

ORDINANCE NO. 434

AN ORDINANCE OF THE CITY OF WOODINVILLE, WASHINGTON, LEVYING THE GENERAL TAXES FOR THE CITY OF WOODINVILLE FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2007, ON ALL PROPERTY, BOTH REAL AND PERSONAL, IN SAID CITY WHICH IS SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING SUFFICIENT REVENUE TO CARRY ON THE SEVERAL DEPARTMENTS OF SAID CITY FOR THE ENSUING YEAR AS REQUIRED BY LAW.

WHEREAS, the City Council of the City of Woodinville has met and considered its budget for the calendar year 2007; and

WHEREAS, pursuant to RCW 84.55.120, the City Council of the City of Woodinville held a public hearing on November 6, 2006 to consider possible increases in property tax revenue and General Fund revenue for the calendar year 2007; and

WHEREAS, , the City Council of the City of Woodinville after hearing and after duly considering all relevant evidence and testimony presented, determined that the City of Woodinville requires a regular levy in the amount of \$2,782,000 which includes no increase in property tax revenue from the previous year, exclusive of amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of annexations that have occurred and refunds made, in order to discharge the expected expenses and obligations of the City and in its best interest;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF WOODINVILLE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Be it ordained by the City Council of the City of Woodinville that the regular property tax levy is hereby authorized for the 2007 levy in the amount of \$2,782,000, which is a 0% percentage increase from the previous year, but includes additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and any additional amounts resulting from any annexations that have occurred and refunds made.

Section 2. This ordinance shall be certified to the proper County officials, as provided by law, and taxes here levied shall be collected to pay to the City of Woodinville at the time and in the manner provided by the laws of the State of Washington for the collection of taxes for non-charter code cities.

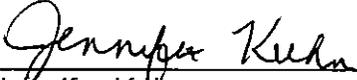
Section 3. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

Section 4. Effective Date. This ordinance, or a summary thereof consisting of the title, shall be published in the official newspaper of the City, and shall take effect and be in full force five (5) days after publication.

ADOPTED BY THE CITY COUNCIL AND SIGNED IN AUTHENTICATION OF ITS PASSAGE THIS 20th DAY OF NOVEMBER 2006.

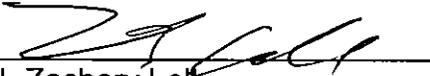

Cathy VonWald, Mayor

ATTEST/AUTHENTICATED:


Jennifer Kuhn
City Clerk

APPROVED AS TO FORM:

OFFICE OF THE CITY ATTORNEY


J. Zachary Lell
City Attorney

PASSED BY THE CITY COUNCIL: 11-20-2006
PUBLISHED: 11-27-2006
EFFECTIVE DATE: 12-02-2006
ORDINANCE NO. 434

PRELIMINARY LEVY LIMIT WORKSHEET – 2007 Tax Roll

TAXING DISTRICT: City of Woodinville

The following determination of your regular levy limit for 2007 property taxes is provided by the King County Assessor pursuant to RCW 84.55.100.

Annexed to Fire District 36		Estimated Fire rate: 0.90879
Annexed to Library District	(Note 1)	Estimated Library rate: 0.43235

Using Limit Factor For District	Calculation of Limit Factor Levy	Using Implicit Price Deflator
3,050,100	Levy basis for calculation: (2006 Limit Factor) (Note 2)	3,050,100
1.0100	x Limit Factor	1.0342
3,080,601	= Levy	3,154,413
53,584,269	Local new construction	53,584,269
0	+ Increase in utility value (Note 3)	0
53,584,269	= Total new construction	53,584,269
1.31807	x Last year's regular levy rate	1.31807
70,628	= New construction levy	70,628
3,151,229	Total Limit Factor Levy	3,225,041

Annexation Levy

0	Omitted assessment levy (Note 4)	0
3,151,229	Total Limit Factor Levy + new lid lifts - omits	3,225,041
2,268,626,244	÷ Regular levy assessed value less annexations	2,268,626,244
1.38905	= Annexation rate (cannot exceed statutory maximum rate)	1.42158
0	x Annexation assessed value	0
0	= Annexation Levy	0

Lid lifts, Refunds and Total

0	+ First year lid lifts	0
3,151,229	+ Limit Factor Levy	3,225,041
3,151,229	= Total RCW 84.55 levy	3,225,041
3,280	+ Relevy for prior year refunds (Note 5)	3,280
3,154,509	= Total RCW 84.55 levy + refunds	3,228,321
-2,331	Levy Correction: Tear of Error 2005 (+or-)	-2,331
3,152,178	ALLOWABLE LEVY (Note 6)	3,225,990
Increase Information (Note 7)		
1.38946	Levy rate based on allowable levy	1.42200
2,707,119	Last year's ACTUAL regular levy	2,707,119
371,151	Dollar increase over last year other than N/C – Annex	444,963
13.71%	Percent increase over last year other than N/C – Annex	16.44%

Calculation of statutory levy

Regular levy assessed value (Note 8)	2,268,626,244
x Maximum statutory rate	2.25886
= Maximum statutory levy	5,124,509
+ Omitted assessments levy	0
= Maximum statutory levy + omits	5,124,509
Limit factor needed for statutory levy	Not usable

ALL YEARS SHOWN ON THIS FORM ARE THE YEARS IN WHICH THE TAX IS PAYABLE.
Please read carefully the notes on the reverse side.

