

RESOLUTION NO. 186

A RESOLUTION OF THE CITY OF WOODINVILLE, WASHINGTON PROTECTING THE MAXIMUM FUTURE LEVY CAPACITY.

WHEREAS, pursuant to RCW 84.55.120 and after providing all appropriate notice, the City Council held a public hearing on November 6, 2000; and

WHEREAS, after this hearing and after duly considering all relevant evidence and testimony presented, the City Council determined that the City of Woodinville requires an increase in property tax revenue from the previous year's revenues, in addition to the increase resulting from the addition of new construction and improvements to property, annexations and any increase in the value of state-assessed property and the refund fund levy, in order to discharge the expected expenses and obligations of the City and to protect the best interests of the citizenry; and

WHEREAS, the City intends to establish its 2001 property tax levy capacity increase, in addition to the increase resulting from the addition of new construction and improvements to property, annexations and any increase in the value of state-assessed property and the refund fund levy, to one hundred percent (100%) plus a 6% increase from the previous year's allowable property tax levy; however, the level of services provided by the City have been impacted by recent growth and annexations and may be further impacted by a slowing of the economy in the region, therefore, the City finds a substantial need exists to preserve its tax levy limit factor to preserve its future property tax levy capacity; and

WHEREAS, upon a finding of a "substantial need" and the vote of a majority plus one of the Council, the City can adopt a Resolution protecting its future tax levy capacity; and

NOW, THEREFORE,

**THE CITY COUNCIL OF THE CITY OF WOODINVILLE, WASHINGTON, HEREBY
RESOLVES AS FOLLOWS:**

Section 1. Findings. The foregoing recitals are incorporated as if fully set forth in the body of this Resolution.

Section 2. Property Tax Levy Limit Factor Authorized. Based on the foregoing findings that a substantial need exists to increase the regular property tax levy limit factor and to best protect the City's future property tax levy capacity, in addition to the increase resulting from the addition of new construction and improvements to property, annexations and any increase in the value of state-assessed property and the refund fund levy, the regular property tax levy limit factor for 2001 is

authorized to be 106% which would allow a 6% increase from the previous highest allowable property tax levy since 1986.

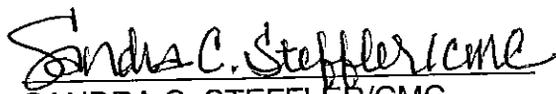
Section 3. Severability. If any section, sentence, clause or phrase of this Resolution should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section sentence, clause or phrase of this Resolution.

PASSED BY THE CITY COUNCIL OF THE CITY OF WOODINVILLE THIS 13th
DAY OF NOVEMBER, 2000.

APPROVED:


Randolph L. Ransom, MAYOR

ATTEST/AUTHENTICATED:


SANDRA C. STEFFLER/CMC
CITY CLERK