenue restricted for use on capital projects.

	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$647,429	\$524,662
Feb-15	\$1,176,129	\$981,402
Mar-15	\$1,825,023	\$1,570,998
Apr-15	\$2,469,006	\$2,027,503
May-15	\$3,332,118	\$2,809,093
Jun-15	\$5,254,775	\$4,510,858
Jul-15	\$6,169,003	\$5,462,271
Aug-15	\$7,034,503	\$6,210,777
Sep-15	\$8,163,421	\$7,039,539
Oct-15	\$9,077,388	\$7,826,208
Nov-15	\$10,205,008	\$8,819,185
Dec-15	\$11,543,612	\$10,113,233
Jan-16	\$12,314,606	\$10,625,653
Feb-16	\$12,872,464	\$11,103,398
Mar-16	\$13,472,602	\$11,741,075
Apr-16	\$14,415,074	\$12,350,433
May-16	\$14,943,577	\$13,236,698
Jun-16	\$16,923,718	\$15,038,465
Jul-16	\$17,890,287	\$15,755,560
Aug-16	\$18,746,776	\$16,667,664
Sep-16	\$19,688,919	\$17,582,967
Oct-16	\$20,514,246	
Nov-16	\$21,703,572	
Dec-16	\$23,398,556	



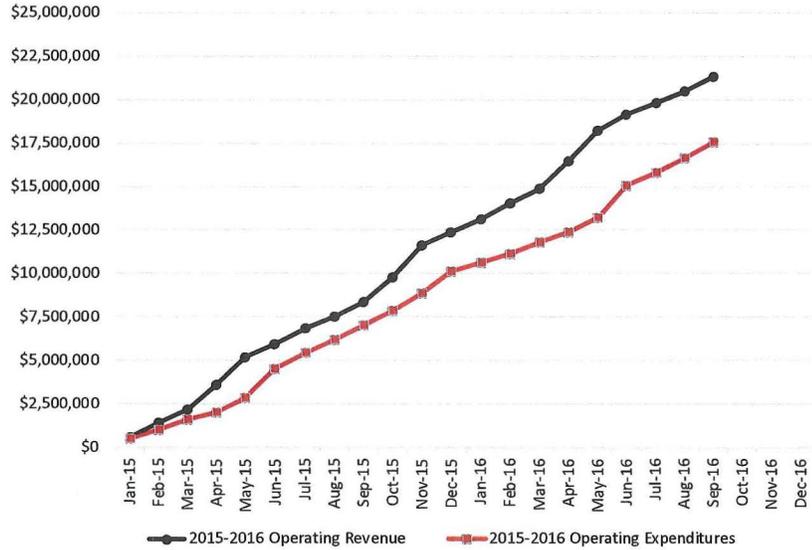
\*General Fund expenditures do not include amount expended on property acquisitions.  
 \*\*Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

# Operating Revenue and Expenditures

	2015 -2016 Operating Revenue	2015-2016 Operating Expenditures
Jan-15	\$557,011	\$524,662
Feb-15	\$1,416,350	\$981,402
Mar-15	\$2,148,925	\$1,570,998
Apr-15	\$3,567,783	\$2,027,503
May-15	\$5,140,837	\$2,809,093
Jun-15	\$5,963,708	\$4,510,858
Jul-15	\$6,814,265	\$5,462,271
Aug-15	\$7,505,136	\$6,210,777
Sep-15	\$8,323,366	\$7,039,539
Oct-15	\$9,801,777	\$7,826,208
Nov-15	\$11,611,883	\$8,819,185
Dec-15	\$12,408,995	\$10,113,233
Jan-16	\$13,097,062	\$10,625,653
Feb-16	\$14,006,640	\$11,103,398
Mar-16	\$14,874,699	\$11,741,075
Apr-16	\$16,501,370	\$12,350,433
May-16	\$18,198,993	\$13,236,698
Jun-16	\$19,099,895	\$15,038,465
Jul-16	\$19,781,494	\$15,755,560
Aug-16	\$20,519,518	\$16,667,664
Sep-16	\$21,331,726	\$17,582,967
Oct-16		
Nov-16		
Dec-16		

