

ORIGINAL

ORDINANCE NO. 115

AN ORDINANCE OF THE CITY OF WOODINVILLE,
WASHINGTON AMENDING ORDINANCE NO. 13 TO
PROVIDE FOR MORE SPECIFIC USE OF ONE-QUARTER
PERCENT EXCISE TAX ON REAL ESTATE SALES

WHEREAS, the City has adopted a real estate excise tax on the sale of real property, and

WHEREAS, previous language adopted did not specify the intent of most recent legislation; NOW THEREFORE

THE CITY COUNCIL OF THE CITY OF WOODINVILLE, WASHINGTON, DO ORDAIN AS FOLLOWS:

SECTION 1 C. of Ordinance No. 13, which previously read,

- C. Use of Proceeds.** All proceeds from the tax imposed by this section shall be placed by the City Treasurer in a capital improvement fund and shall be used primarily for financing capital projects, including but not limited to those listed in RCW 35.43.040 as the same now exists or may hereafter be amended. This section shall not limit the existing authority of this city to impose special assessments on property benefited thereby in the manner prescribed by law.

is thereby amended to read as follows:

- C. Use of Proceeds.** All proceeds from the tax imposed by this section shall be placed by the City Treasurer in a capital improvement fund and shall be used by the city solely for financing capital projects as defined by RCW 82.46.010(6) that are specified in a capital facilities plan element of a comprehensive plan and housing relocation assistance under RCW 59.18.440 and 59.18.450.

PASSED by the City Council of the City of Woodinville this 27th day of March, 1995.

ORIGINAL

APPROVED:



Lucy DeYoung, MAYOR

ATTEST/AUTHENTICATED:



James K. Katica
City Clerk/Treasurer

APPROVED AS TO FORM;
OFFICE OF THE CITY ATTORNEY:

BY 

FILED WITH THE CITY CLERK: 3/27/95
PASSED BY THE CITY COUNCIL: 3/27/95
PUBLISHED: 4-3-95
EFFECTIVE DATE:
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