

ORDINANCE NO. 288

AN ORDINANCE OF THE CITY OF WOODINVILLE, WASHINGTON, AMENDING ORDINANCE NO. 274, WHICH ADOPTED A BUDGET FOR 2001, TO CREATE THE PARK IMPACT FEE AND THE AFFORDABLE HOUSING FUNDS, TO ABOLISH THE STREAM CORRIDOR PLANTING AND THE WOODIN CREEK FUNDS, TO REVISE REVENUE AND EXPENDITURES TO ACCOUNT FOR BEGINNING FUND BALANCES LARGER THAN ANTICIPATED, AUTHORIZING TRANSFERS TO THE APPROPRIATE FUNDS, AND FURTHER DEFINING THE PURPOSE OF THE CIVIC CENTER FUND, (FUND NO. 390).

WHEREAS, Ordinance No. 274 estimated certain revenues and appropriations for all funds; and

WHEREAS, the City Council has established park impacts fees, which should be set-aside in a Park Impact Fee Fund,

WHEREAS, the City Council has approved funds for affordable housing and would like to carry forward unspent funds to the next year in the form of an expendable trust fund, the Affordable Housing Fund,

WHEREAS, the City Council has recommended the purchase of properties that supported a land banking strategy, exceeding the amount that had been set aside for their purchase,

WHEREAS, the Civic Center Fund was established to set aside monies for the purchase of the Sorenson site, and

WHEREAS, the City Council has prioritized a list of capital items for Phase I of the Civic Center Master Plan, and

WHEREAS, the City Council has identified certain parcels of land that would enhance the vision of a Civic Center, and

WHEREAS, certain other minor changes to the 2001 budget are appropriate to consider in amending the 2001 budget; and

WHEREAS, the changes set forth herein could not reasonably have been anticipated at the time of adoption of the 2001 budget; and

WHEREAS, this ordinance has been on file with the City Clerk more than five (5) days prior to its passage; now, therefore

THE CITY COUNCIL OF THE CITY OF WOODINVILLE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. A new fund, the Park Impact Fee Fund (Fund 114) is hereby established with a 2001 appropriation as set forth in Section 6. The purpose of the Park Impact Fee Fund will be to receive park impact fees as established by Ordinance 279, and to distribute the fees as set forth in Section 3.36.080 of Ordinance No. 279.

Section 2. A new fund, the Affordable Housing Fund (Fund 622), is hereby established with a 2001 budget as set forth in Section 6. The Affordable Housing Fund will be an expendable trust fund, established for the purpose of providing money to affordable housing projects. Payments to the Affordable Housing Fund will be reviewed and approved annually during the budget process. Any payments made from the Affordable Housing Fund that are reimbursed, such as a project loan, shall be returned to the Affordable Housing Fund, with any applicable accrued interest.

Section 3. The Stream Corridor Planting Fund is hereby abolished, with any residual equity to be returned to the Surface Water operating fund.

Section 4. The Woodin Creek Fund is hereby abolished, with any residual equity to be returned to the Admission Tax fund.

Section 5. The Civic Center Fund (Fund 390) is hereby reestablished to serve a two-fold purpose. As previously established, the Civic Center Fund shall serve as the fund to pay for the costs associated with the Northshore School District property purchase, and shall also serve as a fund established to set aside money for the purchase of Civic Center property as identified by the Council.

Section 6. The revised budget for 2001 and Section 8 of Ordinance 274 are hereby amended as set forth herein. The totals of estimated revenues and appropriations for certain funds are amended with the revised total revenue and appropriations set forth as follows:

General Fund	\$10,908,447
Street Fund	\$ 1,435,819
Park Impact Fee Fund	\$ 45,000
Civic Center	\$ 3,849,525
Open Space Acquisition Capital Project	\$ 424,000
Skate Park Capital Project	\$ 250,500
Surface Water Management	\$ 1,808,010
Affordable Housing Fund	\$ 10,000

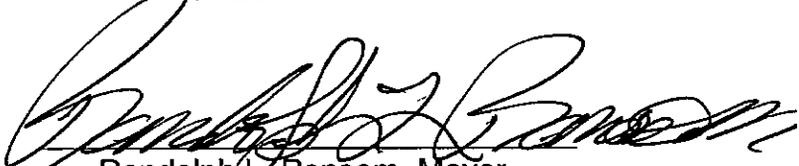
Section 7. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

Section 8. The City Clerk is directed to transmit a certified copy of this ordinance to the Office of the Auditor of the State of Washington, Division of Municipal Corporations and to the Association of Washington Cities.

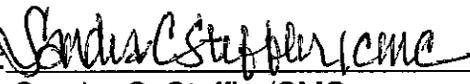
Section 9. Effective date. This ordinance shall be effective five (5) days after publication of an approved summary consisting of the title to this ordinance.

ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 4 TH DAY OF JUNE 2001.

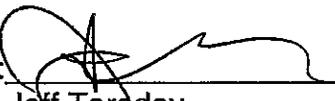
APPROVED:


Randolph L. Ransom, Mayor

ATTEST/AUTHENTICATED:

By: 
Sandra C. Steffler/CMC
City Clerk

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

By: 
Jeff Taraday
City Attorney

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL: 6-4-2001
PUBLISHED: 6-11-2001
EFFECTIVE DATE: 6-16-2001
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