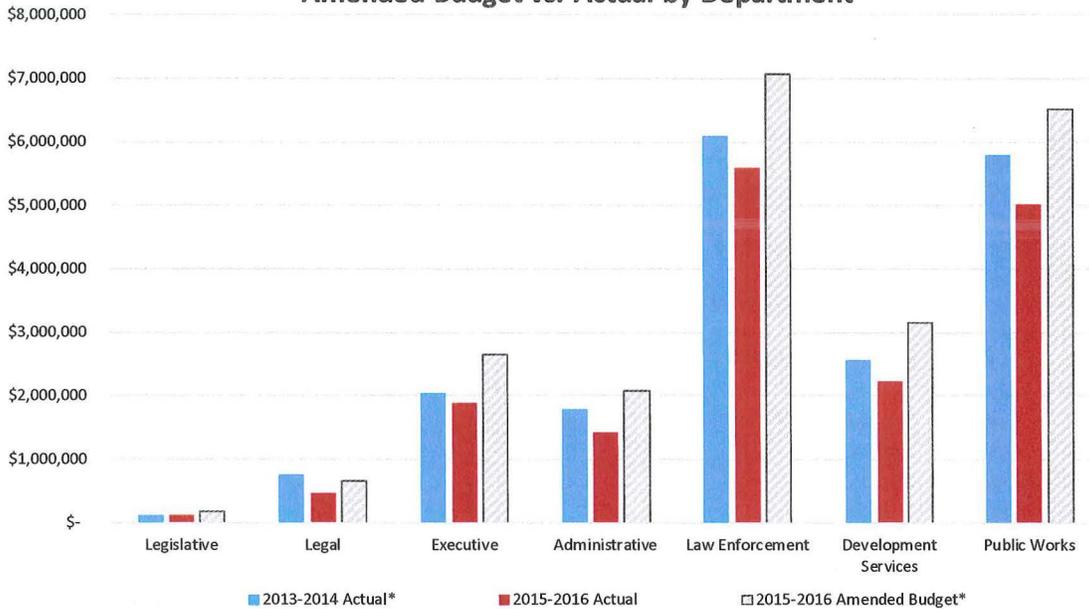
## Operating Expenditures to Revenue

From the General\*, Street, Park & Recreation, Development Services, Admissions Tax\*\*  
Hotel Motel, Surface Water Management, Debt Service & Internal Service Funds



\*General Fund expenditures do not include amounts expended on property acquisitions. General Fund revenues exclude streamlined sales tax mitigation and sales tax for construction, and include 75% of utility tax designated for operations.  
\*\*Admissions Tax amounts do not include \$200,000 budgeted for sports field replacement.

## Operating Expenditures Amended Budget vs. Actual by Department



\*Budget and actual include expenditures from internal service funds.

# Operating Revenue and Expenditures

## Operating Revenues and Expenditures - Budget to Actual

Revenue Sources	2015-2016 Amended Budget	Thru September 2016	% of Budget
<b>General Fund</b>			
Property Tax	\$ 6,047,954	\$ 4,731,844	78%
Sales Tax*	\$ 8,790,424	\$ 7,933,358	90%
Other Taxes	\$ 593,889	\$ 594,471	100%
Cable TV/Licenses	\$ 470,129	\$ 482,005	103%
Grants/Intergovernmental	\$ 479,400	\$ 302,902	63%
Other Charges for Services	\$ 493,000	\$ 482,453	98%
Miscellaneous/PEG Fees	\$ 466,324	\$ 586,294	126%
<b>Subtotal General Fund</b>	<b>\$ 17,341,120</b>	<b>\$ 15,113,326</b>	<b>87%</b>
<b>Other Operating Sources</b>			
Surface Water Fees	\$ 2,350,000	\$ 1,922,994	82%
Gas Tax	\$ 521,000	\$ 422,712	81%
Utility Tax	\$ 1,185,150	\$ 1,062,922	90%
Development Services**	\$ 2,188,655	\$ 1,934,520	88%
Parks & Recreation	\$ 350,000	\$ 417,694	119%
Hotel Motel**	\$ 102,000	\$ 97,313	95%
Equipment Replacement	\$ -	\$ 533	-
Equipment Rental	\$ 159,832	\$ 156,543	98%
Unemployment	\$ 16,730	\$ 8,179	49%
Admission Tax**	\$ 200,000	\$ 194,990	97%
<b>Subtotal Other Op Funds</b>	<b>\$ 7,073,367</b>	<b>\$ 6,218,400</b>	<b>88%</b>
<b>Total Operating Revenue</b>	<b>\$ 24,414,487</b>	<b>\$ 21,331,726</b>	<b>87%</b>

Expenditures	2015-2016 Amended Budget	Thru September 2016	% of Budget
General Fund***	\$ 13,927,625	\$ 10,597,381	76%
Street Fund	\$ 1,801,877	\$ 1,413,237	78%
Development Services	\$ 3,163,725	\$ 2,233,873	71%
Surface Water Management***	\$ 1,989,841	\$ 1,380,284	69%
Parks & Recreation	\$ 899,744	\$ 823,729	92%
Equipment Replacement	\$ 199,650	\$ 39,273	20%
Equipment Rental	\$ 181,500	\$ 153,646	85%
Unemployment	\$ 30,000	\$ 36,358	121%
Hotel Motel	\$ 148,010	\$ 107,202	72%
<b>Total Operating Expenditures</b>	<b>\$ 22,341,972</b>	<b>\$ 16,784,984</b>	<b>75%</b>
<b>Debt Service</b>	<b>\$ 1,056,584</b>	<b>\$ 797,983</b>	<b>76%</b>

\*Excludes sales tax from construction and streamlined sales tax mitigation revenue which has been allocated to capital projects.

