

ORDINANCE NO. 328

AN ORDINANCE OF THE CITY OF WOODINVILLE, WASHINGTON, AMENDING ORDINANCE NO. 301, WHICH ADOPTED A BUDGET FOR 2002, AND WAS AMENDED BY ORDINANCE NO. 316, TO AMEND REVENUE AND EXPENDITURES TO ACCOUNT FOR A REVISED REVENUE FORECAST.

WHEREAS, Ordinance No. 301 estimated certain revenues and appropriations for all funds; and

WHEREAS, economic conditions have changed since original forecasts were made; and

WHEREAS, the revenue that was expected will fall short of estimates; and

WHEREAS, the General Fund is required by law to be balanced; and

WHEREAS, certain General Fund expenditures were to have been funded by revenue expected in the current year; and

WHEREAS, the changes set forth herein could not reasonably have been anticipated at the time of adoption of the 2002 budget; and

WHEREAS, this ordinance has been on file with the City Clerk more than five (5) days prior to its passage; now, therefore

THE CITY COUNCIL OF THE CITY OF WOODINVILLE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1.

The revised budget for 2002 and that part of Section 6 of Ordinance No. 301 that sets forth an appropriation for the General Fund, as amended by Ordinance No. 316 is hereby amended as follows:

General Fund (Fund No. 001)	\$10,473,378
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Section 2. Effective Date. This ordinance will be in full force and shall take effect five (5) days after passage and publication of the ordinance or a summary thereof consisting of the title which is approved by the City Council.

Section 3. A copy of this Ordinance shall be transmitted to the Division of Municipal Corporations of the State Auditor and to the Association of Washington Cities.

ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 3RD DAY OF SEPTEMBER 2002.

APPROVED:

Carl A Boyce
Scott Hageman, Mayor Deputy Mayor

ATTEST/AUTHENTICATED:

By: Sandra Parker/CMC
Sandra Parker/CMC
City Clerk

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

By: Jeff Taraday by: Zach Hill
Jeff Taraday
City Attorney

PASSED BY THE CITY COUNCIL: 9-3-2002
PUBLISHED: 9-9-2002
EFFECTIVE DATE: 9-14-2002
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