

RESOLUTION NO. 137

A RESOLUTION OF THE CITY COUNCIL OF THE  
CITY OF WOODINVILLE, WASHINGTON, ADOPTING  
A PROPERTY TAX INCREASE

**WHEREAS**, the City Council of Woodinville attest that the population of Woodinville is less than ten thousand; and

**WHEREAS**, the City Council has properly given notice of the public hearing held November 24, 1997 to consider Woodinville's current expense budget for the 1998 calendar year, pursuant to RCW 84.55.120; and

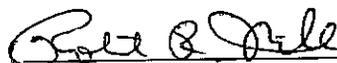
**WHEREAS**, the City Council, after the hearing, and after duly considering all relevant evidence and testimony presented, has determined that Woodinville requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property, and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of Woodinville and in its best interests;

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of Woodinville that, absent further information from the County Assessor's Office, the City of Woodinville could have levied a property tax for 1997 that would have yielded \$1,978,383. For 1998, therefore, the City could levy a tax to yield \$2,097,085, an amount 6% higher than the previous year, plus an amount for new construction. With the information available as of the adoption of this resolution, the City has set a tax rate of \$1.60 per thousand dollars of assessed valuation on all property, included new construction, an amount believed to be \$43,010,031, a rate that is estimated to generate \$1,602,000 in property tax revenue for 1998. That rate is a 0% increase

from the previous year, and will be an increase in revenue from the previous year of approximately \$78,000. Based on the information received to date, this is an increase of less than one percent from the previous year.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF WOODINVILLE THIS 8th DAY OF DECEMBER, 1997.

APPROVED:



Robert R. Miller, Mayor

ATTEST/AUTHENTICATED:



Sandra Steffler  
City Clerk