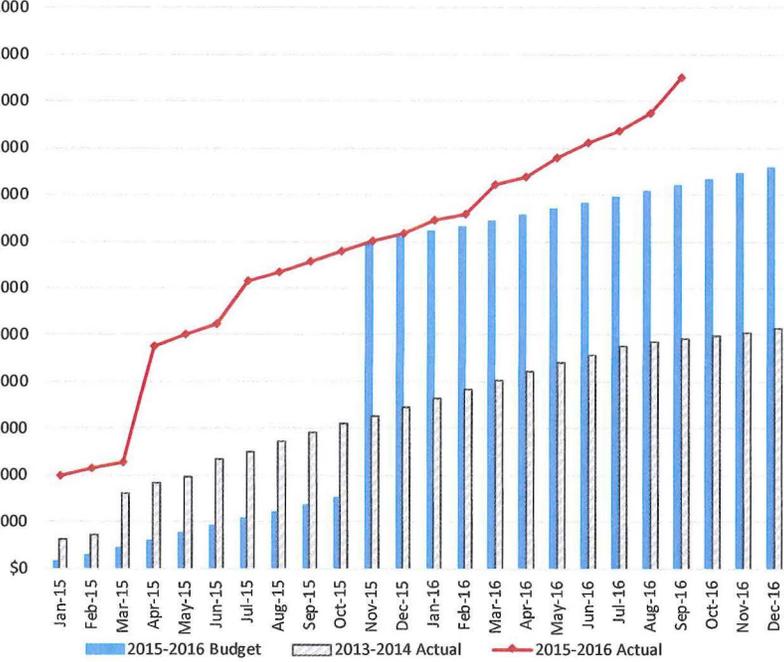
\*\*Excludes revenue restricted for capital projects.

\*\*\*Excludes transfers out and/or expenditures for property acquisition.

# Capital Project Revenue and Expenditures

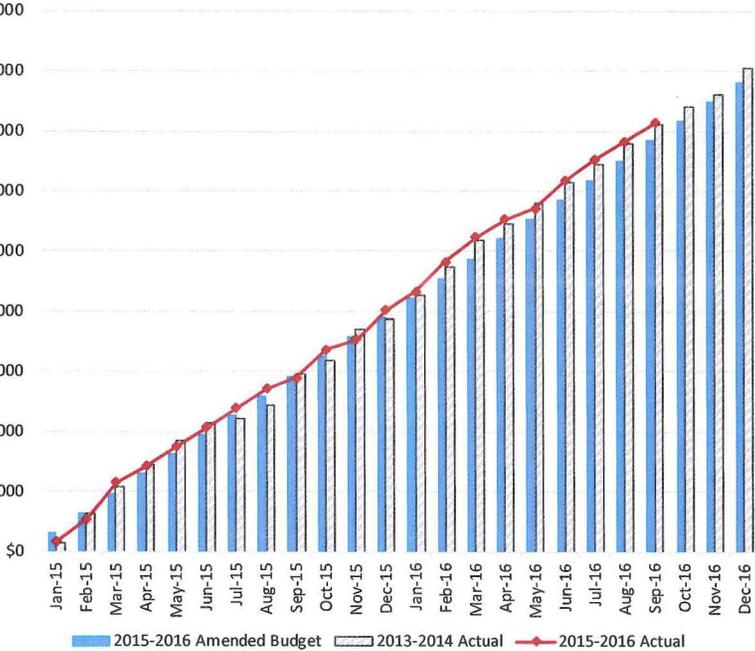
	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$38,447	\$494,695	\$3,000,000
Feb-15	\$76,895	\$534,581	
Mar-15	\$115,342	\$563,940	\$2,750,000
Apr-15	\$153,790	\$1,182,784	
May-15	\$192,237	\$1,247,412	\$2,500,000
Jun-15	\$230,684	\$1,302,016	\$2,250,000
Jul-15	\$269,132	\$1,534,009	
Aug-15	\$307,579	\$1,586,194	\$2,000,000
Sep-15	\$346,027	\$1,637,209	
Oct-15	\$384,474	\$1,697,641	\$1,750,000
Nov-15	\$1,740,000	\$1,749,879	\$1,500,000
Dec-15	\$1,771,308	\$1,791,529	
Jan-16	\$1,802,615	\$1,865,383	\$1,250,000
Feb-16	\$1,833,923	\$1,890,090	\$1,000,000
Mar-16	\$1,865,231	\$2,050,466	
Apr-16	\$1,896,538	\$2,094,089	\$750,000
May-16	\$1,927,846	\$2,196,732	\$500,000
Jun-16	\$1,959,154	\$2,275,082	
Jul-16	\$1,990,462	\$2,338,265	\$250,000
Aug-16	\$2,021,769	\$2,434,020	\$0
Sep-16	\$2,053,077	\$2,625,995	
Oct-16	\$2,084,385		
Nov-16	\$2,115,692		
Dec-16	\$2,147,000		