Notes:

- 1) Rates for fire districts and the library district are estimated at the time this worksheet is produced. Fire district and library district rates affect the maximum allowable rate for cities annexed to them. These rates *will* change, mainly in response to the actual levy requests from the fire and library districts. Hence, affected cities may have a higher or lower allowable levy rate than is shown here when final levy rates are calculated.
- 2) This figure shows the maximum *allowable levy*, which may differ from any actual prior levy if a district has levied less than its maximum in prior years. The maximum allowable levy excludes any allowable refund levy if the maximum was based on a limit factor. The maximum allowable levy excludes omitted assessments if the maximum was determined by your district's statutory rate limit. If your district passed a limit factor ordinance in the year indicated, that limit factor would help determine the highest allowable levy. However, if the statutory rate limit was more restrictive than your stated limit factor, the statutory rate limit is controlling.
- 3) Any increase in value in state-assessed property is considered to be new construction value for purposes of calculating the respective limits. State-assessed property is property belonging to inter-county utility and transportation companies (telephone, railroad, airline companies and the like).
- 4) An omitted assessment is property value that should have been included on a prior year's roll but will be included on the tax roll for which this worksheet has been prepared. Omitted assessments are assessed and taxed at the rate in effect for the year omitted (RCW 84.40.080-085). Omitted assessments tax is deducted from the levy maximum before calculating the levy rate for current assessments and added back in as a current year's receivable.
- 5) Administrative refunds under RCW 84.69.020 were removed from the levy lid by the 1981 legislature.
- 6) A district is entitled to the lesser of the maximum levies determined by application of the limit under RCW 84.55 and the statutory rate limit. Levies may be subject to further proration if aggregate rate limits set in Article VII of the state constitution and in RCW 84.52.043 are exceeded.
- 7) This section is provided for your information, and to assist in preparing any Increase Ordinance that may be required by RCW 84.55.120. The increase information compares the allowable levy for the next tax year with your ACTUAL levy being collected this year. The actual levy excludes any refund levy and expired temporary lid lifts, if applicable. New construction, annexation and refund levies, as well as temporary lid lifts in their initial year, are subtracted from this year's *allowable* levy before the comparison is made.
- 8) ***Assessed valuations shown are subject to change from error corrections and appeal board decisions recorded between the date of this worksheet and final levy rate determination.***

By Ordinance 2152 of the Metropolitan King County Council,
Taxing Districts are required annually
to submit the following information regarding their
tax levies for the ensuing year as part of a
formal resolution of the District's governing body.

THE KING COUNTY ASSESSOR HAS NOTIFIED THE GOVERNING BODY OF
WOODINVILLE THAT THE ASSESSED VALUATION OF PROPERTY
LYING WITHIN THE BOUNDARIES OF SAID DISTRICT FOR THE ASSESSMENT
YEAR 2006 IS:

\$ 2,272,779,824

REGULAR (STATUTORY) LEVY (AS APPLICABLE):

EXPENSE FUND \$ 2,782,000
- TEMP. LID NAME _____ \$ _____
- TEMP. LID NAME _____ \$ _____
- TEMP. LID NAME _____ \$ _____
RESERVE FUND \$ _____
OTHER (SPECIFY) \$ _____
OTHER (SPECIFY) \$ _____

EXCESS (VOTER APPROVED) LEVY:
(Please list authorized bond levies separately.)

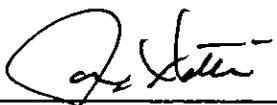
G.O. BONDS FUND LEVY \$ _____
G.O. BONDS FUND LEVY \$ _____
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SPECIAL LEVIES (INDICATE PURPOSE AND DATE OF ELECTION AT
WHICH APPROVED):

_____ \$ _____
_____ \$ _____

TOTAL TAXES REQUESTED: \$ 2,782,000

THE ABOVE IS A TRUE AND COMPLETE LISTING OF LEVIES FOR SAID DISTRICT
FOR TAX YEAR 2007 AND THEY ARE WITHIN THE MAXIMUMS ESTABLISHED BY
LAW.



(AUTHORIZED SIGNATURE)

11/29/06

(DATE)