

ORDINANCE NO. 346

AN ORDINANCE OF THE CITY OF WOODINVILLE, WASHINGTON, AMENDING ORDINANCE NOS. 334 AND 337, WHICH ADOPTED A BUDGET FOR 2003, TO REVISE REVENUE AND EXPENDITURES TO FACILITATE CAPITAL AND OPERATIONAL NEEDS.

WHEREAS, Ordinance No. 334 estimated certain revenues and appropriations for all funds; and

WHEREAS, certain capital projects have changed in scope and capital needs, and

WHEREAS, certain other minor changes to the 2003 budget are appropriate to consider in amending the 2003 budget; and

WHEREAS, the changes set forth herein could not reasonably have been anticipated at the time of adoption of the 2003 budget; and

WHEREAS, the consolidation of certain capital project funds will improve the administration of the funds, and

WHEREAS, this ordinance has been on file with the City Clerk more than five (5) days prior to its passage; now, therefore

THE CITY COUNCIL OF THE CITY OF WOODINVILLE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The Little Bear Creek Park Fund, Fund No. 340, is hereby amended and the revised budget for 2003 is set forth in Section 14. The source of revenue for the revised budget is the beginning balance of the Skate Park Fund (Fund No. 342), the Park Impact Fee Fund (Fund No. 114), the Admission Tax Fund (Fund 110) and the Woodinview Park Fund (Fund 341).

Section 2. The 522/202 Fund, Fund No. 339, is hereby amended and the revised budget for 2003 is set forth in Section 14. The source of revenue for the revised budget is the beginning balance.

Section 3. The 177th/131st Intersection Fund, Fund No. 347, is hereby amended and the revised budget for 2003 is set forth in Section 14. The source of revenue for the revised budget is the beginning balance.

Section 4. The Skate Park Fund, Fund No. 342, is hereby amended and the revised budget for 2003 is set forth in Section 14. The source of revenue for the revised budget is the beginning balance.

Section 5. The Little Bear Creek Parkway Fund, Fund No. 312, is hereby amended and the revised budget for 2003 is set forth in Section 14. The source of revenue for the revised budget is the residual equity transfer from the 177th/131st Intersection Fund.

Section 6. A new fund, the Parks and Recreation Capital Projects Fund, Fund No. 354, is hereby established and the budget is set forth in Section 14. The purpose of the new fund is to provide a means of accounting for revenue and expenditures of various parks and recreation capital projects identified in the current Capital Improvement Program. Previously established funds will be reestablished as sub accounts within the Parks Capital Project Fund. The source of revenue in this budget amendment for the Parks and Recreation Capital Project fund will be those funds that were established and are now being abolished in Sections 7, 8, and 9, of this ordinance. Interest will accrue to the fund monthly, and may be allocated to sub accounts annually.

Section 7. The School and Sports Association Fund, Fund No. 352, is hereby abolished and the residual equity, approximately \$45,775, will be transferred to the Parks and Recreation Capital Projects Fund.

Section 8. The Neighborhood Playground Projects Fund, Fund No. 353, is hereby abolished, and the residual, approximately \$60,410, will be transferred to the Parks and Recreation Capital Projects Fund.

Section 9. The Boat Launch Fund, Fund No. 359, is hereby abolished. Originally budgeted at \$45,000, the admission tax revenue was never transferred to the Boat Launch fund, because the project was determined to be more appropriate for funding in 2004. There is no residual equity to transfer in 2003 and future funding of the boat launch capital project will be identified in the Capital Improvement Program.

Section 10. The Habitat Enhancement Fund, Fund No. 346, is hereby abolished, and the residual equity, approximately \$168,015, will be transferred to the Surface Water Capital Projects Fund.

Section 11. The Acquisition of Stream Corridor Fund, Fund No. 345, is hereby abolished, and the residual equity, approximately \$233,580, will be transferred to the Surface Water Capital Projects Fund.

Section 12. The Surface Water Capital Projects Fund is hereby amended and the revised budget is set forth in Section 13. The source of revenue for the revised budget is the residual equity transfers from the Acquisition of Stream

Corridor Fund and the Habitat Enhancement Fund. Interest will accrue to the fund monthly, and may be allocated to sub accounts annually.

Section 13. The Woodinview Park Capital Project Fund, Fund No. 341 is hereby authorized to transfer \$25,000 to the Affordable Housing Trust Fund (Fund No. 622) to comply with the funding agreement with the Downtown Action to Save Housing (DASH). The Woodinview Park Capital Fund will be abolished after that transfer, with any residual equity, estimated to be \$3,050 to be transferred to the Admission Tax Fund.

Section 14. The revised budget for 2003 and Section 9 of Ordinance No. 334 are hereby amended as set forth herein. The total of estimated revenues and appropriations for the amended funds is \$6,052,707 with the revised total revenue and appropriations set forth as follows:

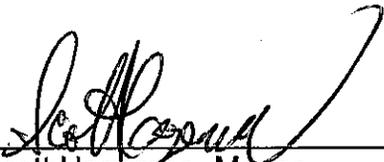
Little Bear Creek Lineal Park Fund (Fund No. 340)	\$1,381,019
SR522/202 C.P. (Fund No. 339)	\$525,643
NE 177 th /131 st Intersection (Fund No. 347)	\$840,082
Skate Park Fund (Fund No. 342)	\$185,558
LBC Parkway Fund (Fund No. 312)	\$1,951,801
Parks and Recreation Capital Projects Fund (Fund No. 358)	\$106,185
Surface Water Capital Projects Fund (Fund No. 357)	\$1,001,595
Affordable Housing Fund (Fund No. 622)	\$60,824

Section 15. Effective Date. This ordinance will be in full force and shall take effect five (5) days after passage and publication of the ordinance or a summary thereof consisting of the title which is approved by the City Council.

Section 16. A copy of this Ordinance shall be transmitted to the Division of Municipal Corporations of the State Auditor and to the Association of Washington Cities.

ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 20TH DAY OF OCTOBER 2003.

APPROVED:



Scott Hageman, Mayor

ATTEST/AUTHENTICATED:

By: Sandra Parker/CMC
Sandra Parker/CMC
City Clerk

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

By: 
Jeff Taraday
City Attorney

PASSED BY THE CITY COUNCIL: 10-20-2003
PUBLISHED: 10-27-2003
EFFECTIVE DATE: 11-1-2003
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