## Real Estate Excise Tax I & II



	2015 -2016 Amended Budget	2015 -2016 Actual	
Jan-15	\$73,309	\$34,660	\$2,025,000
Feb-15	\$146,617	\$120,932	\$1,800,000
Mar-15	\$219,926	\$259,309	
Apr-15	\$293,234	\$320,778	\$1,575,000
May-15	\$366,543	\$390,883	
Jun-15	\$439,852	\$463,391	\$1,350,000
Jul-15	\$513,160	\$536,082	
Aug-15	\$586,469	\$608,314	\$1,125,000
Sep-15	\$659,777	\$650,550	
Oct-15	\$733,086	\$755,297	\$900,000
Nov-15	\$806,395	\$793,662	
Dec-15	\$879,703	\$903,099	\$675,000
Jan-16	\$953,012	\$973,358	
Feb-16	\$1,026,320	\$1,083,571	\$450,000
Mar-16	\$1,099,629	\$1,177,536	
Apr-16	\$1,172,938	\$1,244,098	\$225,000
May-16	\$1,246,246	\$1,284,663	
Jun-16	\$1,319,555	\$1,389,164	\$0
Jul-16	\$1,392,863	\$1,467,536	
Aug-16	\$1,466,172	\$1,536,090	
Sep-16	\$1,539,481	\$1,605,154	
Oct-16	\$1,612,789		
Nov-16	\$1,686,098		
Dec-16	\$1,758,000		

## Utility Tax Revenue

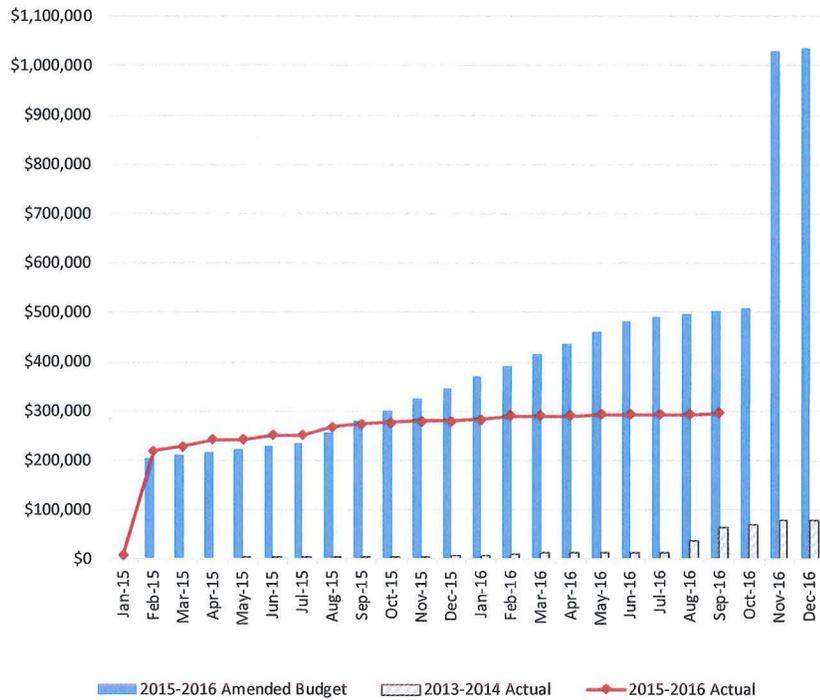


2015: 60% of revenue from utility tax was designated for operations, 40% was designated for capital projects  
 2016: 75% of revenue from utility tax is designated for operations, 25% is designated for capital projects

# Capital Project Revenue and Expenditures

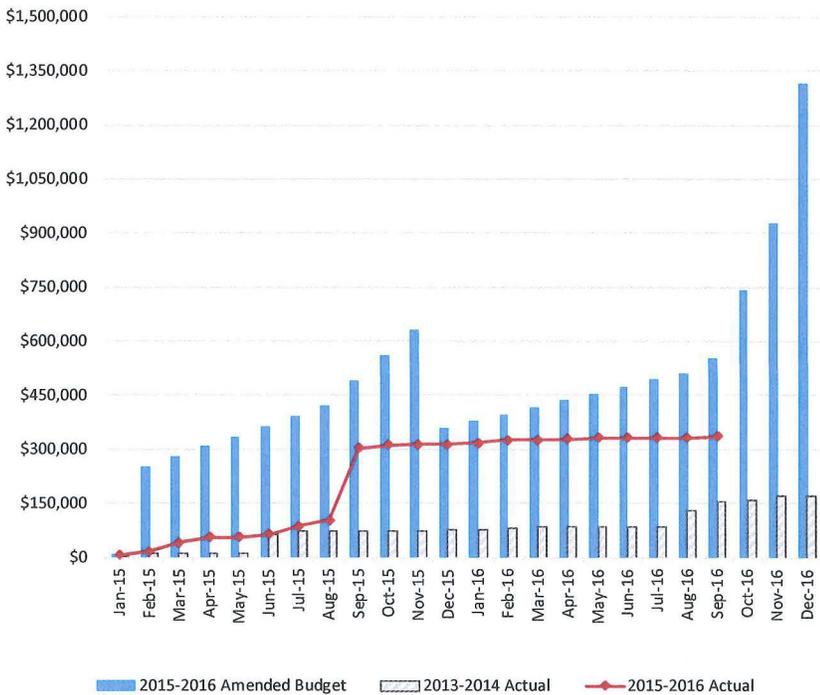
	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$4,108	\$6,362
Feb-15	\$203,323	\$218,818
Mar-15	\$209,485	\$228,386
Apr-15	\$215,646	\$241,122
May-15	\$221,807	\$241,159
Jun-15	\$227,968	\$250,729
Jul-15	\$234,130	\$250,771
Aug-15	\$256,721	\$266,692
Sep-15	\$279,313	\$273,094
Oct-15	\$301,904	\$276,324
Nov-15	\$324,496	\$279,504
Dec-15	\$347,087	\$279,512
Jan-16	\$369,679	\$282,700
Feb-16	\$392,270	\$289,065
Mar-16	\$414,862	\$289,083
Apr-16	\$437,453	\$289,098
May-16	\$460,044	\$292,290
Jun-16	\$482,636	\$292,310
Jul-16	\$490,851	\$292,331
Aug-16	\$497,012	\$292,352
Sep-16	\$503,174	\$295,549
Oct-16	\$509,335	
Nov-16	\$1,028,939	
Dec-16	\$1,035,100	

