

ORDINANCE NO. 166

AN ORDINANCE OF THE CITY OF WOODINVILLE, WASHINGTON, AMENDING ORDINANCE NO. 138, WHICH ADOPTED A BUDGET FOR 1996, TO CREATE A NEW FUND, THE REAL PROPERTY FUND WITH A 1996 BUDGET AS SET FORTH IN SECTION 2, AND TO MAKE MINOR ADJUSTMENTS TO THE BUDGET ADOPTED IN DECEMBER, 1996.

WHEREAS, Ordinance No. 138, established certain funds, and estimated certain revenues and appropriations for all funds; and

WHEREAS, the City has considered the purchase of property for future public use; and

WHEREAS, the City sees a benefit in creating a fund for the purchase of real property; and

WHEREAS, certain other minor changes to the 1996 budget are appropriate to consider in amending the 1996 budget; and

WHEREAS, the changes set forth herein could not reasonably have been anticipated at the time of adoption of the 1996 budget; and

WHEREAS, this ordinance has been on file with the City Clerk more than 5 days prior to its passage; now, therefore

THE CITY COUNCIL OF THE CITY OF WOODINVILLE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. A new fund, the Real Property Fund (Fund 305) is hereby created for the purpose of purchasing real property for the City of Woodinville, with a 1996 appropriation as set forth in Section 2. The Real Property Fund will receive revenue from an interfund loan in 1996, and use those proceeds to purchase the 3.14 acre parcel from Leisure Care. The Real Property Fund shall also be the fund that receives revenue from the sale of any real property owned by the City, including easements, and rents from City-owned property, unless otherwise specified.

Section 2. The final budget for 1996 and Section 2 of Ordinance 138 are hereby amended as set forth herein. The totals of estimated revenues and appropriations for certain funds are amended as follows:

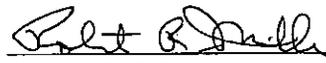
L.T.G.O. Line of Credit Note Fund, 1994	\$ 421,975
Real Property Fund	\$ 1,650,000

Section 3. Effective Date. This ordinance will be in full force and shall take effect five (5) days after passage and publication of the ordinance or a summary thereof consisting of the title which is approved by the City Council.

Section 4. A copy of this Ordinance shall be transmitted to the Division of Municipal Corporations of the State Auditor and to the Association of Washington Cities.

ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 9TH DAY OF DECEMBER, 1996.

APPROVED:


Robert R. Miller, Mayor

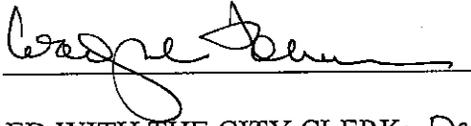
ATTEST/AUTHENTICATED:

By:


James Katica
City Clerk/Treasurer

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

By:


FILED WITH THE CITY CLERK: December 10, 1996
PASSED BY THE CITY COUNCIL: December 9, 1996
PUBLISHED: December 16, 1996
EFFECTIVE DATE: December 21, 1996
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