

**ORDINANCE NO. 408**

**AN ORDINANCE OF THE CITY OF WOODINVILLE, WASHINGTON, AMENDING ORDINANCE NO. 378, WHICH ADOPTED A BIENNIAL BUDGET FOR 2005 AND 2006, TO CREATE TWO FUNDS AND TO ABOLISH ONE FUND TO FACILITATE CAPITAL AND OPERATIONAL NEEDS.**

**WHEREAS**, Ordinance No. 378 estimated certain revenues and appropriations for all funds; and

**WHEREAS**, the City Council adopted Ordinance No. 401 which authorized utility taxes to be used for street improvement projects identified in the CIP, and

**WHEREAS**, prior to Ordinance No. 401, utility taxes could only be spent on capital street projects in the Little Bear Creek corridor, and

**WHEREAS**, a new fund would facilitate the administration of utility tax revenue, and

**WHEREAS**, the State Auditors have recommended that the City establish a fund to administer deposits held by the City, and

**WHEREAS**, the Pedestrian C. P. Fund is no longer needed because a project fund has been established for a capital street project in the Tourist District, and

**WHEREAS**, the State Auditors have recommended that the City consolidate funds whenever practical, and

**WHEREAS**, the changes set forth herein could not reasonably have been anticipated at the time of adoption of the 2005/2006 biennial budget; and

**WHEREAS**, this ordinance has been on file with the City Clerk more than five (5) days prior to its passage; now, therefore

**THE CITY COUNCIL OF THE CITY OF WOODINVILLE, WASHINGTON, DOES ORDAIN AS FOLLOWS:**

**Section 1.** A new fund, the Utility Tax Fund (Fund No. 316) is hereby established and the revised budget for 2005/2006 is set forth in Section 6. The source of revenue for the Utility Tax Fund is utility taxes and the residual revenue from the Little Bear Creek Parkway fund.

**Section 2.** A new fund, the Deposit Fund, (Fund No. 631), is hereby established and the revised budget for 2005/2006 is set forth in Section 6. The source of revenue for the revised budget is deposits that were previously held in the General Fund.

**Section 3.** The Pedestrian C. P. Fund, Fund No. 336, is hereby abolished, and the residual equity is to be transferred to the 202/148<sup>th</sup> (Hollywood Intersection) Fund.

**Section 4.** The revised budget for 2005/2006 and Section 5 of Ordinance No. 378 are hereby amended as set forth herein. The total of estimated revenues and appropriations for the amended funds is \$3,895,000 with the revised total revenue and appropriations set forth as follows:

|                                      |             |
|--------------------------------------|-------------|
| Utility Tax Fund (Fund No. 316)      | \$3,500,000 |
| Deposit Fund (Fund No. 339)          | \$300,000   |
| Pedestrian C. P. Fund (Fund No. 336) | \$95,000    |

**Section 5. Effective Date.** This ordinance will be in full force and shall take effect five (5) days after passage and publication of the ordinance or a summary thereof consisting of the title which is approved by the City Council.


**Section 6.** A copy of this Ordinance shall be transmitted to the Division of Municipal Corporations of the State Auditor and to the Association of Washington Cities.

ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 12TH DAY OF DECEMBER 2005.

APPROVED:

  
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Don Brocha, Mayor

ATTEST/AUTHENTICATED:

By:   
\_\_\_\_\_  
Sandra Parker/CMC  
City Clerk

APPROVED AS TO FORM:  
OFFICE OF THE CITY ATTORNEY

By:   
J. Zachary Lell  
City Attorney

PASSED BY THE CITY COUNCIL: 12-12-2005  
PUBLISHED: 12-19-2005  
EFFECTIVE DATE: 12-24-2005  
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