## Park Impact Fees



	2015 -2016 Amended Budget	2015 -2016 Actual
Jan-15	\$7,177	\$6,774
Feb-15	\$253,850	\$16,927
Mar-15	\$281,425	\$41,028
Apr-15	\$309,001	\$54,565
May-15	\$336,577	\$54,575
Jun-15	\$364,153	\$64,118
Jul-15	\$391,729	\$86,143
Aug-15	\$419,305	\$103,059
Sep-15	\$490,322	\$303,199
Oct-15	\$561,340	\$310,371
Nov-15	\$632,735	\$313,778
Dec-15	\$359,825	\$313,822
Jan-16	\$378,855	\$317,648
Feb-16	\$397,885	\$325,237
Mar-16	\$417,217	\$325,316
Apr-16	\$436,549	\$328,015
May-16	\$455,882	\$331,849
Jun-16	\$475,214	\$331,937
Jul-16	\$494,546	\$332,028
Aug-16	\$513,878	\$332,096
Sep-16	\$554,657	\$335,918
Oct-16	\$741,030	
Nov-16	\$927,404	
Dec-16	\$1,317,000	

## Traffic Impact Fees



# Capital Project Revenue and Expenditures

## Capital Project Revenue Sources - Budgeted Receipts to Actual

Source	2015/2016 Amended Budget	Biennium to Date	% of Budget
Real Estate Excise Tax I & II	\$2,147,000	\$2,625,995	122%
Sales Tax from Construction and Streamlined Sales Tax Mitigation	\$2,660,000	\$2,628,618	99%
Utility Tax	\$703,200	\$541,506	77%
Tree Mitigation	\$548,000	\$22,019	4%
Developer Contributions & Charges for Services	\$187,180	\$186,725	100%
Admissions Tax	\$200,000	\$174,994	87%
Hotel Motel Tax	\$24,000	\$21,532	90%
Parks Levy	\$60,000	\$53,316	89%
Flood Levy	\$50,000	\$0	0%
Park Impact Fees	\$1,035,100	\$295,549	29%
Traffic Impact Fees	\$1,317,000	\$335,918	26%
Grants	\$7,478,850	\$2,285,237	31%
Miscellaneous CIP Revenue	\$55,370	\$58,090	105%
<b>Total Capital Projects Revenues</b>	<b>\$16,465,700</b>	<b>\$9,229,499</b>	<b>56%</b>

## Capital Project Expenditures - Budgeted Uses to Actual

Project	2015/2016 Amended Budget	Biennium to Date	% of Budget
<b>Street &amp; Sidewalk Projects</b>			
Trestle Replacement/Widening on SR 202	\$400,000	\$142,344	36%
NE 171st Street Urban Parkway Improvements	\$6,000,000	\$619,717	10%
SR 522/NE 195 Street Intersection	\$200,000	\$100,429	50%
Arterial Street Overlay	\$739,000	\$856,639	116%
Residential Neighborhood Overlay (includes \$5,000 from 2013/2014)	\$1,062,000	\$261,470	25%
Wayfinding Signs - Trails	\$24,000	\$3,451	14%
2013/2014 Wood-Duvall Widening	\$2,890,000	\$2,629,237	91%
2013/2014 City Gateway Improvements	\$99,000	\$102,732	104%
2013/2014 Sammamish Bridge Replacement	\$7,097,000	\$428,448	6%
2013/2014 Northwest Gateway Study	\$16,000	\$16,507	103%
2013/2014 LED Replacement Project	\$0	\$73,109	
Apple Valley Farm Driveway	\$20,000	\$7,159	36%
<b>Total Street &amp; Sidewalk Projects</b>	<b>\$18,547,000</b>	<b>\$5,241,243</b>	<b>28%</b>
<b>Parks Projects</b>			
Eastside Rails Corridor Study	\$300,000	\$0	0%
Woodin Creek Park Trailhead - Design	\$50,000	\$0	0%
Miscellaneous Park Improvements	\$60,000	\$0	0%
2013/2014 Wilmot Gateway Park	\$7,000	\$6,752	96%
DeYoung Park Gazebo Repair	\$0	\$4,624	
<b>Total Parks Projects</b>	<b>\$417,000</b>	<b>\$11,376</b>	<b>3%</b>
<b>Surface Water Projects</b>			
NPDES Phase 1 Basin Planning - King County	\$100,000	\$25,971	26%
NPDES Phase 1 Basin Planning - Snohomish County	\$60,000	\$87,418	146%
2013/2014 NE 180th St/Lake Leota Water Quality	\$255,000	\$181,648	71%
2013/2014 Downtown Detention Study	\$8,000	\$7,705	96%
NE 143rd St. Embankment & Culvert Repair	\$0	\$2,046	
<b>Total Surface Water Projects</b>	<b>\$423,000</b>	<b>\$304,788</b>	<b>72%</b>
<b>Facility Projects</b>			
Revised Civic Center Master Plan	\$50,000	\$0	0%
Old Woodinville Schoolhouse	\$22,000	\$5,776	26%
Public Works Shop Repainting	\$50,000	\$28,312	57%
City Hall/Facility Updates	\$100,000	\$0	0%
2013/2014 Emergency Generators	\$17,000	\$16,766	99%
Public Works Shop Roof Replacement	\$0	\$6,408	
<b>Total Facility Projects</b>	<b>\$239,000</b>	<b>\$57,262</b>	<b>24%</b>
<b>Real Property Acquisition</b>			
Eastside Rail Corridor Acquisition	\$1,200,000	\$1,159,284	97%
2015/2016 Property Purchases	\$4,000,000	\$943,808	24%
<b>Total Real Property Acquisition</b>	<b>\$5,200,000</b>	<b>\$2,103,092</b>	<b>40%</b>
<b>Total Capital Project Expenditures</b>	<b>\$24,826,000</b>	<b>\$7,717,761</b>	<b>31%</b>

