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Memorandum of Understanding for Land Acquisitions
Between King County and the City of Woodinville

This Memorandum of Understanding ("MOU") is entered into the 30th day of October, 2007, between King County ("County") and the City of Woodinville ("the City").

This MOU is a non-binding commitment to cooperate in obtaining the appraisals and other necessary documentation and performing associated tasks and transactions to facilitate the trade and conversion of a portion of King County's Northshore Athletic Fields Park property purchased in part with funds from the Interagency Committee for Outdoor Recreation to Woodinville for use as road right of way and replacement with property to be given to King County adjacent to the Sammamish River Trail immediately south of NE 145th.

The City and the County acknowledge that this MOU is an expression of cooperation and does not create a binding contract. A binding contract will not exist unless and until both the County and the City have executed transactional documents with mutual consideration and formal approval by the Director of the King County Department of Natural Resources and Parks and/or the Metropolitan King County Council as may be necessary.

The goal of this agreement is to set forth guidelines for the processes and documentation required to complete this transaction.

Converted Property: A portion of Northshore Athletic Fields Park

The County will be responsible for handling the contracting and scope of a self-contained appraisal report made in conformance with the Uniform Standards of Federal Land Acquisitions and the Uniform Standards of Professional Appraisal Practice (USPAP) by an independent fee appraiser who is a member of the Appraisal Institute, appraisal review, tasks associated with the surplus of the property and managing and participating in the IAC conversion process, The City shall reimburse the County for all of the following:

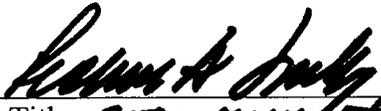
- Costs associated with appraisal and appraisal review;
- King County administrative costs associated with the appraisals, land surplus process, management of authorizing legislative action, property transfer transactions, and managing IAC conversion process;
- and shall also be responsible for payment of the title commitments and/or policies, and all escrow fees and charges associated with the closing of the transaction.

Replacement Property: Located along Sammamish River Trail South of NE 145th.

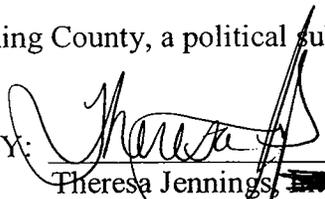
The County will be responsible for handling the contracting and scope of a self-contained appraisal report made in conformance with the Uniform Standards of Federal Land Acquisitions and the Uniform Standards of Professional Appraisal Practice (USPAP) by an independent fee appraiser who is a member of the Appraisal Institute, appraisal review, The City shall reimburse the County for all of the following:

- Costs associated with appraisal and appraisal review;
- King County administrative costs associated with the transaction;
- and shall also be responsible for payment of the title commitments and/or policies, the Level I Environment Assessment and all escrow fees and charges associated with the closing of the transaction.

City of Woodinville

BY:  10/29/2007
Title: CITY MANAGER Date

King County, a political subdivision of the State of Washington

BY: 
Theresa Jennings, ~~Executive~~ Director
Department of Natural Resources and Parks