

ORDINANCE NO. 433

AN ORDINANCE OF THE CITY OF WOODINVILLE, WASHINGTON, REPEALING ORDINANCE NO. 142; AUTHORIZING THE PAYMENT OF CLAIMS OR OTHER OBLIGATIONS BY CHECK; REVOKING THE STATUS OF U.S. BANK AS THE CITY'S QUALIFIED PUBLIC DEPOSITORY; DESIGNATING BANK OF AMERICA AS THE CITY'S NEW QUALIFIED PUBLIC DEPOSITORY PURSUANT TO RCW 35A.40.020; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Woodinville, Washington desires, pursuant to RCW 35A.40.020, to authorize the payment of claims and other obligations of the City by check; and

WHEREAS, the City Council desires to designate Bank of America to provide banking services to the City;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF WOODINVILLE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Repealer. Ordinance No. 142 is hereby repealed in its entirety.

Section 2. Payment of Claims or Obligations of the City. Pursuant to RCW 35A.40.020, payment of claims or obligations of the City shall be by check. The City officers authorized to sign checks shall be the City Manager, the Finance Director and an employee designated by the City Manager. Two signatures will be required on all checks.

Section 3. Revocation and Designation of Qualified Public Depository. The qualified public depository of the City shall continue to be U.S. Bank until October 31, 2006, and said status shall be deemed revoked as of the close of business on that date. Beginning November 1, 2006, the qualified public depository of the City shall be Bank of America.

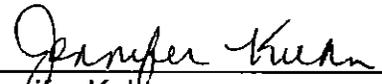
Section 4. Effective Date. This ordinance or a summary thereof shall be published in the City's official newspaper, and shall take effect five (5) days after passage and the publication of the ordinance or a summary thereof consisting of the title.

Section 5. Severability. If any sentence, clause, phrase or provision of this ordinance is ultimately invalidated by a court of competent jurisdiction, such invalidation shall not effect any other sentence, clause, phrase or provision hereof.

ADOPTED BY THE CITY COUNCIL AND SIGNED IN AUTHENTICATION OF
ITS PASSAGE THIS 2ND DAY OF OCTOBER 2006.


Cathy VonWald, Mayor

ATTEST/AUTHENTICATED:


Jennifer Kuhn
City Clerk

APPROVED AS TO FORM:

OFFICE OF THE CITY ATTORNEY


J. Zachary Lell
City Attorney

PASSED BY THE CITY COUNCIL: 10-02-2006
PUBLISHED: 10-09-2006
EFFECTIVE DATE: 10-14-2006
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