# Budget to Actual

## 2015 - 2016 Budget to Actual Appropriated Expenditures - 88% of Biennium

Fund	Amended Biennial Budget	September 2016 Expenditures	Biennial Expenditures to Date	Remaining Budget	% of Budget Remaining
<b>001 General Fund</b>					
General Fund Operating Expenditures					
Council	\$ 175,810	\$ 6,651	\$ 123,169	\$ 52,641	30%
Executive	\$ 2,504,661	\$ 73,198	\$ 1,775,642	\$ 729,019	29%
Legal	\$ 662,100	\$ 23,986	\$ 468,213	\$ 193,887	29%
Administration	\$ 1,874,970	\$ 63,360	\$ 1,396,445	\$ 478,525	26%
Law Enforcement	\$ 7,072,130	\$ 304,807	\$ 5,589,218	\$ 1,482,912	21%
Public Works	\$ 1,637,953	\$ 80,667	\$ 1,244,694	\$ 393,259	24%
<b>Total General Fund Operating Expenditures</b>	<b>\$ 13,927,624</b>	<b>\$ 552,669</b>	<b>\$ 10,597,381</b>	<b>\$ 3,330,243</b>	<b>24%</b>
Property Purchases	\$ 5,200,000	\$ (926)	\$ 2,103,092	\$ 3,096,908	60%
CIP Transfers	\$ 1,252,000	\$ 4,000	\$ 227,760	\$ 1,024,240	82%
Operating Transfers	\$ 3,640,584	\$ 56,000	\$ 1,990,177	\$ 1,650,407	45%
<b>Total General Fund</b>	<b>\$ 24,020,208</b>	<b>\$ 611,743</b>	<b>\$ 14,918,410</b>	<b>\$ 9,101,798</b>	<b>38%</b>
<b>101 Street Fund</b>	<b>\$ 1,801,877</b>	<b>\$ 75,668</b>	<b>\$ 1,413,255</b>	<b>\$ 388,622</b>	<b>22%</b>
<b>104 Development Services</b>					
Operating Expenditures	\$ 3,163,725	\$ 109,808	\$ 2,233,873	\$ 929,853	29%
CIP Transfers (Tree Funds)	\$ 100,000	\$ -	\$ 37,000	\$ 63,000	63%
<b>Total Development Services</b>	<b>\$ 3,263,725</b>	<b>\$ 109,808</b>	<b>\$ 2,270,873</b>	<b>\$ 992,853</b>	<b>30%</b>
<b>110 Admission Tax</b>					
Operating Transfers	\$ 200,000	\$ 25,000	\$ 175,000	\$ 25,000	13%
CIP Transfers	\$ 60,000	\$ -	\$ -	\$ 60,000	100%
<b>Total Admission Tax</b>	<b>\$ 260,000</b>	<b>\$ 25,000</b>	<b>\$ 175,000</b>	<b>\$ 85,000</b>	<b>33%</b>
<b>111 Parks &amp; Recreation Special Revenue</b>	<b>\$ 899,744</b>	<b>\$ 57,255</b>	<b>\$ 823,729</b>	<b>\$ 76,015</b>	<b>8%</b>
<b>112 System Replacement</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>100%</b>
<b>113 Strategic Budget Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>114 Park Impact Fee</b>	<b>\$ 454,000</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ 104,000</b>	<b>23%</b>
<b>115 Hotel/Motel Tax</b>					
Operating Expenditures	\$ 148,010	\$ 8,009	\$ 107,202	\$ 40,808	28%
CIP Expenditures/Transfers	\$ 102,000	\$ -	\$ 81,451	\$ 20,549	20%
