

ORDINANCE NO. 332

AN ORDINANCE OF THE CITY OF WOODINVILLE, WASHINGTON, LEVYING THE GENERAL TAXES FOR THE CITY OF WOODINVILLE FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2003, ON ALL PROPERTY, BOTH REAL AND PERSONAL, IN SAID CITY WHICH IS SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING SUFFICIENT REVENUE TO CARRY ON THE SEVERAL DEPARTMENTS OF SAID CITY FOR THE ENSUING YEAR AS REQUIRED BY LAW.

WHEREAS, the City Council of the City of Woodinville has considered the City's anticipated financial requirements for 2003, and the amounts necessary and available to be raised by ad valorem taxes on real, personal and utility property, **NOW, THEREFORE**,

THE CITY COUNCIL OF THE CITY OF WOODINVILLE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. There shall be and hereby is levied on all real, personal, and utility property, whose estimated assessed valuation is \$1,676,822,636, current taxes for the ensuing year commencing January 1, 2003, a rate to provide \$2,431,000 of regular property taxes, including new construction. This assessment is estimated to provide an additional \$23,713 in revenue, exclusive of new construction, which is approximately a 1% increase over the prior year.

Section 2. This ordinance shall be certified to the proper County officials, as provided by law, and taxes here levied shall be collected to pay to the City of Woodinville at the time and in the manner provided by the laws of the State of Washington for the collection of taxes for non-charter code cities.

Section 3. **Effective Date.** This ordinance, or a summary thereof consisting of the title, shall be published in the official newspaper of the City, and shall take effect and be in full force five (5) days after publication.

ADOPTED by the City Council of the City of Woodinville this 18TH day of November, 2002.

APPROVED:



Scott Hageman, Mayor

ATTEST:



Sandra Parker, City Clerk/CMC

APPROVED AS TO FORM:

OFFICE OF THE CITY ATTORNEY:

By: _____

PASSED BY THE CITY COUNCIL: 11-18-2002
PUBLISHED: 11-25-2002
EFFECTIVE DATE: 11-30-2002
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