<b>Total Hotel/Motel Tax</b>	<b>\$ 250,010</b>	<b>\$ 8,009</b>	<b>\$ 188,654</b>	<b>\$ 61,356</b>	<b>25%</b>
<b>116 Traffic Impact Fees</b>	<b>\$ 1,454,000</b>	<b>\$ 17,500</b>	<b>\$ 317,000</b>	<b>\$ 1,137,000</b>	<b>78%</b>
<b>118 Utility Tax Fund</b>					
Operating Transfers	\$ 1,054,800	\$ 51,210	\$ 1,062,928	\$ (8,128)	-1%
CIP Transfers	\$ 2,849,000	\$ -	\$ 886,200	\$ 1,962,800	69%
<b>Total Utility Tax</b>	<b>\$ 3,903,800</b>	<b>\$ 51,210</b>	<b>\$ 1,949,128</b>	<b>\$ 1,954,672</b>	<b>50%</b>
<b>201 Debt Service</b>	<b>\$ 1,056,584</b>	<b>\$ -</b>	<b>\$ 797,983</b>	<b>\$ 258,601</b>	<b>24%</b>
<b>301 Capital Project</b>	<b>\$ 2,608,000</b>	<b>\$ 65,200</b>	<b>\$ 1,068,957</b>	<b>\$ 1,539,043</b>	<b>59%</b>
<b>302 Special Capital Project</b>	<b>\$ 2,812,000</b>	<b>\$ 152,000</b>	<b>\$ 908,900</b>	<b>\$ 1,903,100</b>	<b>68%</b>
<b>303 Capital Street Reserve</b>	<b>\$ 11,426,000</b>	<b>\$ 198,262</b>	<b>\$ 4,807,117</b>	<b>\$ 6,618,883</b>	<b>58%</b>
<b>361 Sannamish Bridge Replacement</b>	<b>\$ 7,097,000</b>	<b>\$ 35,123</b>	<b>\$ 428,448</b>	<b>\$ 6,668,552</b>	<b>94%</b>
<b>354 Parks and Recreation Capital Projects</b>	<b>\$ 417,000</b>	<b>\$ -</b>	<b>\$ 11,376</b>	<b>\$ 405,624</b>	<b>97%</b>
<b>358 Facilities Capital Project</b>	<b>\$ 239,000</b>	<b>\$ 4,194</b>	<b>\$ 57,262</b>	<b>\$ 181,738</b>	<b>76%</b>
<b>410 Surface Water Management</b>					
Operating Expenditures	\$ 1,989,841	\$ 108,361	\$ 1,380,284	\$ 609,557	31%
CIP Transfers	\$ 393,000	\$ -	\$ 305,500	\$ 87,500	22%
<b>Total Surface Water Management</b>	<b>\$ 2,382,841</b>	<b>\$ 108,361</b>	<b>\$ 1,685,784</b>	<b>\$ 697,057</b>	<b>29%</b>
<b>412 Surface Water Capital Projects</b>					
CIP Expenditures	\$ 423,000	\$ 2,046	\$ 304,788	\$ 118,212	28%
CIP Transfers	\$ 350,000	\$ -	\$ 330,200	\$ 19,800	6%
<b>Total Surface Water Capital Projects</b>	<b>\$ 773,000</b>	<b>\$ 2,046</b>	<b>\$ 634,988</b>	<b>\$ 138,012</b>	<b>18%</b>
<b>501 Equipment Rental</b>	<b>\$ 181,500</b>	<b>\$ 3,533</b>	<b>\$ 153,648</b>	<b>\$ 27,852</b>	<b>15%</b>
<b>503 Equipment Replacement</b>	<b>\$ 199,650</b>	<b>\$ -</b>	<b>\$ 39,273</b>	<b>\$ 160,377</b>	<b>80%</b>
<b>505 Unemployment Reserve</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ 36,358</b>	<b>\$ (6,358)</b>	<b>-21%</b>
<b>Total All Funds</b>	<b>\$ 65,629,939</b>	<b>\$ 1,524,912</b>	<b>\$ 33,036,143</b>	<b>\$ 32,593,796</b>	<b>50%</b>

# Cash and Investments

## Cash and Investment Activity

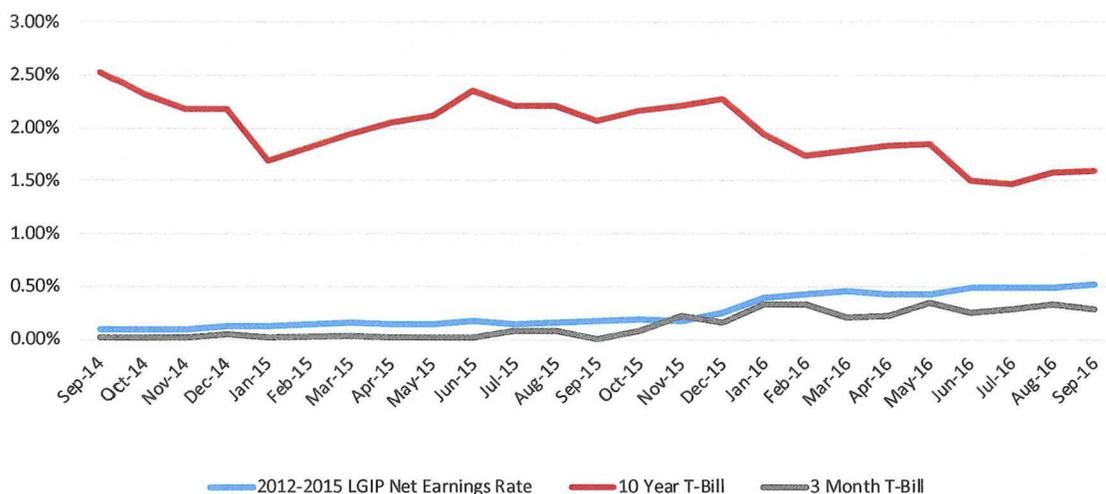
	2016 September	2016 August	2016 July
<b>Beginning Cash &amp; Investments</b>	\$ 35,370,454	\$ 36,671,072	\$ 36,478,644
<b>Receipts</b>			
Deposits	\$ 229,186	\$ 261,642	\$ 277,285
King County - ACH	\$ 254,061	\$ 113,529	\$ 68,675
State of Washington - Wire	\$ 703,295	\$ 641,033	\$ 561,223
State Investment Interest Revenue	\$ 13,928	\$ 13,903	\$ 14,328
<b>Total Receipts</b>	\$ 1,200,470	\$ 1,030,107	\$ 921,512
<b>Total Available</b>	\$ 36,570,925	\$ 37,701,179	\$ 37,400,156
<b>Disbursements</b>			
Claims	\$ 772,638	\$ 2,000,138	\$ 397,111
Payroll	\$ 338,746	\$ 330,587	\$ 331,973
<b>Total Disbursements</b>	\$ 1,111,385	\$ 2,330,724	\$ 729,084
<b>Ending Cash &amp; Investments</b>	\$ 35,459,540	\$ 35,370,454	\$ 36,671,072

## Cash and Investments at Month End

	2016 September	2016 August	2016 July
Cash Bank Accounts (1)	\$ 3,097,070	\$ 1,725,207	\$ 1,680,761
State Investment Pool (2)	\$ 32,362,470	\$ 33,645,247	\$ 34,990,311
<b>Total Cash and Investment Holdings</b>	\$ 35,459,540	\$ 35,370,454	\$ 36,671,072

- (1) Cash Balances reflect General Ledger book balances and not actual bank cash balances.  
 (2) As of month end September 2016, the State Investment Pool provided net earnings rate of 0.52%

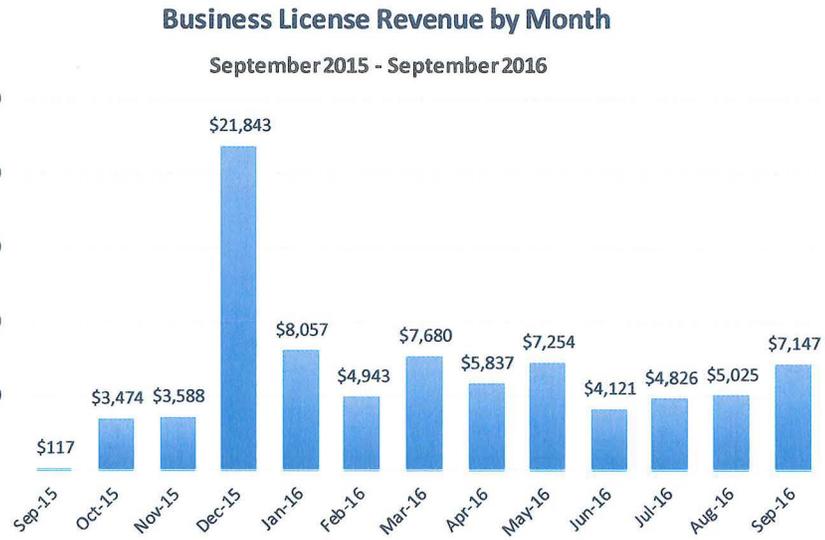
### Interest Rate Comparison



Treasury info: [http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield\\_historical.shtml](http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/yield_historical.shtml)

# Business License Revenue

2015 -2016	
Actual	
Sep-15	\$117
Oct-15	\$3,591
Nov-15	\$7,179
Dec-15	\$29,023
Jan-16	\$37,079
Feb-16	\$42,023
Mar-16	\$49,702
Apr-16	\$55,539
May-16	\$62,793
Jun-16	\$66,914
Jul-16	\$71,741
Aug-16	\$76,765
Sep-16	\$83,912
Oct-16	\$0
Nov-16	\$0
Dec-16	\$0



## Business Licenses from in City Limits vs. Business Licenses from Outside of City Limits



## Total New Licenses vs. New Licenses in City Limits

